

Fidelity[®] Variable Insurance Products:

Total Market Index Portfolio

Extended Market Index Portfolio

International Index Portfolio

Semi-Annual Report
June 30, 2022



Contents

Note to Shareholders	3
VIP Total Market Index Portfolio	4
	5
	Investment Summary
	Schedule of Investments
	36
	Financial Statements
VIP Extended Market Index Portfolio	41
	Investment Summary
	42
	Schedule of Investments
	68
	Financial Statements
VIP International Index Portfolio	73
	Investment Summary
	74
	Schedule of Investments
	101
	Financial Statements
Notes to Financial Statements	106
Shareholder Expense Example	113
Board Approval of Investment Advisory	115
Contracts and Management Fees	
Liquidity Risk Management Program	121

To view a fund's proxy voting guidelines and proxy voting record for the 12-month period ended June 30, visit <http://www.fidelity.com/proxyvotingresults> or visit the Securities and Exchange Commission's (SEC) web site at <http://www.sec.gov>.

You may also call 1-877-208-0098 to request a free copy of the proxy voting guidelines.

Fidelity® Variable Insurance Products are separate account options which are purchased through a variable insurance contract.

The funds or securities referred to herein are not sponsored, endorsed, or promoted by Fidelity Product Services LLC (FPS), and FPS bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The prospectus contains a more detailed description of the relationship between FPS and any related funds.

Standard & Poor's, S&P and S&P 500 are registered service marks of The McGraw-Hill Companies, Inc. and have been licensed for use by Fidelity Distributors Corporation.

Other third-party marks appearing herein are the property of their respective owners.

All other marks appearing herein are registered or unregistered trademarks or service marks of FMR LLC or an affiliated company. © 2022 FMR LLC. All rights reserved.

This report and the financial statements contained herein are submitted for the general information of the shareholders of the Funds. This report is not authorized for distribution to prospective investors in the Funds unless preceded or accompanied by an effective prospectus.

A fund files its complete schedule of portfolio holdings with the SEC for the first and third quarters of each fiscal year on Form N-PORT. Forms N-PORT are available on the SEC's web site at <http://www.sec.gov>. A fund's Forms N-PORT may be reviewed and copied at the SEC's Public Reference Room in Washington, DC. Information regarding the operation of the SEC's Public Reference Room may be obtained by calling 1-800-SEC-0330.

For a complete list of a fund's portfolio holdings, view the most recent holdings listing, semiannual report, or annual report on Fidelity's web site at <http://www.fidelity.com>, <http://www.institutional.fidelity.com>, or <http://www.401k.com>, as applicable.

NOT FDIC INSURED •MAY LOSE VALUE •NO BANK GUARANTEE

Neither the Funds nor Fidelity Distributors Corporation is a bank.

Note to Shareholders:

Early in 2020, the outbreak and spread of COVID-19 emerged as a public health emergency that had a major influence on financial markets, primarily based on its impact on the global economy and corporate earnings. On March 11, 2020, the World Health Organization declared the COVID-19 outbreak a pandemic, citing sustained risk of further global spread. The pandemic prompted a number of measures to limit the spread of COVID-19, including travel and border restrictions, quarantines, and restrictions on large gatherings. In turn, these resulted in lower consumer activity, diminished demand for a wide range of products and services, disruption in manufacturing and supply chains, and — given the wide variability in outcomes regarding the outbreak — significant market uncertainty and volatility. To help stem the turmoil, the U.S. government took unprecedented action — in concert with the U.S. Federal Reserve and central banks around the world — to help support consumers, businesses, and the broader economy, and to limit disruption to the financial system.

In general, the overall impact of the pandemic lessened in 2021, amid a resilient economy and widespread distribution of three COVID-19 vaccines granted emergency use authorization from the U.S. Food and Drug Administration (FDA) early in the year. Still, the situation remains dynamic, and the extent and duration of its influence on financial markets and the economy is highly uncertain, due in part to a recent spike in cases based on highly contagious variants of the coronavirus.

Extreme events such as the COVID-19 crisis are exogenous shocks that can have significant adverse effects on mutual funds and their investments. Although multiple asset classes may be affected by market disruption, the duration and impact may not be the same for all types of assets. Fidelity is committed to helping you stay informed amid news about COVID-19 and during increased market volatility, and we continue to take extra steps to be responsive to customer needs. We encourage you to visit us online, where we offer ongoing updates, commentary, and analysis on the markets and our funds.

Investment Summary (Unaudited)

Top Ten Stocks as of June 30, 2022

	% of fund's net assets
Apple, Inc.	5.5
Microsoft Corp.	5.0
Amazon.com, Inc.	2.4
Alphabet, Inc. Class A	1.7
Alphabet, Inc. Class C	1.6
Tesla, Inc.	1.5
Berkshire Hathaway, Inc. Class B	1.3
UnitedHealth Group, Inc.	1.3
Johnson & Johnson	1.2
NVIDIA Corp.	1.0
	<u>22.5</u>

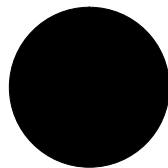
Market Sectors as of June 30, 2022

	% of fund's net assets
Information Technology	25.2
Health Care	14.5
Financials	11.3
Consumer Discretionary	10.5
Industrials	8.5
Communication Services	7.9
Consumer Staples	6.2
Energy	4.3
Real Estate	3.5
Utilities	2.9
Materials	2.8

Asset Allocation (% of fund's net assets)

As of June 30, 2022 *

■ Stocks and Equity Futures	99.9%
□ Short-Term Investments and Net Other Assets (Liabilities)	0.1%



* Foreign investments – 3.2%

Schedule of Investments June 30, 2022 (Unaudited)

Showing Percentage of Net Assets

Common Stocks – 97.6%

	Shares	Value
COMMUNICATION SERVICES – 7.9%		
Diversified Telecommunication Services – 1.1%		
Anterix, Inc. (a)	236	\$ 9,693
AST SpaceMobile, Inc. (a) (b)	493	3,096
AT&T, Inc.	94,943	1,990,005
ATN International, Inc.	136	6,380
Bandwidth, Inc. (a) (b)	283	5,326
Cogent Communications Group, Inc.	572	34,755
Consolidated Communications Holdings, Inc. (a)	1,059	7,413
EchoStar Holding Corp. Class A (a) (b)	508	9,804
Frontier Communications Parent, Inc. (a) (b)	2,782	65,488
Globalstar, Inc. (a)	8,379	10,306
IDT Corp. Class B (a)	241	6,061
Iridium Communications, Inc. (a)	1,762	66,181
Liberty Global PLC:		
Class A (a)	2,373	49,952
Class C (a)	4,417	97,572
Liberty Latin America Ltd. Class C (a)	2,451	19,093
Lumen Technologies, Inc.	12,258	133,735
Ooma, Inc. (a)	362	4,286
Radius Global Infrastructure, Inc. (a) (b)	920	14,039
Verizon Communications, Inc.	55,813	2,832,510
		<u>5,365,695</u>
Entertainment – 1.1%		
Activision Blizzard, Inc.	10,358	806,474
AMC Entertainment Holdings, Inc. Class A (a) (b)	6,864	93,007
Cinedigm Corp. (a)	2,571	1,265
Cinemark Holdings, Inc. (a) (b)	1,397	20,983
Electronic Arts, Inc.	3,739	454,849
Lions Gate Entertainment Corp.:		
Class A (a)	465	4,329
Class B (a)	2,056	18,154
Live Nation Entertainment, Inc. (a)	1,796	148,314
Madison Square Garden Entertainment Corp. (a)	347	18,259
Madison Square Garden Sports Corp. (a)	230	34,730
Marcus Corp. (a) (b)	305	4,505
Netflix, Inc. (a)	5,904	1,032,432
Playstudios, Inc. Class A (a) (b)	990	4,237
Playtika Holding Corp. (a)	1,327	17,569
Roku, Inc. Class A (a)	1,566	128,631
Sciply Corp. (A Shares) (a)	374	5,225
Skillz, Inc. (a)	3,290	4,080
Take-Two Interactive Software, Inc. (a)	1,535	188,084
The Walt Disney Co. (a)	24,210	2,285,424
Warner Bros Discovery, Inc. (a)	26,079	349,980
Warner Music Group Corp. Class A	1,543	37,587
World Wrestling Entertainment, Inc. Class A (b)	579	36,182
		<u>5,694,300</u>
Interactive Media & Services – 4.5%		
Alphabet, Inc.:		
Class A (a)	3,992	8,699,606
Class C (a)	3,700	8,093,565
Angi, Inc. (a)	930	4,259
Bumble, Inc. (a) (b)	943	26,545
CarGurus, Inc. Class A (a)	1,192	25,616
Cars.com, Inc. (a)	848	7,997

	Shares	Value
Eventbrite, Inc. (a) (b)	1,072	\$ 11,009
EverQuote, Inc. Class A (a)	223	1,971
fuboTV, Inc. (a) (b)	1,930	4,767
IAC (a)	1,117	84,858
Izea Worldwide, Inc. (a) (b)	1,429	1,283
Liberty TripAdvisor Holdings, Inc. (a)	766	580
Match Group, Inc. (a)	3,765	262,383
MediaAlpha, Inc. Class A (a)	231	2,275
Meta Platforms, Inc. Class A (a)	30,703	4,950,859
Nextdoor Holdings, Inc. (a) (b)	821	2,718
Pinterest, Inc. Class A (a)	7,580	137,653
QuinStreet, Inc. (a)	701	7,052
Snap, Inc. Class A (a)	14,398	189,046
TripAdvisor, Inc. (a) (b)	1,357	24,155
TrueCar, Inc. (a)	1,421	3,680
Twitter, Inc. (a)	10,632	397,530
Vimeo, Inc. (a)	2,063	12,419
Yelp, Inc. (a)	897	24,910
Ziff Davis, Inc. (a)	646	48,146
Zoominfo Technologies, Inc. (a)	4,026	133,824
		<u>23,158,706</u>
Media – 1.0%		
Advantage Solutions, Inc. Class A (a)	1,228	4,666
Altice U.S.A., Inc. Class A (a)	3,085	28,536
AMC Networks, Inc. Class A (a)	383	11,153
Audacy, Inc. Class A (a)	1,278	1,204
Boston Omaha Corp. (a) (b)	213	4,398
Cable One, Inc.	66	85,095
Cardlytics, Inc. (a)	444	9,906
Charter Communications, Inc. Class A (a)	1,585	742,620
Clear Channel Outdoor Holdings, Inc. (a)	6,157	6,588
Comcast Corp. Class A	60,150	2,360,286
DISH Network Corp. Class A (a)	3,295	59,079
E.W. Scripps Co. Class A (a)	765	9,540
Entravision Communication Corp. Class A	712	3,247
Fox Corp.:		
Class A	4,394	141,311
Class B	1,724	51,203
Gannett Co., Inc. (a)	1,697	4,921
Gray Television, Inc.	1,188	20,065
iHeartMedia, Inc. (a)	1,385	10,928
Interpublic Group of Companies, Inc.	5,240	144,257
John Wiley & Sons, Inc. Class A	567	27,080
Lee Enterprises, Inc. (a)	79	1,500
Liberty Broadband Corp.:		
Class A (a)	358	40,651
Class C (a)	1,838	212,546
Liberty Media Corp.:		
Liberty Braves Class A (a) (b)	192	4,829
Liberty Braves Class C (a)	450	10,800
Liberty Formula One Group Series C (a)	2,708	171,877
Liberty Media Class A (a)	298	17,275
Liberty SiriusXM Series A (a) (b)	1,127	40,617
Liberty SiriusXM Series C (a)	2,034	73,326
Loyalty Ventures, Inc. (a)	223	796
Magnite, Inc. (a)	1,503	13,347

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
COMMUNICATION SERVICES – continued		
Media – continued		
National CineMedia, Inc. (b)	734	\$ 672
News Corp.:		
Class A	5,264	82,013
Class B	1,565	24,868
Nexstar Broadcasting Group, Inc. Class A	545	88,770
Omnicom Group, Inc.	2,781	176,899
PubMatic, Inc. (a) (b)	340	5,403
Scholastic Corp.	417	14,999
Sinclair Broadcast Group, Inc. Class A (b)	685	13,974
Sirius XM Holdings, Inc. (b)	12,016	73,658
Stagwell, Inc. (a) (b)	924	5,017
TechTarget, Inc. (a)	362	23,791
TEGNA, Inc.	2,922	61,274
The New York Times Co. Class A	2,203	61,464
Thryv Holdings, Inc. (a)	205	4,590
ViacomCBS, Inc.:		
Class A (b)	237	6,461
Class B	7,945	196,083
WideOpenWest, Inc. (a)	725	13,202
		<u>5,166,785</u>
Wireless Telecommunication Services – 0.2%		
Gogo, Inc. (a)	920	14,895
KORE Group Holdings, Inc. (a) (b)	383	1,176
NII Holdings, Inc. (a) (c)	363	94
Shenandoah Telecommunications Co.	664	14,741
T-Mobile U.S., Inc. (a)	7,806	1,050,219
Telephone & Data Systems, Inc.	1,321	20,859
U.S. Cellular Corp. (a)	191	5,531
		<u>1,107,515</u>
TOTAL COMMUNICATION SERVICES		<u>40,493,001</u>
CONSUMER DISCRETIONARY – 10.5%		
Auto Components – 0.2%		
Adient PLC (a)	1,261	37,363
American Axle & Manufacturing Holdings, Inc. (a)	1,570	11,822
Aptiv PLC (a)	3,597	320,385
Autoliv, Inc.	1,054	75,435
BorgWarner, Inc.	3,187	106,350
Cooper-Standard Holding, Inc. (a)	219	1,093
Dana, Inc.	1,875	26,381
Dorman Products, Inc. (a)	384	42,129
Fox Factory Holding Corp. (a)	563	45,344
Garrett Motion, Inc. (a) (b)	847	6,547
Gentex Corp.	3,145	87,966
Gentherm, Inc. (a)	452	28,209
Holley, Inc. (a) (b)	442	4,641
LCI Industries	334	37,368
Lear Corp.	793	99,831
Luminar Technologies, Inc. (a) (b)	3,042	18,039
Modine Manufacturing Co. (a)	666	7,013
Motorcar Parts of America, Inc. (a)	233	3,057
Patrick Industries, Inc.	300	15,552
QuantumScape Corp. Class A (a) (b)	3,400	29,206

	Shares	Value
Standard Motor Products, Inc.	266	\$ 11,967
Stoneridge, Inc. (a)	331	5,677
Tenneco, Inc. (a)	978	16,782
The Goodyear Tire & Rubber Co. (a)	3,783	40,516
Visteon Corp. (a)	375	38,843
XL Fleet Corp. (Class A) (a) (b)	1,170	1,346
XPEL, Inc. (a)	229	10,518
		<u>1,129,380</u>
Automobiles – 1.8%		
Arcimoto, Inc. (a) (b)	410	1,341
Canoo, Inc. (a) (b)	1,782	3,297
Faraday Future Intelligent Electric, Inc. (a) (b)	2,176	5,658
Fisker, Inc. (a) (b)	1,940	16,626
Ford Motor Co.	52,299	582,088
General Motors Co. (a)	19,325	613,762
Harley-Davidson, Inc.	2,024	64,080
Lordstown Motors Corp. Class A (a) (b)	1,469	2,321
Lucid Group, Inc. Class A (a) (b)	7,445	127,756
Rivian Automotive, Inc. (b)	2,113	54,389
Tesla, Inc. (a)	11,131	7,495,838
Thor Industries, Inc. (b)	736	55,001
Winnebago Industries, Inc.	435	21,124
Workhorse Group, Inc. (a) (b)	2,225	5,785
		<u>9,049,066</u>
Distributors – 0.1%		
Funko, Inc. (a)	374	8,348
Genuine Parts Co.	1,889	251,237
LKQ Corp.	3,563	174,908
Pool Corp.	534	187,557
		<u>622,050</u>
Diversified Consumer Services – 0.1%		
2U, Inc. (a)	944	9,884
ADT, Inc.	1,857	11,421
Adtalem Global Education, Inc. (a)	666	23,956
American Public Education, Inc. (a)	218	3,523
Bright Horizons Family Solutions, Inc. (a)	810	68,461
Carriage Services, Inc.	193	7,652
Chegg, Inc. (a)	1,832	34,405
Coursera, Inc. (a)	1,166	16,534
Duolingo, Inc. (a) (b)	110	9,631
European Wax Center, Inc. (b)	168	2,960
Frontdoor, Inc. (a)	1,120	26,970
Graham Holdings Co.	52	29,476
Grand Canyon Education, Inc. (a)	520	48,979
H&R Block, Inc.	2,188	77,280
Laureate Education, Inc. Class A	1,990	23,024
Nerdy, Inc. Class A (a)	737	1,570
OneSpaWorld Holdings Ltd. (a)	757	5,428
Perdoceo Education Corp. (a)	961	11,321
PowerSchool Holdings, Inc. (b)	503	6,061
Rover Group, Inc. Class A (a)	966	3,632
Service Corp. International	2,195	151,718
Strategic Education, Inc.	298	21,033
Stride, Inc. (a)	589	24,025
Terminix Global Holdings, Inc. (a)	1,623	65,975
The Beachbody Co., Inc. (a) (b)	1,191	1,429

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
CONSUMER DISCRETIONARY – continued		
Diversified Consumer Services – continued		
Vivint Smart Home, Inc. Class A (a) (b)	535	\$ 1,862
WW International, Inc. (a)	657	4,198
Xpresspa Group, Inc. (a) (b)	1,422	982
		<u>693,390</u>
Hotels, Restaurants & Leisure – 1.9%		
Accel Entertainment, Inc. (a)	765	8,124
Airbnb, Inc. Class A (a)	4,613	410,926
ARAMARK Holdings Corp.	3,422	104,816
Bally's Corp. (a)	381	7,536
BJ's Restaurants, Inc. (a)	320	6,938
Bloomin' Brands, Inc.	1,116	18,548
Bluegreen Vacations Holding Corp. Class A	159	3,969
Booking Holdings, Inc. (a)	546	954,949
Boyd Gaming Corp.	1,095	54,476
Brinker International, Inc. (a)	629	13,857
Caesars Entertainment, Inc. (a)	2,847	109,040
Carnival Corp. (a) (b)	10,770	93,161
Century Casinos, Inc. (a)	312	2,246
Chipotle Mexican Grill, Inc. (a)	374	488,915
Choice Hotels International, Inc.	438	48,894
Churchill Downs, Inc.	460	88,104
Chuy's Holdings, Inc. (a)	239	4,761
Cracker Barrel Old Country Store, Inc.	322	26,884
Darden Restaurants, Inc.	1,699	192,191
Dave & Buster's Entertainment, Inc. (a) (b)	506	16,587
Denny's Corp. (a)	812	7,048
Dine Brands Global, Inc.	234	15,229
Domino's Pizza, Inc.	483	188,230
Draftkings Holdings, Inc. (a) (b)	4,439	51,803
Drive Shack, Inc. (a) (b)	941	1,289
Dutch Bros, Inc. (b)	301	9,527
El Pollo Loco Holdings, Inc. (a)	249	2,450
Everi Holdings, Inc. (a)	1,236	20,159
Expedia, Inc. (a)	1,999	189,565
F45 Training Holdings, Inc.	254	998
First Watch Restaurant Group, Inc.	163	2,350
Full House Resorts, Inc. (a)	418	2,541
GAN Ltd. (a) (b)	480	1,421
Golden Entertainment, Inc. (a) (b)	275	10,876
Hilton Grand Vacations, Inc. (a)	1,186	42,376
Hilton Worldwide Holdings, Inc.	3,707	413,108
Hyatt Hotels Corp. Class A (a)	670	49,520
Inspired Entertainment, Inc. (a)	324	2,790
Jack in the Box, Inc. (b)	282	15,809
Krispy Kreme, Inc. (b)	373	5,073
Kura Sushi U.S.A., Inc. Class A (a)	51	2,526
Las Vegas Sands Corp. (a)	4,572	153,573
Life Time Group Holdings, Inc. (b)	478	6,157
Light & Wonder, Inc. Class A (a)	1,275	59,912
Lindblad Expeditions Holdings (a)	392	3,175
Lottery.Com, Inc. (a)	687	769
Marriott International, Inc. Class A	3,639	494,940
Marriott Vacations Worldwide Corp.	561	65,188
McDonald's Corp.	9,933	2,452,259

	Shares	Value
Membership Collective Group, Inc. Class A (b)	384	\$ 2,488
MGM Resorts International	5,016	145,213
Monarch Casino & Resort, Inc. (a)	171	10,033
Noodles & Co. (a)	384	1,805
Norwegian Cruise Line Holdings Ltd. (a) (b)	5,577	62,016
Papa John's International, Inc.	436	36,415
Penn National Gaming, Inc. (a)	2,214	67,350
Planet Fitness, Inc. (a)	1,115	75,831
Playa Hotels & Resorts NV (a)	1,737	11,933
PlayAGS, Inc. (a)	367	1,894
Portillo's, Inc. (b)	269	4,398
RCI Hospitality Holdings, Inc.	105	5,078
Red Robin Gourmet Burgers, Inc. (a)	192	1,542
Red Rock Resorts, Inc. (b)	684	22,818
Royal Caribbean Cruises Ltd. (a)	2,986	104,241
Rush Street Interactive, Inc. (a) (b)	655	3,059
Ruth's Hospitality Group, Inc.	436	7,089
SeaWorld Entertainment, Inc. (a)	665	29,380
Shake Shack, Inc. Class A (a)	528	20,845
Six Flags Entertainment Corp. (a)	1,063	23,067
Starbucks Corp.	15,293	1,168,232
Texas Roadhouse, Inc. Class A	928	67,930
The Cheesecake Factory, Inc. (b)	622	16,433
The ONE Group Hospitality, Inc. (a)	271	1,997
Travel+Leisure Co.	1,154	44,798
Vail Resorts, Inc.	539	117,529
Wendy's Co.	2,374	44,821
Wingstop, Inc. (b)	394	29,459
Wyndham Hotels & Resorts, Inc.	1,245	81,821
Wynn Resorts Ltd. (a)	1,407	80,171
Xponential Fitness, Inc. (b)	127	1,595
Yum! Brands, Inc.	3,837	435,538
		<u>9,652,402</u>
Household Durables – 0.4%		
Aterian, Inc. (a) (b)	504	1,089
Bassett Furniture Industries, Inc. (b)	128	2,319
Beazer Homes U.S.A., Inc. (a)	458	5,528
Cavco Industries, Inc. (a)	112	21,951
Century Communities, Inc.	406	18,258
Cicut, Inc. (a) (b)	455	2,794
D.R. Horton, Inc.	4,290	283,955
Dream Finders Homes, Inc. (a) (b)	220	2,341
Ethan Allen Interiors, Inc. (b)	278	5,618
Garmin Ltd.	2,023	198,760
GoPro, Inc. Class A (a)	1,688	9,335
Green Brick Partners, Inc. (a)	638	12,486
Helen of Troy Ltd. (a)	318	51,646
Hooker Furnishings Corp.	145	2,255
Hovnanian Enterprises, Inc. Class A (a)	60	2,567
Installed Building Products, Inc.	308	25,613
iRobot Corp. (a) (b)	356	13,083
KB Home	1,128	32,103
La-Z-Boy, Inc.	561	13,301
Leggett & Platt, Inc. (b)	1,780	61,552
Lennar Corp.: Class A	3,509	247,630

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
CONSUMER DISCRETIONARY – continued		
Household Durables – continued		
Lennar Corp.: – continued		
Class B	169	\$ 9,922
LGI Homes, Inc. (a)	290	25,201
Lovesac (a) (b)	161	4,428
M.D.C. Holdings, Inc.	734	23,716
M/I Homes, Inc. (a)	398	15,785
Meritage Homes Corp. (a)	506	36,685
Mohawk Industries, Inc. (a)	731	90,710
Newell Brands, Inc.	5,036	95,885
NVR, Inc. (a)	44	176,182
PulteGroup, Inc.	3,312	131,255
Purple Innovation, Inc. (a) (b)	646	1,977
Skyline Champion Corp. (a)	717	34,000
Snap One Holdings Corp. (a) (b)	167	1,531
Sonos, Inc. (a) (b)	1,680	30,307
Taylor Morrison Home Corp. (a)	1,613	37,680
Tempur Sealy International, Inc.	2,567	54,857
Toll Brothers, Inc.	1,508	67,257
TopBuild Corp. (a)	442	73,885
Traeger, Inc. (a)	293	1,245
TRI Pointe Homes, Inc. (a)	1,472	24,833
Tupperware Brands Corp. (a) (b)	630	3,994
Universal Electronics, Inc. (a)	188	4,807
Vizio Holding Corp. (a)	443	3,021
VOXX International Corp. (a) (b)	261	2,430
Vuzix Corp. (a) (b)	776	5,510
Weber, Inc. (b)	225	1,622
Whirlpool Corp.	785	121,573
ZAGG, Inc. rights (a) (c)	132	12
		<u>2,094,494</u>
Internet & Direct Marketing Retail – 2.7%		
1-800-FLOWERS.com, Inc. Class A (a)	340	3,233
1847 Goedecker, Inc. (a) (b)	1,299	1,585
Amazon.com, Inc. (a)	116,371	12,359,764
BARK, Inc. (a) (b)	998	1,277
CarParts.com, Inc. (a)	581	4,032
Chewy, Inc. (a) (b)	1,195	41,490
ContextLogic, Inc. (a) (b)	4,185	6,696
Doordash, Inc. (a)	2,157	138,415
Duluth Holdings, Inc. (a) (b)	205	1,956
eBay, Inc.	8,327	346,986
Etsy, Inc. (a)	1,687	123,505
Groupm, Inc. (a) (b)	252	2,848
Lands' End, Inc. (a) (b)	235	2,496
Liquidity Services, Inc. (a)	330	4,435
Lyft, Inc. (a)	4,015	53,319
Overstock.com, Inc. (a) (b)	574	14,356
PetMed Express, Inc. (b)	286	5,691
Porch Group, Inc. Class A (a) (b)	941	2,409
Poshmark, Inc. (a) (b)	456	4,610
Quotient Technology, Inc. (a) (b)	1,173	3,484
Qurate Retail, Inc. Series A	4,594	13,185
Rent the Runway, Inc. Class A	373	1,145
Revolve Group, Inc. (a) (b)	511	13,240

	Shares	Value
RumbleON, Inc. Class B (a) (b)	103	\$ 1,515
Shutterstock, Inc.	304	17,422
Stitch Fix, Inc. (a)	1,275	6,299
The RealReal, Inc. (a)	1,003	2,497
thredUP, Inc. (a)	640	1,600
Uber Technologies, Inc. (a)	22,193	454,069
Vivid Seats, Inc. Class A (b)	268	2,002
Wayfair LLC Class A (a) (b)	1,033	44,997
Xometry, Inc.	87	2,952
		<u>13,683,510</u>
Leisure Products – 0.1%		
Acushnet Holdings Corp.	465	19,381
American Outdoor Brands, Inc. (a)	175	1,664
AMMO, Inc. (a) (b)	1,102	4,243
Brunswick Corp.	1,027	67,145
Callaway Golf Co. (a) (b)	1,568	31,987
Clarus Corp.	375	7,125
Genius Brands International, Inc. (a) (b)	3,366	2,548
Hasbro, Inc.	1,721	140,915
JAKKS Pacific, Inc. (a)	149	1,886
Johnson Outdoors, Inc. Class A	86	5,260
Latham Group, Inc. (a)	398	2,758
Malibu Boats, Inc. Class A (a)	272	14,337
MasterCraft Boat Holdings, Inc. (a)	256	5,389
Mattel, Inc. (a)	4,653	103,901
Nautilus, Inc. (a) (b)	321	562
Peloton Interactive, Inc. Class A (a) (b)	4,101	37,647
Polaris, Inc. (b)	764	75,850
Smith & Wesson Brands, Inc.	681	8,942
Solo Brands, Inc. Class A (b)	297	1,206
Sturm, Ruger & Co., Inc.	229	14,576
Vista Outdoor, Inc. (a) (b)	740	20,646
YETI Holdings, Inc. (a) (b)	1,169	50,583
		<u>618,551</u>
Multiline Retail – 0.5%		
Big Lots, Inc. (b)	382	8,011
Dillard's, Inc. Class A	53	11,690
Dollar General Corp.	3,080	755,955
Dollar Tree, Inc. (a)	2,990	465,992
Franchise Group, Inc.	358	12,555
Kohl's Corp.	1,857	66,276
Macy's, Inc.	3,985	73,005
Nordstrom, Inc.	1,497	31,632
Ollie's Bargain Outlet Holdings, Inc. (a)	778	45,708
Target Corp.	6,371	899,776
		<u>2,370,600</u>
Specialty Retail – 2.1%		
Abercrombie & Fitch Co. Class A (a)	753	12,741
Academy Sports & Outdoors, Inc. (b)	1,163	41,333
Advance Auto Parts, Inc.	830	143,665
America's Car Mart, Inc. (a)	88	8,853
American Eagle Outfitters, Inc.	2,075	23,199
Arko Corp.	798	6,512
Asbury Automotive Group, Inc. (a)	308	52,157
AutoNation, Inc. (a)	532	59,456
AutoZone, Inc. (a)	274	588,859

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value		Shares	Value
CONSUMER DISCRETIONARY – continued					
Specialty Retail – continued					
Barnes & Noble Education, Inc. (a)	379	\$ 1,110	Shoe Carnival, Inc.	209	\$ 4,516
Bath & Body Works, Inc.	3,432	92,389	Signet Jewelers Ltd. (b)	690	36,887
Bed Bath & Beyond, Inc. (a)	1,195	5,939	Sleep Number Corp. (a) (b)	307	9,502
Best Buy Co., Inc.	2,882	187,878	Sonic Automotive, Inc. Class A (sub. vtg.)	294	10,769
Big 5 Sporting Goods Corp. (b)	290	3,251	Sportsman's Warehouse Holdings, Inc. (a)	582	5,581
Boot Barn Holdings, Inc. (a)	403	27,771	The Aaron's Co., Inc.	397	5,776
Brilliant Earth Group, Inc. Class A	231	1,097	The Buckle, Inc.	415	11,491
Build-A-Bear Workshop, Inc.	191	3,136	The Cato Corp. Class A (sub. vtg.)	216	2,508
Burlington Stores, Inc. (a)	889	121,108	The Children's Place, Inc. (a) (b)	173	6,733
Caleres, Inc.	508	13,330	The Container Store Group, Inc. (a)	393	2,448
Camping World Holdings, Inc. (b)	563	12,155	The Home Depot, Inc.	13,884	3,807,965
CarMax, Inc. (a)	2,151	194,622	The ODP Corp. (a)	593	17,932
Carvana Co. Class A (a) (b)	1,152	26,012	Tilly's, Inc.	250	1,755
Chico's FAS, Inc. (a)	1,761	8,752	TJX Companies, Inc.	15,862	885,893
Citi Trends, Inc. (a) (b)	117	2,767	Tractor Supply Co.	1,513	293,295
Conn's, Inc. (a) (b)	216	1,732	TravelCenters of America LLC (a)	158	5,446
Designer Brands, Inc. Class A	865	11,297	Ultra Beauty, Inc. (a)	719	277,160
Destination XL Group, Inc. (a)	432	1,464	Urban Outfitters, Inc. (a) (b)	844	15,749
Dick's Sporting Goods, Inc.	843	63,537	Victoria's Secret & Co. (a)	984	27,522
Enjoy Technology, Inc. (a) (b)	615	133	Volta, Inc. (a) (b)	1,521	1,977
EVgo, Inc. Class A (a) (b)	874	5,253	Vroom, Inc. (a) (b)	1,571	1,964
Express, Inc. (a) (b)	802	1,572	Williams-Sonoma, Inc. (b)	971	107,732
Five Below, Inc. (a)	748	84,846	Winmark Corp.	41	8,018
Floor & Decor Holdings, Inc. Class A (a)	1,408	88,648	Zumiez, Inc. (a)	273	7,098
Foot Locker, Inc.	1,152	29,088			<u>10,560,031</u>
GameStop Corp. Class A (a) (b)	823	100,653	Textiles, Apparel & Luxury Goods – 0.6%		
Gap, Inc.	2,769	22,817	Allbirds, Inc. Class A (b)	367	1,442
Genesco, Inc. (a)	182	9,084	Capri Holdings Ltd. (a)	1,964	80,544
Group 1 Automotive, Inc.	226	38,375	Carter's, Inc. (b)	564	39,751
GrowGeneration Corp. (a) (b)	661	2,373	Columbia Sportswear Co.	465	33,285
Guess?, Inc. (b)	501	8,542	Cross, Inc. (a)	789	38,401
Haverty Furniture Companies, Inc.	181	4,196	Deckers Outdoor Corp. (a)	363	92,692
Hibbett, Inc.	159	6,950	Fossil Group, Inc. (a)	568	2,937
JOANN, Inc. (b)	195	1,511	G-III Apparel Group Ltd. (a)	588	11,895
Kirkland's, Inc. (a)	240	845	Hanesbrands, Inc. (b)	4,608	47,416
Lazydays Holdings, Inc. (a) (b)	103	1,213	Kontoor Brands, Inc.	627	20,923
Leslie's, Inc. (a) (b)	1,858	28,204	Levi Strauss & Co. Class A	1,345	21,950
Lithia Motors, Inc. Class A (sub. vtg.)	404	111,023	lululemon athletica, Inc. (a)	1,564	426,362
LL Flooring Holdings, Inc. (a)	357	3,345	Movado Group, Inc.	226	6,990
Lowe's Companies, Inc.	8,958	1,564,694	NIKE, Inc. Class B	16,969	1,734,232
MarineMax, Inc. (a)	282	10,186	Oxford Industries, Inc.	210	18,635
Monro, Inc. (b)	462	19,811	PLBY Group, Inc. (a) (b)	268	1,715
Murphy U.S.A., Inc.	305	71,025	PVH Corp.	941	53,543
National Vision Holdings, Inc. (a) (b)	1,094	30,085	Ralph Lauren Corp.	622	55,762
O'Reilly Automotive, Inc. (a)	896	566,057	Rocky Brands, Inc.	82	2,803
OneWater Marine, Inc. Class A (b)	163	5,387	Samsonite International SA (a) (d)	18,300	36,428
Party City Holdco, Inc. (a)	1,285	1,696	Skechers U.S.A., Inc. Class A (sub. vtg.) (a)	1,795	63,866
Penske Automotive Group, Inc.	406	42,504	Steven Madden Ltd.	1,029	33,144
Petco Health & Wellness Co., Inc. (a) (b)	1,050	15,477	Tapestry, Inc.	3,509	107,095
Rent-A-Center, Inc.	806	15,677	Under Armour, Inc.:		
RH (a)	229	48,608	Class A (sub. vtg.) (a)	2,830	23,574
Ross Stores, Inc.	4,701	330,151	Class C (non-vtg.) (a) (b)	2,436	18,465
Sally Beauty Holdings, Inc. (a)	1,464	17,451	Unifi, Inc. (a)	153	2,151
Shift Technologies, Inc. Class A (a) (b)	1,058	712	Vera Bradley, Inc. (a)	270	1,172

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
CONSUMER DISCRETIONARY – continued		
Textiles, Apparel & Luxury Goods – continued		
VF Corp.	4,291	\$ 189,533
Wolverine World Wide, Inc.	1,121	22,599
		<u>3,189,305</u>
TOTAL CONSUMER DISCRETIONARY		<u>53,662,779</u>
CONSUMER STAPLES – 6.2%		
Beverages – 1.6%		
Alkaline Water Co., Inc. (a) (b)	2,356	926
Boston Beer Co., Inc. Class A (a) (b)	124	37,568
Brown-Forman Corp. Class B (non-vtg.)	2,426	170,208
Celsius Holdings, Inc. (a) (b)	511	33,348
Coca-Cola Bottling Co. Consolidated	63	35,526
Constellation Brands, Inc. Class A (sub. vtg.)	2,184	509,003
Duckhorn Portfolio, Inc. (a)	441	9,287
Keurig Dr. Pepper, Inc.	9,792	346,539
MGP Ingredients, Inc. (b)	170	17,015
Molson Coors Beverage Co. Class B	2,504	136,493
Monster Beverage Corp. (a)	4,994	462,944
National Beverage Corp. (b)	322	15,759
PepsiCo, Inc.	18,389	3,064,711
The Coca-Cola Co.	51,673	3,250,748
The Vita Coco Co., Inc. (b)	222	2,173
Vintage Wine Estates, Inc. (a) (b)	368	2,892
		<u>8,095,140</u>
Food & Staples Retailing – 1.4%		
Albertsons Companies, Inc.	1,345	35,938
Andersons, Inc.	392	12,932
BJ's Wholesale Club Holdings, Inc. (a)	1,807	112,612
Blue Apron Holdings, Inc.:		
warrants 11/4/28 (a)	142	14
warrants 11/4/28 (a)	142	6
warrants 11/4/28 (a)	142	3
Class A (a) (b)	602	2,191
Casey's General Stores, Inc.	495	91,565
Chefs' Warehouse Holdings (a)	450	17,501
Costco Wholesale Corp.	5,896	2,825,835
Grocery Outlet Holding Corp. (a) (b)	1,151	49,067
Ingles Markets, Inc. Class A	183	15,875
Kroger Co.	8,895	421,000
Performance Food Group Co. (a)	2,059	94,673
PriceSmart, Inc.	316	22,635
Rite Aid Corp. (a)	840	5,662
SpartanNash Co.	455	13,727
Sprouts Farmers Market LLC (a)	1,507	38,157
Sysco Corp.	6,745	571,369
U.S. Foods Holding Corp. (a)	2,968	91,058
United Natural Foods, Inc. (a)	769	30,299
Walgreens Boots Alliance, Inc.	9,528	361,111
Walmart, Inc.	18,810	2,286,920
Weis Markets, Inc.	210	15,653
		<u>7,115,803</u>
Food Products – 1.1%		
Alico, Inc.	51	1,817

	Shares	Value
AppHarvest, Inc. (a) (b)	766	\$ 2,673
Archer Daniels Midland Co.	7,440	577,344
B&G Foods, Inc. Class A (b)	848	20,165
Benson Hill, Inc. (a) (b)	1,707	4,677
Beyond Meat, Inc. (a) (b)	824	19,727
Bunge Ltd.	1,870	169,590
Cal-Maine Foods, Inc.	502	24,804
Calavo Growers, Inc.	244	10,180
Campbell Soup Co.	2,686	129,062
Conagra Brands, Inc.	6,376	218,314
Darling Ingredients, Inc. (a)	2,154	128,809
Flowers Foods, Inc.	2,643	69,564
Fresh Del Monte Produce, Inc.	459	13,554
Freshpet, Inc. (a)	587	30,459
General Mills, Inc.	8,016	604,807
Hormel Foods Corp.	3,752	177,695
Hostess Brands, Inc. Class A (a)	1,855	39,345
Ingredion, Inc.	892	78,639
J&J Snack Foods Corp.	194	27,094
John B. Sanfilippo & Son, Inc.	112	8,119
Kellogg Co.	3,399	242,485
Lamb Weston Holdings, Inc.	1,929	137,846
Lancaster Colony Corp.	268	34,513
Landec Corp. (a)	330	3,290
McCormick & Co., Inc. (non-vtg.)	3,321	276,473
Mission Produce, Inc. (a)	438	6,242
Mondelez International, Inc.	18,454	1,145,809
Pilgrim's Pride Corp. (a)	641	20,018
Post Holdings, Inc. (a)	762	62,751
Sanderson Farms, Inc.	282	60,779
Seaboard Corp.	3	11,648
Seneca Foods Corp. Class A (a)	90	4,999
Sovos Brands, Inc.	302	4,793
Tattooed Chef, Inc. (a) (b)	551	3,471
The Hain Celestial Group, Inc. (a)	1,245	29,556
The Hershey Co.	1,931	415,474
The J.M. Smucker Co.	1,441	184,462
The Kraft Heinz Co.	9,438	359,965
The Simply Good Foods Co. (a)	1,128	42,605
Tootsie Roll Industries, Inc.	243	8,590
TreeHouse Foods, Inc. (a)	726	30,361
Tyson Foods, Inc. Class A	3,888	334,601
Utz Brands, Inc. Class A	789	10,904
Vital Farms, Inc. (a)	332	2,905
Whole Earth Brands, Inc. Class A (a)	531	3,292
		<u>5,794,270</u>
Household Products – 1.3%		
Central Garden & Pet Co. (a)	36	1,527
Central Garden & Pet Co. Class A (non-vtg.) (a)	622	24,886
Church & Dwight Co., Inc.	3,217	298,087
Colgate-Palmolive Co.	11,201	897,648
Energizer Holdings, Inc.	874	24,778
Kimberly-Clark Corp.	4,477	605,067
Procter & Gamble Co.	31,869	4,582,444
Reynolds Consumer Products, Inc. (b)	695	18,953
Spectrum Brands Holdings, Inc.	536	43,963

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
CONSUMER STAPLES – continued		
Household Products – continued		
The Clorox Co.	1,637	\$ 230,784
WD-40 Co. (b)	185	37,252
		<u>6,765,389</u>
Personal Products – 0.2%		
BellRing Brands, Inc. (a)	1,506	37,484
Coty, Inc. Class A (a)	4,572	36,622
Edgewell Personal Care Co.	703	24,268
elf Beauty, Inc. (a)	627	19,236
Estee Lauder Companies, Inc. Class A	3,089	786,676
Herbalife Nutrition Ltd. (a)	1,337	27,342
Inter Parfums, Inc.	231	16,877
MediFast, Inc.	158	28,521
Nu Skin Enterprises, Inc. Class A	678	29,357
The Beauty Health Co. (a) (b)	1,319	16,962
The Honest Co., Inc. (a)	422	1,232
USANA Health Sciences, Inc. (a)	162	11,722
Veru, Inc. (a) (b)	837	9,458
		<u>1,045,757</u>
Tobacco – 0.6%		
22nd Century Group, Inc. (a) (b)	2,279	4,854
Altria Group, Inc.	24,243	1,012,630
Philip Morris International, Inc.	20,605	2,034,538
Turning Point Brands, Inc.	186	5,046
Universal Corp.	334	20,207
Vector Group Ltd.	1,699	17,840
		<u>3,095,115</u>
TOTAL CONSUMER STAPLES		<u>31,911,474</u>
ENERGY – 4.3%		
Energy Equipment & Services – 0.4%		
Archrock, Inc.	1,747	14,448
Baker Hughes Co. Class A	12,045	347,739
Bristow Group, Inc. (a)	336	7,862
Cactus, Inc.	785	31,612
Championx Corp.	2,703	53,655
Core Laboratories NV (b)	598	11,846
DMC Global, Inc. (a)	226	4,075
DriI-Quip, Inc. (a)	441	11,378
Expro Group Holdings NV (a) (b)	417	4,804
Exterran Corp. (a)	281	1,208
Halliburton Co.	11,945	374,595
Helix Energy Solutions Group, Inc. (a)	1,912	5,927
Helmerich & Payne, Inc.	1,412	60,801
Liberty Oilfield Services, Inc. Class A (a)	1,455	18,566
Nabors Industries Ltd. (a)	99	13,256
Newpark Resources, Inc. (a)	1,326	4,097
Nextier Oilfield Solutions, Inc. (a)	2,107	20,038
Noble Corp. (a) (b)	799	20,255
NOV, Inc.	5,231	88,456
Oceaneering International, Inc. (a)	1,322	14,119
Oil States International, Inc. (a)	760	4,119
Patterson-UTI Energy, Inc.	2,866	45,168
ProPetro Holding Corp. (a)	1,090	10,900

	Shares	Value
RPC, Inc. (a)	861	\$ 5,950
Schlumberger Ltd.	18,663	667,389
Select Energy Services, Inc. Class A (a)	847	5,777
Solaris Oilfield Infrastructure, Inc. Class A	405	4,406
TechnipFMC PLC (a)	5,719	38,489
TETRA Technologies, Inc. (a)	1,867	7,580
Tidewater, Inc. (a)	548	11,557
Transocean Ltd. (United States) (a) (b)	8,222	27,379
U.S. Silica Holdings, Inc. (a)	1,020	11,648
Valaris Ltd. (a)	853	36,031
Weatherford International PLC (a)	841	17,804
		<u>2,002,934</u>
Oil, Gas & Consumable Fuels – 3.9%		
Aemetis, Inc. (a) (b)	370	1,817
Alto Ingredients, Inc. (a) (b)	1,041	3,862
American Resources Corp. (a) (b)	939	1,362
Amplify Energy Corp. (a) (b)	453	2,963
Antero Resources Corp. (a)	3,797	116,378
APA Corp.	4,826	168,427
Arch Resources, Inc.	208	29,763
Archaea Energy, Inc. (a) (b)	512	7,951
Berry Corp.	980	7,468
Brigham Minerals, Inc. Class A	630	15,517
California Resources Corp.	1,061	40,849
Callon Petroleum Co. (a)	640	25,088
Centennial Resource Development, Inc. Class A (a)	2,552	15,261
Centrus Energy Corp. Class A (a) (b)	132	3,267
Cheniere Energy, Inc.	3,134	416,916
Chesapeake Energy Corp. (b)	1,385	112,324
Chevron Corp.	25,630	3,710,711
Civitas Resources, Inc.	961	50,251
Clean Energy Fuels Corp. (a) (b)	2,168	9,713
CNX Resources Corp. (a) (b)	2,654	43,685
Comstock Resources, Inc. (a)	1,257	15,185
ConocoPhillips Co.	17,314	1,554,970
CONSOL Energy, Inc. (a)	416	20,542
Continental Resources, Inc.	776	50,712
Coterra Energy, Inc.	10,816	278,945
Crescent Energy, Inc. Class A (b)	334	4,168
CVR Energy, Inc.	395	13,233
Delek U.S. Holdings, Inc.	963	24,884
Denbury, Inc. (a)	671	40,253
Devon Energy Corp.	8,368	461,160
Diamondback Energy, Inc.	2,264	274,284
DT Midstream, Inc.	1,275	62,501
Earthstone Energy, Inc. (a) (b)	355	4,846
EOG Resources, Inc.	7,780	859,223
EQT Corp.	3,999	137,566
Equitrans Midstream Corp.	5,383	34,236
Exxon Mobil Corp.	56,288	4,820,504
Geva, Inc. (a) (b)	2,546	5,983
Green Plains, Inc. (a) (b)	693	18,829
Gulfport Energy Corp. (a) (b)	161	12,801
Hess Corp.	3,666	388,376
HF Sinclair Corp.	1,994	90,049
International Seaways, Inc.	568	12,042

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
ENERGY – continued		
Oil, Gas & Consumable Fuels – continued		
Kinder Morgan, Inc.	25,957	\$ 435,039
Kosmos Energy Ltd. (a)	6,057	37,493
Laredo Petroleum, Inc. (a)	193	13,305
Magnolia Oil & Gas Corp. Class A	1,930	40,511
Marathon Oil Corp.	10,347	232,601
Marathon Petroleum Corp.	7,695	632,606
Mataador Resources Co.	1,454	67,742
Murphy Oil Corp.	1,915	57,814
National Energy Services Reunited Corp. (a)	570	3,865
New Fortress Energy, Inc.	563	22,278
Nextdecade Corp. (a) (b)	320	1,421
Northern Oil & Gas, Inc.	888	22,431
Oasis Petroleum, Inc.	246	29,926
Occidental Petroleum Corp.	11,796	694,548
ONEOK, Inc.	5,938	329,559
Ovintiv, Inc.	3,473	153,472
Par Pacific Holdings, Inc. (a)	578	9,011
PBF Energy, Inc. Class A (a)	1,278	37,088
PDC Energy, Inc.	1,302	80,216
Peabody Energy Corp. (a) (b)	1,270	27,089
Phillips 66 Co.	6,222	510,142
Pioneer Natural Resources Co.	3,018	673,255
Range Resources Corp. (a)	3,328	82,368
Ranger Oil Corp. (a)	303	9,960
Rex American Resources Corp. (a)	68	5,766
Ring Energy, Inc. (a)	964	2,564
SandRidge Energy, Inc. (a)	388	6,080
SilverBow Resources, Inc. (a)	120	3,403
Sitio Royalties Corp. (b)	112	2,596
SM Energy Co.	1,610	55,046
Southwestern Energy Co. (a)	14,819	92,619
Talos Energy, Inc. (a)	548	8,478
Targa Resources Corp.	3,045	181,695
Teekay Corp. (a)	1,080	3,110
Teekay Tankers Ltd. (a)	360	6,347
Tellurian, Inc. (a) (b)	5,085	15,153
Texas Pacific Land Corp.	83	123,506
The Williams Companies, Inc.	16,158	504,291
Uranium Energy Corp. (a) (b)	3,444	10,608
VAALCO Energy, Inc. (b)	697	4,837
Valero Energy Corp.	5,435	577,632
Vertex Energy, Inc. (a) (b)	579	6,091
W&T Offshore, Inc. (a)	1,385	5,983
World Fuel Services Corp.	875	17,903
		<u>19,806,313</u>
TOTAL ENERGY		<u>21,809,247</u>
FINANCIALS – 11.3%		
Banks – 3.8%		
1st Source Corp.	219	9,943
Allegiance Bancshares, Inc.	269	10,157
Amerant Bancorp, Inc. Class A	319	8,970
Ameris Bancorp	880	35,358

	Shares	Value
Associated Banc-Corp.	1,942	\$ 35,461
Atlantic Union Bankshares Corp.	1,007	34,157
Banc of California, Inc.	740	13,039
BancFirst Corp. (b)	252	24,119
Bancorp, Inc., Delaware (a)	729	14,230
Bank of America Corp.	94,513	2,942,190
Bank of Hawaii Corp. (b)	532	39,581
Bank of Marin Bancorp	231	7,341
Bank OZK	1,621	60,836
BankUnited, Inc.	1,127	40,087
Banner Corp.	447	25,126
Berkshire Hills Bancorp, Inc.	666	16,497
BOK Financial Corp.	410	30,988
Brookline Bancorp, Inc., Delaware	1,019	13,563
Byline Bancorp, Inc.	275	6,545
Cadence Bank	2,473	58,066
Camden National Corp.	198	8,722
Cathay General Bancorp	1,000	39,150
CBTX, Inc.	268	7,126
Central Pacific Financial Corp.	342	7,336
Citigroup, Inc.	26,386	1,213,492
Citizens Financial Group, Inc.	5,673	202,469
City Holding Co.	208	16,615
Coastal Financial Corp. of Washington (a)	126	4,803
Columbia Banking Systems, Inc.	1,014	29,051
Comerica, Inc.	1,738	127,534
Commerce Bancshares, Inc.	1,475	96,834
Community Bank System, Inc.	727	46,005
Community Trust Bancorp, Inc.	205	8,290
ConnectOne Bancorp, Inc.	496	12,127
CrossFirst Bankshares, Inc. (a)	571	7,537
Cullen/Frost Bankers, Inc.	759	88,386
Customers Bancorp, Inc. (a)	386	13,085
CVB Financial Corp.	1,805	44,782
Dime Community Bancshares, Inc. (b)	435	12,898
Eagle Bancorp, Inc.	409	19,391
East West Bancorp, Inc.	1,891	122,537
Eastern Bankshares, Inc.	2,213	40,852
Enterprise Financial Services Corp.	506	20,999
Equity Bancshares, Inc.	232	6,765
Farmers National Banc Corp.	360	5,400
FB Financial Corp.	478	18,747
Fifth Third Bancorp	9,097	305,659
Financial Institutions, Inc.	228	5,933
First Bancorp, North Carolina	461	16,089
First Bancorp, Puerto Rico	2,660	34,341
First Bancshares, Inc.	285	8,151
First Busey Corp.	639	14,601
First Citizens Bancshares, Inc.	177	115,719
First Commonwealth Financial Corp.	1,241	16,654
First Financial Bancorp, Ohio	1,294	25,104
First Financial Bankshares, Inc. (b)	1,721	67,584
First Financial Corp., Indiana	142	6,319
First Foundation, Inc.	681	13,947
First Hawaiian, Inc.	1,678	38,107
First Horizon National Corp.	7,098	155,162

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
FINANCIALS – continued		
Banks – continued		
First Internet Bancorp	110	\$ 4,050
First Interstate Bancsystem, Inc.	1,077	41,044
First Merchants Corp.	725	25,825
First Republic Bank	2,386	344,061
Flushing Financial Corp.	429	9,121
FNB Corp., Pennsylvania	4,461	48,446
Fulton Financial Corp.	2,093	30,244
German American Bancorp, Inc.	318	10,869
Glacier Bancorp, Inc.	1,448	68,664
Great Southern Bancorp, Inc.	119	6,969
Hancock Whitney Corp.	1,164	51,600
Hanmi Financial Corp.	375	8,415
HarborOne Bancorp, Inc.	675	9,308
Heartland Financial U.S.A., Inc.	525	21,809
Heritage Commerce Corp.	739	7,900
Heritage Financial Corp., Washington	468	11,775
Hilltop Holdings, Inc.	801	21,355
Home Bancshares, Inc. (b)	1,993	41,395
HomeStreet, Inc.	251	8,702
HomeTrust Bancshares, Inc.	240	6,000
Hope Bancorp, Inc.	1,560	21,590
Horizon Bancorp, Inc. Indiana	532	9,267
Huntington Bancshares, Inc.	19,130	230,134
Independent Bank Corp.	637	50,597
Independent Bank Corp.	267	5,148
Independent Bank Group, Inc.	479	32,529
International Bancshares Corp.	714	28,617
JPMorgan Chase & Co.	39,294	4,424,897
KeyCorp	12,360	212,963
Lakeland Bancorp, Inc.	847	12,383
Lakeland Financial Corp.	342	22,716
Live Oak Bancshares, Inc.	451	15,284
M&T Bank Corp.	1,711	272,716
Mercantile Bank Corp.	212	6,773
Meta Financial Group, Inc.	407	15,739
Metropolitan Bank Holding Corp. (a)	127	8,816
Midland States Bancorp, Inc.	252	6,058
National Bank Holdings Corp.	379	14,504
NBT Bancorp, Inc.	583	21,915
Nicolet Bankshares, Inc. (a)	157	11,357
Northwest Bancshares, Inc.	1,678	21,478
OceanFirst Financial Corp.	771	14,749
OFG Bancorp	635	16,129
Old National Bancorp, Indiana	3,958	58,539
Old Second Bancorp, Inc.	585	7,827
Origin Bancorp, Inc.	278	10,786
Pacific Premier Bancorp, Inc.	1,236	36,141
PacWest Bancorp	1,578	42,069
Park National Corp.	193	23,401
Peapack-Gladstone Financial Corp.	242	7,187
Peoples Bancorp, Inc.	303	8,060
Pinnacle Financial Partners, Inc.	1,004	72,599
PNC Financial Services Group, Inc.	5,585	881,145
Popular, Inc.	1,070	82,315

	Shares	Value
Preferred Bank, Los Angeles	168	\$ 11,427
Premier Financial Corp.	491	12,447
Prosperity Bancshares, Inc.	1,230	83,972
QCR Holdings, Inc.	207	11,176
Regions Financial Corp.	12,531	234,956
Renasant Corp.	744	21,435
Republic First Bancorp, Inc. (a)	581	2,214
S&T Bancorp, Inc.	544	14,922
Sandy Spring Bancorp, Inc.	597	23,325
Seacoast Banking Corp., Florida	761	25,143
ServisFirst Bancshares, Inc.	650	51,298
Signature Bank	835	149,640
Silvergate Capital Corp. (a)	413	22,108
Simmons First National Corp. Class A	1,479	31,444
Southside Bancshares, Inc.	411	15,380
Southstate Corp.	1,023	78,924
Stock Yards Bancorp, Inc.	332	19,860
SVB Financial Group (a)	782	308,882
Synovus Financial Corp.	1,947	70,189
Texas Capital Bancshares, Inc. (a)	685	36,058
Tompkins Financial Corp.	155	11,176
TowneBank	899	24,408
Trico Bancshares	369	16,841
Triumph Bancorp, Inc. (a)	325	20,332
Truist Financial Corp.	17,747	841,740
Trustmark Corp.	793	23,148
U.S. Bancorp	17,957	826,381
UMB Financial Corp.	578	49,766
Umpqua Holdings Corp.	2,892	48,499
United Bankshares, Inc., West Virginia (b)	1,820	63,827
United Community Bank, Inc.	1,417	42,779
Univest Corp. of Pennsylvania	400	10,176
Valley National Bancorp	5,555	57,828
Veritex Holdings, Inc.	645	18,873
Washington Federal, Inc.	881	26,448
Washington Trust Bancorp, Inc.	212	10,254
Webster Financial Corp.	2,397	101,034
Wells Fargo & Co.	51,666	2,023,757
WesBanco, Inc.	814	25,812
Westamerica Bancorp.	359	19,982
Western Alliance Bancorp.	1,422	100,393
Wintrust Financial Corp.	759	60,834
Zions Bancorp NA	2,018	102,716
		<u>19,706,341</u>
Capital Markets – 3.0%		
Affiliated Managers Group, Inc.	545	63,547
Ameriprise Financial, Inc.	1,475	350,578
Ares Management Corp.	2,230	126,798
Artisan Partners Asset Management, Inc.	893	31,764
Assetmark Financial Holdings, Inc. (a)	236	4,430
B. Riley Financial, Inc. (b)	217	9,168
Bakkt Holdings, Inc. Class A (a) (b)	428	899
Bank of New York Mellon Corp.	9,836	410,260
BGC Partners, Inc. Class A	4,423	14,906
BlackRock, Inc. Class A	1,896	1,154,740
Blackstone, Inc.	9,366	854,460

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued		Shares	Value	Shares	Value
FINANCIALS – continued					
Capital Markets – continued					
Blucora, Inc. (a)	647	\$	11,944		
Blue Owl Capital, Inc. Class A (b)	4,375		43,881		
Bridge Investment Group Holdings, Inc.	351		5,104		
BrightSphere Investment Group, Inc.	444		7,996		
Carlyle Group LP	1,856		58,761		
Choe Global Markets, Inc.	1,417		160,390		
Charles Schwab Corp.	19,990		1,262,968		
CME Group, Inc.	4,778		978,057		
Cohen & Steers, Inc.	325		20,667		
Coinbase Global, Inc. (a) (b)	381		17,915		
Cowen Group, Inc. Class A (b)	348		8,244		
Diamond Hill Investment Group, Inc.	43		7,467		
Donnelley Financial Solutions, Inc. (a)	374		10,954		
Evercore, Inc. Class A	524		49,052		
FactSet Research Systems, Inc.	502		193,054		
Federated Hermes, Inc.	1,310		41,645		
Focus Financial Partners, Inc. Class A (a)	721		24,557		
Franklin Resources, Inc. (b)	3,748		87,366		
Galaxy Digital Holdings Ltd. (a)	1,295		4,859		
GCM Grosvenor, Inc. Class A	392		2,685		
Goldman Sachs Group, Inc.	4,513		1,340,451		
GQG Partners, Inc. unit	8,195		8,259		
Greenhill & Co., Inc. (b)	162		1,494		
Hamilton Lane, Inc. Class A	471		31,642		
Houlihan Lokey	676		53,357		
Interactive Brokers Group, Inc.	1,165		64,087		
Intercontinental Exchange, Inc.	7,471		702,573		
Invesco Ltd.	4,575		73,795		
Janus Henderson Group PLC (b)	2,274		53,462		
Jefferies Financial Group, Inc.	2,579		71,232		
KKR & Co. LP	7,783		360,275		
Lazard Ltd. Class A	1,481		47,999		
LPL Financial	1,065		196,471		
MarketAxess Holdings, Inc.	506		129,541		
MarketWise, Inc. Class A (a) (b)	506		1,822		
Moelis & Co. Class A	828		32,582		
Moody's Corp.	2,151		585,007		
Morgan Stanley	18,846		1,433,427		
Morningstar, Inc.	312		75,451		
MSCI, Inc.	1,080		445,122		
NASDAQ, Inc.	1,554		237,047		
Northern Trust Corp.	2,764		266,671		
Open Lending Corp. (a)	1,435		14,680		
Oppenheimer Holdings, Inc. Class A (non-vtg.)	116		3,833		
P10, Inc.	282		3,136		
Perella Weinberg Partners Class A	443		2,583		
Piper Jaffray Companies (b)	189		21,425		
PJT Partners, Inc.	329		23,122		
Raymond James Financial, Inc.	2,536		226,744		
S&P Global, Inc.	4,709		1,587,216		
Sculptor Capital Management, Inc. Class A	226		1,887		
SEI Investments Co.	1,404		75,844		
State Street Corp.	4,868		300,112		
StepStone Group, Inc. Class A	642		16,711		
Stifel Financial Corp.	1,394	\$	78,092		
StoneX Group, Inc. (a)	219		17,097		
T. Rowe Price Group, Inc.	3,051		346,624		
Tradeweb Markets, Inc. Class A	1,398		95,414		
Victory Capital Holdings, Inc.	289		6,965		
Virtu Financial, Inc. Class A	1,102		25,798		
Virtus Investment Partners, Inc.	95		16,247		
WisdomTree Investments, Inc. (b)	1,308		6,632		
					15,101,045
Consumer Finance – 0.6%					
Ally Financial, Inc.	4,501		150,829		
American Express Co.	8,177		1,133,496		
Atlanticus Holdings Corp. (a)	65		2,286		
Capital One Financial Corp.	5,504		573,462		
Credit Acceptance Corp. (a) (b)	108		51,128		
CURO Group Holdings Corp. (b)	287		1,587		
Discover Financial Services	3,829		362,147		
Encore Capital Group, Inc. (a) (b)	326		18,833		
Enova International, Inc. (a)	478		13,776		
EZCORP, Inc. (non-vtg.) Class A (a)	613		4,604		
FirstCash Holdings, Inc.	545		37,883		
Green Dot Corp. Class A (a)	716		17,979		
Katapult Holdings, Inc. (a) (b)	962		1,029		
LendingClub Corp. (a)	1,328		15,524		
LendingTree, Inc. (a)	153		6,704		
Medallion Financial Corp.	250		1,600		
MoneyLion, Inc. (a) (b)	1,130		1,492		
Navient Corp.	2,030		28,400		
Nelnet, Inc. Class A	278		23,700		
NerdWallet, Inc. (b)	176		1,396		
OneMain Holdings, Inc.	1,419		53,042		
Oportun Financial Corp. (a)	215		1,778		
PRA Group, Inc. (a)	596		21,671		
PROG Holdings, Inc. (a)	751		12,392		
Regional Management Corp.	106		3,961		
SLM Corp.	3,747		59,727		
SoFi Technologies, Inc. (a) (b)	8,494		44,763		
Sunlight Financial Holdings, Inc. Class A (a) (b)	441		1,301		
Synchrony Financial	6,936		191,572		
Upstart Holdings, Inc. (a) (b)	673		21,280		
World Acceptance Corp. (a)	54		6,061		
					2,865,403
Diversified Financial Services – 1.4%					
A-Mark Precious Metals, Inc.	218		7,031		
Acacia Research Corp. (a)	635		3,200		
Apollo Global Management, Inc.	4,937		239,346		
Berkshire Hathaway, Inc. Class B (a)	24,348		6,647,491		
Cannae Holdings, Inc. (a)	1,095		21,177		
Equitable Holdings, Inc.	5,010		130,611		
Jackson Financial, Inc.	1,238		33,117		
Voya Financial, Inc. (b)	1,439		85,664		
					7,167,637
Insurance – 2.3%					
AFLAC, Inc.	7,972		441,091		
Alleghany Corp. (a)	182		151,624		
Allstate Corp.	3,731		472,830		

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
FINANCIALS – continued		
Insurance – continued		
AMBAC Financial Group, Inc. (a)	556	\$ 6,311
American Equity Investment Life Holding Co.	1,103	40,337
American Financial Group, Inc.	877	121,736
American International Group, Inc.	11,038	564,373
Amerisafe, Inc.	248	12,898
Aon PLC	2,855	769,936
Arch Capital Group Ltd. (a)	5,132	233,455
Argo Group International Holdings, Ltd.	485	17,877
Arthur J. Gallagher & Co.	2,769	451,458
Assurant, Inc.	757	130,847
Assured Guaranty Ltd.	927	51,717
Axis Capital Holdings Ltd.	1,026	58,574
BrightHouse Financial, Inc. (a)	1,024	42,004
Brown & Brown, Inc.	3,115	181,729
BRP Group, Inc. (a)	692	16,712
Chubb Ltd.	5,724	1,125,224
Cincinnati Financial Corp.	1,994	237,246
CNO Financial Group, Inc.	1,585	28,673
eHealth, Inc. (a)	277	2,584
Employers Holdings, Inc.	383	16,044
Enstar Group Ltd. (a)	165	35,307
Erie Indemnity Co. Class A	331	63,615
Everest Re Group Ltd.	523	146,586
Fidelity National Financial, Inc.	3,795	140,263
First American Financial Corp.	1,470	77,792
Genworth Financial, Inc. Class A (a)	6,893	24,332
Globe Life, Inc.	1,234	120,278
GoHealth, Inc. (a)	863	516
Goosehead Insurance (b)	277	12,651
Hanover Insurance Group, Inc.	473	69,176
Hartford Financial Services Group, Inc.	4,451	291,229
HCI Group, Inc.	100	6,776
Hippo Holdings, Inc. (a) (b)	4,632	4,070
Horace Mann Educators Corp.	565	21,685
James River Group Holdings Ltd.	522	12,935
Kemper Corp.	793	37,985
Kinsale Capital Group, Inc.	285	65,447
Lemonade, Inc. (a) (b)	520	9,495
Lincoln National Corp.	2,222	103,923
Loews Corp.	2,604	154,313
Markel Corp. (a)	181	234,078
Marsh & McLennan Companies, Inc.	6,709	1,041,572
MBIA, Inc. (a)	603	7,447
Mercury General Corp.	374	16,568
MetLife, Inc.	9,320	585,203
MetroMile, Inc. (a)	1,695	1,555
National Western Life Group, Inc.	28	5,676
Old Republic International Corp.	3,815	85,303
Oscar Health, Inc. (a) (b)	480	2,040
Palomar Holdings, Inc. (a)	333	21,445
Primerica, Inc.	527	63,077
Principal Financial Group, Inc.	3,228	215,598
ProAssurance Corp.	713	16,848
Progressive Corp.	7,768	903,185

	Shares	Value
Prudential Financial, Inc.	5,026	\$ 480,888
Reinsurance Group of America, Inc.	894	104,857
RenaissanceRe Holdings Ltd.	585	91,476
RLI Corp.	531	61,909
Root, Inc. (a) (b)	1,052	1,252
Ryan Specialty Group Holdings, Inc. (b)	790	30,960
Safety Insurance Group, Inc.	184	17,866
Selective Insurance Group, Inc.	796	69,204
Selectquote, Inc. (a) (b)	1,595	3,956
Siriuspoint Ltd. (a)	1,102	5,973
Stewart Information Services Corp.	351	17,462
The Travelers Companies, Inc.	3,206	542,231
Tiptree, Inc.	247	2,623
Trean Insurance Group, Inc. (a)	273	1,701
Trupanion, Inc. (a) (b)	467	28,141
United Fire Group, Inc.	287	9,824
Universal Insurance Holdings, Inc.	352	4,587
Unum Group	2,728	92,807
W.R. Berkley Corp.	2,773	189,285
White Mountains Insurance Group Ltd.	40	49,845
Willis Towers Watson PLC	1,623	320,364
		<u>11,900,460</u>
Mortgage Real Estate Investment Trusts – 0.1%		
AG Mortgage Investment Trust, Inc. (b)	378	2,552
AGNC Investment Corp.	6,957	77,014
Annaly Capital Management, Inc.	19,428	114,819
Apollo Commercial Real Estate Finance, Inc.	1,721	17,967
Arbor Realty Trust, Inc.	2,050	26,876
Ares Commercial Real Estate Corp.	612	7,485
Armour Residential REIT, Inc. (b)	1,312	9,236
Blackstone Mortgage Trust, Inc.	2,268	62,756
BrightSpire Capital, Inc.	1,201	9,068
Broadmark Realty Capital, Inc.	1,837	12,326
Cherry Hill Mortgage Investment Corp. (b)	214	1,370
Chimera Investment Corp.	3,237	28,550
Dynex Capital, Inc.	494	7,864
Ellington Financial LLC (b)	700	10,269
Ellington Residential Mortgage REIT (b)	216	1,614
Franklin BSP Realty Trust, Inc. (b)	537	7,239
Granite Point Mortgage Trust, Inc.	710	6,795
Hannon Armstrong Sustainable Infrastructure Capital, Inc. (b)	1,113	42,138
Invesco Mortgage Capital, Inc. (b)	373	5,476
KKR Real Estate Finance Trust, Inc. (b)	596	10,400
Ladder Capital Corp. Class A	1,491	15,715
MFA Financial, Inc.	1,261	13,556
New Residential Investment Corp.	6,213	57,905
New York Mortgage Trust, Inc.	5,280	14,573
Orchid Island Capital, Inc. (b)	2,094	5,968
PennyMac Mortgage Investment Trust	1,323	18,297
Ready Capital Corp.	924	11,014
Redwood Trust, Inc.	1,462	11,272
Sachem Capital Corp.	417	1,701
Starwood Property Trust, Inc.	4,090	85,440
TPG RE Finance Trust, Inc.	744	6,703
Two Harbors Investment Corp.	4,500	22,410
		<u>726,368</u>

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
FINANCIALS – continued		
Thrifts & Mortgage Finance – 0.1%		
Axos Financial, Inc. (a)	727	\$ 26,063
Blue Foundry Bancorp	340	4,077
Capitol Federal Financial, Inc.	1,737	15,946
Columbia Financial, Inc. (a)	542	11,821
Essent Group Ltd.	1,481	57,611
Federal Agricultural Mortgage Corp. Class C (non-vtg.)	120	11,718
Flagstar Bancorp, Inc.	688	24,390
Hingham Institution for Savings	23	6,527
Kearny Financial Corp.	929	10,321
Merchants Bancorp	344	7,798
MGIC Investment Corp.	4,308	54,281
Mr. Cooper Group, Inc. (a) (b)	1,020	37,475
New York Community Bancorp, Inc. (b)	6,162	56,259
NMI Holdings, Inc. (a)	1,140	18,981
Northfield Bancorp, Inc.	536	6,984
Ocwen Financial Corp. (a)	113	3,096
PennyMac Financial Services, Inc.	409	17,877
Provident Financial Services, Inc.	986	21,948
Radian Group, Inc.	2,397	47,101
Rocket Companies, Inc. (b)	1,905	14,021
Southern Missouri Bancorp, Inc.	91	4,119
TFS Financial Corp.	614	8,430
Trustco Bank Corp., New York	264	8,142
UWM Holdings Corp. Class A (b)	1,060	3,752
Walker & Dunlop, Inc.	387	37,284
Waterstone Financial, Inc.	278	4,740
WSFS Financial Corp.	867	34,758
		<u>555,520</u>
TOTAL FINANCIALS		<u>58,022,774</u>

HEALTH CARE – 14.5%

Biotechnology – 2.6%

2seventy bio, Inc. (a) (b)	347	4,580
4D Molecular Therapeutics, Inc. (a)	280	1,954
AbbVie, Inc.	23,506	3,600,179
ACADIA Pharmaceuticals, Inc. (a)	1,534	21,614
Adagio Therapeutics, Inc.	270	886
Adicet Bio, Inc. (a)	225	3,285
ADMA Biologics, Inc. (a)	2,232	4,419
Adverum Biotechnologies, Inc. (a)	840	1,008
Aeglea BioTherapeutics, Inc. (a) (b)	447	226
Agenus, Inc. (a) (b)	2,994	5,808
Agios Pharmaceuticals, Inc. (a)	714	15,829
Akebia Therapeutics, Inc. (a)	2,302	813
Akero Therapeutics, Inc. (a)	265	2,504
Alaunos Therapeutics, Inc. (a) (b)	3,394	4,209
Albireo Pharma, Inc. (a) (b)	259	5,144
Aldeyra Therapeutics, Inc. (a)	572	2,282
Alector, Inc. (a)	801	8,138
Alkermes PLC (a)	2,156	64,227
Allakos, Inc. (a)	403	1,261
Allogene Therapeutics, Inc. (a) (b)	1,052	11,993
Allovir, Inc. (a) (b)	364	1,420

	Shares	Value
Alnylam Pharmaceuticals, Inc. (a)	1,599	\$ 233,214
Altimune, Inc. (a)	442	5,171
ALX Oncology Holdings, Inc. (a)	242	1,958
Amgen, Inc.	7,490	1,822,317
Amicus Therapeutics, Inc. (a)	3,389	36,398
AnaptysBio, Inc. (a) (b)	242	4,913
Anavex Life Sciences Corp. (a) (b)	1,033	10,340
Anika Therapeutics, Inc. (a)	225	5,022
Apellis Pharmaceuticals, Inc. (a)	1,175	53,134
Applied Molecular Transport, Inc. (a) (b)	141	410
AquaBounty Technologies, Inc. (a)	1,230	2,103
Arbutus Biopharma Corp. (a)	1,423	3,856
Arcturus Therapeutics Holdings, Inc. (a) (b)	270	4,250
Arcus Biosciences, Inc. (a)	589	14,925
Arcutis Biotherapeutics, Inc. (a)	386	8,226
Ardelyx, Inc. (a)	634	374
Arrowhead Pharmaceuticals, Inc. (a)	1,398	49,224
Assembly Biosciences, Inc. (a)	897	1,884
Atara Biotherapeutics, Inc. (a)	1,110	8,647
Athersys, Inc. (a)	2,232	580
Atossa Therapeutics, Inc. (a) (b)	1,835	2,000
Atreca, Inc. (a) (b)	323	578
Aura Biosciences, Inc. (b)	118	1,672
AVEO Pharmaceuticals, Inc. (a) (b)	369	2,421
Avid Bioservices, Inc. (a)	783	11,949
Avidity Biosciences, Inc. (a)	584	8,486
Avita Medical, Inc. (a)	229	1,088
Beam Therapeutics, Inc. (a) (b)	614	23,768
BioAtla, Inc. (a) (b)	208	593
BioCryst Pharmaceuticals, Inc. (a)	2,460	26,027
Biogen, Inc. (a)	1,955	398,703
Biohaven Pharmaceutical Holding Co. Ltd. (a)	816	118,899
BioMarin Pharmaceutical, Inc. (a)	2,444	202,534
BioXcel Therapeutics, Inc. (a) (b)	256	3,379
bluebird bio, Inc. (a) (b)	784	3,246
Blueprint Medicines Corp. (a)	778	39,297
BridgeBio Pharma, Inc. (a) (b)	1,410	12,803
C4 Therapeutics, Inc. (a) (b)	494	3,725
Cardiff Oncology, Inc. (a) (b)	962	2,116
CareDx, Inc. (a)	699	15,015
Caribou Biosciences, Inc.	255	1,385
Catalyst Pharmaceutical Partners, Inc. (a)	1,205	8,447
Cel-Sci Corp. (a) (b)	580	2,610
Celldex Therapeutics, Inc. (a)	605	16,311
Century Therapeutics, Inc.	130	1,092
Cerevel Therapeutics Holdings (a)	760	20,094
Checkpoint Therapeutics, Inc. (a) (b)	1,361	1,402
ChemoCentryx, Inc. (a)	667	16,528
Chimerix, Inc. (a)	836	1,739
Chinook Therapeutics, Inc. (a)	647	11,316
Clovis Oncology, Inc. (a) (b)	1,876	3,377
Cogent Biosciences, Inc. (a)	389	3,509
Coherus BioSciences, Inc. (a) (b)	819	5,930
Concert Pharmaceuticals, Inc. (a)	575	2,421
Cortexyme, Inc. (a) (b)	208	462
Crinetics Pharmaceuticals, Inc. (a)	559	10,425

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
HEALTH CARE – continued		
Biotechnology – continued		
CRISPR Therapeutics AG (a) (b)	928	\$ 56,395
CTI BioPharma Corp. (a) (b)	1,012	6,042
Cue Biopharma, Inc. (a)	395	984
Cullinan Oncology, Inc. (a)	334	4,282
Curis, Inc. (a)	1,527	1,503
Cytokinetics, Inc. (a) (b)	1,115	43,808
CytomX Therapeutics, Inc. (a)	648	1,186
Day One Biopharmaceuticals, Inc. (a)	135	2,417
Deciphera Pharmaceuticals, Inc. (a)	619	8,140
Denali Therapeutics, Inc. (a)	1,208	35,551
DermTech, Inc. (a) (b)	281	1,557
Design Therapeutics, Inc. (a)	143	2,002
Dynavax Technologies Corp. (a) (b)	1,516	19,086
Dyne Therapeutics, Inc. (a) (b)	389	2,672
Eagle Pharmaceuticals, Inc. (a)	145	6,442
Editas Medicine, Inc. (a) (b)	904	10,694
Eiger Biopharmaceuticals, Inc. (a)	454	2,860
Emergent BioSolutions, Inc. (a)	622	19,307
Enanta Pharmaceuticals, Inc. (a)	231	10,919
Entrada Therapeutics, Inc. (b)	240	2,923
Epizyme, Inc. (a) (b)	2,004	2,946
Erasca, Inc.	245	1,365
Evelo Biosciences, Inc. (a) (b)	802	1,692
Exact Sciences Corp. (a) (b)	2,317	91,267
Exelixis, Inc. (a)	4,218	87,819
Fate Therapeutics, Inc. (a) (b)	1,053	26,093
FibroGen, Inc. (a)	1,143	12,070
Foghorn Therapeutics, Inc. (a) (b)	242	3,291
Forma Therapeutics Holdings, Inc. (a)	418	2,880
G1 Therapeutics, Inc. (a) (b)	513	2,534
Generation Bio Co. (a) (b)	518	3,398
Genprex, Inc. (a) (b)	1,015	1,411
Geron Corp. (a) (b)	3,852	5,971
Gilead Sciences, Inc.	16,683	1,031,176
Global Blood Therapeutics, Inc. (a)	769	24,570
Gossamer Bio, Inc. (a) (b)	736	6,160
Gritstone Bio, Inc. (a)	647	1,566
Halozyne Therapeutics, Inc. (a)	1,878	82,632
Harpoon Therapeutics, Inc. (a)	185	353
Heron Therapeutics, Inc. (a) (b)	1,282	3,577
Homology Medicines, Inc. (a)	424	835
Horizon Therapeutics PLC (a)	3,021	240,955
Humacyte, Inc. Class A (a) (b)	725	2,327
Humanigen, Inc. (a)	787	1,393
iBio, Inc. (a) (b)	2,199	581
Icosavax, Inc. (a)	157	900
Ideaya Biosciences, Inc. (a) (b)	490	6,762
IGM Biosciences, Inc. (a)	85	1,533
Imago BioSciences, Inc. (b)	109	1,460
Immunic, Inc. (a)	220	763
ImmunityBio, Inc. (a) (b)	861	3,203
ImmunoGen, Inc. (a)	2,801	12,605
Immunovant, Inc. (a) (b)	396	1,544
Incyte Corp. (a)	2,509	190,609

	Shares	Value
Infinity Pharmaceuticals, Inc. (a)	2,885	\$ 1,824
Inhibrx, Inc. (a) (b)	233	2,645
Immune Bio, Inc. (a) (b)	268	2,369
Inovio Pharmaceuticals, Inc. (a) (b)	2,843	4,918
Insmed, Inc. (a)	1,541	30,389
Intellia Therapeutics, Inc. (a)	923	47,774
Intercept Pharmaceuticals, Inc. (a) (b)	316	4,364
Ionis Pharmaceuticals, Inc. (a)	1,882	69,672
Iovance Biotherapeutics, Inc. (a) (b)	1,778	19,629
Ironwood Pharmaceuticals, Inc. Class A (a) (b)	2,150	24,790
Iteos Therapeutics, Inc. (a)	249	5,129
Iveric Bio, Inc. (a)	1,390	13,372
Janux Therapeutics, Inc. (b)	151	1,844
Jounce Therapeutics, Inc. (a)	450	1,364
Kalvista Pharmaceuticals, Inc. (a)	307	3,021
Karuna Therapeutics, Inc. (a)	284	35,929
Karyopharm Therapeutics, Inc. (a) (b)	856	3,861
Keros Therapeutics, Inc. (a)	169	4,669
Kezar Life Sciences, Inc. (a) (b)	500	4,135
Kiniksa Pharmaceuticals Ltd. (a)	328	3,178
Kinnate Biopharma, Inc. (a) (b)	197	2,484
Kodiak Sciences, Inc. (a)	413	3,155
Kronos Bio, Inc. (a)	497	1,809
Krystal Biotech, Inc. (a) (b)	273	17,925
Kura Oncology, Inc. (a)	901	16,515
Kymera Therapeutics, Inc. (a) (b)	466	9,176
Lexicon Pharmaceuticals, Inc. (a)	866	1,611
Ligand Pharmaceuticals, Inc. Class B (a) (b)	220	19,628
Lineage Cell Therapeutics, Inc. (a)	1,681	2,656
MacroGenics, Inc. (a)	724	2,136
Madrigal Pharmaceuticals, Inc. (a)	156	11,166
MannKind Corp. (a) (b)	3,421	13,034
Mersana Therapeutics, Inc. (a)	953	4,403
MiMedx Group, Inc. (a)	948	3,290
Mirati Therapeutics, Inc. (a)	665	44,641
Miram Pharmaceuticals, Inc. (a) (b)	219	4,262
Moderna, Inc. (a)	4,692	670,252
Monte Rosa Therapeutics, Inc. (b)	151	1,460
Morphic Holding, Inc. (a)	337	7,313
Myovant Sciences Ltd. (a) (b)	646	8,030
Myriad Genetics, Inc. (a)	1,040	18,897
Natera, Inc. (a)	1,171	41,500
Neurocrine Biosciences, Inc. (a)	1,264	123,215
NextCure, Inc. (a)	318	1,495
Nkarta, Inc. (a) (b)	207	2,550
Novavax, Inc. (a) (b)	1,006	51,739
Nurix Therapeutics, Inc. (a) (b)	619	7,843
Nuvalent, Inc. Class A (a) (b)	125	1,695
Ocugen, Inc. (a) (b)	2,502	5,680
Olema Pharmaceuticals, Inc. (a)	344	1,400
Organogenesis Holdings, Inc. Class A (a)	774	3,777
ORIC Pharmaceuticals, Inc. (a)	410	1,837
Outlook Therapeutics, Inc. (a) (b)	1,299	1,325
Oyster Point Pharma, Inc. (a) (b)	191	827
Palatin Technologies, Inc. (a) (b)	1,636	459
Passage Bio, Inc. (a)	461	1,088

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
HEALTH CARE – continued		
Biotechnology – continued		
PDL BioPharma, Inc. (a) (c)	644	\$ 947
PDS Biotechnology Corp. (a) (b)	357	1,303
Pieris Pharmaceuticals, Inc. (a)	676	1,264
PMV Pharmaceuticals, Inc. (a) (b)	322	4,589
Point Biopharma Global, Inc. (a) (b)	914	6,224
Praxis Precision Medicines, Inc. (a) (b)	412	1,009
Precigen, Inc. (a) (b)	1,100	1,474
Precision BioSciences, Inc. (a)	634	1,014
Prelude Therapeutics, Inc. (a)	118	616
Prometheus Biosciences, Inc. (a)	130	3,670
Protagonist Therapeutics, Inc. (a)	558	4,414
Prothena Corp. PLC (a)	467	12,679
PTC Therapeutics, Inc. (a)	954	38,217
Puma Biotechnology, Inc. (a)	355	1,012
Radius Health, Inc. (a)	662	6,865
RAPT Therapeutics, Inc. (a)	255	4,654
Recursion Pharmaceuticals, Inc. (a) (b)	303	2,466
Regeneron Pharmaceuticals, Inc. (a)	1,420	839,405
REGENXBIO, Inc. (a)	473	11,683
Relay Therapeutics, Inc. (a) (b)	996	16,683
Repligen Corp. (a) (b)	685	111,244
Replimune Group, Inc. (a)	375	6,555
Revolution Medicines, Inc. (a) (b)	866	16,878
Rhythm Pharmaceuticals, Inc. (a)	582	2,415
Rigel Pharmaceuticals, Inc. (a)	2,433	2,749
Rocket Pharmaceuticals, Inc. (a) (b)	591	8,132
Rubius Therapeutics, Inc. (a)	522	444
Sage Therapeutics, Inc. (a)	685	22,126
Sana Biotechnology, Inc. (a) (b)	1,028	6,610
Sangamo Therapeutics, Inc. (a)	1,476	6,111
Sarepta Therapeutics, Inc. (a)	1,162	87,104
Scholar Rock Holding Corp. (a)	326	1,790
Seagen, Inc. (a)	1,782	315,307
Selecta Biosciences, Inc. (a) (b)	1,036	1,357
Seres Therapeutics, Inc. (a) (b)	822	2,819
Sesen Bio, Inc. (a) (b)	1,904	1,543
Shattuck Labs, Inc. (a)	342	1,389
Silverback Therapeutics, Inc. (a)	158	670
Sorrento Therapeutics, Inc. (a) (b)	3,776	7,590
Spectrum Pharmaceuticals, Inc. (a)	2,348	1,831
Spero Therapeutics, Inc. (a)	401	297
Springworks Therapeutics, Inc. (a) (b)	339	8,346
Stoke Therapeutics, Inc. (a)	287	3,791
Surface Oncology, Inc. (a)	778	1,276
Sutra Biopharma, Inc. (a)	557	2,902
Syndax Pharmaceuticals, Inc. (a)	625	12,025
Taysha Gene Therapies, Inc. (a) (b)	311	1,157
TCR2 Therapeutics, Inc. (a)	251	728
Tenaya Therapeutics, Inc. (a) (b)	162	912
TG Therapeutics, Inc. (a)	1,739	7,391
TONIX Pharmaceuticals Holding (a) (b)	340	537
Traverse Therapeutics, Inc. (a)	705	17,082
Turning Point Therapeutics, Inc. (a)	654	49,214
Twist Bioscience Corp. (a)	728	25,451

	Shares	Value
Tyra Biosciences, Inc. (b)	212	\$ 1,516
Ultragenyx Pharmaceutical, Inc. (a)	908	54,171
uniQure B.V. (a)	491	9,152
United Therapeutics Corp. (a)	599	141,148
Vanda Pharmaceuticals, Inc. (a)	779	8,491
Vaxart, Inc. (a) (b)	1,728	6,048
Vaxcyte, Inc. (a)	457	9,944
VBI Vaccines, Inc. (a) (b)	3,456	2,794
Veracyte, Inc. (a) (b)	979	19,482
Verastem, Inc. (a)	2,557	2,966
Vericel Corp. (a)	606	15,259
Vertex Pharmaceuticals, Inc. (a)	3,385	953,859
Verve Therapeutics, Inc. (b)	178	2,720
Viking Therapeutics, Inc. (a)	775	2,240
Vir Biotechnology, Inc. (a)	1,000	25,470
Viridian Therapeutics, Inc. (a) (b)	236	2,731
VistaGen Therapeutics, Inc. (a)	2,120	1,866
Voyager Therapeutics, Inc. (a) (b)	418	2,470
Xencor, Inc. (a)	789	21,595
Y-mAbs Therapeutics, Inc. (a) (b)	462	6,990
Zentalis Pharmaceuticals, Inc. (a) (b)	487	13,685
		<u>13,506,790</u>

Health Care Equipment & Supplies – 2.6%

Abbott Laboratories	23,505	2,553,818
Abiomed, Inc. (a)	605	149,744
Accuray, Inc. (a)	1,200	2,352
Align Technology, Inc. (a)	976	230,990
Alphatec Holdings, Inc. (a) (b)	827	5,409
Angiodynamics, Inc. (a)	511	9,888
Apollo Endosurgery, Inc. (a) (b)	348	1,270
Artivion, Inc. (a)	517	9,761
Asensus Surgical, Inc. (a)	3,774	1,502
Atricare, Inc. (a)	594	24,271
Atrion Corp.	19	11,948
Avanos Medical, Inc. (a)	641	17,525
AxoGen, Inc. (a)	556	4,554
Axonics Modulation Technologies, Inc. (a)	627	35,532
Baxter International, Inc.	6,655	427,451
Becton, Dickinson & Co.	3,784	932,870
Beyond Air, Inc. (a) (b)	312	2,087
BioLife Solutions, Inc. (a)	451	6,228
Bioventus, Inc. (a) (b)	256	1,746
Boston Scientific Corp. (a)	18,937	705,782
Butterfly Network, Inc. Class A (a) (b)	1,665	5,112
Cardiovascular Systems, Inc. (a)	544	7,812
Cerus Corp. (a)	2,308	12,209
ClearPoint Neuro, Inc. (a) (b)	193	2,519
Co-Diagnostics, Inc. (a) (b)	368	2,064
CONMED Corp. (b)	393	37,634
CryoPort, Inc. (a) (b)	672	20,819
Cutera, Inc. (a)	207	7,763
DarioHealth Corp. (a) (b)	290	1,781
Dentsply Sirona, Inc.	2,908	103,903
DexCom, Inc. (a)	5,154	384,128
Eargo, Inc. (a) (b)	402	302
Edwards Lifesciences Corp. (a)	8,299	789,152

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
HEALTH CARE – continued		
Health Care Equipment & Supplies – continued		
Embecta Corp. (a)	716	\$ 18,129
Enovis Corp. (a)	609	33,495
Envista Holdings Corp. (a)	2,153	82,977
Figs, Inc. Class A (a) (b)	448	4,081
Glaukos Corp. (a)	614	27,888
Globus Medical, Inc. (a)	1,044	58,610
Haemonetics Corp. (a)	682	44,453
Heska Corp. (a)	139	13,137
Hologic, Inc. (a)	3,320	230,076
ICU Medical, Inc. (a) (b)	268	44,057
IDEXX Laboratories, Inc. (a)	1,128	395,623
Inari Medical, Inc. (a) (b)	437	29,712
Inogen, Inc. (a)	271	6,553
Insulet Corp. (a)	917	199,851
Integer Holdings Corp. (a)	447	31,585
Integra LifeSciences Holdings Corp. (a)	971	52,463
Intuitive Surgical, Inc. (a)	4,757	954,777
IRadimed Corp.	78	2,647
iRhythm Technologies, Inc. (a)	392	42,348
Lantheus Holdings, Inc. (a)	899	59,361
LeMaitre Vascular, Inc. (b)	269	12,253
LivaNova PLC (a)	709	44,291
Masimo Corp. (a)	679	88,725
Medtronic PLC	17,875	1,604,281
Meridian Bioscience, Inc. (a)	566	17,218
Merit Medical Systems, Inc. (a)	672	36,469
Mesa Laboratories, Inc.	71	14,480
Natus Medical, Inc. (a)	474	15,533
Neogen Corp. (a)	1,450	34,931
Nevro Corp. (a)	451	19,767
Novocure Ltd. (a) (b)	1,197	83,192
NuVasive, Inc. (a)	696	34,215
Omniceil, Inc. (a)	583	66,316
OraSure Technologies, Inc. (a)	843	2,285
Orthofix International NV (a)	272	6,403
OrthoPediatrics Corp. (a)	193	8,328
Outset Medical, Inc. (a)	530	7,876
Owlet, Inc. (a)	886	1,506
Penumbra, Inc. (a) (b)	463	57,653
PROCEPT BioRobotics Corp.	84	2,746
Pulmonx Corp. (a) (b)	471	6,933
QuidelOrtho Corp. (a)	509	49,465
Quotient Ltd. (a)	1,028	247
ResMed, Inc.	1,943	407,311
Seaspine Holdings Corp. (a)	481	2,718
Semler Scientific, Inc. (a)	59	1,663
Senseonics Holdings, Inc. (a) (b)	5,160	5,315
Shockwave Medical, Inc. (a) (b)	473	90,423
SI-BONE, Inc. (a)	377	4,976
Sientra, Inc. (a) (b)	866	725
Sight Sciences, Inc.	131	1,178
Silk Road Medical, Inc. (a) (b)	479	17,431
SmileDirectClub, Inc. (a) (b)	1,693	1,761
Staar Surgical Co. (a)	635	45,041

	Shares	Value
Stereotaxis, Inc. (a)	595	\$ 1,095
STERIS PLC	1,330	274,180
Stryker Corp.	4,464	888,024
SurModics, Inc. (a)	195	7,260
Tactile Systems Technology, Inc. (a)	297	2,168
Tandem Diabetes Care, Inc. (a)	840	49,720
Teleflex, Inc.	623	153,165
The Cooper Companies, Inc.	656	205,407
TransMedics Group, Inc. (a)	352	11,070
Treace Medical Concepts, Inc. (a)	138	1,979
UFP Technologies, Inc. (a)	81	6,445
Utah Medical Products, Inc.	40	3,436
Vapotherm, Inc. (a)	270	683
Varex Imaging Corp. (a) (b)	497	10,631
Vicarious Surgical, Inc. (a) (b)	459	1,349
ViewRay, Inc. (a)	1,873	4,963
Zimmer Biomet Holdings, Inc.	2,778	291,857
Zimvie, Inc. (a) (b)	254	4,067
Zomedica Corp. (a) (b)	11,813	2,600
Zynex, Inc. (b)	430	3,431
		<u>13,558,934</u>

Health Care Providers & Services – 3.2%

1Life Healthcare, Inc. (a) (b)	2,224	17,436
23andMe Holding Co. Class A (a) (b)	2,656	6,587
Acadia Healthcare Co., Inc. (a)	1,202	81,291
Accolade, Inc. (a)	741	5,483
AdaptHealth Corp. (a) (b)	1,323	23,867
Addus HomeCare Corp. (a)	208	17,322
Agility, Inc. (a) (b)	337	6,912
Amedisys, Inc. (a)	435	45,727
AmerisourceBergen Corp.	1,999	282,819
AMN Healthcare Services, Inc. (a)	628	68,898
Apollo Medical Holdings, Inc. (a) (b)	502	19,372
ATI Physical Therapy, Inc. (a) (b)	1,099	1,550
Aveanna Healthcare Holdings, Inc. (a) (b)	641	1,449
Brookdale Senior Living, Inc. (a)	2,437	11,064
Cano Health, Inc. (a) (b)	2,274	9,960
Cardinal Health, Inc.	3,683	192,510
CareMax, Inc. Class A (a)	820	2,977
Castle Biosciences, Inc. (a)	309	6,783
Centene Corp. (a)	7,756	656,235
Chemed Corp.	205	96,225
Cigna Corp.	4,293	1,131,291
Clover Health Investments Corp. (a) (b)	3,419	7,317
Community Health Systems, Inc. (a)	1,646	6,173
Corvel Corp. (a)	123	18,114
Covetrus, Inc. (a)	1,394	28,926
Cross Country Healthcare, Inc. (a)	482	10,040
CVS Health Corp.	17,447	1,616,639
DaVita HealthCare Partners, Inc. (a)	826	66,047
DacGo, Inc. Class A (a) (b)	954	6,812
Elevance Health, Inc.	3,226	1,556,803
Encompass Health Corp.	1,332	74,659
Fulgent Genetics, Inc. (a)	272	14,832
Guardant Health, Inc. (a)	1,352	54,540
Hanger, Inc. (a)	504	7,217

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
HEALTH CARE – continued		
Health Care Providers & Services – continued		
HCA Holdings, Inc.	3,184	\$ 535,103
HealthEquity, Inc. (a)	1,103	67,713
Henry Schein, Inc. (a)	1,846	141,662
Hims & Hers Health, Inc. (a) (b)	1,534	6,949
Humana, Inc.	1,709	799,932
InfuSystems Holdings, Inc. (a)	229	2,205
Invitae Corp. (a) (b)	2,761	6,737
Laboratory Corp. of America Holdings	1,238	290,138
LHC Group, Inc. (a)	421	65,567
McKesson Corp.	1,989	648,832
MEDNAX, Inc. (a)	1,097	23,048
Modivcare, Inc. (a)	171	14,450
Molina Healthcare, Inc. (a)	777	217,257
National Healthcare Corp.	187	13,071
National Research Corp. Class A	199	7,618
Oak Street Health, Inc. (a) (b)	1,881	30,924
Opko Health, Inc. (a) (b)	5,604	14,178
Option Care Health, Inc. (a)	1,865	51,828
Owens & Minor, Inc.	1,002	31,513
Patterson Companies, Inc.	1,143	34,633
Pennant Group, Inc. (a)	400	5,124
PetIQ, Inc. Class A (a) (b)	339	5,692
Premier, Inc.	1,601	57,124
Privia Health Group, Inc. (a)	332	9,668
Progyny, Inc. (a)	950	27,598
Quest Diagnostics, Inc.	1,582	210,374
R1 Rcm, Inc. (a)	1,803	37,791
RadNet, Inc. (a)	649	11,215
Select Medical Holdings Corp.	1,399	33,044
Sema4 Holdings Corp. Class A (a) (b)	1,528	1,925
Surgery Partners, Inc. (a)	461	13,332
Talkspace, Inc. Class A (a) (b)	1,176	1,999
Tenet Healthcare Corp. (a)	1,427	75,003
The Ensign Group, Inc.	699	51,356
The Joint Corp. (a)	178	2,725
U.S. Physical Therapy, Inc.	170	18,564
UnitedHealth Group, Inc.	12,521	6,431,161
Universal Health Services, Inc. Class B	974	98,092
		<u>16,249,022</u>
Health Care Technology – 0.2%		
Allscripts Healthcare Solutions, Inc. (a)	1,678	24,885
American Well Corp. (a)	2,460	10,627
Certara, Inc. (a) (b)	1,415	30,366
Change Healthcare, Inc. (a)	3,382	77,989
Computer Programs & Systems, Inc. (a)	204	6,522
Definitive Healthcare Corp.	332	7,613
Doximity, Inc. (b)	1,232	42,898
Evolent Health, Inc. (a)	1,065	32,706
GoodRx Holdings, Inc. (a)	839	4,967
Health Catalyst, Inc. (a)	736	10,665
HealthStream, Inc. (a)	368	7,989
iCAD, Inc. (a)	233	932
Inspire Medical Systems, Inc. (a)	363	66,309
MultiPlan Corp. Class A (a) (b)	3,313	18,188

	Shares	Value
Nextgen Healthcare, Inc. (a)	787	\$ 13,725
OptimizeRx Corp. (a) (b)	247	6,765
Phreesia, Inc. (a)	670	16,757
Schrodinger, Inc. (a)	643	16,982
Sharecare, Inc. Class A (a) (b)	3,598	5,685
Simulations Plus, Inc.	201	9,915
Tabula Rasa HealthCare, Inc. (a)	341	876
Teladoc Health, Inc. (a) (b)	2,140	71,069
UpHealth, Inc. (a)	2,016	1,194
Veeva Systems, Inc. Class A (a)	1,848	365,978
		<u>851,602</u>
Life Sciences Tools & Services – 1.7%		
10X Genomics, Inc. (a)	1,220	55,205
Adaptive Biotechnologies Corp. (a) (b)	1,371	11,091
Agilent Technologies, Inc.	3,995	474,486
Avantor, Inc. (a)	8,103	252,003
Azenta, Inc.	1,003	72,316
Berkeley Lights, Inc. (a) (b)	501	2,490
Bio-Rad Laboratories, Inc. Class A (a)	288	142,560
Bio-Techne Corp.	523	181,293
BioNano Genomics, Inc. (a) (b)	3,574	4,932
Bruker Corp.	1,361	85,416
Charles River Laboratories International, Inc. (a)	672	143,788
ChromaDex, Inc. (a)	829	1,384
Codexis, Inc. (a)	782	8,180
Danaher Corp.	8,459	2,144,526
Frontage Holdings Corp. (a) (d)	10,000	3,989
Illumina, Inc. (a)	2,079	383,284
Inotiv, Inc. (a) (b)	187	1,795
IQVIA Holdings, Inc. (a)	2,539	550,938
Maravai LifeSciences Holdings, Inc. (a)	1,461	41,507
Medpace Holdings, Inc. (a)	383	57,324
Mettler-Toledo International, Inc. (a)	306	351,524
Nanostring Technologies, Inc. (a)	595	7,557
Nautilus Biotechnology, Inc. (a) (b)	595	1,601
NeoGenomics, Inc. (a)	1,620	13,203
Pacific Biosciences of California, Inc. (a) (b)	2,875	12,708
PerkinElmer, Inc.	1,678	238,645
Personalis, Inc. (a)	499	1,722
Quanterix Corp. (a)	436	7,059
Quantum-Si, Inc. (a) (b)	1,022	2,371
Science 37 Holdings, Inc. (a) (b)	638	1,282
Seer, Inc. (a) (b)	517	4,627
SomaLogic, Inc. Class A (a)	1,767	7,987
Sotera Health Co. (a)	1,341	26,270
Standard BioTools, Inc. (a)	780	1,248
Syneos Health, Inc. (a)	1,381	98,990
Thermo Fisher Scientific, Inc.	5,238	2,845,701
Waters Corp. (a)	811	268,425
West Pharmaceutical Services, Inc.	986	298,137
		<u>8,807,564</u>
Pharmaceuticals – 4.2%		
9 Meters Biopharma, Inc. (a)	3,891	1,015
Aclaris Therapeutics, Inc. (a)	579	8,083
Adamis Pharmaceuticals Corp. (a)	3,333	1,670
Aerie Pharmaceuticals, Inc. (a) (b)	677	5,078

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
HEALTH CARE – continued		
Pharmaceuticals – continued		
Amneal Pharmaceuticals, Inc. (a)	1,316	\$ 4,185
Amphastar Pharmaceuticals, Inc. (a)	504	17,534
Ampio Pharmaceuticals, Inc. (a)	2,058	346
ANI Pharmaceuticals, Inc. (a)	196	5,815
Arvinas Holding Co. LLC (a)	592	24,917
Atea Pharmaceuticals, Inc. (a)	661	4,693
Athira Pharma, Inc. (a)	387	1,180
Axsome Therapeutics, Inc. (a) (b)	397	15,205
Bristol-Myers Squibb Co.	28,969	2,230,613
Cara Therapeutics, Inc. (a) (b)	581	5,305
Cassava Sciences, Inc. (a) (b)	526	14,791
Catalent, Inc. (a)	2,381	255,457
Citius Pharmaceuticals, Inc. (a) (b)	1,564	1,439
Clearside Biomedical, Inc. (a)	985	1,448
Collegium Pharmaceutical, Inc. (a)	427	7,566
Corcept Therapeutics, Inc. (a)	1,288	30,629
CymaBay Therapeutics, Inc. (a)	1,295	3,820
DICE Therapeutics, Inc. (b)	155	2,406
Edgewise Therapeutics, Inc. (a)	236	1,879
Elanco Animal Health, Inc. (a)	6,304	123,748
Eli Lilly & Co.	10,555	3,422,248
Endo International PLC (a)	2,794	1,301
Esperion Therapeutics, Inc. (a) (b)	772	4,910
Evolus, Inc. (a) (b)	514	5,962
EyePoint Pharmaceuticals, Inc. (a) (b)	312	2,455
Fulcrum Therapeutics, Inc. (a)	384	1,882
Harmony Biosciences Holdings, Inc. (a)	317	15,460
Innoviva, Inc. (a)	843	12,443
Intra-Cellular Therapies, Inc. (a)	1,139	65,014
Jazz Pharmaceuticals PLC (a)	817	127,460
Johnson & Johnson	34,999	6,212,672
KemPharm, Inc. (a)	457	2,038
Liquidia Technologies, Inc. (a) (b)	652	2,843
Marinus Pharmaceuticals, Inc. (a)	397	1,921
Merck & Co., Inc.	33,579	3,061,397
Nektar Therapeutics (a) (b)	2,297	8,729
NGM Biopharmaceuticals, Inc. (a)	485	6,218
Nuvation Bio, Inc. (a)	1,448	4,692
Ocular Therapeutix, Inc. (a)	905	3,638
Omeros Corp. (a) (b)	688	1,892
Organon & Co.	3,368	113,670
Pacira Biosciences, Inc. (a)	602	35,097
Paratek Pharmaceuticals, Inc. (a) (b)	407	786
Perrigo Co. PLC	1,778	72,133
Pfizer, Inc.	74,625	3,912,589
Phathom Pharmaceuticals, Inc. (a) (b)	203	1,713
Phibro Animal Health Corp. Class A	264	5,050
Pliant Therapeutics, Inc. (a)	337	2,699
PLx Pharma PLC (a)	593	1,441
Prestige Brands Holdings, Inc. (a)	675	39,690
Provention Bio, Inc. (a) (b)	750	3,000
Reata Pharmaceuticals, Inc. (a) (b)	355	10,788
Relmada Therapeutics, Inc. (a)	392	7,444
Revance Therapeutics, Inc. (a)	882	12,189

	Shares	Value
Royalty Pharma PLC	4,736	\$ 199,101
SCYNEXIS, Inc. (a)	802	1,492
Seelos Therapeutics, Inc. (a) (b)	2,587	1,760
SIGA Technologies, Inc.	576	6,670
Supernus Pharmaceuticals, Inc. (a)	727	21,025
TherapeuticsMD, Inc. (a)	89	886
Theravance Biopharma, Inc. (a)	625	5,663
Theseus Pharmaceuticals, Inc. (b)	154	852
Tricida, Inc. (a) (b)	460	4,453
Ventyx Biosciences, Inc.	153	1,871
Viatris, Inc.	16,083	168,389
Xeris Biopharma Holdings, Inc. (a) (b)	1,496	2,304
Xeris Biopharma Holdings, Inc. rights (a) (c)	400	72
Zoetis, Inc. Class A	6,290	1,081,188
Zynerba Pharmaceuticals, Inc. (a) (b)	438	499
		<u>21,448,511</u>
TOTAL HEALTH CARE		<u>74,422,423</u>

INDUSTRIALS – 8.5%

Aerospace & Defense – 1.6%

AAR Corp. (a)	433	18,117
Aerojet Rocketdyne Holdings, Inc. (a)	1,005	40,803
AeroVironment, Inc. (a)	316	25,975
AerSale Corp. (a)	191	2,771
Archer Aviation, Inc. Class A (a) (b)	1,457	4,488
Astra Space, Inc. Class A (a) (b)	1,572	2,044
Astronics Corp. (a)	337	3,427
Axon Enterprise, Inc. (a)	913	85,064
BWX Technologies, Inc.	1,227	67,595
Byrna Technologies, Inc. (a) (b)	212	1,821
Cadre Holdings, Inc.	81	1,593
Curtiss-Wright Corp.	518	68,407
Ducommun, Inc. (a)	132	5,681
General Dynamics Corp.	3,062	677,468
HEICO Corp. (b)	577	75,656
HEICO Corp. Class A	985	103,799
Hexcel Corp.	1,121	58,640
Howmet Aerospace, Inc.	5,050	158,823
Huntington Ingalls Industries, Inc.	532	115,880
Kaman Corp.	387	12,094
Kratos Defense & Security Solutions, Inc. (a)	1,684	23,374
L3Harris Technologies, Inc.	2,609	630,595
Lockheed Martin Corp.	3,222	1,385,331
Maxar Technologies, Inc.	977	25,490
Mercury Systems, Inc. (a)	764	49,148
Momentum, Inc. Class A (a)	623	1,346
Moog, Inc. Class A	391	31,041
National Presto Industries, Inc.	62	4,070
Northrop Grumman Corp.	1,951	933,690
Park Aerospace Corp.	225	2,871
Parsons Corp. (a)	353	14,268
Raytheon Technologies Corp.	19,836	1,906,438
Rocket Lab U.S.A., Inc. Class A (a) (b)	1,819	6,894
Spirit AeroSystems Holdings, Inc. Class A	1,408	41,254
Textron, Inc.	2,935	179,240

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
INDUSTRIALS – continued		
Aerospace & Defense – continued		
The Boeing Co. (a)	7,286	\$ 996,142
TransDigm Group, Inc. (a)	701	376,206
Triumph Group, Inc. (a)	843	11,203
Vectrus, Inc. (a)	138	4,617
Virgin Galactic Holdings, Inc. (a) (b)	2,479	14,924
Woodward, Inc.	846	78,247
		<u>8,246,535</u>
Air Freight & Logistics – 0.6%		
Air Transport Services Group, Inc. (a)	753	21,634
Atlas Air Worldwide Holdings, Inc. (a)	357	22,030
C.H. Robinson Worldwide, Inc.	1,729	175,269
Expeditors International of Washington, Inc.	2,258	220,065
FedEx Corp.	3,241	734,767
Forward Air Corp.	365	33,565
GXO Logistics, Inc. (a)	1,300	56,251
Hub Group, Inc. Class A (a)	454	32,207
United Parcel Service, Inc. Class B	9,695	1,769,725
		<u>3,065,513</u>
Airlines – 0.2%		
Alaska Air Group, Inc. (a)	1,656	66,323
Allegiant Travel Co. (a)	209	23,636
American Airlines Group, Inc. (a)	8,607	109,137
Blade Air Mobility, Inc. (a) (b)	582	2,596
Delta Air Lines, Inc. (a)	8,505	246,390
Hawaiian Holdings, Inc. (a)	694	9,931
JetBlue Airways Corp. (a)	4,302	36,008
Joby Aviation, Inc. (a) (b)	3,680	18,069
Mesa Air Group, Inc. (a)	291	637
SkyWest, Inc. (a)	686	14,578
Southwest Airlines Co. (a)	7,873	284,373
Spirit Airlines, Inc. (a)	1,464	34,902
Sun Country Airlines Holdings, Inc. (a)	388	7,116
United Airlines Holdings, Inc. (a)	4,302	152,377
Wheels Up Experience, Inc. Class A (a) (b)	2,237	4,362
		<u>1,010,435</u>
Building Products – 0.6%		
A.O. Smith Corp.	1,752	95,799
AAON, Inc.	538	29,461
Advanced Drain Systems, Inc.	762	68,633
Allegion PLC	1,195	116,991
American Woodmark Corp. (a)	229	10,307
Apogee Enterprises, Inc.	310	12,158
Armstrong World Industries, Inc.	628	47,075
Builders FirstSource, Inc. (a)	2,547	136,774
Carlisle Companies, Inc.	693	165,357
Carrier Global Corp.	11,375	405,633
Cornerstone Building Brands, Inc. (a)	728	17,829
CSW Industrials, Inc.	217	22,358
Fortune Brands Home & Security, Inc.	1,810	108,383
Gibraltar Industries, Inc. (a)	434	16,818
Griffon Corp.	619	17,351
Hayward Holdings, Inc. (a) (b)	517	7,440
Insteel Industries, Inc.	259	8,721
Janus International Group, Inc. (a)	822	7,423

	Shares	Value
Jeld-Wen Holding, Inc. (a)	1,199	\$ 17,493
Johnson Controls International PLC	9,343	447,343
Lennox International, Inc.	448	92,552
Masco Corp.	3,189	161,363
Masonite International Corp. (a)	309	23,740
Owens Corning	1,338	99,427
PGT Innovations, Inc. (a)	807	13,428
Quanex Building Products Corp.	434	9,874
Resideo Technologies, Inc. (a)	1,894	36,781
Simpson Manufacturing Co. Ltd.	581	58,454
Tecnoglass, Inc.	269	4,721
The AZEK Co., Inc. (a)	1,532	25,646
Trane Technologies PLC	3,105	403,246
Trex Co., Inc. (a)	1,537	83,644
UFP Industries, Inc.	827	56,352
View, Inc. Class A (a) (b)	1,282	2,077
Zurn Water Solutions Corp.	1,675	45,627
		<u>2,876,279</u>
Commercial Services & Supplies – 0.5%		
ABM Industries, Inc.	903	39,208
ACCO Brands Corp.	1,199	7,829
ACV Auctions, Inc. Class A (a)	1,182	7,730
Aqua Metals, Inc. (a) (b)	1,709	1,384
Aris Water Solution, Inc. Class A (b)	228	3,803
Aurora Innovation, Inc. (a) (b)	3,268	6,242
Brady Corp. Class A	639	30,186
BrightView Holdings, Inc. (a)	630	7,560
Casella Waste Systems, Inc. Class A (a)	670	48,696
Cimpress PLC (a)	262	10,192
Cintas Corp.	1,172	437,777
Clean Harbors, Inc. (a)	662	58,038
Copart, Inc. (a)	2,842	308,812
CoreCivic, Inc. (a)	1,630	18,109
Deluxe Corp.	551	11,940
Driven Brands Holdings, Inc. (a)	736	20,269
Ennis, Inc.	312	6,312
Harsco Corp. (a)	1,029	7,316
Healthcare Services Group, Inc. (b)	997	17,358
Heritage-Crystal Clean, Inc. (a)	185	4,988
HNI Corp.	582	20,190
IAA, Inc. (a)	1,797	58,888
Interface, Inc.	810	10,157
KAR Auction Services, Inc. (a)	1,636	24,164
Kimball International, Inc. Class B	490	3,758
Matthews International Corp. Class A	437	12,529
Millerknoll, Inc.	1,021	26,822
Montrose Environmental Group, Inc. (a)	354	11,951
MSA Safety, Inc. (b)	489	59,203
Pitney Bowes, Inc.	2,106	7,624
Republic Services, Inc.	2,774	363,033
Rollins, Inc.	3,013	105,214
SP Plus Corp. (a)	287	8,817
Steelcase, Inc. Class A	1,123	12,050
Stericycle, Inc. (a) (b)	1,230	53,936
Tetra Tech, Inc.	718	98,043
The Brink's Co.	664	40,311

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
INDUSTRIALS – continued		
Commercial Services & Supplies – continued		
The GEO Group, Inc. (a)	1,660	\$ 10,956
UniFirst Corp.	202	34,780
Viad Corp. (a)	245	6,764
VSE Corp.	123	4,622
Waste Management, Inc.	5,115	782,493
		<u>2,810,054</u>
Construction & Engineering – 0.2%		
AECOM	1,880	122,614
Ameresco, Inc. Class A (a) (b)	421	19,181
API Group Corp. (a)	2,698	40,389
Arcosa, Inc.	633	29,390
Argan, Inc.	204	7,613
Comfort Systems U.S.A., Inc.	485	40,328
Construction Partners, Inc. Class A (a)	559	11,705
Dycom Industries, Inc. (a)	402	37,402
EMCOR Group, Inc.	705	72,587
Fluor Corp. (a)	1,884	45,857
Granite Construction, Inc.	609	17,746
Great Lakes Dredge & Dock Corp. (a)	834	10,934
IES Holdings, Inc. (a)	116	3,500
Infrastructure and Energy Alternatives, Inc. (a)	356	2,859
MasTec, Inc. (a)	785	56,253
Matrix Service Co. (a)	249	1,260
MDU Resources Group, Inc.	2,703	72,954
MYR Group, Inc. (a)	223	19,653
Northwest Pipe Co. (a)	112	3,353
NV5 Global, Inc. (a)	163	19,029
Orbital Energy Group, Inc. (a)	1,220	768
Primoris Services Corp.	714	15,537
Quanta Services, Inc.	1,893	237,269
Sterling Construction Co., Inc. (a)	364	7,979
Tutor Perini Corp. (a)	544	4,776
Valmont Industries, Inc.	283	63,570
Willscot Mobile Mini Holdings (a)	2,966	96,158
		<u>1,060,664</u>
Electrical Equipment – 0.6%		
Acuity Brands, Inc.	461	71,012
Advent Technologies Holdings, Inc. Class A (a) (b)	851	2,145
American Superconductor Corp. (a) (b)	277	1,435
AMETEK, Inc.	3,079	338,351
Array Technologies, Inc. (a)	1,605	17,671
Atkore, Inc. (a)	611	50,719
AZZ, Inc.	321	13,103
Babcock & Wilcox Enterprises, Inc. (a)	675	4,070
Beam Global (a)	98	1,521
Blink Charging Co. (a) (b)	473	7,819
Bloom Energy Corp. Class A (a) (b)	1,966	32,439
ChargePoint Holdings, Inc. Class A (a) (b)	2,386	32,664
Eaton Corp. PLC	5,300	667,747
Emerson Electric Co.	7,898	628,207
Encore Wire Corp.	263	27,331
Energous Corp. (a) (b)	372	372
EnerSys	549	32,369
Enovix Corp. (a) (b)	1,232	10,977

	Shares	Value
Eos Energy Enterprises, Inc. (a) (b)	619	\$ 749
ESS Tech, Inc. Class A (a) (b)	737	2,071
Fluence Energy, Inc. (b)	421	3,991
FTC Solar, Inc. (a) (b)	532	1,926
FuelCell Energy, Inc. (a) (b)	4,757	17,839
Generac Holdings, Inc. (a)	840	176,887
GrafTech International Ltd.	2,589	18,304
Hubbell, Inc. Class B	724	129,292
KULR Technology Group, Inc. (a) (b)	962	1,491
Nuvve Holding Corp. (a) (b)	238	1,114
nVent Electric PLC	2,247	70,399
Ocean Power Technologies, Inc. (a) (b)	1,566	883
Plug Power, Inc. (a) (b)	6,900	114,333
Powell Industries, Inc.	95	2,220
Regal Rexnord Corp.	903	102,509
Rockwell Automation, Inc.	1,545	307,934
Romeo Power, Inc. (a) (b)	1,538	690
Sensata Technologies, Inc. PLC	2,103	86,875
Shoals Technologies Group, Inc. (a) (b)	1,391	22,924
Stem, Inc. (a) (b)	1,870	13,389
Sunrun, Inc. (a)	2,755	64,357
Thermon Group Holdings, Inc. (a)	485	6,814
TPI Composites, Inc. (a) (b)	481	6,013
Vertiv Holdings Co.	4,091	33,628
Vicor Corp. (a)	294	16,091
		<u>3,142,675</u>
Industrial Conglomerates – 0.7%		
3M Co.	7,596	982,998
General Electric Co.	14,621	930,919
Honeywell International, Inc.	9,120	1,585,147
		<u>3,499,064</u>
Machinery – 1.7%		
AGCO Corp.	819	80,835
AgEagle Aerial Systems, Inc. (a) (b)	1,905	1,231
Agrify Corp. (a) (b)	539	1,062
Alamo Group, Inc.	137	15,951
Albany International Corp. Class A	421	33,171
Allison Transmission Holdings, Inc.	1,389	53,407
Altra Industrial Motion Corp.	859	30,280
Astec Industries, Inc.	319	13,009
Barnes Group, Inc.	638	19,867
Berkshire Grey, Inc. Class A (a) (b)	823	1,193
Blue Bird Corp. (a)	281	2,588
Caterpillar, Inc.	7,192	1,285,642
Chart Industries, Inc. (a) (b)	477	79,840
CIRCOR International, Inc. (a)	257	4,212
Columbus McKinnon Corp. (NY Shares)	372	10,554
Commercial Vehicle Group, Inc. (a)	313	1,828
Crane Holdings Co.	660	57,790
Cummins, Inc.	1,894	366,546
Deere & Co.	3,729	1,116,724
Desktop Metal, Inc. (a) (b)	2,349	5,168
Donaldson Co., Inc.	1,656	79,720
Douglas Dynamics, Inc.	291	8,363
Dover Corp.	1,917	232,570
Energy Recovery, Inc. (a)	527	10,234

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
INDUSTRIALS – continued		
Machinery – continued		
Enerpac Tool Group Corp. Class A	777	\$ 14,779
EnPro Industries, Inc.	279	22,858
ESAB Corp.	562	24,588
ESCO Technologies, Inc.	342	23,383
Evoqua Water Technologies Corp. (a)	1,592	51,756
Federal Signal Corp.	802	28,551
Flowserve Corp.	1,738	49,759
Fortive Corp.	4,771	259,447
Franklin Electric Co., Inc.	513	37,582
Gates Industrial Corp. PLC (a)	1,303	14,085
Gorman-Rupp Co.	279	7,896
Graco, Inc.	2,270	134,861
Helios Technologies, Inc.	442	29,283
Hillenbrand, Inc.	962	39,404
Hillman Solutions Corp. Class A (a) (b)	1,440	12,442
Hydrofarm Holdings Group, Inc. (a) (b)	473	1,646
Hyllion Holdings Corp. Class A (a) (b)	1,349	4,344
Hyster-Yale Materials Handling Class A	131	4,221
Hyzon Motors, Inc. Class A (a) (b)	1,117	3,284
IDEX Corp.	1,012	183,810
Illinois Tool Works, Inc.	3,797	692,003
Ingersoll Rand, Inc.	5,422	228,158
ITT, Inc.	1,144	76,923
John Bean Technologies Corp.	416	45,935
Kadant, Inc.	155	28,264
Kennametal, Inc.	1,088	25,274
Lightning eMotors, Inc. (a) (b)	455	1,260
Lincoln Electric Holdings, Inc.	786	96,961
Lindsay Corp.	141	18,728
Luxfer Holdings PLC sponsored	335	5,065
Manitowoc Co., Inc. (a)	461	4,854
Markforged Holding Corp. (a) (b)	816	1,510
Meritor, Inc. (a)	946	34,368
Microvast Holdings, Inc. (a) (b)	3,015	6,693
Middleby Corp. (a)	741	92,892
Mueller Industries, Inc.	770	41,033
Mueller Water Products, Inc. Class A	2,028	23,788
Nikola Corp. (a) (b)	2,658	12,652
Nordson Corp.	720	145,757
Omega Flex, Inc.	36	3,874
Oshkosh Corp.	892	73,269
Otis Worldwide Corp.	5,649	399,215
PACCAR, Inc.	4,614	379,917
Parker Hannifin Corp.	1,709	420,499
Pentair PLC	2,211	101,197
Proterra, Inc. Class A (a) (b)	2,321	10,769
Proto Labs, Inc. (a)	364	17,414
RBC Bearings, Inc. (a)	384	71,021
REV Group, Inc. (b)	439	4,772
Sarcos Technology and Robotics Corp. Class A (a) (b)	732	1,947
Shyft Group, Inc. (The)	419	7,789
Snap-On, Inc.	712	140,285
SPX Corp. (a)	597	31,545
Standex International Corp.	160	13,565

	Shares	Value
Stanley Black & Decker, Inc.	2,169	\$ 227,441
Tennant Co.	253	14,990
Terex Corp.	906	24,797
The Greenbrier Companies, Inc.	451	16,231
Timken Co.	925	49,071
Titan International, Inc. (a)	642	9,694
Toro Co.	1,398	105,954
Trinity Industries, Inc.	1,048	25,383
Velo3D, Inc. (a) (b)	755	1,042
Wabash National Corp.	604	8,202
Watts Water Technologies, Inc. Class A	361	44,345
Welbilt, Inc. (a)	1,711	40,739
Westinghouse Air Brake Tech Co.	2,485	203,969
Xos, Inc. Class A (a) (b)	725	1,334
Xylem, Inc.	2,401	187,710
		<u>8,679,862</u>
Marine – 0.0%		
Eagle Bulk Shipping, Inc.	168	8,716
Genco Shipping & Trading Ltd.	435	8,404
Kirby Corp. (a)	802	48,794
Matson, Inc.	562	40,959
Pangaea Logistics Solutions Ltd.	418	2,123
		<u>108,996</u>
Professional Services – 0.6%		
Alight, Inc. Class A (a)	3,309	22,336
ASGN, Inc. (a)	687	62,002
Atlas Technical Consultants, Inc. (a)	221	1,162
Barrett Business Services, Inc.	90	6,558
BlackSky Technology, Inc. Class A (a) (b)	1,070	2,472
Booz Allen Hamilton Holding Corp. Class A	1,771	160,028
CACI International, Inc. Class A (a)	311	87,634
CBIZ, Inc. (a)	684	27,333
Clarivate Analytics PLC (a)	5,305	73,527
CoStar Group, Inc. (a)	5,254	317,394
CRA International, Inc.	104	9,289
Dun & Bradstreet Holdings, Inc. (a) (b)	2,043	30,706
Equifax, Inc.	1,624	296,835
Exponent, Inc.	689	63,023
First Advantage Corp.	504	6,386
Forrester Research, Inc. (a)	160	7,654
Franklin Covey Co. (a)	167	7,712
FTI Consulting, Inc. (a)	460	83,191
Heidrick & Struggles International, Inc.	248	8,025
HireRight Holdings Corp.	275	3,908
Huron Consulting Group, Inc. (a)	288	18,717
ICF International, Inc.	219	20,805
Insperty, Inc.	478	47,719
Jacobs Engineering Group, Inc.	1,719	218,536
KBR, Inc.	1,871	90,538
Kelly Services, Inc. Class A (non-vtg.)	514	10,193
Kforce, Inc.	263	16,132
Korn Ferry	730	42,355
Leidos Holdings, Inc.	1,865	187,824
Manpower, Inc.	724	55,321
ManTech International Corp. Class A	359	34,267
Nielsen Holdings PLC	4,769	110,736

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
INDUSTRIALS – continued		
Professional Services – continued		
Red Violet, Inc. (a) (b)	129	\$ 2,456
Resources Connection, Inc.	367	7,476
Robert Half International, Inc.	1,457	109,115
Science Applications International Corp.	758	70,570
Skillssoft Corp. (a) (b)	752	2,647
Spire Global, Inc. (a) (b)	1,242	1,441
TransUnion Holding Co., Inc.	2,549	203,895
TriNet Group, Inc. (a)	500	38,810
TrueBlue, Inc. (a)	466	8,341
Upwork, Inc. (a)	1,633	33,770
Verisk Analytics, Inc.	2,142	370,759
Willdan Group, Inc. (a) (b)	167	4,606
		<u>2,984,204</u>
Road & Rail – 0.9%		
AMERCO	132	63,126
ArcBest Corp.	325	22,870
Avis Budget Group, Inc. (a)	533	78,394
Bird Global, Inc. Class A (a) (b)	1,806	787
Covenant Transport Group, Inc. Class A	125	3,136
CSX Corp.	29,494	857,096
Daseke, Inc. (a)	791	5,054
Heartland Express, Inc.	581	8,082
J.B. Hunt Transport Services, Inc.	1,118	176,051
Knight-Swift Transportation Holdings, Inc. Class A	2,212	102,393
Landstar System, Inc.	504	73,292
Marten Transport Ltd.	826	13,893
Norfolk Southern Corp.	3,189	724,828
Old Dominion Freight Lines, Inc.	1,239	317,531
P.A.M. Transportation Services, Inc.	85	2,328
Ryder System, Inc.	717	50,950
Saia, Inc. (a)	347	65,236
Schneider National, Inc. Class B	489	10,944
TuSimple Holdings, Inc. (a) (b)	428	3,094
U.S. Xpress Enterprises, Inc. (a) (b)	158	423
Union Pacific Corp.	8,468	1,806,055
Werner Enterprises, Inc.	790	30,447
XPO Logistics, Inc. (a)	1,302	62,704
Yellow Corp. (a) (b)	374	1,096
		<u>4,479,810</u>
Trading Companies & Distributors – 0.3%		
Air Lease Corp. Class A	1,404	46,936
Applied Industrial Technologies, Inc.	513	49,335
Beacon Roofing Supply, Inc. (a)	727	37,339
BlueLinX Corp. (a)	137	9,153
Boise Cascade Co.	514	30,578
Core & Main, Inc. (b)	780	17,394
Custom Truck One Source, Inc. Class A (a)	599	3,354
DXP Enterprises, Inc. (a)	248	7,596
Fastenal Co.	7,657	382,237
GATX Corp.	479	45,103
Global Industrial Co.	193	6,518
GMS, Inc. (a)	559	24,876
H&E Equipment Services, Inc.	425	12,312
Herc Holdings, Inc.	339	30,561

	Shares	Value
Hudson Technologies, Inc. (a)	386	\$ 2,899
McGrath RentCorp.	314	23,864
MRC Global, Inc. (a)	826	8,227
MSC Industrial Direct Co., Inc. Class A	632	47,470
NOW, Inc. (a)	1,512	14,787
Rush Enterprises, Inc. Class A	559	26,944
SiteOne Landscape Supply, Inc. (a)	589	70,014
Textainer Group Holdings Ltd.	581	15,925
Titan Machinery, Inc. (a)	243	5,446
Transcat, Inc. (a)	85	4,829
Triton International Ltd.	891	46,911
United Rentals, Inc. (a)	964	234,165
Univar Solutions, Inc. (a)	2,258	56,156
Veritiv Corp. (a)	190	20,625
W.W. Grainger, Inc.	576	261,752
Watsco, Inc.	441	105,320
WESCO International, Inc. (a)	584	62,546
		<u>1,711,172</u>
TOTAL INDUSTRIALS		<u>43,675,263</u>

INFORMATION TECHNOLOGY – 25.2%

Communications Equipment – 0.7%

ADTRAN, Inc.	626	10,974
Applied Optoelectronics, Inc. (a) (b)	166	257
Arista Networks, Inc. (a)	2,987	280,001
Aviat Networks, Inc. (a)	112	2,804
CalAmp Corp. (a)	633	2,640
Calix, Inc. (a)	719	24,547
Cambium Networks Corp. (a)	136	1,992
Casa Systems, Inc. (a) (b)	679	2,668
Ciena Corp. (a)	2,068	94,508
Cisco Systems, Inc.	56,081	2,391,294
Clearfield, Inc. (a)	142	8,797
CommScope Holding Co., Inc. (a)	2,780	17,014
Comtech Telecommunications Corp.	332	3,011
Digi International, Inc. (a)	460	11,141
DZS, Inc. (a)	193	3,140
EMCORE Corp. (a)	571	1,753
Extreme Networks, Inc. (a)	1,675	14,941
F5, Inc. (a)	810	123,962
Harmonic, Inc. (a)	1,289	11,176
Infinera Corp. (a) (b)	2,670	14,311
Inseego Corp. (a)	1,075	2,032
Juniper Networks, Inc.	4,328	123,348
Lantronix, Inc. (a)	295	1,587
Lumentum Holdings, Inc. (a)	962	76,402
Motorola Solutions, Inc.	2,246	470,762
NETGEAR, Inc. (a)	376	6,964
NetScout Systems, Inc. (a)	967	32,733
Ondas Holdings, Inc. (a) (b)	487	2,625
Plantronics, Inc. (a)	554	21,983
Ribbon Communications, Inc. (a)	1,598	4,858
ViaSat, Inc. (a) (b)	988	30,262
Viavi Solutions, Inc. (a)	3,019	39,941
		<u>3,834,428</u>

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value		Shares	Value
INFORMATION TECHNOLOGY – continued					
Electronic Equipment & Components – 0.8%					
908 Devices, Inc. (a) (b)	191	\$ 3,933			
Advanced Energy Industries, Inc.	509	37,147			
Aeva Technologies, Inc. (a)	1,107	3,465			
AEye, Inc. Class A (a)	1,328	2,536			
Akoustis Technologies, Inc. (a) (b)	758	2,805			
Alpine 4 Holdings, Inc. (a) (b)	2,141	1,519			
Amphenol Corp. Class A	7,958	512,336			
Arlo Technologies, Inc. (a)	1,233	7,731			
Arrow Electronics, Inc. (a)	905	101,441			
Avnet, Inc.	1,324	56,773			
Badger Meter, Inc.	398	32,194			
Belden, Inc.	585	31,163			
Benchmark Electronics, Inc.	447	10,084			
CDW Corp.	1,803	284,081			
Cognex Corp.	2,355	100,135			
Coherent, Inc. (a)	326	86,788			
Corning, Inc.	9,933	312,989			
CTS Corp.	427	14,539			
Daktronics, Inc. (a)	549	1,652			
ePlus, Inc. (a)	370	19,654			
Evolv Technologies Holdings, Inc. (a) (b)	851	2,264			
Fabrinet (a)	496	40,226			
FARO Technologies, Inc. (a)	242	7,461			
Focus Universal, Inc. (a) (b)	221	2,524			
Identiv, Inc. (a)	271	3,138			
II-VI, Inc. (a) (b)	1,422	72,451			
Insight Enterprises, Inc. (a)	473	40,810			
IPG Photonics Corp. (a)	480	45,182			
Itron, Inc. (a)	587	29,015			
Jabil, Inc.	1,910	97,811			
Keysight Technologies, Inc. (a)	2,432	335,251			
Kimball Electronics, Inc. (a)	320	6,432			
Knowles Corp. (a)	1,213	21,021			
Lightwave Logic, Inc. (a) (b)	1,283	8,391			
Littelfuse, Inc.	328	83,325			
Methode Electronics, Inc. Class A	517	19,150			
MicroVision, Inc. (a) (b)	2,363	9,074			
Mirion Technologies, Inc. Class A (a) (b)	1,482	8,536			
Napco Security Technologies, Inc.	352	7,248			
National Instruments Corp.	1,759	54,934			
nLIGHT, Inc. (a)	658	6,725			
Novanta, Inc. (a)	473	57,361			
OSI Systems, Inc. (a)	220	18,797			
Ouster, Inc. (a) (b)	911	1,476			
Par Technology Corp. (a) (b)	320	11,997			
PC Connection, Inc.	134	5,903			
Plexus Corp. (a)	366	28,731			
Rogers Corp. (a)	247	64,736			
Sanmina Corp. (a)	846	34,458			
ScanSource, Inc. (a)	327	10,183			
Smartrent, Inc. (a) (b)	1,113	5,031			
TD SYNEX Corp.	553	50,378			
TE Connectivity Ltd.	4,328	489,713			
Teledyne Technologies, Inc. (a)	620	232,568			
Trimble, Inc. (a)	3,345	\$ 194,779			
TTM Technologies, Inc. (a)	1,435	17,938			
Velodyne Lidar, Inc. (a) (b)	1,193	1,140			
Vishay Intertechnology, Inc.	1,759	31,345			
Vishay Precision Group, Inc. (a)	150	4,370			
Vontier Corp.	2,256	51,865			
Zebra Technologies Corp. Class A (a)	707	207,823			
					<u>4,044,526</u>
IT Services – 4.3%					
Accenture PLC Class A	8,403	2,333,093			
Affirm Holdings, Inc. (a) (b)	2,155	38,919			
Akamai Technologies, Inc. (a)	2,161	197,364			
Amdocs Ltd.	1,656	137,961			
Automatic Data Processing, Inc.	5,584	1,172,863			
BigCommerce Holdings, Inc. (a)	787	12,749			
Block, Inc. Class A (a)	6,665	409,631			
Bread Financial Holdings, Inc.	679	25,164			
Brightcove, Inc. (a)	548	3,463			
Broadridge Financial Solutions, Inc.	1,552	221,238			
Cantaloupe, Inc. (a)	866	4,850			
Cass Information Systems, Inc.	145	4,901			
Cloudflare, Inc. (a)	3,694	161,613			
Cognizant Technology Solutions Corp. Class A	6,984	471,350			
Concentrix Corp.	574	77,857			
Conduent, Inc. (a)	2,107	9,102			
CSG Systems International, Inc.	427	25,483			
Cytera Technologies, Inc. Class A (a)	441	5,001			
DigitalOcean Holdings, Inc. (a) (b)	220	9,099			
DXC Technology Co. (a)	3,252	98,568			
Edgio, Inc. (a) (b)	1,588	3,668			
EPAM Systems, Inc. (a)	754	222,264			
Euronet Worldwide, Inc. (a)	709	71,318			
EVERTEC, Inc.	818	30,168			
EVO Payments, Inc. Class A (a)	641	15,076			
Exela Technologies, Inc. (a) (b)	5,333	610			
ExlService Holdings, Inc. (a)	441	64,973			
Fastly, Inc. Class A (a) (b)	1,408	16,347			
Fidelity National Information Services, Inc.	8,098	742,344			
Fiserv, Inc. (a)	7,902	703,041			
FleetCor Technologies, Inc. (a)	1,080	226,919			
Gartner, Inc. (a)	1,094	264,562			
Genpact Ltd.	2,268	96,072			
Global Payments, Inc.	3,789	419,215			
GoDaddy, Inc. (a)	2,220	154,423			
GreenBox POS (a)	502	527			
Grid Dynamics Holdings, Inc. (a)	579	9,739			
Hackett Group, Inc.	331	6,279			
i3 Verticals, Inc. Class A (a)	305	7,631			
IBM Corp.	11,921	1,683,126			
Information Services Group, Inc. (b)	409	2,765			
International Money Express, Inc. (a)	446	9,130			
Jack Henry & Associates, Inc.	968	174,259			
Kyndryl Holdings, Inc. (a)	2,465	24,108			
Marqeta, Inc. Class A	3,159	25,619			
MasterCard, Inc. Class A	11,475	3,620,133			
Maximus, Inc.	815	50,946			

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value		Shares	Value
INFORMATION TECHNOLOGY – continued					
IT Services – continued					
MoneyGram International, Inc. (a)	1,215	\$ 12,150	First Solar, Inc. (a)	1,319	\$ 89,863
MongoDB, Inc. Class A (a)	887	230,177	FormFactor, Inc. (a)	1,033	40,008
Okta, Inc. (a)	1,975	178,540	Ichor Holdings Ltd. (a)	384	9,976
Paya Holdings, Inc. (a)	1,035	6,800	Impinj, Inc. (a) (b)	259	15,196
Paychex, Inc.	4,266	485,769	indie Semiconductor, Inc. (a) (b)	724	4,127
Paymentus Holdings, Inc. (a) (b)	165	2,206	Intel Corp.	54,136	2,025,228
Payoneer Global, Inc. (a) (b)	2,779	10,894	KLA Corp.	2,002	638,798
PayPal Holdings, Inc. (a)	15,493	1,082,031	Kopin Corp. (a) (b)	1,131	1,267
Perficient, Inc. (a)	434	39,793	Kulicke & Soffa Industries, Inc. (b)	845	36,174
Rackspace Technology, Inc. (a) (b)	853	6,116	Lam Research Corp.	1,855	790,508
Repay Holdings Corp. (a)	993	12,760	Lattice Semiconductor Corp. (a)	1,828	88,658
Sabre Corp. (a) (b)	4,337	25,285	MACOM Technology Solutions Holdings, Inc. (a)	652	30,057
Sezzle, Inc. unit (a) (b)	1,056	190	Marvell Technology, Inc.	11,219	488,363
Shift4 Payments, Inc. (a)	690	22,811	MaxLinear, Inc. Class A (a)	962	32,689
Snowflake, Inc. (a)	3,136	436,092	Meta Materials, Inc. (a) (b)	2,895	2,982
SolarWinds, Inc. (b)	581	5,955	Microchip Technology, Inc.	7,388	429,095
Squarespace, Inc. Class A (a) (b)	342	7,155	Micron Technology, Inc.	14,887	822,953
SS&C Technologies Holdings, Inc.	2,944	170,958	MKS Instruments, Inc.	743	76,254
Switch, Inc. Class A	1,760	58,960	Monolithic Power Systems, Inc.	576	221,207
TaskUs, Inc.	333	5,614	Navitas Semiconductor Corp. (a) (b)	943	3,640
The Western Union Co.	5,243	86,352	NeoPhotonics Corp. (a)	714	11,231
Toast, Inc. (b)	1,037	13,419	NVE Corp.	68	3,170
Ttec Holdings, Inc.	251	17,040	NVIDIA Corp.	33,239	5,038,700
Tucows, Inc. (a)	114	5,074	NXP Semiconductors NV	3,535	523,286
Twilio, Inc. Class A (a)	2,242	187,902	onsemi (a)	5,723	287,924
Unisys Corp. (a)	884	10,635	Onto Innovation, Inc. (a)	661	46,098
VeriSign, Inc. (a)	1,285	215,019	PDF Solutions, Inc. (a)	426	9,163
Verra Mobility Corp. (a)	1,668	26,204	Photronics, Inc. (a)	832	16,207
Visa, Inc. Class A	22,050	4,341,425	Pixelworks, Inc. (a)	728	1,390
WEX, Inc. (a)	597	92,869	Power Integrations, Inc.	793	59,483
		<u>21,861,726</u>	Qorvo, Inc. (a)	1,443	136,104
			Qualcomm, Inc.	14,982	1,913,801
			Rambus, Inc. (a)	1,448	31,118
Semiconductors & Semiconductor Equipment – 4.7%			Rockley Photonics Holdings Ltd. (a) (b)	1,172	2,555
ACM Research, Inc.	537	9,038	Semtech Corp. (a)	858	47,164
Advanced Micro Devices, Inc. (a)	21,735	1,662,075	Silicon Laboratories, Inc. (a)	508	71,232
AEHR Test Systems (a)	279	2,093	SiTime Corp. (a)	200	32,606
Allegro MicroSystems LLC (a)	751	15,538	Skyworks Solutions, Inc.	2,181	202,048
Alpha & Omega Semiconductor Ltd. (a) (b)	278	9,269	SMART Global Holdings, Inc. (a) (b)	655	10,722
Ambarella, Inc. (a)	502	32,861	SolarEdge Technologies, Inc. (a)	698	191,029
Amkor Technology, Inc.	1,305	22,120	SunPower Corp. (a) (b)	1,145	18,102
Analog Devices, Inc.	6,980	1,019,708	Synaptics, Inc. (a)	529	62,448
Applied Materials, Inc.	11,806	1,074,110	Teradyne, Inc.	2,167	194,055
Atomera, Inc. (a) (b)	287	2,692	Texas Instruments, Inc.	12,275	1,886,054
Axcelis Technologies, Inc. (a)	452	24,788	Ultra Clean Holdings, Inc. (a)	598	17,802
AXT, Inc. (a)	416	2,438	Universal Display Corp.	572	57,852
Broadcom, Inc.	5,488	2,666,125	Veeco Instruments, Inc. (a)	672	13,037
CEVA, Inc. (a)	295	9,900	WolfSpeed, Inc. (a) (b)	1,643	104,248
Cirrus Logic, Inc. (a)	757	54,913			<u>24,084,914</u>
CMC Materials, Inc.	382	66,655	Software – 8.9%		
Cohu, Inc. (a)	641	17,788	8x8, Inc. (a)	1,578	8,127
CyberOptics Corp. (a)	94	3,284	ATO Networks, Inc.	804	11,562
Diodes, Inc. (a)	604	39,000	ACI Worldwide, Inc. (a)	1,572	40,699
Enphase Energy, Inc. (a)	1,780	347,527	Adobe, Inc. (a)	6,273	2,296,294
Entegris, Inc.	1,801	165,926	Agilysys, Inc. (a)	258	12,196
Everspin Technologies, Inc. (a)	266	1,394	Alarm.com Holdings, Inc. (a)	613	37,920

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value		Shares	Value
INFORMATION TECHNOLOGY – continued					
Software – continued					
Altair Engineering, Inc. Class A (a) (b)	675	\$ 35,438	Enfusion, Inc. Class A	226	\$ 2,307
Alteryx, Inc. Class A (a)	786	38,058	Envestnet, Inc. (a)	733	38,680
American Software, Inc. Class A	385	6,222	Everbridge, Inc. (a)	553	15,423
Amplitude, Inc. (a) (b)	281	4,015	Fair Isaac Corp. (a)	349	139,914
ANSYS, Inc. (a)	1,163	278,294	Five9, Inc. (a)	908	82,755
AppFolio, Inc. (a)	252	22,841	ForgeRock, Inc. (b)	158	3,384
Appian Corp. Class A (a) (b)	543	25,716	Fortinet, Inc. (a)	9,022	510,465
Asana, Inc. (a) (b)	1,090	19,162	Freshworks, Inc. (b)	435	5,720
Aspen Technology, Inc. (a)	372	68,329	GitLab, Inc.	144	7,652
Autodesk, Inc. (a)	2,926	503,155	Guidewire Software, Inc. (a)	1,115	79,154
Avalara, Inc. (a)	1,160	81,896	HubSpot, Inc. (a)	597	179,488
Avaya Holdings Corp. (a) (b)	1,122	2,513	Intapp, Inc.	135	1,976
AvePoint, Inc. (a) (b)	1,062	4,609	InterDigital, Inc.	406	24,685
Benefitfocus, Inc. (a)	427	3,322	Intuit, Inc.	3,766	1,451,567
Bentley Systems, Inc. Class B (b)	2,452	81,652	IronNet, Inc. Class A (a) (b)	651	1,439
Bill.Com Holdings, Inc. (a)	1,226	134,786	Jamf Holding Corp. (a) (b)	701	17,364
Black Knight, Inc. (a)	2,066	135,096	KnowBe4, Inc. (a)	523	8,169
Blackbaud, Inc. (a)	594	34,494	Latch, Inc. (a) (b)	1,114	1,270
BlackLine, Inc. (a) (b)	703	46,820	Life360, Inc. unit (a) (d)	2,314	4,536
Box, Inc. Class A (a)	1,996	50,179	LivePerson, Inc. (a)	876	12,387
BTRS Holdings, Inc. (a)	937	4,666	Liveramp Holdings, Inc. (a)	881	22,739
C3.Ai, Inc. (a) (b)	989	18,059	Mandiant, Inc. (a)	3,160	68,951
Cadence Design Systems, Inc. (a)	3,685	552,861	Manhattan Associates, Inc. (a)	845	96,837
CDK Global, Inc.	1,548	84,784	Marathon Digital Holdings, Inc. (a) (b)	1,307	6,979
Cerence, Inc. (a)	512	12,918	Matterport, Inc. (a) (b)	2,340	8,564
Ceridian HCM Holding, Inc. (a)	1,828	86,062	MeridianLink, Inc.	168	2,806
ChannelAdvisor Corp. (a)	352	5,132	Microsoft Corp.	99,679	25,600,558
Cipher Mining, Inc. (a) (b)	576	789	MicroStrategy, Inc. Class A (a) (b)	127	20,866
Citrix Systems, Inc.	1,658	161,108	Mitek Systems, Inc. (a)	521	4,814
Cleantalk, Inc. (a) (b)	494	1,936	Model N, Inc. (a)	459	11,741
Clear Secure, Inc. (b)	166	3,320	Momentive Global, Inc. (a)	1,673	14,722
Clearwater Analytics Holdings, Inc. (b)	415	4,997	N-able, Inc. (a)	960	8,640
CommVault Systems, Inc. (a)	587	36,922	nCino, Inc. (a) (b)	777	24,025
Confluent, Inc. (b)	790	18,360	NCR Corp. (a)	1,756	54,629
Consensus Cloud Solutions, Inc. (a)	196	8,561	New Relic, Inc. (a)	795	39,790
CoreCard Corp. (a)	67	1,635	Nextnav, Inc. (a) (b)	274	622
Couchbase, Inc. (b)	107	1,757	NortonLifeLock, Inc.	7,735	169,861
Coupa Software, Inc. (a)	1,002	57,214	Nutanix, Inc. Class A (a)	2,824	41,315
CrowdStrike Holdings, Inc. (a)	2,768	466,574	Olo, Inc. (a) (b)	708	6,988
CS Disco, Inc. (b)	156	2,814	ON24, Inc. (a)	125	1,186
Datadog, Inc. Class A (a)	3,419	325,626	Onespan, Inc. (a)	408	4,855
Digimarc Corp. (a) (b)	176	2,489	Oracle Corp.	20,948	1,463,637
Digital Turbine, Inc. (a)	1,188	20,754	Pagerduty, Inc. (a)	1,031	25,548
DocuSign, Inc. (a)	2,633	151,082	Palantir Technologies, Inc. (a) (b)	21,302	193,209
Dolby Laboratories, Inc. Class A	882	63,116	Palo Alto Networks, Inc. (a)	1,312	648,049
Domo, Inc. Class B (a)	374	10,397	Paycom Software, Inc. (a)	641	179,557
Dropbox, Inc. Class A (a)	3,780	79,342	Paycor HCM, Inc. (b)	438	11,388
Duck Creek Technologies, Inc. (a)	975	14,479	Paylocity Holding Corp. (a)	529	92,268
Dynatrace, Inc. (a)	2,623	103,451	Pegasystems, Inc.	556	26,599
E2open Parent Holdings, Inc. (a) (b)	2,427	18,882	Ping Identity Holding Corp. (a) (b)	796	14,439
Ebix, Inc. (b)	317	5,357	Progress Software Corp.	593	26,863
eGain Communications Corp. (a)	291	2,837	PROS Holdings, Inc. (a)	517	13,561
Elastic NV (a)	976	66,046	PTC, Inc. (a)	1,401	148,982
Embark Technology, Inc. (a)	2,534	1,280	Q2 Holdings, Inc. (a)	771	29,737
			Qualtrics International, Inc. (a)	1,331	16,651
			Qualys, Inc. (a)	444	56,006

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
INFORMATION TECHNOLOGY – continued		
Software – continued		
Rapid7, Inc. (a)	749	\$ 50,033
Rekor Systems, Inc. (a) (b)	514	905
Rimini Street, Inc. (a)	377	2,266
RingCentral, Inc. (a)	1,102	57,591
Riot Blockchain, Inc. (a) (b)	1,277	5,351
Roper Technologies, Inc.	1,403	553,694
SailPoint Technologies Holding, Inc. (a)	1,239	77,661
Salesforce.com, Inc. (a)	13,097	2,161,529
SecureWorks Corp. (a)	143	1,553
Semrush Holdings, Inc. (a) (b)	304	3,931
SentinelOne, Inc. (b)	1,785	41,644
ServiceNow, Inc. (a)	2,659	1,264,408
ShotSpotter, Inc. (a)	96	2,583
Smartsheet, Inc. (a)	1,665	52,331
Smith Micro Software, Inc. (a)	683	1,687
Splunk, Inc. (a)	2,112	186,828
Sprinklr, Inc. (b)	631	6,379
Sprout Social, Inc. (a)	612	35,539
SPS Commerce, Inc. (a)	479	54,151
Sumo Logic, Inc. (a)	1,120	8,389
Synopsys, Inc. (a)	2,040	619,548
Telos Corp. (a)	701	5,664
Tenable Holdings, Inc. (a)	1,243	56,445
Teradata Corp. (a)	1,447	53,553
The Trade Desk, Inc. (a)	5,801	243,004
Tyler Technologies, Inc. (a)	546	181,534
UiPath, Inc. Class A (a)	3,559	64,738
Unity Software, Inc. (a) (b)	2,179	80,231
Upland Software, Inc. (a)	375	5,445
Varonis Systems, Inc. (a)	1,436	42,104
Verint Systems, Inc. (a)	888	37,607
Veritone, Inc. (a) (b)	400	2,612
Vertex, Inc. Class A (a)	314	3,558
Viant Technology, Inc. (a)	156	792
VMware, Inc. Class A	2,683	305,808
Vobile Group Ltd. (a)	13,000	7,687
Vonage Holdings Corp. (a)	3,323	62,605
Workday, Inc. Class A (a)	2,568	358,441
Workiva, Inc. (a)	603	39,792
Xperi Holding Corp.	1,397	20,159
Yext, Inc. (a)	1,695	8,102
Zendesk, Inc. (a)	1,618	119,845
Zoom Video Communications, Inc. Class A (a)	2,900	313,113
Zscaler, Inc. (a)	1,062	158,780
Zuora, Inc. (a)	1,517	13,577
		<u>45,498,516</u>
Technology Hardware, Storage & Peripherals – 5.8%		
3D Systems Corp. (a)	1,667	16,170
Apple, Inc.	206,137	28,183,028
Avid Technology, Inc. (a)	449	11,652
Corsair Gaming, Inc. (a) (b)	400	5,252
Dell Technologies, Inc.	3,855	178,140
Diebold Nixdorf, Inc. (a) (b)	864	1,961
Eastman Kodak Co. (a) (b)	1,005	4,663

	Shares	Value
Hewlett Packard Enterprise Co.	17,209	\$ 228,191
HP, Inc.	14,396	471,901
Immersion Corp. (a)	268	1,431
IonQ, Inc. (a) (b)	1,446	6,333
NetApp, Inc.	2,960	193,110
Pure Storage, Inc. Class A (a)	3,621	93,096
Quantum Corp. (a)	905	1,285
Seagate Technology Holdings PLC	2,680	191,459
Super Micro Computer, Inc. (a)	578	23,322
Turtle Beach Corp. (a) (b)	218	2,666
Western Digital Corp. (a)	4,166	186,762
Xerox Holdings Corp.	1,634	24,265
		<u>29,824,687</u>
TOTAL INFORMATION TECHNOLOGY		<u>129,148,797</u>
MATERIALS – 2.8%		
Chemicals – 1.8%		
AdvanSix, Inc.	367	12,272
Air Products & Chemicals, Inc.	2,947	708,695
Albemarle Corp.	1,555	324,964
American Vanguard Corp.	387	8,649
Amyris, Inc. (a) (b)	2,488	4,603
Ashland Global Holdings, Inc.	708	72,959
Aspen Aerogels, Inc. (a) (b)	311	3,073
Avient Corp.	1,221	48,938
Axalta Coating Systems Ltd. (a)	2,857	63,168
Balchem Corp.	433	56,177
Cabot Corp.	758	48,353
Celanese Corp. Class A	1,438	169,123
CF Industries Holdings, Inc.	2,851	244,416
Chase Corp.	103	8,014
Corteva, Inc.	9,664	523,209
Danimer Scientific, Inc. (a) (b)	1,070	4,879
Dow, Inc.	9,786	505,055
DuPont de Nemours, Inc.	6,823	379,222
Eastman Chemical Co.	1,717	154,135
Ecolab, Inc.	3,315	509,714
Ecovyst, Inc.	636	6,265
Element Solutions, Inc.	2,912	51,834
Flotek Industries, Inc. (a)	1,282	1,272
FMC Corp.	1,686	180,419
FutureFuel Corp.	353	2,570
GCP Applied Technologies, Inc. (a)	711	22,240
Ginkgo Bioworks Holdings, Inc. Class A (a) (b)	15,345	36,521
H.B. Fuller Co.	708	42,629
Hawkins, Inc.	258	9,296
Huntsman Corp.	2,766	78,416
Ingevity Corp. (a)	513	32,391
Innospec, Inc.	335	32,090
International Flavors & Fragrances, Inc.	3,385	403,221
Intrepid Potash, Inc. (a)	128	5,797
Koppers Holdings, Inc.	267	6,045
Kronos Worldwide, Inc.	304	5,594
Linde PLC	6,814	1,959,229
Livent Corp. (a) (b)	2,149	48,761

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
MATERIALS – continued		
Chemicals – continued		
Loop Industries, Inc. (a) (b)	297	\$ 1,152
LSB Industries, Inc.	382	5,295
LyondellBasell Industries NV Class A	3,496	305,760
Minerals Technologies, Inc.	435	26,683
NewMarket Corp.	93	27,989
Olin Corp.	1,878	86,914
Origin Materials, Inc. Class A (a) (b)	1,464	7,496
Orion Engineered Carbons SA	855	13,278
Perimeter Solutions SA (a) (b)	2,147	23,273
PPG Industries, Inc.	3,157	360,971
PureCycle Technologies, Inc. (a) (b)	992	7,361
Quaker Houghton (b)	174	26,016
Rayonier Advanced Materials, Inc. (a)	864	2,264
RPM International, Inc.	1,726	135,871
Schweitzer-Mauduit International, Inc.	392	9,847
Sensient Technologies Corp.	561	45,194
Sherwin-Williams Co.	3,208	718,303
Stepan Co.	288	29,189
The Chemours Co. LLC	2,137	68,427
The Mosaic Co.	4,924	232,561
The Scotts Miracle-Gro Co. Class A	544	42,971
Tredegar Corp.	319	3,190
Trinseo PLC	503	19,345
Tronox Holdings PLC	1,500	25,200
Valvoline, Inc.	2,406	69,365
Westlake Corp.	445	43,619
		<u>9,111,742</u>
Construction Materials – 0.1%		
Eagle Materials, Inc.	532	58,488
Martin Marietta Materials, Inc.	830	248,369
Summit Materials, Inc. (a)	1,561	36,356
Vulcan Materials Co.	1,766	250,949
		<u>594,162</u>
Containers & Packaging – 0.4%		
Arcor PLC	20,118	250,067
Aptargroup, Inc.	879	90,722
Ardagh Metal Packaging SA (b)	1,931	11,779
Avery Dennison Corp.	1,101	178,219
Ball Corp.	4,307	296,192
Berry Global Group, Inc. (a)	1,801	98,407
Crown Holdings, Inc.	1,677	154,569
Graphic Packaging Holding Co.	3,781	77,511
Greif, Inc. Class A	351	21,895
International Paper Co.	5,154	215,592
Myers Industries, Inc.	509	11,570
O-I Glass, Inc. (a)	2,031	28,434
Packaging Corp. of America	1,263	173,663
Pactiv Evergreen, Inc.	605	6,026
Ranpak Holdings Corp. (A Shares) (a)	494	3,458
Sealed Air Corp.	1,969	113,651
Silgan Holdings, Inc.	1,123	46,436
Sonoco Products Co.	1,293	73,753

	Shares	Value
TriMas Corp.	589	\$ 16,309
WestRock Co.	3,504	139,599
		<u>2,007,852</u>
Metals & Mining – 0.5%		
5E Advanced Materials, Inc. unit (a)	3,431	4,346
Alcoa Corp.	2,448	111,580
Allegheny Technologies, Inc. (a)	1,720	39,061
Alpha Metallurgical Resources (b)	232	29,958
Arconic Corp. (a)	1,431	40,140
Carpenter Technology Corp.	625	17,444
Century Aluminum Co. (a) (b)	661	4,872
Cleveland-Cliffs, Inc. (a)	6,368	97,876
Coeur d'Alene Mines Corp. (a)	3,465	10,534
Commercial Metals Co.	1,600	52,960
Compass Minerals International, Inc.	440	15,572
Comstock Mining, Inc. (a) (b)	1,399	867
Coronado Global Resources, Inc. unit (d)	9,759	11,148
Freeport-McMoRan, Inc.	19,524	571,272
Gatos Silver, Inc. (a)	550	1,579
Gold Resource Corp.	901	1,469
Haynes International, Inc.	152	4,981
Hecla Mining Co.	7,191	28,189
Kaiser Aluminum Corp.	214	16,925
Materion Corp.	273	20,128
McEwen Mining, Inc. (a) (b)	4,940	2,170
MP Materials Corp. (a)	996	31,952
Newmont Corp.	10,603	632,681
Nucor Corp.	3,617	377,651
Olympic Steel, Inc.	117	3,013
Piedmont Lithium, Inc. (a) (b)	202	7,355
Reliance Steel & Aluminum Co.	834	141,663
Royal Gold, Inc.	874	93,326
Ryerson Holding Corp.	222	4,726
Schnitzer Steel Industries, Inc. Class A	358	11,757
Steel Dynamics, Inc.	2,508	165,904
SunCoke Energy, Inc.	1,004	6,837
TimkenSteel Corp. (a)	516	9,654
United States Steel Corp. (b)	3,483	62,381
Warrior Metropolitan Coal, Inc.	677	20,723
Worthington Industries, Inc.	437	19,272
		<u>2,671,966</u>
Paper & Forest Products – 0.0%		
Clearwater Paper Corp. (a)	208	6,995
Glaffelter Corp.	519	3,571
Louisiana-Pacific Corp.	1,159	60,743
Mercer International, Inc. (SBI)	478	6,286
Neenah, Inc.	238	8,125
Resolute Forest Products, Inc.	649	8,281
Sylvamo Corp.	493	16,111
		<u>110,112</u>
TOTAL MATERIALS		
		<u>14,495,834</u>
REAL ESTATE – 3.5%		
Equity Real Estate Investment Trusts (REITs) – 3.3%		
Acadia Realty Trust (SBI)	1,223	19,103

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value		Shares	Value
REAL ESTATE – continued					
Equity Real Estate Investment Trusts (REITs) – continued					
Agree Realty Corp.	961	\$ 69,317	Four Corners Property Trust, Inc.	1,062	\$ 28,239
Alexander & Baldwin, Inc.	964	17,304	Franklin Street Properties Corp.	1,230	5,129
Alexanders, Inc.	28	6,220	Gaming & Leisure Properties	3,124	143,267
Alexandria Real Estate Equities, Inc.	1,941	281,503	Getty Realty Corp.	524	13,886
American Assets Trust, Inc.	696	20,671	Gladstone Commercial Corp.	486	9,156
American Campus Communities, Inc.	1,845	118,947	Gladstone Land Corp.	444	9,839
American Homes 4 Rent Class A	3,941	139,669	Global Medical REIT, Inc.	796	8,939
American Tower Corp.	6,055	1,547,597	Global Net Lease, Inc.	1,386	19,626
Americold Realty Trust	3,551	106,672	Healthcare Realty Trust, Inc.	1,984	53,965
Apartment Income (REIT) Corp.	2,103	87,485	Healthcare Trust of America, Inc.	2,969	82,865
Apartment Investment & Management Co. Class A (a)	2,030	12,992	Healthpeak Properties, Inc.	7,193	186,371
Apple Hospitality (REIT), Inc.	2,876	42,191	Hersha Hospitality Trust (a)	494	4,846
Armada Haffler Properties, Inc.	873	11,209	Highwoods Properties, Inc. (SBI)	1,425	48,721
Ashford Hospitality Trust, Inc. (a)	412	2,464	Host Hotels & Resorts, Inc.	9,504	149,023
AvalonBay Communities, Inc.	1,860	361,305	Hudson Pacific Properties, Inc.	2,081	30,882
Bluerock Residential Growth (REIT), Inc.	395	10,385	Independence Realty Trust, Inc.	2,963	61,423
Boston Properties, Inc.	1,896	168,706	Indus Realty Trust, Inc.	83	4,927
Braemar Hotels & Resorts, Inc.	658	2,823	Industrial Logistics Properties Trust	831	11,700
Brandywine Realty Trust (SBI)	2,275	21,931	InvenTrust Properties Corp. (b)	912	23,520
Brixmor Property Group, Inc.	3,989	80,618	Invitation Homes, Inc.	7,947	282,754
Broadstone Net Lease, Inc.	2,137	43,830	Iron Mountain, Inc.	3,849	187,408
Camden Property Trust (SBI)	1,360	182,893	iStar Financial, Inc.	983	13,477
CareTrust (REIT), Inc.	1,338	24,673	JBG SMITH Properties	1,495	35,342
CatchMark Timber Trust, Inc.	724	7,283	Kilroy Realty Corp.	1,410	73,785
CBL & Associates Properties, Inc.	324	7,611	Kimco Realty Corp.	8,228	162,668
Cedar Realty Trust, Inc.	150	4,319	Kite Realty Group Trust	2,951	51,023
Centerspace	208	16,962	Lamar Advertising Co. Class A	1,158	101,869
Chatham Lodging Trust (a)	648	6,772	Life Storage, Inc.	1,093	122,044
City Office REIT, Inc.	645	8,353	LTC Properties, Inc.	520	19,963
Community Healthcare Trust, Inc.	342	12,384	LXP Industrial Trust (REIT)	3,812	40,941
Corporate Office Properties Trust (SBI)	1,523	39,887	Medical Properties Trust, Inc.	7,962	121,580
Cousins Properties, Inc.	2,018	58,986	Mid-America Apartment Communities, Inc.	1,535	268,118
Crown Castle International Corp.	5,747	967,680	National Health Investors, Inc.	605	36,669
CTO Realty Growth, Inc.	85	5,195	National Retail Properties, Inc.	2,348	100,964
CubeSmart	2,915	124,529	National Storage Affiliates Trust	1,094	54,777
DiamondRock Hospitality Co. (a)	2,851	23,407	Necessity Retail (REIT), Inc./The NETSTREIT Corp.	1,575	11,466
Digital Realty Trust, Inc.	3,775	490,108	NexPoint Residential Trust, Inc.	314	19,628
Diversified Healthcare Trust (SBI)	3,108	5,657	Office Properties Income Trust	675	13,466
Douglas Emmett, Inc.	2,328	52,101	Omega Healthcare Investors, Inc.	3,183	89,729
Duke Realty Corp.	5,063	278,212	One Liberty Properties, Inc.	203	5,274
Easterly Government Properties, Inc.	1,166	22,201	Orion Office (REIT), Inc.	784	8,593
EastGroup Properties, Inc.	545	84,110	Outfront Media, Inc.	1,968	33,358
Empire State Realty Trust, Inc.	1,951	13,716	Paramount Group, Inc.	2,269	16,405
EPR Properties	1,006	47,212	Park Hotels & Resorts, Inc.	3,170	43,017
Equinix, Inc.	1,197	786,453	Pebblebrook Hotel Trust	1,744	28,898
Equity Commonwealth (a)	1,508	41,515	Phillips Edison & Co., Inc. (b)	1,501	50,148
Equity Lifestyle Properties, Inc.	2,300	162,081	Physicians Realty Trust	2,970	51,827
Equity Residential (SBI)	4,547	328,384	Piedmont Office Realty Trust, Inc. Class A	1,675	21,976
Essential Properties Realty Trust, Inc.	1,625	34,921	Plymouth Industrial REIT, Inc.	456	7,998
Essex Property Trust, Inc.	869	227,252	Postal Realty Trust, Inc.	209	3,114
Extra Space Storage, Inc.	1,781	302,984	Potlatch Corp.	941	41,583
Farmland Partners, Inc.	431	5,948	Prologis (REIT), Inc.	9,840	1,157,676
Federal Realty Investment Trust (SBI)	949	90,857	PS Business Parks, Inc.	268	50,156
First Industrial Realty Trust, Inc.	1,753	83,232	Public Storage	2,029	634,407
			Rayonier, Inc.	1,950	72,891

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
REAL ESTATE – continued		
Equity Real Estate Investment Trusts (REITs) – continued		
Realty Income Corp.	7,521	\$ 513,383
Regency Centers Corp.	2,056	121,941
Retail Opportunity Investments Corp.	1,611	25,422
Rexford Industrial Realty, Inc.	2,139	123,185
RLJ Lodging Trust	2,246	24,773
RPT Realty	1,198	11,776
Ryman Hospitality Properties, Inc. (a)	734	55,806
Sabra Health Care REIT, Inc.	3,081	43,042
Safehold, Inc.	188	6,650
Saul Centers, Inc.	189	8,904
SBA Communications Corp. Class A	1,446	462,792
Service Properties Trust	2,065	10,800
Simon Property Group, Inc.	4,372	414,990
SITE Centers Corp.	2,452	33,028
SL Green Realty Corp.	845	38,997
Spirit Realty Capital, Inc.	1,695	64,037
Stag Industrial, Inc.	2,370	73,186
Store Capital Corp.	3,311	86,351
Summit Hotel Properties, Inc. (a)	1,334	9,698
Sun Communities, Inc.	1,544	246,052
Sunstone Hotel Investors, Inc. (a)	2,871	28,480
Tanger Factory Outlet Centers, Inc.	1,395	19,837
Terreno Realty Corp.	998	55,619
The Macerich Co.	2,783	24,240
UDR, Inc.	3,982	183,331
UMH Properties, Inc.	636	11,232
Uniti Group, Inc.	3,153	29,701
Universal Health Realty Income Trust (SBI)	178	9,471
Urban Edge Properties	1,480	22,511
Urstadt Biddle Properties, Inc. Class A	458	7,420
Ventas, Inc.	5,313	273,248
Veris Residential, Inc. (a)	1,032	13,664
VICI Properties, Inc.	8,360	249,044
Vornado Realty Trust	2,101	60,068
Washington REIT (SBI)	1,117	23,803
Welltower, Inc.	5,790	476,807
Weyerhaeuser Co.	9,950	329,544
Whitestone REIT Class B	585	6,289
WP Carey, Inc.	2,533	209,884
Xenia Hotels & Resorts, Inc. (a)	1,518	22,057
		<u>17,093,747</u>
Real Estate Management & Development – 0.2%		
Anywhere Real Estate, Inc. (a)	1,519	14,932
CBRE Group, Inc. (a)	4,453	327,785
Cushman & Wakefield PLC (a)	2,033	30,983
Digitalbridge Group, Inc. (a)	6,792	33,145
Doma Holdings, Inc. Class A (a) (b)	2,176	2,241
Douglas Elliman, Inc.	788	3,775
eXp World Holdings, Inc. (b)	857	10,087
Forestar Group, Inc. (a)	212	2,902
Howard Hughes Corp. (a)	556	37,836
Jones Lang LaSalle, Inc. (a)	673	117,681
Kennedy-Wilson Holdings, Inc.	1,594	30,190
Marcus & Millichap, Inc.	331	12,244

	Shares	Value
Newmark Group, Inc.	2,136	\$ 20,655
Offerpad Solutions, Inc. (a) (b)	895	1,951
Opendoor Technologies, Inc. (a) (b)	5,199	24,487
RE/MAX Holdings, Inc.	234	5,738
Redfin Corp. (a) (b)	1,405	11,577
Seritage Growth Properties (a)	440	2,292
The RMR Group, Inc.	208	5,897
The St. Joe Co.	426	16,853
WeWork, Inc. (a) (b)	2,906	14,588
Zillow Group, Inc.:		
Class A (a)	134	4,263
Class C (a) (b)	2,588	82,169
		<u>814,271</u>
TOTAL REAL ESTATE		<u>17,908,018</u>
UTILITIES – 2.9%		
Electric Utilities – 1.8%		
Allele, Inc.	688	40,441
Alliant Energy Corp.	3,332	195,289
American Electric Power Co., Inc.	6,695	642,318
Avangrid, Inc. (b)	918	42,338
Constellation Energy Corp.	4,341	248,566
Duke Energy Corp.	10,226	1,096,329
Edison International	5,053	319,552
Entergy Corp.	2,672	300,974
Eversource Energy	3,052	199,143
Exelon Corp.	4,573	386,281
FirstEnergy Corp.	13,016	589,885
Hawaiian Electric Industries, Inc.	7,584	291,150
IDACORP, Inc.	1,469	60,082
MGE Energy, Inc.	675	71,496
NextEra Energy, Inc.	489	38,059
NRG Energy, Inc.	26,087	2,020,699
OGE Energy Corp.	3,261	124,472
Otter Tail Corp.	2,667	102,840
PG&E Corp. (a)	543	36,452
Pinnacle West Capital Corp.	20,076	200,358
PNM Resources, Inc.	1,505	110,046
Portland General Electric Co.	1,146	54,756
PPL Corp.	1,189	57,464
Southern Co.	9,985	270,893
Xcel Energy, Inc.	14,088	1,004,615
	7,163	506,854
		<u>9,011,352</u>
Gas Utilities – 0.1%		
Atmos Energy Corp.	1,800	201,780
Chesapeake Utilities Corp.	229	29,667
National Fuel Gas Co.	1,221	80,647
New Jersey Resources Corp.	1,279	56,954
Northwest Natural Holding Co.	416	22,090
ONE Gas, Inc.	714	57,970
South Jersey Industries, Inc.	1,495	51,039
Southwest Gas Corp.	878	76,456

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
UTILITIES – continued		
Gas Utilities – continued		
Spire, Inc. (b)	690	\$ 51,315
UGI Corp.	2,794	107,876
		<u>735,794</u>
Independent Power and Renewable Electricity Producers – 0.1%		
Clearway Energy, Inc.:		
Class A	525	16,784
Class C	1,014	35,328
Ormat Technologies, Inc. (b)	600	47,010
Sunnova Energy International, Inc. (a) (b)	1,222	22,521
The AES Corp.	8,881	186,590
Vistra Corp.	6,429	146,903
		<u>455,136</u>
Multi-Utilities – 0.8%		
Ameren Corp.	3,424	309,393
Avista Corp.	935	40,682
Black Hills Corp.	851	61,927
CenterPoint Energy, Inc.	8,355	247,141
CMS Energy Corp.	3,852	260,010
Consolidated Edison, Inc.	4,698	446,780
Dominion Energy, Inc.	10,765	859,155
DTE Energy Co.	2,575	326,381
NiSource, Inc.	5,217	153,849
NorthWestern Energy Corp. (b)	714	42,076
Public Service Enterprise Group, Inc.	6,721	425,305
Sempra Energy	4,245	637,896
Unitil Corp.	215	12,625
WEC Energy Group, Inc.	4,193	421,984
		<u>4,245,204</u>
Water Utilities – 0.1%		
American States Water Co.	489	39,858
American Water Works Co., Inc.	2,416	359,428
California Water Service Group	699	38,829
Essential Utilities, Inc.	3,069	140,714
Middlesex Water Co.	224	19,640
SJW Corp.	369	23,029
York Water Co.	164	6,631
		<u>628,129</u>
TOTAL UTILITIES		<u>15,075,615</u>
TOTAL COMMON STOCKS		500,625,225
(Cost \$479,709,739)		

U.S. Treasury Obligations – 0.1%

	Principal Amount	
U.S. Treasury Bills, yield at date of purchase 1.23% 1/26/23 (e)	\$600,000	<u>591,518</u>
(Cost \$595,769)		

Money Market Funds – 3.8%

	Shares	Value
Fidelity Cash Central Fund 1.58% (f)	11,212,534	\$ 11,214,777
Fidelity Securities Lending Cash Central Fund 1.58% (f) (g)	7,979,073	<u>7,979,871</u>
TOTAL MONEY MARKET FUNDS		19,194,648
(Cost \$19,194,648)		
TOTAL INVESTMENT IN SECURITIES – 101.5%		520,411,391
(Cost \$499,500,156)		
NET OTHER ASSETS (LIABILITIES) – (1.5%)		(7,469,434)
NET ASSETS – 100%		<u>\$512,941,957</u>

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Futures Contracts

	Number of contracts	Expiration Date	Notional Amount	Value	Unrealized Appreciation/ (Depreciation)
Purchased					
Equity Index Contracts					
CME E-mini Russell 2000 Index Contracts (United States)	13	Sept. 2022	\$ 1,110,200	\$ 7,822	\$ 7,822
CME E-mini S&P 500 Index Contracts (United States)	55	Sept. 2022	10,421,125	148,608	148,608
CME E-mini S&P MidCap 400 Index Contracts (United States)	3	Sept. 2022	680,400	(5,043)	(5,043)
TOTAL FUTURES CONTRACTS					<u>\$151,387</u>

The notional amount of futures purchased as a percentage of Net Assets is 2.3%

Legend

- (a) Non-income producing
- (b) Security or a portion of the security is on loan at period end.
- (c) Level 3 security
- (d) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At the end of the period, the value of these securities amounted to \$56,101 or 0.0% of net assets.
- (e) Security or a portion of the security was pledged to cover margin requirements for futures contracts. At period end, the value of securities pledged amounted to \$591,518.
- (f) Affiliated fund that is generally available only to investment companies and other accounts managed by Fidelity Investments. The rate quoted is the annualized seven-day yield of the fund at period end. A complete unaudited listing of the fund's holdings as of its most recent quarter end is available upon request. In addition, each Fidelity Central Fund's financial statements are available on the SEC's website or upon request.
- (g) Investment made with cash collateral received from securities on loan.

Affiliated Central Funds

Fiscal year to date information regarding the Fund's investments in Fidelity Central Funds, including the ownership percentage, is presented below.

Fund	Value, beginning of period	Purchases	Sales Proceeds	Dividend Income	Realized Gain/Loss	Change in Unrealized appreciation (depreciation)	Value, end of period	% ownership, end of period
Fidelity Cash Central Fund 1.58%	\$12,759,607	\$80,949,029	\$82,493,859	\$31,611	\$—	\$—	\$11,214,777	0.0%
Fidelity Securities Lending Cash Central Fund 1.58%	4,675,743	18,986,318	15,682,190	22,863	—	—	7,979,871	0.0%
Total	<u>\$17,435,350</u>	<u>\$99,935,347</u>	<u>\$98,176,049</u>	<u>\$54,474</u>	<u>\$—</u>	<u>\$—</u>	<u>\$19,194,648</u>	

Amounts in the income column in the above table include any capital gain distributions from underlying funds, which are presented in the corresponding line-item in the Statement of Operations, if applicable. Amount for Fidelity Securities Lending Cash Central Fund represents the income earned on investing cash collateral, less rebates paid to borrowers and any lending agent fees associated with the loan, plus any premium payments received for lending certain types of securities.

Investment Valuation

The following is a summary of the inputs used, as of June 30, 2022, involving the Fund's assets and liabilities carried at fair value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used below, please refer to the Investment Valuation section in the accompanying Notes to Financial Statements.

Valuation Inputs at Reporting Date:

Description	Total	Level 1	Level 2	Level 3
Investments in Securities:				
Equities:				
Communication Services	\$ 40,493,001	\$ 40,492,907	\$ —	\$ 94
Consumer Discretionary	53,662,779	53,662,767	—	12
Consumer Staples	31,911,474	31,911,451	23	—
Energy	21,809,247	21,809,247	—	—
Financials	58,022,774	58,022,774	—	—
Health Care	74,422,423	74,421,404	—	1,019
Industrials	43,675,263	43,675,263	—	—
Information Technology	129,148,797	129,148,797	—	—
Materials	14,495,834	14,495,834	—	—
Real Estate	17,908,018	17,908,018	—	—

See accompanying notes which are an integral part of the financial statements.

Valuation Inputs at Reporting Date:

Description	Total	Level 1	Level 2	Level 3
Utilities	\$ 15,075,615	\$ 15,075,615	\$ —	\$ —
U.S. Government and Government Agency Obligations	591,518	—	591,518	—
Money Market Funds	19,194,648	19,194,648	—	—
Total Investments in Securities:	<u>\$520,411,391</u>	<u>\$519,818,725</u>	<u>\$591,541</u>	<u>\$ 1,125</u>
Derivative Instruments:				
Assets				
Futures Contracts	\$ 156,430	\$ 156,430	\$ —	\$ —
Total Assets	<u>\$ 156,430</u>	<u>\$ 156,430</u>	<u>\$ —</u>	<u>\$ —</u>
Liabilities				
Futures Contracts	\$ (5,043)	\$ (5,043)	\$ —	\$ —
Total Liabilities	<u>\$ (5,043)</u>	<u>\$ (5,043)</u>	<u>\$ —</u>	<u>\$ —</u>
Total Derivative Instruments:	<u>\$ 151,387</u>	<u>\$ 151,387</u>	<u>\$ —</u>	<u>\$ —</u>

Value of Derivative Instruments

The following table is a summary of the Fund's value of derivative instruments by primary risk exposure as of June 30, 2022. For additional information on derivative instruments, please refer to the Derivative Instruments section in the accompanying Notes to Financial Statements.

Primary Risk Exposure / Derivative Type	Value	
	Asset	Liability
Equity Risk		
Futures Contracts (a)	\$156,430	\$ (5,043)
Total Equity Risk	<u>156,430</u>	<u>(5,043)</u>
Total Value of Derivatives	<u>\$156,430</u>	<u>\$ (5,043)</u>

(a) Reflects gross cumulative appreciation (depreciation) on futures contracts as presented in the Schedule of Investments. In the Statement of Assets and Liabilities, the period end daily variation margin is included in receivable or payable for daily variation margin on futures contracts, and the net cumulative appreciation (depreciation) is included in Total accumulated earnings (loss).

See accompanying notes which are an integral part of the financial statements.

VIP Total Market Index Portfolio

Financial Statements

Statement of Assets and Liabilities

June 30, 2022
(Unaudited)

Assets

Investment in securities, at value (including securities loaned of \$7,588,015) — See accompanying schedule:

Unaffiliated issuers (cost \$480,305,508)	\$ 501,216,743	
Fidelity Central Funds (cost \$19,194,648)	<u>19,194,648</u>	
Total Investment in Securities (cost \$499,500,156)		\$ 520,411,391
Segregated cash with brokers for derivative instruments		119,257
Cash		329,289
Foreign currency held at value (cost \$24,597)		24,517
Receivable for investments sold		35,238
Receivable for fund shares sold		94,964
Dividends receivable		406,930
Distributions receivable from Fidelity Central Funds		<u>24,029</u>
Total assets		<u><u>521,445,615</u></u>

Liabilities

Payable for investments purchased	\$ 337,440	
Payable for fund shares redeemed	21,946	
Accrued management fee	26,195	
Distribution and service plan fees payable	5,094	
Payable for daily variation margin on futures contracts	106,902	
Other affiliated payables	26,191	
Collateral on securities loaned	<u>7,979,890</u>	
Total liabilities		<u>8,503,658</u>

Net Assets \$ 512,941,957

Net Assets consist of:

Paid in capital	\$ 496,867,499
Total accumulated earnings (loss)	<u>16,074,458</u>

Net Assets \$ 512,941,957

Net Asset Value and Maximum Offering Price

Initial Class:

Net Asset Value, offering price and redemption price per share ($\$488,559,493 \div 35,651,678$ shares) \$ 13.70

Service Class:

Net Asset Value, offering price and redemption price per share ($\$348,488 \div 25,445$ shares) \$ 13.70

Service Class 2:

Net Asset Value, offering price and redemption price per share ($\$24,033,976 \div 1,760,144$ shares) \$ 13.65

See accompanying notes which are an integral part of the financial statements.

Statement of Operations

	Six months ended June 30, 2022 (Unaudited)
Investment Income	
Dividends	\$ 3,937,157
Interest	2,407
Income from Fidelity Central Funds (including \$22,863 from security lending)	54,474
Total income	<u>3,994,038</u>
Expenses	
Management fee	\$ 165,735
Transfer agent fees	165,735
Distribution and service plan fees	24,214
Independent trustees' fees and expenses	929
Total expenses before reductions	<u>356,613</u>
Expense reductions	<u>(9)</u>
Total expenses after reductions	<u>356,604</u>
Net investment income (loss)	<u>3,637,434</u>
Realized and Unrealized Gain (Loss)	
Net realized gain (loss) on:	
Investment securities:	
Unaffiliated issuers	(870,987)
Foreign currency transactions	(37)
Futures contracts	<u>(4,422,032)</u>
Total net realized gain (loss)	(5,293,056)
Change in net unrealized appreciation (depreciation) on:	
Investment securities:	
Unaffiliated issuers	(129,468,359)
Assets and liabilities in foreign currencies	(85)
Futures contracts	<u>(208,495)</u>
Total change in net unrealized appreciation (depreciation)	<u>(129,676,939)</u>
Net gain (loss)	<u>(134,969,995)</u>
Net increase (decrease) in net assets resulting from operations	<u>\$ (131,332,561)</u>

Statement of Changes in Net Assets

	Six months ended June 30, 2022 (Unaudited)	Year ended December 31, 2021
Increase (Decrease) in Net Assets		
Operations		
Net investment income (loss)	\$ 3,637,434	\$ 5,258,151
Net realized gain (loss)	(5,293,056)	3,005,669
Change in net unrealized appreciation (depreciation)	<u>(129,676,939)</u>	<u>90,234,802</u>
Net increase (decrease) in net assets resulting from operations	<u>(131,332,561)</u>	<u>98,498,622</u>
Distributions to shareholders	<u>(901,078)</u>	<u>(8,552,302)</u>
Share transactions – net increase (decrease)	<u>62,157,424</u>	<u>229,065,291</u>
Total increase (decrease) in net assets	<u>(70,076,215)</u>	<u>319,011,611</u>
Net Assets		
Beginning of period	583,018,172	264,006,561
End of period	<u>\$ 512,941,957</u>	<u>\$ 583,018,172</u>

See accompanying notes which are an integral part of the financial statements.

Financial Highlights

VIP Total Market Index Portfolio Initial Class

	Six months ended (Unaudited) June 30, 2022	Years ended December 31, 2021	2020	2019	2018 ^A
Selected Per-Share Data					
Net asset value, beginning of period	\$ 17.40	\$ 14.07	\$ 11.86	\$ 9.23	\$ 10.00
Income from Investment Operations					
Net investment income (loss) ^{B,C}	.10	.19	.19	.20	.13
Net realized and unrealized gain (loss)	(3.77)	3.41	2.21	2.63	(.81)
Total from investment operations	(3.67)	3.60	2.40	2.83	(.68)
Distributions from net investment income	—	(.17)	(.18)	(.17)	(.08)
Distributions from net realized gain	(.03)	(.11)	(.02)	(.03)	(.01)
Total distributions	(.03)	(.27) ^D	(.19) ^D	(.20)	(.09)
Net asset value, end of period	\$ 13.70	\$ 17.40	\$ 14.07	\$ 11.86	\$ 9.23
Total Return ^{E,F,G}	(21.14)%	25.69%	20.30%	30.70%	(6.76)%
Ratios to Average Net Assets ^{C,H,I}					
Expenses before reductions	.12% ^J	.12%	.12%	.12%	.12% ^J
Expenses net of fee waivers, if any	.12% ^J	.12%	.12%	.12%	.12% ^J
Expenses net of all reductions	.12% ^J	.12%	.12%	.12%	.12% ^J
Net investment income (loss)	1.33% ^J	1.18%	1.57%	1.80%	1.84% ^J
Supplemental Data					
Net assets, end of period (000 omitted)	\$ 488,559	\$ 569,470	\$ 259,544	\$ 173,833	\$ 81,855
Portfolio turnover rate ^K	3% ^J	3%	9%	4%	4% ^J

^A For the period April 17, 2018 (commencement of operations) through December 31, 2018.

^B Calculated based on average shares outstanding during the period.

^C Net investment income (loss) is affected by the timing of the declaration of dividends by any underlying mutual funds or exchange-traded funds (ETFs). Net investment income (loss) of any such underlying funds is not included in the Fund's net investment income (loss) ratio.

^D Total distributions per share do not sum due to rounding.

^E Total returns for periods of less than one year are not annualized.

^F Total returns do not reflect charges attributable to your insurance company's separate account. Inclusion of these charges would reduce the total returns shown.

^G Total returns would have been lower if certain expenses had not been reduced during the applicable periods shown.

^H Fees and expenses of any underlying mutual funds or exchange-traded funds (ETFs) are not included in the Fund's expense ratio. The Fund indirectly bears its proportionate share of these expenses. For additional expense information related to investments in Fidelity Central Funds, please refer to the "Investments in Fidelity Central Funds" note found in the Notes to Financial Statements section of the most recent Annual or Semi-Annual report.

^I Expense ratios reflect operating expenses of the class. Expenses before reductions do not reflect amounts reimbursed, waived, or reduced through arrangements with the investment adviser, brokerage services, or other offset arrangements, if applicable, and do not represent the amount paid by the class during periods when reimbursements, waivers or reductions occur.

^J Annualized

^K Amount does not include the portfolio activity of any underlying mutual funds or exchange-traded funds (ETFs).

See accompanying notes which are an integral part of the financial statements.

VIP Total Market Index Portfolio Service Class

	Six months ended (Unaudited) June 30, 2022	Years ended December 31, 2021	2020	2019 ^A
Selected Per-Share Data				
Net asset value, beginning of period	\$ 17.40	\$ 14.07	\$ 11.86	\$ 10.73
Income from Investment Operations				
Net investment income (loss) ^{B,C}	.10	.17	.17	.13
Net realized and unrealized gain (loss)	(3.77)	3.41	2.22	1.19
Total from investment operations	(3.67)	3.58	2.39	1.32
Distributions from net investment income	—	(.15)	(.17)	(.16)
Distributions from net realized gain	(.03)	(.11)	(.02)	(.03)
Total distributions	(.03)	(.25) ^D	(.18) ^D	(.19)
Net asset value, end of period	\$ 13.70	\$ 17.40	\$ 14.07	\$ 11.86
Total Return ^{E,F,G}	(21.14)%	25.55%	20.20%	12.36%
Ratios to Average Net Assets ^{C,H,I}				
Expenses before reductions	.22% ^J	.22%	.22%	.22% ^J
Expenses net of fee waivers, if any	.22% ^J	.22%	.22%	.22% ^J
Expenses net of all reductions	.22% ^J	.22%	.22%	.22% ^J
Net investment income (loss)	1.23% ^J	1.08%	1.47%	1.68% ^J
Supplemental Data				
Net assets, end of period (000 omitted)	\$ 348	\$ 414	\$ 347	\$ 111
Portfolio turnover rate ^K	3% ^J	3%	9%	4% ^J

^A For the period April 11, 2019 (commencement of sale of shares) through December 31, 2019.

^B Calculated based on average shares outstanding during the period.

^C Net investment income (loss) is affected by the timing of the declaration of dividends by any underlying mutual funds or exchange-traded funds (ETFs). Net investment income (loss) of any such underlying funds is not included in the Fund's net investment income (loss) ratio.

^D Total distributions per share do not sum due to rounding.

^E Total returns for periods of less than one year are not annualized.

^F Total returns do not reflect charges attributable to your insurance company's separate account. Inclusion of these charges would reduce the total returns shown.

^G Total returns would have been lower if certain expenses had not been reduced during the applicable periods shown.

^H Fees and expenses of any underlying mutual funds or exchange-traded funds (ETFs) are not included in the Fund's expense ratio. The Fund indirectly bears its proportionate share of these expenses. For additional expense information related to investments in Fidelity Central Funds, please refer to the "Investments in Fidelity Central Funds" note found in the Notes to Financial Statements section of the most recent Annual or Semi-Annual report.

^I Expense ratios reflect operating expenses of the class. Expenses before reductions do not reflect amounts reimbursed, waived, or reduced through arrangements with the investment adviser, brokerage services, or other offset arrangements, if applicable, and do not represent the amount paid by the class during periods when reimbursements, waivers or reductions occur.

^J Annualized

^K Amount does not include the portfolio activity of any underlying mutual funds or exchange-traded funds (ETFs).

See accompanying notes which are an integral part of the financial statements.

Financial Highlights – continued

VIP Total Market Index Portfolio Service Class 2

	Six months ended (Unaudited) June 30,	Years ended December 31,			
	2022	2021	2020	2019	2018 ^A
Selected Per-Share Data					
Net asset value, beginning of period	\$ 17.36	\$ 14.05	\$ 11.86	\$ 9.23	\$ 10.00
Income from Investment Operations					
Net investment income (loss) ^{B,C}	.08	.15	.16	.17	.12
Net realized and unrealized gain (loss)	(3.76)	3.41	2.21	2.64	(.82)
Total from investment operations	(3.68)	3.56	2.37	2.81	(.70)
Distributions from net investment income	–	(.14)	(.16)	(.14)	(.06)
Distributions from net realized gain	(.03)	(.11)	(.02)	(.03)	(.01)
Total distributions	(.03)	(.25)	(.18)	(.18) ^D	(.07)
Net asset value, end of period	\$ 13.65	\$ 17.36	\$ 14.05	\$ 11.86	\$ 9.23
Total Return ^{E,F,G}	(21.24)%	25.38%	19.98%	30.44%	(6.96)%
Ratios to Average Net Assets ^{C,H,I}					
Expenses before reductions	.37% ^J	.37%	.37%	.37%	.37% ^J
Expenses net of fee waivers, if any	.37% ^J	.37%	.37%	.37%	.37% ^J
Expenses net of all reductions	.37% ^J	.37%	.37%	.37%	.37% ^J
Net investment income (loss)	1.08% ^J	.93%	1.32%	1.55%	1.59% ^J
Supplemental Data					
Net assets, end of period (000 omitted)	\$ 24,034	\$ 13,135	\$ 4,116	\$ 1,538	\$ 923
Portfolio turnover rate ^K	3% ^L	3%	9%	4%	4% ^L

^A For the period April 17, 2018 (commencement of operations) through December 31, 2018.

^B Calculated based on average shares outstanding during the period.

^C Net investment income (loss) is affected by the timing of the declaration of dividends by any underlying mutual funds or exchange-traded funds (ETFs). Net investment income (loss) of any such underlying funds is not included in the Fund's net investment income (loss) ratio.

^D Total distributions per share do not sum due to rounding.

^E Total returns for periods of less than one year are not annualized.

^F Total returns do not reflect charges attributable to your insurance company's separate account. Inclusion of these charges would reduce the total returns shown.

^G Total returns would have been lower if certain expenses had not been reduced during the applicable periods shown.

^H Fees and expenses of any underlying mutual funds or exchange-traded funds (ETFs) are not included in the Fund's expense ratio. The Fund indirectly bears its proportionate share of these expenses. For additional expense information related to investments in Fidelity Central Funds, please refer to the "Investments in Fidelity Central Funds" note found in the Notes to Financial Statements section of the most recent Annual or Semi-Annual report.

^I Expense ratios reflect operating expenses of the class. Expenses before reductions do not reflect amounts reimbursed, waived, or reduced through arrangements with the investment adviser, brokerage services, or other offset arrangements, if applicable, and do not represent the amount paid by the class during periods when reimbursements, waivers or reductions occur.

^J Annualized

^K Amount does not include the portfolio activity of any underlying mutual funds or exchange-traded funds (ETFs).

See accompanying notes which are an integral part of the financial statements.

Investment Summary (Unaudited)

Top Ten Stocks as of June 30, 2022

	% of fund's net assets
Royalty Pharma PLC	0.3
LPL Financial	0.3
W.R. Berkley Corp.	0.3
Iron Mountain, Inc.	0.3
Camden Property Trust (SBI)	0.3
Brown & Brown, Inc.	0.3
J.B. Hunt Transport Services, Inc.	0.3
LKQ Corp.	0.3
Bunge Ltd.	0.3
APA Corp.	<u>0.3</u>
	<u>3.0</u>

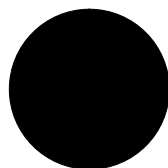
Market Sectors as of June 30, 2022

	% of fund's net assets
Industrials	16.4
Financials	16.3
Health Care	12.3
Information Technology	12.3
Consumer Discretionary	12.2
Real Estate	8.5
Materials	5.3
Energy	4.1
Consumer Staples	3.9
Utilities	3.1
Communication Services	3.1

Asset Allocation (% of fund's net assets)

As of June 30, 2022*

■ Stocks and Equity Futures	99.9%
□ Short-Term Investments and Net Other Assets (Liabilities)	0.1%



* Foreign investments – 5.7%

Schedule of Investments June 30, 2022 (Unaudited)

Showing Percentage of Net Assets

Common Stocks – 97.5%

	Shares	Value
COMMUNICATION SERVICES – 3.1%		
Diversified Telecommunication Services – 0.8%		
Anterix, Inc. (a)	555	\$ 22,794
AST SpaceMobile, Inc. (a) (b)	1,201	7,542
ATN International, Inc.	315	14,777
Bandwidth, Inc. (a)	680	12,798
Cogent Communications Group, Inc.	1,249	75,889
Consolidated Communications Holdings, Inc. (a)	2,009	14,063
EchoStar Holding Corp. Class A (a)	1,139	21,983
Frontier Communications Parent, Inc. (a) (b)	6,115	143,947
Globalstar, Inc. (a)	19,619	24,131
IDT Corp. Class B (a)	520	13,078
Iridium Communications, Inc. (a)	3,901	146,522
Liberty Global PLC:		
Class A (a)	4,358	91,736
Class C (a)	10,608	234,331
Liberty Latin America Ltd.:		
Class A (a)	291	2,270
Class C (a)	5,423	42,245
Lumen Technologies, Inc. (b)	27,161	296,327
Ooma, Inc. (a)	696	8,241
Radius Global Infrastructure, Inc. (a) (b)	2,123	32,397
		<u>1,205,071</u>
Entertainment – 0.7%		
AMC Entertainment Holdings, Inc. Class A (a) (b)	15,156	205,364
Cinedigm Corp. (a) (b)	4,568	2,247
Cinemark Holdings, Inc. (a) (b)	3,077	46,217
Lions Gate Entertainment Corp.:		
Class A (a)	2,143	19,951
Class B (a)	3,260	28,786
Live Nation Entertainment, Inc. (a)	3,982	328,834
Madison Square Garden Entertainment Corp. (a)	739	38,886
Madison Square Garden Sports Corp. (a)	503	75,953
Marcus Corp. (a) (b)	612	9,039
Playstudios, Inc. Class A (a) (b)	2,351	10,062
Playtika Holding Corp. (a)	3,043	40,289
Sciplay Corp. (A Shares) (a)	771	10,771
Skillz, Inc. (a) (b)	7,746	9,605
Warner Music Group Corp. Class A	3,402	82,873
World Wrestling Entertainment, Inc. Class A (b)	1,291	80,675
		<u>989,552</u>
Interactive Media & Services – 0.4%		
Angi, Inc. (a) (b)	2,074	9,499
Bumble, Inc. (a) (b)	2,173	61,170
CarGurus, Inc. Class A (a)	2,584	55,530
Cars.com, Inc. (a)	1,840	17,351
Eventbrite, Inc. (a) (b)	2,251	23,118
EverQuote, Inc. Class A (a)	560	4,950
fuboTV, Inc. (a) (b)	4,601	11,364
IAC (a)	2,473	187,874
Izea Worldwide, Inc. (a) (b)	1,976	1,774
Liberty TripAdvisor Holdings, Inc. (a)	2,025	1,532
MediaAlpha, Inc. Class A (a)	591	5,821
Nextdoor Holdings, Inc. (a) (b)	2,005	6,637
QuinStreet, Inc. (a)	1,411	14,195
TripAdvisor, Inc. (a)	2,933	52,207

	Shares	Value
TrueCar, Inc. (a)	2,395	\$ 6,203
Vimeo, Inc. (a)	4,633	27,891
Yelp, Inc. (a)	1,995	55,401
Ziff Davis, Inc. (a)	1,429	106,503
		<u>649,020</u>
Media – 1.1%		
Advantage Solutions, Inc. Class A (a)	2,928	11,126
Alice U.S.A., Inc. Class A (a)	6,683	61,818
AMC Networks, Inc. Class A (a)	859	25,014
Audacy, Inc. Class A (a)	3,378	3,183
Boston Omaha Corp. (a) (b)	526	10,862
Cable One, Inc.	146	188,241
Cardlytics, Inc. (a)	973	21,708
Clear Channel Outdoor Holdings, Inc. (a)	13,724	14,685
DISH Network Corp. Class A (a)	7,359	131,947
E.W. Scripps Co. Class A (a)	1,678	20,925
Entervision Communication Corp. Class A	1,868	8,518
Gannett Co., Inc. (a)	4,261	12,357
Gray Television, Inc.	2,579	43,559
iHeartMedia, Inc. (a)	3,176	25,059
John Wiley & Sons, Inc. Class A	1,270	60,655
Lee Enterprises, Inc. (a)	153	2,905
Loyalty Ventures, Inc. (a)	569	2,031
Magnite, Inc. (a)	3,381	30,023
National CineMedia, Inc. (b)	1,721	1,577
News Corp.:		
Class A	11,605	180,806
Class B	3,519	55,917
Nexstar Broadcasting Group, Inc. Class A	1,206	196,433
PubMatic, Inc. (a) (b)	783	12,442
Scholastic Corp.	881	31,690
Sinclair Broadcast Group, Inc. Class A	1,419	28,948
Sirius XM Holdings, Inc. (b)	26,566	162,850
Stagwell, Inc. (a) (b)	2,196	11,924
TechTarget, Inc. (a)	790	51,919
TEGNA, Inc.	6,521	136,745
The New York Times Co. Class A	4,936	137,714
Thryv Holdings, Inc. (a)	513	11,486
WideOpenWest, Inc. (a)	1,541	28,062
		<u>1,723,129</u>
Wireless Telecommunication Services – 0.1%		
Gogo, Inc. (a)	2,005	32,461
KORE Group Holdings, Inc. (a) (b)	970	2,978
NII Holdings, Inc. (a) (c)	1,280	333
Shenandoah Telecommunications Co.	1,441	31,990
Telephone & Data Systems, Inc.	2,890	45,633
U.S. Cellular Corp. (a)	442	12,800
		<u>126,195</u>
TOTAL COMMUNICATION SERVICES		
		<u>4,692,967</u>
CONSUMER DISCRETIONARY – 12.2%		
Auto Components – 1.2%		
Adient PLC (a)	2,808	83,201
American Axle & Manufacturing Holdings, Inc. (a)	3,222	24,262
Autoliv, Inc.	2,317	165,828

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
CONSUMER DISCRETIONARY – continued		
Auto Components – continued		
BorgWarner, Inc.	7,057	\$ 235,492
Cooper-Standard Holding, Inc. (a)	501	2,500
Dana, Inc.	4,284	60,276
Dorman Products, Inc. (a)	843	92,486
Fox Factory Holding Corp. (a)	1,251	100,756
Garrett Motion, Inc. (a) (b)	1,645	12,716
Gentex Corp.	6,954	194,503
Gentherm, Inc. (a)	976	60,912
Holley, Inc. (a) (b)	1,077	11,309
LCI Industries	750	83,910
Lear Corp.	1,759	221,441
Luminar Technologies, Inc. (a) (b)	6,675	39,583
Modine Manufacturing Co. (a)	1,520	16,006
Motorcar Parts of America, Inc. (a)	518	6,796
Patrick Industries, Inc.	652	33,800
QuantumScape Corp. Class A (a) (b)	7,558	64,923
Standard Motor Products, Inc.	544	24,475
Stoneridge, Inc. (a)	756	12,965
Tenneco, Inc. (a)	2,239	38,421
The Goodyear Tire & Rubber Co. (a)	8,331	89,225
Visteon Corp. (a)	830	85,971
XL Fleet Corp. (Class A) (a)	3,044	3,501
XPEL, Inc. (a)	476	21,863
		<u>1,787,121</u>
Automobiles – 0.3%		
Arcimoto, Inc. (a) (b)	910	2,976
Canoo, Inc. (a) (b)	4,239	7,842
Faraday Future Intelligent Electric, Inc. (a) (b)	5,087	13,226
Fisker, Inc. (a) (b)	4,169	35,728
Harley-Davidson, Inc.	4,532	143,483
Lordstown Motors Corp. Class A (a) (b)	3,603	5,693
Rivian Automotive, Inc. (b)	4,737	121,930
Thor Industries, Inc. (b)	1,644	122,856
Winnebago Industries, Inc.	1,003	48,706
Workhorse Group, Inc. (a) (b)	4,304	11,190
		<u>513,630</u>
Distributors – 0.3%		
Funko, Inc. (a)	771	17,209
LKQ Corp.	7,898	387,713
		<u>404,922</u>
Diversified Consumer Services – 1.0%		
2U, Inc. (a)	2,220	23,243
ADT, Inc.	4,391	27,005
Adtalem Global Education, Inc. (a)	1,461	52,552
American Public Education, Inc. (a)	521	8,419
Bright Horizons Family Solutions, Inc. (a)	1,780	150,446
Carriage Services, Inc.	467	18,517
Chegg, Inc. (a)	4,046	75,984
Coursera, Inc. (a)	2,500	35,450
Duolingo, Inc. (a) (b)	259	22,675
European Wax Center, Inc. (b)	390	6,872
Frontdoor, Inc. (a)	2,503	60,272
Graham Holdings Co.	116	65,753
Grand Canyon Education, Inc. (a)	1,161	109,355

	Shares	Value
H&R Block, Inc.	4,856	\$ 171,514
Laureate Education, Inc. Class A	4,321	49,994
Nerdy, Inc. Class A (a) (b)	1,838	3,915
OneSpaWorld Holdings Ltd. (a)	1,619	11,608
Perdoceo Education Corp. (a)	2,162	25,468
PowerSchool Holdings, Inc. (b)	1,160	13,978
Rover Group, Inc. Class A (a)	2,317	8,712
Service Corp. International	4,864	336,200
Strategic Education, Inc.	679	47,924
Stride, Inc. (a)	1,256	51,232
Terminix Global Holdings, Inc. (a)	3,572	145,202
The Beachbody Co., Inc. (a) (b)	2,992	3,590
Vivint Smart Home, Inc. Class A (a) (b)	1,106	3,849
WW International, Inc. (a)	1,571	10,039
Xpresspa Group, Inc. (a) (b)	3,484	2,406
		<u>1,542,174</u>
Hotels, Restaurants & Leisure – 2.4%		
Accel Entertainment, Inc. (a)	1,680	17,842
ARAMARK Holdings Corp.	7,539	230,920
Bally's Corp. (a)	854	16,892
BJ's Restaurants, Inc. (a)	688	14,916
Bloomin' Brands, Inc. (b)	2,447	40,669
Bluegreen Vacations Holding Corp. Class A	398	9,934
Boyd Gaming Corp.	2,420	120,395
Brinker International, Inc. (a)	1,313	28,925
Century Casinos, Inc. (a)	779	5,609
Choice Hotels International, Inc.	970	108,281
Churchill Downs, Inc.	1,015	194,403
Chuy's Holdings, Inc. (a)	584	11,633
Cracker Barrel Old Country Store, Inc.	700	58,443
Dave & Buster's Entertainment, Inc. (a) (b)	1,135	37,205
Denny's Corp. (a)	1,778	15,433
Dine Brands Global, Inc.	506	32,930
Draftkings Holdings, Inc. (a)	9,838	114,809
Drive Shack, Inc. (a) (b)	2,650	3,631
Dutch Bros, Inc. (b)	704	22,282
El Pollo Loco Holdings, Inc. (a)	551	5,422
Everi Holdings, Inc. (a)	2,728	44,494
F45 Training Holdings, Inc.	583	2,291
First Watch Restaurant Group, Inc.	278	4,009
Full House Resorts, Inc. (a)	1,021	6,208
GAN Ltd. (a)	1,156	3,422
Golden Entertainment, Inc. (a) (b)	590	23,335
Hilton Grand Vacations, Inc. (a)	2,628	93,898
Hyatt Hotels Corp. Class A (a)	1,487	109,904
Inspired Entertainment, Inc. (a)	815	7,017
Jack in the Box, Inc. (b)	626	35,094
Krispy Kreme, Inc. (b)	898	12,213
Kura Sushi U.S.A., Inc. Class A (a) (b)	128	6,340
Life Time Group Holdings, Inc. (b)	1,126	14,503
Light & Wonder, Inc. Class A (a)	2,844	133,640
Lindblad Expeditions Holdings (a)	851	6,893
Lottery.Com, Inc. (a)	1,047	1,173
Marriott Vacations Worldwide Corp.	1,255	145,831
Membership Collective Group, Inc. Class A (b)	880	5,702
Monarch Casino & Resort, Inc. (a)	381	22,353

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
CONSUMER DISCRETIONARY – continued		
Hotels, Restaurants & Leisure – continued		
Noodles & Co. (a)	974	\$ 4,578
Norwegian Cruise Line Holdings Ltd. (a) (b)	12,287	136,631
Papa John's International, Inc.	944	78,843
Penn National Gaming, Inc. (a)	4,905	149,210
Planet Fitness, Inc. (a)	2,454	166,897
Playa Hotels & Resorts NV (a)	4,013	27,569
PlayAGS, Inc. (a)	769	3,968
Portillo's, Inc. (b)	641	10,480
RCI Hospitality Holdings, Inc.	224	10,833
Red Robin Gourmet Burgers, Inc. (a)	460	3,694
Red Rock Resorts, Inc. (b)	1,573	52,475
Rush Street Interactive, Inc. (a) (b)	1,629	7,607
Ruth's Hospitality Group, Inc.	939	15,268
SeaWorld Entertainment, Inc. (a)	1,470	64,945
Shake Shack, Inc. Class A (a)	1,166	46,034
Six Flags Entertainment Corp. (a)	2,280	49,476
Texas Roadhouse, Inc. Class A	2,060	150,792
The Cheesecake Factory, Inc. (b)	1,459	38,547
The ONE Group Hospitality, Inc. (a)	742	5,469
Travel+Leisure Co.	2,550	98,991
Vail Resorts, Inc.	1,192	259,916
Wendy's Co.	5,227	98,686
Wingstop, Inc. (b)	871	65,125
Wyndham Hotels & Resorts, Inc.	2,743	180,270
Wynn Resorts Ltd. (a)	3,103	176,809
Xponential Fitness, Inc. (b)	290	3,642
		<u>3,675,649</u>
Household Durables – 1.7%		
Aterian, Inc. (a) (b)	1,217	2,629
Bassett Furniture Industries, Inc. (b)	282	5,110
Beazer Homes U.S.A., Inc. (a)	862	10,404
Cavco Industries, Inc. (a)	255	49,977
Century Communities, Inc.	864	38,854
Cicut, Inc. (a) (b)	1,079	6,625
Dream Finders Homes, Inc. (a) (b)	549	5,841
Ethan Allen Interiors, Inc. (b)	650	13,137
GoPro, Inc. Class A (a)	3,775	20,876
Green Brick Partners, Inc. (a)	1,476	28,885
Helen of Troy Ltd. (a)	712	115,636
Hooker Furnishings Corp.	342	5,318
Hovnanian Enterprises, Inc. Class A (a)	131	5,605
Installed Building Products, Inc.	681	56,632
iRobot Corp. (a) (b)	785	28,849
KB Home	2,535	72,146
La-Z-Boy, Inc.	1,285	30,467
Leggett & Platt, Inc. (b)	3,932	135,969
LGI Homes, Inc. (a)	640	55,616
Lovesac (a)	388	10,670
M.D.C. Holdings, Inc.	1,639	52,956
M/I Homes, Inc. (a)	848	33,632
Meritage Homes Corp. (a)	1,103	79,968
Mohawk Industries, Inc. (a)	1,619	200,902
Newell Brands, Inc.	11,155	212,391
PulteGroup, Inc.	7,339	290,845

	Shares	Value
Purple Innovation, Inc. (a) (b)	1,614	\$ 4,939
Skyline Champion Corp. (a)	1,566	74,260
Snap One Holdings Corp. (a)	385	3,530
Sonos, Inc. (a) (b)	3,785	68,281
Taylor Morrison Home Corp. (a)	3,628	84,750
Tempur Sealy International, Inc.	5,688	121,553
Toll Brothers, Inc.	3,333	148,652
TopBuild Corp. (a)	973	162,647
Traeger, Inc. (a)	672	2,856
TRI Pointe Homes, Inc. (a)	3,309	55,823
Tupperware Brands Corp. (a)	1,443	9,149
Universal Electronics, Inc. (a)	362	9,256
Vizio Holding Corp. (a) (b)	1,102	7,516
VOXX International Corp. (a) (b)	443	4,124
Vuzix Corp. (a) (b)	1,634	11,601
Weber, Inc. (b)	514	3,706
Whirlpool Corp.	1,742	269,784
ZAGG, Inc. rights (a) (c)	548	49
		<u>2,612,416</u>
Internet & Direct Marketing Retail – 0.4%		
1-800-FLOWERS.com, Inc. Class A (a)	741	7,047
1847 Goedeker, Inc. (a) (b)	3,253	3,969
BARK, Inc. (a) (b)	2,446	3,131
CarParts.com, Inc. (a)	1,363	9,459
Chewy, Inc. (a) (b)	2,628	91,244
ContextLogic, Inc. (a) (b)	9,973	15,957
Duluth Holdings, Inc. (a) (b)	336	3,205
Groupon, Inc. (a) (b)	590	6,667
Lands' End, Inc. (a) (b)	391	4,152
Liquidity Services, Inc. (a)	815	10,954
Lyft, Inc. (a)	8,833	117,302
Overstock.com, Inc. (a) (b)	1,296	32,413
PetMed Express, Inc. (b)	598	11,900
Porch Group, Inc. Class A (a) (b)	2,295	5,875
Poshmark, Inc. (a) (b)	1,047	10,585
Quotient Technology, Inc. (a) (b)	2,604	7,734
Qurate Retail, Inc. Series A	10,759	30,878
Remark Holdings, Inc. (a) (b)	3,026	1,334
Rent the Runway, Inc. Class A	547	1,679
Revolve Group, Inc. (a) (b)	1,155	29,926
RumbleON, Inc. Class B (a) (b)	259	3,810
Shutterstock, Inc.	681	39,028
Stitch Fix, Inc. (a)	2,471	12,207
The RealReal, Inc. (a)	2,312	5,757
thredUP, Inc. (a)	1,565	3,913
Vivid Seats, Inc. Class A (b)	668	4,990
Wayfair LLC Class A (a) (b)	2,301	100,232
Xometry, Inc. (b)	199	6,752
		<u>582,100</u>
Leisure Products – 0.7%		
Acushnet Holdings Corp.	1,003	41,805
American Outdoor Brands, Inc. (a)	451	4,289
AMMO, Inc. (a) (b)	2,342	9,017
Brunswick Corp.	2,280	149,066
Callaway Golf Co. (a)	3,438	70,135
Clarus Corp.	792	15,035

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value		Shares	Value
CONSUMER DISCRETIONARY – continued					
Leisure Products – continued					
Genius Brands International, Inc. (a) (b)	8,673	\$ 6,565	Five Below, Inc. (a)	1,657	\$ 187,954
JAKKS Pacific, Inc. (a)	235	2,975	Floor & Decor Holdings, Inc. Class A (a)	3,121	196,498
Johnson Outdoors, Inc. Class A	199	12,171	Foot Locker, Inc.	2,598	65,600
Latham Group, Inc. (a)	963	6,674	GameStop Corp. Class A (a) (b)	1,824	223,075
Malibu Boats, Inc. Class A (a)	605	31,890	Gap, Inc.	6,276	51,714
MasterCraft Boat Holdings, Inc. (a)	522	10,988	Genesco, Inc. (a)	391	19,515
Mattel, Inc. (a)	10,337	230,825	Group 1 Automotive, Inc.	509	86,428
Nautilus, Inc. (a) (b)	958	1,677	GrowGeneration Corp. (a) (b)	1,640	5,888
Peloton Interactive, Inc. Class A (a) (b)	8,938	82,051	Guess?, Inc. (b)	1,141	19,454
Polaris, Inc. (b)	1,684	167,188	Haverty Furniture Companies, Inc.	426	9,875
Smith & Wesson Brands, Inc.	1,375	18,054	Hibbett, Inc.	388	16,959
Solo Brands, Inc. Class A (b)	416	1,689	JOANN, Inc. (b)	357	2,767
Sturm, Ruger & Co., Inc.	536	34,116	Kirkland's, Inc. (a)	401	1,412
Vista Outdoor, Inc. (a) (b)	1,656	46,202	Lazydays Holdings, Inc. (a) (b)	268	3,157
YETI Holdings, Inc. (a)	2,602	112,589	Leslie's, Inc. (a) (b)	4,049	61,464
		<u>1,055,001</u>	Lithia Motors, Inc. Class A (sub. vtg.)	894	245,680
			LL Flooring Holdings, Inc. (a)	817	7,655
			MarineMax, Inc. (a)	677	24,453
			Monro, Inc. (b)	985	42,237
			Murphy U.S.A., Inc.	676	157,420
			National Vision Holdings, Inc. (a) (b)	2,418	66,495
			OneWater Marine, Inc. Class A (b)	372	12,295
			Party City Holdco, Inc. (a) (b)	3,267	4,312
			Penske Automotive Group, Inc.	900	94,221
			Petco Health & Wellness Co., Inc. (a) (b)	2,368	34,904
			Rent-A-Center, Inc.	1,751	34,057
			RH (a)	514	109,102
			Sally Beauty Holdings, Inc. (a)	3,255	38,800
			Shift Technologies, Inc. Class A (a) (b)	2,034	1,369
			Shoe Carnival, Inc.	515	11,129
			Signet Jewelers Ltd. (b)	1,548	82,756
			Sleep Number Corp. (a) (b)	659	20,396
			Sonic Automotive, Inc. Class A (sub. vtg.)	597	21,868
			Sportsman's Warehouse Holdings, Inc. (a)	1,270	12,179
			The Aaron's Co., Inc.	892	12,979
			The Buckle, Inc.	871	24,118
			The Cato Corp. Class A (sub. vtg.)	532	6,177
			The Children's Place, Inc. (a) (b)	400	15,568
			The Container Store Group, Inc. (a)	1,020	6,355
			The ODP Corp. (a)	1,366	41,308
			Tilly's, Inc.	654	4,591
			TravelCenters of America LLC (a)	342	11,789
			Urban Outfitters, Inc. (a) (b)	1,901	35,473
			Victoria's Secret & Co. (a)	2,156	60,303
			Volta, Inc. (a) (b)	3,666	4,766
			Vroom, Inc. (a) (b)	3,643	4,554
			Williams-Sonoma, Inc. (b)	2,150	238,543
			Winmark Corp.	84	16,428
			Zumiez, Inc. (a) (b)	589	15,314
					<u>3,865,223</u>
			Textiles, Apparel & Luxury Goods – 1.2%		
			Allbirds, Inc. Class A (b)	767	3,014
			Capri Holdings Ltd. (a)	4,370	179,214
			Carter's, Inc. (b)	1,233	86,902
			Columbia Sportswear Co.	1,012	72,439
			Crocs, Inc. (a)	1,743	84,832

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
CONSUMER DISCRETIONARY – continued		
Textiles, Apparel & Luxury Goods – continued		
Deckers Outdoor Corp. (a)	807	\$ 206,067
Fossil Group, Inc. (a)	1,395	7,212
G-III Apparel Group Ltd. (a)	1,321	26,724
Hanesbrands, Inc. (b)	10,295	105,936
Kontoor Brands, Inc.	1,415	47,219
Levi Strauss & Co. Class A	2,894	47,230
Movado Group, Inc.	463	14,321
Oxford Industries, Inc. (b)	459	40,732
PLBY Group, Inc. (a) (b)	681	4,358
PVH Corp.	2,065	117,499
Ralph Lauren Corp.	1,364	122,283
Rocky Brands, Inc.	203	6,939
Samsonite International SA (a) (d)	42,300	84,203
Skechers U.S.A., Inc. Class A (sub. vtg.) (a)	3,979	141,573
Steven Madden Ltd.	2,259	72,762
Tapestry, Inc.	7,784	237,568
Under Armour, Inc.:		
Class A (sub. vtg.) (a)	6,088	50,713
Class C (non-vtg.) (a)	5,778	43,797
Unifi, Inc. (a)	371	5,216
Vera Bradley, Inc. (a)	635	2,756
Wolverine World Wide, Inc.	2,466	49,715
		<u>1,861,224</u>
TOTAL CONSUMER DISCRETIONARY		<u>18,452,059</u>
CONSUMER STAPLES – 3.9%		
Beverages – 0.4%		
Alkaline Water Co., Inc. (a) (b)	3,141	1,234
Boston Beer Co., Inc. Class A (a)	278	84,226
Celsius Holdings, Inc. (a) (b)	1,117	72,895
Coca-Cola Bottling Co. Consolidated	138	77,818
Duckhorn Portfolio, Inc. (a)	932	19,628
MGP Ingredients, Inc. (b)	370	37,033
Molson Coors Beverage Co. Class B	5,544	302,203
National Beverage Corp. (b)	670	32,790
The Vita Coco Co., Inc. (b)	368	3,603
Vintage Wine Estates, Inc. (a) (b)	896	7,043
		<u>638,473</u>
Food & Staples Retailing – 1.0%		
Albertsons Companies, Inc.	2,992	79,946
Andersons, Inc.	899	29,658
BJ's Wholesale Club Holdings, Inc. (a)	4,011	249,966
Blue Apron Holdings, Inc.:		
warrants 11/4/28 (a)	341	33
warrants 11/4/28 (a)	341	14
warrants 11/4/28 (a)	341	6
Class A (a) (b)	608	2,213
Casey's General Stores, Inc.	1,095	202,553
Chefs' Warehouse Holdings (a)	954	37,101
Grocery Outlet Holding Corp. (a) (b)	2,601	110,881
Ingles Markets, Inc. Class A	418	36,262
Performance Food Group Co. (a)	4,567	209,991
PriceSmart, Inc.	705	50,499

	Shares	Value
Rite Aid Corp. (a)	1,540	\$ 10,380
SpartanNash Co.	1,041	31,407
Sprouts Farmers Market LLC (a)	3,340	84,569
U.S. Foods Holding Corp. (a)	6,570	201,568
United Natural Foods, Inc. (a)	1,717	67,650
Weis Markets, Inc.	482	35,928
		<u>1,440,625</u>
Food Products – 1.8%		
Alico, Inc.	131	4,668
AppHarvest, Inc. (a) (b)	1,831	6,390
B&G Foods, Inc. Class A (b)	1,943	46,205
Benson Hill, Inc. (a) (b)	4,015	11,001
Beyond Meat, Inc. (a) (b)	1,782	42,661
Bunge Ltd.	4,143	375,729
Cal-Maine Foods, Inc.	1,121	55,389
Calavo Growers, Inc.	517	21,569
Campbell Soup Co.	5,950	285,898
Darling Ingredients, Inc. (a)	4,773	285,425
Flowers Foods, Inc.	5,842	153,761
Fresh Del Monte Produce, Inc.	941	27,788
Freshpet, Inc. (a)	1,285	66,679
Hostess Brands, Inc. Class A (a)	4,032	85,519
Ingredion, Inc.	1,958	172,617
J&J Snack Foods Corp.	444	62,009
John B. Sanfilippo & Son, Inc.	267	19,355
Lamb Weston Holdings, Inc.	4,280	305,849
Lancaster Colony Corp.	588	75,723
Landec Corp. (a)	763	7,607
Mission Produce, Inc. (a)	1,093	15,575
Pilgrim's Pride Corp. (a)	1,401	43,753
Post Holdings, Inc. (a)	1,672	137,689
Sanderson Farms, Inc.	625	134,706
Seaboard Corp.	7	27,178
Seneca Foods Corp. Class A (a)	195	10,830
Sovos Brands, Inc.	720	11,426
Tattooed Chef, Inc. (a) (b)	1,361	8,574
The Hain Celestial Group, Inc. (a)	2,677	63,552
The Simply Good Foods Co. (a)	2,499	94,387
Tootsie Roll Industries, Inc. (b)	506	17,887
TreeHouse Foods, Inc. (a)	1,618	67,665
Utz Brands, Inc. Class A	1,882	26,009
Vital Farms, Inc. (a)	702	6,143
Whole Earth Brands, Inc. Class A (a)	1,073	6,653
		<u>2,783,869</u>
Household Products – 0.2%		
Central Garden & Pet Co. (a)	290	12,302
Central Garden & Pet Co. Class A (non-vtg.) (a)	1,157	46,292
Energizer Holdings, Inc.	1,928	54,659
Reynolds Consumer Products, Inc.	1,623	44,259
Spectrum Brands Holdings, Inc.	1,199	98,342
WD-40 Co. (b)	408	82,155
		<u>338,009</u>
Personal Products – 0.4%		
BellRing Brands, Inc. (a)	3,308	82,336
Coty, Inc. Class A (a)	10,127	81,117
Edgewell Personal Care Co.	1,618	55,853

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
CONSUMER STAPLES – continued		
Personal Products – continued		
elf Beauty, Inc. (a)	1,399	\$ 42,921
Herbalife Nutrition Ltd. (a)	2,880	58,896
Inter Parfums, Inc.	514	37,553
MediFast, Inc.	349	62,998
Nu Skin Enterprises, Inc. Class A	1,475	63,868
The Beauty Health Co. (a) (b)	2,827	36,355
The Honest Co., Inc. (a)	760	2,219
USANA Health Sciences, Inc. (a)	354	25,615
Veru, Inc. (a) (b)	1,725	19,493
		<u>569,224</u>
Tobacco – 0.1%		
22nd Century Group, Inc. (a) (b)	5,067	10,793
Turning Point Brands, Inc.	404	10,961
Universal Corp.	722	43,681
Vector Group Ltd.	3,835	40,268
		<u>105,703</u>
TOTAL CONSUMER STAPLES		<u>5,875,903</u>
ENERGY – 4.1%		
Energy Equipment & Services – 0.9%		
Archrock, Inc.	3,934	32,534
Bristow Group, Inc. (a)	651	15,233
Cactus, Inc.	1,748	70,392
Championx Corp.	5,976	118,624
Core Laboratories NV (b)	1,356	26,862
DMC Global, Inc. (a)	605	10,908
Dri-Quip, Inc. (a)	1,034	26,677
Expro Group Holdings NV (a) (b)	830	9,562
Exterran Corp. (a)	708	3,044
Helix Energy Solutions Group, Inc. (a)	4,233	13,122
Helmerich & Payne, Inc.	3,112	134,003
Liberty Oilfield Services, Inc. Class A (a)	3,098	39,530
Nabors Industries Ltd. (a)	226	30,261
Newpark Resources, Inc. (a)	2,574	7,954
Nextier Oilfield Solutions, Inc. (a)	4,635	44,079
Noble Corp. (a) (b)	1,778	45,072
NOV, Inc.	11,582	195,852
Oceaneering International, Inc. (a)	2,919	31,175
Oil States International, Inc. (a)	1,686	9,138
Patterson-UTI Energy, Inc.	6,346	100,013
ProPetro Holding Corp. (a)	2,492	24,920
RPC, Inc. (a)	2,124	14,677
Select Energy Services, Inc. Class A (a)	2,026	13,817
Solaris Oilfield Infrastructure, Inc. Class A	805	8,758
TechnipFMC PLC (a)	12,580	84,663
TETRA Technologies, Inc. (a)	3,631	14,742
Tidewater, Inc. (a)	1,213	25,582
Transocean Ltd. (United States) (a)	17,531	58,378
U.S. Silica Holdings, Inc. (a)	2,171	24,793
Valaris Ltd. (a)	1,923	81,228
Weatherford International PLC (a)	1,934	40,943
		<u>1,356,536</u>

	Shares	Value
Oil, Gas & Consumable Fuels – 3.2%		
Aemetis, Inc. (a) (b)	887	\$ 4,355
Alto Ingredients, Inc. (a) (b)	2,159	8,010
American Resources Corp. (a) (b)	1,538	2,230
Amplify Energy Corp. (a) (b)	1,138	7,443
Antero Resources Corp. (a)	8,415	257,920
APA Corp.	10,703	373,535
Arch Resources, Inc.	458	65,535
Archaeo Energy, Inc. (a)	1,197	18,589
Berry Corp.	2,007	15,293
Brigham Minerals, Inc. Class A	1,402	34,531
California Resources Corp.	2,368	91,168
Callon Petroleum Co. (a)	1,391	54,527
Centennial Resource Development, Inc. Class A (a)	5,411	32,358
Centrus Energy Corp. Class A (a) (b)	313	7,747
Chesapeake Energy Corp. (b)	3,067	248,734
Civitas Resources, Inc.	2,134	111,587
Clean Energy Fuels Corp. (a) (b)	5,138	23,018
CNX Resources Corp. (a) (b)	5,951	97,953
Comstock Resources, Inc. (a)	2,742	33,123
CONSOL Energy, Inc. (a)	926	45,726
Continental Resources, Inc.	1,736	113,448
Crescent Energy, Inc. Class A (b)	805	10,046
CVR Energy, Inc.	850	28,475
Delek U.S. Holdings, Inc.	2,178	56,280
Denbury, Inc. (a)	1,478	88,665
DT Midstream, Inc.	2,837	139,070
Earthstone Energy, Inc. (a) (b)	858	11,712
EQT Corp.	8,864	304,922
Equitrans Midstream Corp.	11,978	76,180
Gevo, Inc. (a) (b)	5,970	14,030
Green Plains, Inc. (a) (b)	1,550	42,114
Gulfport Energy Corp. (a) (b)	337	26,795
HF Sinclair Corp.	4,405	198,930
International Seaways, Inc.	1,250	26,500
Kosmos Energy Ltd. (a)	13,321	82,457
Laredo Petroleum, Inc. (a)	434	29,920
Magnolia Oil & Gas Corp. Class A	4,381	91,957
Matador Resources Co.	3,252	151,511
Murphy Oil Corp.	4,272	128,972
National Energy Services Reunited Corp. (a)	1,176	7,973
New Fortress Energy, Inc.	1,221	48,315
Nextdecade Corp. (a) (b)	779	3,459
Northern Oil & Gas, Inc.	1,934	48,853
Oasis Petroleum, Inc.	547	66,543
Par Pacific Holdings, Inc. (a)	1,285	20,033
PBF Energy, Inc. Class A (a)	2,837	82,330
PDC Energy, Inc.	2,870	176,821
Peabody Energy Corp. (a) (b)	2,787	59,447
Range Resources Corp. (a)	7,361	182,185
Ranger Oil Corp. (a)	632	20,774
Rex American Resources Corp. (a)	158	13,398
Ring Energy, Inc. (a) (b)	2,370	6,304
SandRidge Energy, Inc. (a)	921	14,432
SilverBow Resources, Inc. (a)	289	8,196
Sitio Royalties Corp. (b)	298	6,908

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
ENERGY – continued		
Oil, Gas & Consumable Fuels – continued		
SM Energy Co.	3,581	\$ 122,434
Southwestern Energy Co. (a)	32,841	205,256
Talos Energy, Inc. (a)	1,221	18,889
Teekay Corp. (a)	1,822	5,247
Teekay Tankers Ltd. (a)	697	12,288
Tellurian, Inc. (a) (b)	11,582	34,514
Texas Pacific Land Corp.	183	272,308
Uranium Energy Corp. (a) (b)	7,990	24,609
VAALCO Energy, Inc. (b)	1,658	11,507
Vertex Energy, Inc. (a) (b)	1,371	14,423
W&T Offshore, Inc. (a)	2,704	11,681
Whiting Petroleum Corp.	1,153	78,439
World Fuel Services Corp.	1,855	37,953
		<u>4,770,885</u>
TOTAL ENERGY		<u>6,127,421</u>
FINANCIALS – 16.3%		
Banks – 6.3%		
1st Source Corp.	478	21,701
Allegiance Bancshares, Inc.	554	20,919
Amerant Bancorp, Inc. Class A	751	21,118
Ameris Bancorp	1,967	79,034
Associated Banc-Corp.	4,381	79,997
Atlantic Union Bankshares Corp.	2,240	75,981
Banc of California, Inc.	1,577	27,787
BancFirst Corp. (b)	553	52,928
Bancorp, Inc., Delaware (a)	1,726	33,692
Bank of Hawaii Corp.	1,195	88,908
Bank of Marin Bancorp	482	15,318
Bank OZK	3,566	133,832
BankUnited, Inc.	2,531	90,028
Banner Corp.	993	55,817
Berkshire Hills Bancorp, Inc.	1,412	34,975
BOK Financial Corp.	894	67,569
Brookline Bancorp, Inc., Delaware	2,242	29,841
Byline Bancorp, Inc.	693	16,493
Cadence Bank	5,564	130,643
Camden National Corp.	413	18,193
Cathay General Bancorp	2,231	87,344
CBTX, Inc.	546	14,518
Central Pacific Financial Corp.	782	16,774
City Holding Co.	432	34,508
Coastal Financial Corp. of Washington (a)	306	11,665
Columbia Banking Systems, Inc.	2,314	66,296
Comerica, Inc.	3,854	282,807
Commerce Bancshares, Inc.	3,252	213,494
Community Bank System, Inc.	1,588	100,489
Community Trust Bancorp, Inc.	405	16,378
ConnectOne Bancorp, Inc.	1,044	25,526
CrossFirst Bankshares, Inc. (a)	1,279	16,883
Cullen/Frost Bankers, Inc.	1,679	195,520
Customers Bancorp, Inc. (a)	909	30,815
CVB Financial Corp.	4,001	99,265

	Shares	Value
Dime Community Bancshares, Inc.	972	\$ 28,820
Eagle Bancorp, Inc.	925	43,854
East West Bancorp, Inc.	4,187	271,318
Eastern Bankshares, Inc.	4,950	91,377
Enterprise Financial Services Corp.	1,113	46,190
Equity Bancshares, Inc.	466	13,589
Farmers National Banc Corp.	908	13,620
FB Financial Corp.	1,061	41,612
Financial Institutions, Inc.	467	12,151
First Bancorp, North Carolina	1,008	35,179
First Bancorp, Puerto Rico	6,051	78,118
First Bancshares, Inc.	595	17,017
First Busey Corp.	1,467	33,521
First Citizens Bancshares, Inc.	393	256,936
First Commonwealth Financial Corp.	2,753	36,945
First Financial Bancorp, Ohio	2,810	54,514
First Financial Bankshares, Inc.	3,790	148,833
First Financial Corp., Indiana	308	13,706
First Foundation, Inc.	1,492	30,556
First Hawaiian, Inc.	3,717	84,413
First Horizon National Corp.	15,786	345,082
First Internet Bancorp	274	10,089
First Interstate Bancsystem, Inc.	2,419	92,188
First Merchants Corp.	1,565	55,745
Flushing Financial Corp.	841	17,880
FNB Corp., Pennsylvania	10,007	108,676
Fulton Financial Corp.	4,758	68,753
German American Bancorp, Inc.	743	25,396
Glacier Bancorp, Inc.	3,205	151,981
Great Southern Bancorp, Inc.	285	16,690
Hancock Whitney Corp.	2,563	113,618
Hanmi Financial Corp.	904	20,286
HarborOne Bancorp, Inc.	1,411	19,458
Heartland Financial U.S.A., Inc.	1,166	48,436
Heritage Commerce Corp.	1,853	19,809
Heritage Financial Corp., Washington	1,012	25,462
Hilltop Holdings, Inc.	1,763	47,002
Home Bancshares, Inc. (b)	4,449	92,406
HomeStreet, Inc.	598	20,733
HomeTrust Bancshares, Inc.	479	11,975
Hope Bancorp, Inc.	3,573	49,450
Horizon Bancorp, Inc. Indiana	1,162	20,242
Independent Bank Corp.	1,398	111,043
Independent Bank Corp.	585	11,279
Independent Bank Group, Inc.	1,094	74,294
International Bancshares Corp.	1,542	61,803
Lakeland Bancorp, Inc.	1,846	26,989
Lakeland Financial Corp.	757	50,280
Live Oak Bancshares, Inc.	966	32,738
Mercantile Bank Corp.	429	13,707
Meta Financial Group, Inc.	878	33,952
Metropolitan Bank Holding Corp. (a)	304	21,104
Midland States Bancorp, Inc.	578	13,895
National Bank Holdings Corp.	877	33,563
NBT Bancorp, Inc.	1,260	47,363
Nicolet Bankshares, Inc. (a)	361	26,115

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
FINANCIALS – continued		
Banks – continued		
Northwest Bancshares, Inc.	3,695	\$ 47,296
OceanFirst Financial Corp.	1,738	33,248
OFB Bancorp	1,446	36,728
Old National Bancorp, Indiana	8,733	129,161
Old Second Bancorp, Inc.	1,200	16,056
Origin Bancorp, Inc.	666	25,841
Pacific Premier Bancorp, Inc.	2,795	81,726
PacWest Bancorp	3,533	94,190
Park National Corp.	422	51,168
Peapack-Gladstone Financial Corp.	507	15,058
Peoples Bancorp, Inc.	682	18,141
Pinnacle Financial Partners, Inc.	2,247	162,481
Popular, Inc.	2,356	181,247
Preferred Bank, Los Angeles	405	27,548
Premier Financial Corp.	1,082	27,429
Prosperity Bancshares, Inc.	2,712	185,148
QCR Holdings, Inc.	437	23,594
Renasant Corp.	1,627	46,874
Republic First Bancorp, Inc. (a) (b)	1,485	5,658
S&T Bancorp, Inc.	1,153	31,627
Sandy Spring Bancorp, Inc.	1,322	51,651
Seacoast Banking Corp., Florida	1,753	57,919
ServisFirst Bancshares, Inc.	1,440	113,645
Silvergate Capital Corp. (a)	898	48,070
Simmons First National Corp. Class A	3,321	70,604
Southside Bancshares, Inc.	936	35,025
Southstate Corp.	2,264	174,668
Stock Yards Bancorp, Inc.	714	42,711
Synovus Financial Corp.	4,281	154,330
Texas Capital Bancshares, Inc. (a)	1,499	78,907
Tompkins Financial Corp.	337	24,298
TowneBank	1,913	51,938
Trico Bancshares	797	36,375
Triumph Bancorp, Inc. (a)	711	44,480
Trustmark Corp.	1,808	52,776
UMB Financial Corp.	1,277	109,950
Umpqua Holdings Corp.	6,419	107,647
United Bankshares, Inc., West Virginia (b)	4,035	141,507
United Community Bank, Inc.	3,131	94,525
Univest Corp. of Pennsylvania	897	22,820
Valley National Bancorp	12,437	129,469
Veritex Holdings, Inc.	1,492	43,656
Washington Federal, Inc.	1,943	58,329
Washington Trust Bancorp, Inc.	523	25,298
Webster Financial Corp.	5,307	223,690
WesBanco, Inc.	1,842	58,410
Westamerica Bancorp.	788	43,860
Western Alliance Bancorp.	3,148	222,249
Wintrust Financial Corp.	1,682	134,812
Zions Bancorp NA	4,473	227,676
		<u>9,520,321</u>
Capital Markets – 2.8%		
Affiliated Managers Group, Inc.	1,199	139,803
Ares Management Corp.	4,940	280,888

	Shares	Value
Artisan Partners Asset Management, Inc.	1,976	\$ 70,286
Assetmark Financial Holdings, Inc. (a)	537	10,079
B. Riley Financial, Inc. (b)	463	19,562
Bakkt Holdings, Inc. Class A (a) (b)	1,035	2,174
BGC Partners, Inc. Class A	9,444	31,826
Blucora, Inc. (a)	1,414	26,102
Blue Owl Capital, Inc. Class A (b)	9,820	98,495
Bridge Investment Group Holdings, Inc.	716	10,411
BrightSphere Investment Group, Inc.	1,020	18,370
Carlyle Group LP	4,102	129,869
Choe Global Markets, Inc.	3,142	355,643
Cohen & Steers, Inc.	754	47,947
Coinbase Global, Inc. (a) (b)	873	41,048
Cowen Group, Inc. Class A (b)	779	18,455
Diamond Hill Investment Group, Inc.	95	16,496
Donnelley Financial Solutions, Inc. (a)	866	25,365
Evercore, Inc. Class A	1,161	108,681
Federated Hermes, Inc.	2,835	90,125
Focus Financial Partners, Inc. Class A (a)	1,644	55,995
Franklin Resources, Inc. (b)	8,279	192,983
Galaxy Digital Holdings Ltd. (a)	3,009	11,291
GCM Grosvenor, Inc. Class A	1,018	6,973
GQG Partners, Inc. unit	19,201	19,350
Greenhill & Co., Inc.	363	3,347
Hamilton Lane, Inc. Class A	1,042	70,002
Houlihan Lokey	1,483	117,053
Interactive Brokers Group, Inc.	2,585	142,201
Invesco Ltd.	10,057	162,219
Janus Henderson Group PLC	4,958	116,563
Jefferies Financial Group, Inc.	5,698	157,379
Lazard Ltd. Class A	3,354	108,703
LPL Financial	2,363	435,926
MarketWise, Inc. Class A (a) (b)	774	2,786
Moelis & Co. Class A	1,807	71,105
Morningstar, Inc.	699	169,039
Open Lending Corp. (a)	3,075	31,457
Oppenheimer Holdings, Inc. Class A (non-vtg.)	266	8,789
P10, Inc.	692	7,695
Perella Weinberg Partners Class A	1,146	6,681
Piper Jaffray Companies	426	48,291
PJT Partners, Inc.	714	50,180
Sculptor Capital Management, Inc. Class A	564	4,709
SEI Investments Co.	3,120	168,542
StepStone Group, Inc. Class A	1,483	38,602
Stifel Financial Corp.	3,084	172,766
StoneX Group, Inc. (a)	518	40,440
Tradeweb Markets, Inc. Class A	3,100	211,575
Victory Capital Holdings, Inc.	689	16,605
Virtu Financial, Inc. Class A	2,425	56,769
Virtus Investment Partners, Inc.	207	35,401
WisdomTree Investments, Inc. (b)	3,362	17,045
		<u>4,300,087</u>
Consumer Finance – 0.7%		
Atlanticus Holdings Corp. (a)	166	5,838
Credit Acceptance Corp. (a) (b)	237	112,198
CURO Group Holdings Corp. (b)	554	3,064

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
FINANCIALS – continued		
Consumer Finance – continued		
Encore Capital Group, Inc. (a) (b)	716	\$ 41,363
Enova International, Inc. (a)	996	28,705
EZCORP, Inc. (non-vtg.) Class A (a)	1,638	12,301
FirstCash Holdings, Inc.	1,195	83,064
Green Dot Corp. Class A (a)	1,605	40,302
Katapult Holdings, Inc. (a) (b)	1,787	1,912
LendingClub Corp. (a)	3,061	35,783
LendingTree, Inc. (a)	340	14,899
Medallion Financial Corp.	629	4,026
MoneyLion, Inc. (a) (b)	2,841	3,750
Navient Corp.	4,504	63,011
Nelnet, Inc. Class A	592	50,468
NerdWallet, Inc. (b)	238	1,887
OneMain Holdings, Inc.	3,187	119,130
Oportun Financial Corp. (a)	572	4,730
PRA Group, Inc. (a)	1,254	45,595
PROG Holdings, Inc. (a)	1,644	27,126
Regional Management Corp.	271	10,127
SLM Corp.	8,258	131,633
SoFi Technologies, Inc. (a) (b)	19,052	100,404
Sunlight Financial Holdings, Inc. Class A (a) (b)	1,117	3,295
Upstart Holdings, Inc. (a) (b)	1,454	45,975
World Acceptance Corp. (a) (b)	119	13,357
		<u>1,003,943</u>
Diversified Financial Services – 0.4%		
A-Mark Precious Metals, Inc.	518	16,706
Acacia Research Corp. (a)	1,483	7,474
Cannae Holdings, Inc. (a)	2,434	47,074
Equitable Holdings, Inc.	11,101	289,403
Jackson Financial, Inc.	2,748	73,509
Voya Financial, Inc. (b)	3,185	189,603
		<u>623,769</u>
Insurance – 4.2%		
Alleghany Corp. (a)	404	336,572
AMBAC Financial Group, Inc. (a)	1,293	14,676
American Equity Investment Life Holding Co.	2,407	88,024
American Financial Group, Inc.	1,948	270,402
Amerisafe, Inc.	579	30,114
Argo Group International Holdings, Ltd.	1,051	38,740
Assurant, Inc.	1,679	290,215
Assured Guaranty Ltd.	2,060	114,927
Axis Capital Holdings Ltd.	2,277	129,994
BrightHouse Financial, Inc. (a)	2,298	94,264
Brown & Brown, Inc.	6,910	403,129
BRP Group, Inc. (a)	1,554	37,529
CNO Financial Group, Inc.	3,540	64,039
eHealth, Inc. (a)	683	6,372
Employers Holdings, Inc.	817	34,224
Enstar Group Ltd. (a)	362	77,461
Erie Indemnity Co. Class A	739	142,028
Everest Re Group Ltd.	1,160	325,125
First American Financial Corp.	3,241	171,514
Genworth Financial, Inc. Class A (a)	14,640	51,679
Globe Life, Inc.	2,736	266,678

	Shares	Value
GoHealth, Inc. (a)	1,972	\$ 1,179
Goosehead Insurance	574	26,215
Hanover Insurance Group, Inc.	1,048	153,270
HCI Group, Inc. (b)	227	15,382
Hippo Holdings, Inc. (a) (b)	11,090	9,744
Horace Mann Educators Corp.	1,202	46,133
James River Group Holdings Ltd.	1,093	27,085
Kemper Corp.	1,766	84,591
Kinsale Capital Group, Inc.	634	145,592
Lemonade, Inc. (a) (b)	1,096	20,013
Lincoln National Corp.	4,902	229,267
Loews Corp.	5,740	340,152
MBIA, Inc. (a) (b)	1,422	17,562
Mercury General Corp.	774	34,288
MetroMile, Inc. (a)	2,299	2,109
National Western Life Group, Inc.	65	13,176
Old Republic International Corp.	8,410	188,048
Oscar Health, Inc. (a) (b)	1,157	4,917
Palomar Holdings, Inc. (a)	711	45,788
Primerica, Inc.	1,166	139,559
ProAssurance Corp.	1,568	37,052
Reinsurance Group of America, Inc.	1,980	232,234
RenaissanceRe Holdings Ltd.	1,298	202,968
RLI Corp.	1,180	137,576
Root, Inc. (a) (b)	3,104	3,694
Ryan Specialty Group Holdings, Inc. (b)	1,732	67,877
Safety Insurance Group, Inc.	415	40,297
Selective Insurance Group, Inc.	1,776	154,405
Selectquote, Inc. (a) (b)	3,569	8,851
Siriuspoint Ltd. (a)	2,448	13,268
Stewart Information Services Corp.	783	38,954
Tiptree, Inc.	656	6,967
Trean Insurance Group, Inc. (a)	595	3,707
Trupanion, Inc. (a) (b)	1,014	61,104
United Fire Group, Inc.	635	21,736
Universal Insurance Holdings, Inc.	787	10,255
Unum Group	6,026	205,005
W.R. Berkley Corp.	6,169	421,096
White Mountains Insurance Group Ltd.	88	109,659
		<u>6,308,481</u>
Mortgage Real Estate Investment Trusts – 1.1%		
AG Mortgage Investment Trust, Inc. (b)	758	5,117
AGNC Investment Corp.	15,473	171,286
Annaly Capital Management, Inc.	43,081	254,609
Apollo Commercial Real Estate Finance, Inc.	3,878	40,486
Arbor Realty Trust, Inc.	4,515	59,192
Ares Commercial Real Estate Corp.	1,361	16,645
Armour Residential REIT, Inc. (b)	2,692	18,952
Blackstone Mortgage Trust, Inc.	4,996	138,239
BrightSpire Capital, Inc.	2,618	19,766
Broadmark Realty Capital, Inc.	4,170	27,981
Cherry Hill Mortgage Investment Corp. (b)	447	2,861
Chimera Investment Corp.	7,020	61,916
Dynex Capital, Inc.	1,128	17,958
Ellington Financial LLC (b)	1,694	24,851
Ellington Residential Mortgage REIT (b)	436	3,257

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
FINANCIALS – continued		
Mortgage Real Estate Investment Trusts – continued		
Franklin BSP Realty Trust, Inc. (b)	1,323	\$ 17,834
Granite Point Mortgage Trust, Inc.	1,565	14,977
Hannon Armstrong Sustainable Infrastructure Capital, Inc. (b)	2,511	95,066
Invesco Mortgage Capital, Inc. (b)	900	13,212
KKR Real Estate Finance Trust, Inc. (b)	1,339	23,366
Ladder Capital Corp. Class A	3,352	35,330
MFA Financial, Inc.	2,956	31,777
New Residential Investment Corp.	13,824	128,840
New York Mortgage Trust, Inc.	11,397	31,456
Orchid Island Capital, Inc. (b)	5,375	15,319
PennyMac Mortgage Investment Trust	2,852	39,443
Ready Capital Corp.	2,065	24,615
Redwood Trust, Inc.	3,391	26,145
Sachem Capital Corp.	995	4,060
Starwood Property Trust, Inc.	9,040	188,846
TPG RE Finance Trust, Inc.	1,643	14,803
Two Harbors Investment Corp.	10,296	51,274
		<u>1,619,479</u>
Thriffs & Mortgage Finance – 0.8%		
Axos Financial, Inc. (a)	1,603	57,468
Blue Foundry Bancorp	774	9,280
Capitol Federal Financial, Inc.	3,730	34,241
Columbia Financial, Inc. (a)	1,194	26,041
Essent Group Ltd.	3,280	127,592
Federal Agricultural Mortgage Corp. Class C (non-vtg.)	267	26,073
Flagstar Bancorp, Inc.	1,591	56,401
Hingham Institution for Savings	46	13,053
Kearny Financial Corp.	2,134	23,709
Merchants Bancorp	723	16,390
MGIC Investment Corp.	9,493	119,612
Mr. Cooper Group, Inc. (a)	2,197	80,718
New York Community Bancorp, Inc. (b)	13,753	125,565
NMI Holdings, Inc. (a)	2,592	43,157
Northfield Bancorp, Inc.	1,226	15,975
Ocwen Financial Corp. (a)	238	6,521
PennyMac Financial Services, Inc.	883	38,596
Provident Financial Services, Inc.	2,260	50,308
Radian Group, Inc.	5,316	104,459
Rocket Companies, Inc. (b)	3,923	28,873
Southern Missouri Bancorp, Inc.	231	10,455
TFS Financial Corp.	1,336	18,343
Trustco Bank Corp., New York	535	16,499
UWM Holdings Corp. Class A (b)	2,623	9,285
Walker & Dunlop, Inc.	877	84,490
Waterstone Financial, Inc.	637	10,861
WSFS Financial Corp.	1,926	77,213
		<u>1,231,178</u>
TOTAL FINANCIALS		<u>24,607,258</u>
HEALTH CARE – 12.3%		
Biotechnology – 4.3%		
2seventy bio, Inc. (a) (b)	689	9,095
4D Molecular Therapeutics, Inc. (a)	696	4,858

	Shares	Value
ACADIA Pharmaceuticals, Inc. (a)	3,476	\$ 48,977
Adagio Therapeutics, Inc.	544	1,784
Adicet Bio, Inc. (a)	541	7,899
ADMA Biologics, Inc. (a)	4,995	9,890
Adverum Biotechnologies, Inc. (a)	1,643	1,972
Aeglea BioTherapeutics, Inc. (a) (b)	1,109	560
Agenus, Inc. (a) (b)	6,710	13,017
Agios Pharmaceuticals, Inc. (a)	1,586	35,162
Akebia Therapeutics, Inc. (a)	4,962	1,752
Akero Therapeutics, Inc. (a)	641	6,057
Alaunos Therapeutics, Inc. (a) (b)	6,667	8,267
Albireo Pharma, Inc. (a) (b)	569	11,300
Aldeyra Therapeutics, Inc. (a)	1,611	6,428
Alector, Inc. (a)	1,690	17,170
Alkermes PLC (a)	4,779	142,366
Allakos, Inc. (a)	1,005	3,146
Allogene Therapeutics, Inc. (a) (b)	2,145	24,453
Allovir, Inc. (a)	838	3,268
Altimmune, Inc. (a)	964	11,279
ALX Oncology Holdings, Inc. (a)	601	4,862
Amicus Therapeutics, Inc. (a)	7,486	80,400
AnaptysBio, Inc. (a) (b)	543	11,023
Anavex Life Sciences Corp. (a) (b)	2,257	22,593
Anika Therapeutics, Inc. (a)	399	8,906
Apellis Pharmaceuticals, Inc. (a)	2,628	118,838
Applied Molecular Transport, Inc. (a) (b)	452	1,315
AquaBounty Technologies, Inc. (a)	1,435	2,454
Arbutus Biopharma Corp. (a)	2,630	7,127
Arcturus Therapeutics Holdings, Inc. (a) (b)	650	10,231
Arcus Biosciences, Inc. (a)	1,336	33,854
Arcutis Biotherapeutics, Inc. (a)	807	17,197
Ardelyx, Inc. (a)	2,000	1,180
Arrowhead Pharmaceuticals, Inc. (a)	3,118	109,785
Assembly Biosciences, Inc. (a)	1,110	2,331
Atara Biotherapeutics, Inc. (a)	2,633	20,511
Athersys, Inc. (a)	5,280	1,373
Atossa Therapeutics, Inc. (a) (b)	4,119	4,490
Atreca, Inc. (a) (b)	770	1,378
Aura Biosciences, Inc. (b)	170	2,409
AVEO Pharmaceuticals, Inc. (a) (b)	935	6,134
Avid Bioservices, Inc. (a)	1,806	27,560
Avidity Biosciences, Inc. (a)	1,280	18,598
Avita Medical, Inc. (a)	694	3,297
Beam Therapeutics, Inc. (a) (b)	1,343	51,988
BioAtla, Inc. (a) (b)	477	1,359
BioCryst Pharmaceuticals, Inc. (a)	5,264	55,693
Biohaven Pharmaceutical Holding Co. Ltd. (a)	1,810	263,735
BioXcel Therapeutics, Inc. (a) (b)	555	7,326
bluebird bio, Inc. (a) (b)	2,046	8,470
Blueprint Medicines Corp. (a)	1,742	87,988
BridgeBio Pharma, Inc. (a) (b)	3,150	28,602
C4 Therapeutics, Inc. (a) (b)	1,059	7,985
Cardiff Oncology, Inc. (a) (b)	1,360	2,992
CareDx, Inc. (a)	1,583	34,003
Caribou Biosciences, Inc.	577	3,133
Catalyst Pharmaceutical Partners, Inc. (a)	2,899	20,322

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value		Shares	Value
HEALTH CARE – continued					
Biotechnology – continued					
Cel-Sci Corp. (a) (b)	1,203	\$ 5,414	Humacyte, Inc. Class A (a) (b)	1,792	\$ 5,752
Celldex Therapeutics, Inc. (a)	1,359	36,639	Humanigen, Inc. (a)	1,523	2,696
Century Therapeutics, Inc.	294	2,470	iBio, Inc. (a) (b)	6,945	1,833
Cerevel Therapeutics Holdings (a)	1,652	43,679	Icosavax, Inc. (a) (b)	358	2,051
Checkpoint Therapeutics, Inc. (a) (b)	2,108	2,171	Ideaya Biosciences, Inc. (a) (b)	940	12,972
ChemoCentryx, Inc. (a)	1,494	37,021	IGM Biosciences, Inc. (a) (b)	211	3,804
Chimerix, Inc. (a)	1,984	4,127	Imago BioSciences, Inc.	247	3,307
Chinook Therapeutics, Inc. (a)	1,398	24,451	Immunic, Inc. (a)	574	1,992
Clovis Oncology, Inc. (a) (b)	3,927	7,069	ImmunityBio, Inc. (a) (b)	1,882	7,001
Cogent Biosciences, Inc. (a)	995	8,975	ImmunoGen, Inc. (a)	5,949	26,771
Coherus BioSciences, Inc. (a) (b)	1,970	14,263	Immunovant, Inc. (a)	1,305	5,090
Concert Pharmaceuticals, Inc. (a)	912	3,840	Infinity Pharmaceuticals, Inc. (a)	2,983	1,886
Cortexyme, Inc. (a) (b)	485	1,077	Inhibrx, Inc. (a) (b)	586	6,651
Crinetics Pharmaceuticals, Inc. (a)	1,155	21,541	Immune Bio, Inc. (a) (b)	383	3,386
CRISPR Therapeutics AG (a) (b)	2,088	126,888	Inovio Pharmaceuticals, Inc. (a) (b)	6,192	10,712
CTI BioPharma Corp. (a) (b)	2,419	14,441	Insmed, Inc. (a)	3,513	69,276
Cue Biopharma, Inc. (a)	772	1,922	Intellia Therapeutics, Inc. (a)	2,048	106,004
Cullinan Oncology, Inc. (a)	690	8,846	Intercept Pharmaceuticals, Inc. (a) (b)	693	9,570
Curis, Inc. (a)	2,619	2,578	Ionis Pharmaceuticals, Inc. (a)	4,166	154,225
Cytokinetics, Inc. (a)	2,478	97,361	Iovance Biotherapeutics, Inc. (a) (b)	4,070	44,933
CytomX Therapeutics, Inc. (a)	1,866	3,415	Ironwood Pharmaceuticals, Inc. Class A (a) (b)	4,908	56,589
Day One Biopharmaceuticals, Inc. (a)	301	5,388	iTeos Therapeutics, Inc. (a)	574	11,824
Deciphera Pharmaceuticals, Inc. (a)	1,277	16,793	Iveric Bio, Inc. (a)	3,213	30,909
Denali Therapeutics, Inc. (a)	2,758	81,168	Janux Therapeutics, Inc.	342	4,176
DermTech, Inc. (a) (b)	749	4,149	Jounce Therapeutics, Inc. (a)	1,031	3,124
Design Therapeutics, Inc. (a)	368	5,152	Kalvista Pharmaceuticals, Inc. (a)	652	6,416
Dynavax Technologies Corp. (a) (b)	3,279	41,283	Karuna Therapeutics, Inc. (a)	653	82,611
Dyne Therapeutics, Inc. (a) (b)	766	5,262	Karyopharm Therapeutics, Inc. (a) (b)	1,995	8,997
Eagle Pharmaceuticals, Inc. (a)	315	13,995	Keros Therapeutics, Inc. (a)	375	10,361
Editas Medicine, Inc. (a) (b)	2,003	23,695	Kezar Life Sciences, Inc. (a) (b)	1,187	9,816
Eiger Biopharmaceuticals, Inc. (a)	982	6,187	Kiniksa Pharmaceuticals Ltd. (a)	862	8,353
Emergent BioSolutions, Inc. (a)	1,434	44,511	Kinnate Biopharma, Inc. (a)	498	6,280
Enanta Pharmaceuticals, Inc. (a)	526	24,864	Kodiak Sciences, Inc. (a)	974	7,441
Entrada Therapeutics, Inc. (b)	290	3,532	Kronos Bio, Inc. (a)	1,170	4,259
Epizyme, Inc. (a) (b)	5,396	7,932	Krystal Biotech, Inc. (a)	597	39,199
Erasca, Inc.	555	3,091	Kura Oncology, Inc. (a)	1,946	35,670
Evelo Biosciences, Inc. (a)	857	1,808	Kymera Therapeutics, Inc. (a) (b)	1,047	20,615
Exelixis, Inc. (a)	9,345	194,563	Lexicon Pharmaceuticals, Inc. (a)	2,160	4,018
Fate Therapeutics, Inc. (a) (b)	2,404	59,571	Ligand Pharmaceuticals, Inc. Class B (a)	489	43,629
FibroGen, Inc. (a)	2,499	26,389	Lineage Cell Therapeutics, Inc. (a)	3,625	5,728
Foghorn Therapeutics, Inc. (a)	599	8,146	Macrogenics, Inc. (a)	1,527	4,505
Forma Therapeutics Holdings, Inc. (a)	892	6,146	Madrigal Pharmaceuticals, Inc. (a)	360	25,769
G1 Therapeutics, Inc. (a) (b)	1,130	5,582	MannKind Corp. (a) (b)	7,336	27,950
Generation Bio Co. (a) (b)	1,258	8,252	Mersana Therapeutics, Inc. (a)	1,985	9,171
Genprex, Inc. (a) (b)	1,335	1,856	MiMedx Group, Inc. (a)	2,485	8,623
Geron Corp. (a) (b)	9,020	13,981	Mirati Therapeutics, Inc. (a)	1,471	98,748
Global Blood Therapeutics, Inc. (a)	1,757	56,136	Mirum Pharmaceuticals, Inc. (a) (b)	460	8,952
Gossamer Bio, Inc. (a) (b)	1,438	12,036	Monte Rosa Therapeutics, Inc. (b)	344	3,326
Greenwich Lifesciences, Inc. (a)	132	1,118	Morphic Holding, Inc. (a)	780	16,926
Gritstone Bio, Inc. (a)	1,710	4,138	Myovant Sciences Ltd. (a) (b)	1,330	16,532
Halozyyme Therapeutics, Inc. (a)	4,158	182,952	Myriad Genetics, Inc. (a)	2,314	42,045
Harpoon Therapeutics, Inc. (a)	639	1,220	Natera, Inc. (a)	2,572	91,152
Heron Therapeutics, Inc. (a) (b)	2,935	8,189	Neurocrine Biosciences, Inc. (a)	2,800	272,944
Homology Medicines, Inc. (a)	1,147	2,260	NextCure, Inc. (a)	420	1,974
			Nkarta, Inc. (a) (b)	358	4,411
			Novavax, Inc. (a) (b)	2,233	114,843

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
HEALTH CARE – continued		
Biotechnology – continued		
Nurix Therapeutics, Inc. (a)	1,147	\$ 14,532
Novalent, Inc. Class A (a) (b)	270	3,661
Ocugen, Inc. (a) (b)	5,932	13,466
Olema Pharmaceuticals, Inc. (a)	839	3,415
Organogenesis Holdings, Inc. Class A (a)	1,908	9,311
ORIC Pharmaceuticals, Inc. (a)	907	4,063
Outlook Therapeutics, Inc. (a) (b)	3,456	3,525
Oyster Point Pharma, Inc. (a)	374	1,619
Palatin Technologies, Inc. (a) (b)	5,190	1,456
Passage Bio, Inc. (a)	1,095	2,584
PDL BioPharma, Inc. (a) (c)	2,200	3,234
PDS Biotechnology Corp. (a) (b)	802	2,927
Pieris Pharmaceuticals, Inc. (a)	1,999	3,738
PMV Pharmaceuticals, Inc. (a) (b)	778	11,087
Point Biopharma Global, Inc. (a) (b)	2,164	14,737
Praxis Precision Medicines, Inc. (a)	1,003	2,457
Precigen, Inc. (a) (b)	2,696	3,613
Precision BioSciences, Inc. (a)	1,520	2,432
Prelude Therapeutics, Inc. (a)	341	1,780
Prometheus Biosciences, Inc. (a)	314	8,864
Protagonist Therapeutics, Inc. (a)	1,314	10,394
Prothena Corp. PLC (a)	1,042	28,290
PTC Therapeutics, Inc. (a)	2,087	83,605
Puma Biotechnology, Inc. (a)	1,133	3,229
Radius Health, Inc. (a)	1,432	14,850
RAPT Therapeutics, Inc. (a)	560	10,220
Recursion Pharmaceuticals, Inc. (a) (b)	785	6,390
REGENXBIO, Inc. (a)	1,104	27,269
Relay Therapeutics, Inc. (a) (b)	2,291	38,374
Repligen Corp. (a)	1,519	246,686
Replimune Group, Inc. (a)	844	14,753
Revolution Medicines, Inc. (a) (b)	1,818	35,433
Rhythm Pharmaceuticals, Inc. (a)	1,146	4,756
Rigel Pharmaceuticals, Inc. (a)	5,117	5,782
Rocket Pharmaceuticals, Inc. (a) (b)	1,333	18,342
Rubius Therapeutics, Inc. (a)	1,083	921
S.A.B. Biotherapeutics, Inc. (a) (b)	787	1,141
Sage Therapeutics, Inc. (a)	1,514	48,902
Sana Biotechnology, Inc. (a)	2,477	15,927
Sangamo Therapeutics, Inc. (a)	3,417	14,146
Sarepta Therapeutics, Inc. (a)	2,570	192,647
Scholar Rock Holding Corp. (a)	802	4,403
Selecta Biosciences, Inc. (a)	2,901	3,800
Seres Therapeutics, Inc. (a) (b)	1,822	6,249
Sesen Bio, Inc. (a) (b)	4,775	3,870
Shattuck Labs, Inc. (a)	803	3,260
Silverback Therapeutics, Inc. (a)	787	3,337
Solid Biosciences, Inc. (a) (b)	2,087	1,285
Sorrento Therapeutics, Inc. (a) (b)	9,191	18,474
Spectrum Pharmaceuticals, Inc. (a)	4,619	3,603
Spero Therapeutics, Inc. (a)	762	565
Springworks Therapeutics, Inc. (a) (b)	760	18,711
Stoke Therapeutics, Inc. (a)	647	8,547
Surface Oncology, Inc. (a)	1,183	1,940

	Shares	Value
Sutro Biopharma, Inc. (a)	1,229	\$ 6,403
Syndax Pharmaceuticals, Inc. (a) (b)	1,378	26,513
Taysha Gene Therapies, Inc. (a)	657	2,444
TCR2 Therapeutics, Inc. (a)	771	2,236
Tenaya Therapeutics, Inc. (a) (b)	369	2,077
TG Therapeutics, Inc. (a) (b)	3,856	16,388
TONIX Pharmaceuticals Holding (a) (b)	503	795
Traverse Therapeutics, Inc. (a)	1,514	36,684
Turning Point Therapeutics, Inc. (a)	1,433	107,833
Twist Bioscience Corp. (a)	1,598	55,866
Tyra Biosciences, Inc. (b)	328	2,345
Ultragenyx Pharmaceutical, Inc. (a)	2,014	120,155
uniQure B.V. (a)	1,028	19,162
United Therapeutics Corp. (a)	1,329	313,166
Vanda Pharmaceuticals, Inc. (a)	1,574	17,157
Vaxart, Inc. (a) (b)	3,791	13,269
Vaccinex, Inc. (a)	985	21,434
VBI Vaccines, Inc. (a)	6,617	5,350
VeracYTE, Inc. (a) (b)	2,065	41,094
Verastem, Inc. (a)	5,488	6,366
Vericel Corp. (a)	1,370	34,497
Verve Therapeutics, Inc.	408	6,234
Viking Therapeutics, Inc. (a)	1,892	5,468
Vir Biotechnology, Inc. (a)	2,205	56,161
Viridian Therapeutics, Inc. (a) (b)	597	6,907
VistaGen Therapeutics, Inc. (a)	5,850	5,148
Voyager Therapeutics, Inc. (a) (b)	774	4,574
Xencor, Inc. (a)	1,714	46,912
Y-mAbs Therapeutics, Inc. (a) (b)	986	14,918
Zentalis Pharmaceuticals, Inc. (a) (b)	1,078	30,292
		<u>6,477,923</u>

Health Care Equipment & Supplies – 2.6%

Accuray, Inc. (a)	2,526	4,951
Alphatec Holdings, Inc. (a)	2,014	13,172
Angiodynamics, Inc. (a)	1,173	22,698
Apollo Endosurgery, Inc. (a)	896	3,270
Artivion, Inc. (a)	1,189	22,448
Asensus Surgical, Inc. (a)	7,206	2,869
Atricure, Inc. (a)	1,359	55,529
Atrion Corp.	40	25,154
Avanos Medical, Inc. (a)	1,395	38,139
AxoGen, Inc. (a)	1,226	10,041
Axonics Modulation Technologies, Inc. (a)	1,373	77,808
Beyond Air, Inc. (a) (b)	742	4,964
BioLife Solutions, Inc. (a)	881	12,167
Bioventus, Inc. (a) (b)	584	3,983
Butterfly Network, Inc. Class A (a) (b)	3,967	12,179
Cardiovascular Systems, Inc. (a)	1,187	17,045
Cerus Corp. (a)	5,262	27,836
ClearPoint Neuro, Inc. (a)	517	6,747
Co-Diagnostics, Inc. (a) (b)	745	4,179
CONMED Corp.	864	82,737
CryoPort, Inc. (a)	1,458	45,169
Cutera, Inc. (a)	487	18,263
DarioHealth Corp. (a) (b)	494	3,033
Dentsply Sirona, Inc.	6,437	229,994

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
HEALTH CARE – continued		
Health Care Equipment & Supplies – continued		
Eargo, Inc. (a) (b)	558	\$ 420
Enovis Corp. (a)	1,325	72,875
Envista Holdings Corp. (a)	4,753	183,181
Figs, Inc. Class A (a) (b)	1,032	9,402
Glaukos Corp. (a)	1,373	62,362
Globus Medical, Inc. (a)	2,328	130,694
Haemonetics Corp. (a)	1,510	98,422
Heska Corp. (a)	311	29,393
ICU Medical, Inc. (a)	591	97,154
Inari Medical, Inc. (a) (b)	958	65,134
Inogen, Inc. (a)	610	14,750
Integer Holdings Corp. (a)	975	68,894
Integra LifeSciences Holdings Corp. (a)	2,146	115,948
IRadimed Corp.	197	6,686
iRhythm Technologies, Inc. (a)	870	93,986
Lantheus Holdings, Inc. (a)	2,009	132,654
LeMaitre Vascular, Inc. (b)	588	26,783
LivaNova PLC (a)	1,572	98,203
Masimo Corp. (a)	1,500	196,005
Meridian Bioscience, Inc. (a)	1,281	38,968
Merit Medical Systems, Inc. (a)	1,496	81,188
Mesa Laboratories, Inc. (b)	152	30,999
Natus Medical, Inc. (a)	1,009	33,065
Neogen Corp. (a)	3,178	76,558
Nevro Corp. (a)	1,034	45,320
Novocure Ltd. (a) (b)	2,632	182,924
NuVasive, Inc. (a)	1,527	75,067
Omniceil, Inc. (a)	1,298	147,648
OraSure Technologies, Inc. (a)	2,030	5,501
Orthofix International NV (a)	603	14,195
OrthoPediatrics Corp. (a)	405	17,476
Outset Medical, Inc. (a)	1,198	17,802
Owlet, Inc. (a) (b)	2,103	3,575
Penumbra, Inc. (a)	1,036	129,003
PROCEPT BioRobotics Corp. (b)	209	6,832
Pulmonx Corp. (a) (b)	1,046	15,397
QuidelOrtho Corp. (a)	1,117	108,550
Quotient Ltd. (a)	2,604	625
Seaspine Holdings Corp. (a)	935	5,283
Semler Scientific, Inc. (a)	149	4,199
Senseonics Holdings, Inc. (a) (b)	12,157	12,522
Shockwave Medical, Inc. (a) (b)	1,041	199,008
SH-BONE, Inc. (a)	826	10,903
Sientra, Inc. (a) (b)	1,579	1,323
Sight Sciences, Inc.	297	2,670
Silk Road Medical, Inc. (a) (b)	1,019	37,081
SmileDirectClub, Inc. (a) (b)	3,226	3,355
Staar Surgical Co. (a)	1,410	100,011
Stereotaxis, Inc. (a)	1,399	2,574
SurModics, Inc. (a)	392	14,594
Tactile Systems Technology, Inc. (a)	609	4,446
Tandem Diabetes Care, Inc. (a)	1,874	110,922
TransMedics Group, Inc. (a)	831	26,135
Treace Medical Concepts, Inc. (a)	349	5,005

	Shares	Value
UFP Technologies, Inc. (a)	200	\$ 15,914
Utah Medical Products, Inc.	101	8,676
Vapotherm, Inc. (a)	693	1,753
Varex Imaging Corp. (a) (b)	1,199	25,647
Vicarious Surgical, Inc. (a) (b)	1,071	3,149
ViewRay, Inc. (a)	4,815	12,760
Zimvie, Inc. (a) (b)	616	9,862
Zomedica Corp. (a) (b)	29,244	6,437
Zynex, Inc. (b)	654	5,219
		<u>3,907,462</u>
Health Care Providers & Services – 2.4%		
1Life Healthcare, Inc. (a)	4,930	38,651
23andMe Holding Co. Class A (a) (b)	6,292	15,604
Acadia Healthcare Co., Inc. (a)	2,652	179,355
Accolade, Inc. (a)	1,734	12,832
AdaptHealth Corp. (a)	2,835	51,143
Addus HomeCare Corp. (a)	466	38,808
Agility, Inc. (a) (b)	807	16,552
Amedisys, Inc. (a)	964	101,336
AMN Healthcare Services, Inc. (a)	1,396	153,155
Apollo Medical Holdings, Inc. (a) (b)	1,139	43,954
ATI Physical Therapy, Inc. (a) (b)	1,505	2,122
Aveanna Healthcare Holdings, Inc. (a) (b)	1,178	2,662
Brookdale Senior Living, Inc. (a)	5,563	25,256
Cano Health, Inc. (a)	5,360	23,477
CareMax, Inc. Class A (a)	1,981	7,191
Castle Biosciences, Inc. (a)	674	14,794
Chemed Corp.	454	213,103
Clover Health Investments Corp. (a) (b)	8,055	17,238
Community Health Systems, Inc. (a)	3,611	13,541
Corvel Corp. (a)	274	40,352
Covetrus, Inc. (a)	2,994	62,126
Cross Country Healthcare, Inc. (a)	1,032	21,497
DaVita HealthCare Partners, Inc. (a)	1,814	145,047
DocGo, Inc. Class A (a) (b)	2,260	16,136
Encompass Health Corp.	2,931	164,283
Fulgent Genetics, Inc. (a)	558	30,428
Guardant Health, Inc. (a)	2,998	120,939
Hanger, Inc. (a)	1,136	16,268
HealthEquity, Inc. (a)	2,465	151,326
Henry Schein, Inc. (a)	4,086	313,560
Hims & Hers Health, Inc. (a) (b)	3,722	16,861
InfuSystems Holdings, Inc. (a)	498	4,796
Invitae Corp. (a) (b)	6,046	14,752
LHC Group, Inc. (a)	937	145,928
MEDNAX, Inc. (a)	2,487	52,252
Modivcare, Inc. (a)	371	31,350
National Healthcare Corp.	395	27,611
National Research Corp. Class A	406	15,542
Oak Street Health, Inc. (a) (b)	4,123	67,782
Opko Health, Inc. (a) (b)	11,863	30,013
Option Care Health, Inc. (a)	4,113	114,300
Owens & Minor, Inc.	2,208	69,442
Patterson Companies, Inc.	2,557	77,477
Pennant Group, Inc. (a)	752	9,633
PetIQ, Inc. Class A (a) (b)	759	12,744

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
HEALTH CARE – continued		
Health Care Providers & Services – continued		
Premier, Inc.	3,494	\$ 124,666
Privia Health Group, Inc. (a)	789	22,976
Progyny, Inc. (a)	2,066	60,017
R1 Rcm, Inc. (a)	3,962	83,044
RadNet, Inc. (a)	1,404	24,261
Select Medical Holdings Corp.	3,146	74,309
Sema4 Holdings Corp. Class A (a) (b)	3,836	4,833
Surgery Partners, Inc. (a)	1,028	29,730
Talkspace, Inc. Class A (a) (b)	2,839	4,826
Tenet Healthcare Corp. (a)	3,160	166,090
The Ensign Group, Inc.	1,531	112,483
The Joint Corp. (a)	428	6,553
U.S. Physical Therapy, Inc.	376	41,059
Universal Health Services, Inc. Class B	2,155	217,030
		<u>3,715,096</u>
Health Care Technology – 0.6%		
Allscripts Healthcare Solutions, Inc. (a)	3,587	53,195
American Well Corp. (a)	5,593	24,162
Certara, Inc. (a)	3,092	66,354
Change Healthcare, Inc. (a)	7,431	171,359
Computer Programs & Systems, Inc. (a)	460	14,706
Definitive Healthcare Corp. (b)	798	18,298
Doximity, Inc. (b)	2,737	95,302
Evolent Health, Inc. (a)	2,417	74,226
GoodRx Holdings, Inc. (a)	2,032	12,029
Health Catalyst, Inc. (a)	1,550	22,460
HealthStream, Inc. (a)	768	16,673
iCAD, Inc. (a)	651	2,604
Inspire Medical Systems, Inc. (a)	808	147,597
MultiPlan Corp. Class A (a) (b)	7,155	39,281
Nextgen Healthcare, Inc. (a)	1,678	29,264
OptimizeRx Corp. (a)	509	13,942
Phreesia, Inc. (a)	1,501	37,540
Schrodinger, Inc. (a)	1,384	36,551
Sharecare, Inc. Class A (a) (b)	8,569	13,539
Simulations Plus, Inc.	472	23,284
Tabula Rasa HealthCare, Inc. (a)	683	1,755
UpHealth, Inc. (a)	2,229	1,321
		<u>915,442</u>
Life Sciences Tools & Services – 1.0%		
10X Genomics, Inc. (a)	2,704	122,356
Adaptive Biotechnologies Corp. (a) (b)	3,211	25,977
Azenta, Inc.	2,214	159,629
Berkeley Lights, Inc. (a) (b)	1,277	6,347
Bio-Rad Laboratories, Inc. Class A (a)	638	315,810
BioNano Genomics, Inc. (a) (b)	8,688	11,989
Bruker Corp.	3,000	188,280
ChromaDex, Inc. (a)	1,535	2,563
Codexis, Inc. (a)	1,731	18,106
Frontage Holdings Corp. (a) (d)	20,000	7,978
Inotiv, Inc. (a) (b)	443	4,253
Maravi LifeSciences Holdings, Inc. (a)	3,244	92,162
Medpace Holdings, Inc. (a)	851	127,369
Nanostring Technologies, Inc. (a)	1,321	16,777

	Shares	Value
Nautilus Biotechnology, Inc. (a) (b)	1,540	\$ 4,143
NeoGenomics, Inc. (a)	3,563	29,038
Pacific Biosciences of California, Inc. (a) (b)	6,394	28,261
Personalis, Inc. (a)	1,027	3,543
Quanterix Corp. (a)	965	15,623
Quantum-Si, Inc. (a) (b)	2,468	5,726
Science 37 Holdings, Inc. (a) (b)	1,544	3,103
Seer, Inc. (a) (b)	1,010	9,040
SomaLogic, Inc. Class A (a)	4,218	19,065
Sotera Health Co. (a)	2,940	57,595
Standard BioTools, Inc. (a)	2,172	3,475
Syneos Health, Inc. (a)	3,059	219,269
		<u>1,497,477</u>
Pharmaceuticals – 1.4%		
9 Meters Biopharma, Inc. (a) (b)	8,048	2,099
Aclaris Therapeutics, Inc. (a)	1,393	19,446
Adams Pharmaceuticals Corp. (a) (b)	5,021	2,516
Aerie Pharmaceuticals, Inc. (a)	1,387	10,403
Amneal Pharmaceuticals, Inc. (a)	2,828	8,993
Amphastar Pharmaceuticals, Inc. (a)	1,072	37,295
Ampio Pharmaceuticals, Inc. (a) (b)	5,021	844
ANI Pharmaceuticals, Inc. (a)	378	11,215
Arvinas Holding Co. LLC (a)	1,282	53,959
Atea Pharmaceuticals, Inc. (a)	1,622	11,516
Athira Pharma, Inc. (a)	945	2,882
Axsome Therapeutics, Inc. (a) (b)	864	33,091
Cara Therapeutics, Inc. (a) (b)	1,281	11,696
Cassava Sciences, Inc. (a) (b)	1,115	31,354
Citius Pharmaceuticals, Inc. (a) (b)	4,140	3,809
Clearside Biomedical, Inc. (a)	1,619	2,380
Collegium Pharmaceutical, Inc. (a)	987	17,490
Corcept Therapeutics, Inc. (a) (b)	2,836	67,440
CymaBay Therapeutics, Inc. (a)	2,640	7,788
DICE Therapeutics, Inc. (b)	385	5,975
Edgewise Therapeutics, Inc. (a)	351	2,794
Endo International PLC (a)	6,569	3,059
Esperion Therapeutics, Inc. (a) (b)	1,764	11,219
Evolus, Inc. (a) (b)	1,052	12,203
Eyepoint Pharmaceuticals, Inc. (a) (b)	750	5,903
Fulcrum Therapeutics, Inc. (a)	876	4,292
Harmony Biosciences Holdings, Inc. (a)	679	33,115
Innoviva, Inc. (a)	1,822	26,893
Intra-Cellular Therapies, Inc. (a)	2,508	143,157
Jazz Pharmaceuticals PLC (a)	1,812	282,690
KemPharm, Inc. (a)	999	4,456
Liquidia Technologies, Inc. (a) (b)	1,173	5,114
Marinus Pharmaceuticals, Inc. (a)	971	4,700
Nektar Therapeutics (a) (b)	5,582	21,212
NGM Biopharmaceuticals, Inc. (a)	1,068	13,692
NRX Pharmaceuticals, Inc. (a)	1,074	644
Nuvation Bio, Inc. (a)	3,436	11,133
Ocular Therapeutix, Inc. (a)	2,305	9,266
Omeros Corp. (a) (b)	1,850	5,088
Organon & Co.	7,466	251,978
Pacira Biosciences, Inc. (a)	1,318	76,839
Paratek Pharmaceuticals, Inc. (a) (b)	1,327	2,561

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
HEALTH CARE – continued		
Pharmaceuticals – continued		
Perrigo Co. PLC	3,938	\$ 159,765
Phathom Pharmaceuticals, Inc. (a) (b)	488	4,119
Phibro Animal Health Corp. Class A	557	10,655
Pliant Therapeutics, Inc. (a)	637	5,102
PLx Pharma PLC (a)	812	1,973
Prestige Brands Holdings, Inc. (a)	1,484	87,259
Provention Bio, Inc. (a)	1,535	6,140
Reata Pharmaceuticals, Inc. (a) (b)	802	24,373
Relmada Therapeutics, Inc. (a)	787	14,945
Revance Therapeutics, Inc. (a)	1,935	26,742
Royalty Pharma PLC	10,501	441,428
SCYNEXIS, Inc. (a)	715	1,330
Seelos Therapeutics, Inc. (a) (b)	3,758	2,557
SIGA Technologies, Inc.	1,080	12,506
Supernus Pharmaceuticals, Inc. (a)	1,544	44,652
TherapeuticsMD, Inc. (a) (b)	205	2,040
Theravance Biopharma, Inc. (a)	1,574	14,260
Theseus Pharmaceuticals, Inc. (b)	314	1,736
Tricida, Inc. (a) (b)	1,017	9,845
Ventyx Biosciences, Inc.	284	3,473
Xeris Biopharma Holdings, Inc. (a) (b)	3,142	4,839
Xeris Biopharma Holdings, Inc. rights (a) (c)	1,262	229
Zynerba Pharmaceuticals, Inc. (a) (b)	1,046	1,192
		<u>2,155,359</u>
TOTAL HEALTH CARE		<u>18,668,759</u>
INDUSTRIALS – 16.4%		
Aerospace & Defense – 1.4%		
AAR Corp. (a)	972	40,668
Aerofjet Rocketdyne Holdings, Inc. (a)	2,196	89,158
AeroVironment, Inc. (a)	690	56,718
AerSale Corp. (a)	478	6,936
Archer Aviation, Inc. Class A (a) (b)	3,451	10,629
Astra Space, Inc. Class A (a) (b)	3,750	4,875
Astronics Corp. (a)	694	7,058
Axon Enterprise, Inc. (a)	2,020	188,203
BWX Technologies, Inc.	2,727	150,230
Byrna Technologies, Inc. (a) (b)	453	3,891
Cadre Holdings, Inc.	185	3,639
Curtiss-Wright Corp.	1,156	152,661
Ducommun, Inc. (a)	316	13,601
Hexcel Corp.	2,483	129,886
Hawmet Aerospace, Inc.	11,209	352,523
Huntington Ingalls Industries, Inc.	1,181	257,245
Kaman Corp.	811	25,344
Kratos Defense & Security Solutions, Inc. (a)	3,622	50,273
Maxar Technologies, Inc.	2,160	56,354
Mercury Systems, Inc. (a)	1,679	108,010
Momentum, Inc. Class A (a)	1,531	3,307
Moog, Inc. Class A	857	68,037
National Presto Industries, Inc.	152	9,977
Park Aerospace Corp.	493	6,291
Parsons Corp. (a)	787	31,811

	Shares	Value
Rocket Lab U.S.A., Inc. Class A (a) (b)	4,266	\$ 16,168
Spirit AeroSystems Holdings, Inc. Class A	3,112	91,182
Triumph Group, Inc. (a)	1,874	24,905
Vectrus, Inc. (a)	328	10,975
Virgin Galactic Holdings, Inc. (a) (b)	5,226	31,461
Woodward, Inc.	1,862	172,216
		<u>2,174,232</u>
Air Freight & Logistics – 0.3%		
Air Transport Services Group, Inc. (a)	1,704	48,956
Atlas Air Worldwide Holdings, Inc. (a)	807	49,800
Forward Air Corp.	803	73,844
GXO Logistics, Inc. (a)	2,908	125,829
Hub Group, Inc. Class A (a)	1,014	71,933
		<u>370,362</u>
Airlines – 0.5%		
Alaska Air Group, Inc. (a)	3,702	148,265
Allegiant Travel Co. (a)	451	51,004
American Airlines Group, Inc. (a)	19,090	242,061
Blade Air Mobility, Inc. (a) (b)	1,380	6,155
Hawaiian Holdings, Inc. (a)	1,500	21,465
JetBlue Airways Corp. (a)	9,391	78,603
Joby Aviation, Inc. (a) (b)	7,844	38,514
Mesa Air Group, Inc. (a)	944	2,067
SkyWest, Inc. (a)	1,480	31,450
Spirit Airlines, Inc. (a)	3,206	76,431
Sun Country Airlines Holdings, Inc. (a)	916	16,799
Wheels Up Experience, Inc. Class A (a)	5,230	10,199
		<u>723,013</u>
Building Products – 2.1%		
A.O. Smith Corp.	3,866	211,393
AAON, Inc.	1,215	66,533
Advanced Drain Systems, Inc.	1,677	151,047
Allegion PLC	2,644	258,848
American Woodmark Corp. (a)	493	22,190
Apogee Enterprises, Inc.	742	29,101
Armstrong World Industries, Inc.	1,400	104,944
Builders FirstSource, Inc. (a)	5,654	303,620
Carlisle Companies, Inc.	1,539	367,221
Cornerstone Building Brands, Inc. (a)	1,574	38,547
CSW Industrials, Inc.	458	47,188
Fortune Brands Home & Security, Inc.	4,013	240,298
Gibraltar Industries, Inc. (a)	952	36,890
Griffon Corp.	1,366	38,289
Hayward Holdings, Inc. (a) (b)	1,265	18,203
Insteel Industries, Inc.	583	19,630
Janus International Group, Inc. (a)	1,667	15,053
Jeld-Wen Holding, Inc. (a)	2,655	38,736
Lennox International, Inc.	992	204,937
Masonite International Corp. (a)	689	52,936
Owens Corning	2,965	220,329
PGT Innovations, Inc. (a)	1,765	29,370
Quanex Building Products Corp.	999	22,727
Resideo Technologies, Inc. (a)	4,273	82,982
Simpson Manufacturing Co. Ltd.	1,287	129,485
Tecnoglass, Inc.	623	10,934
The AZEK Co., Inc. (a)	3,324	55,644

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
INDUSTRIALS – continued		
Building Products – continued		
Trex Co., Inc. (a)	3,402	\$ 185,137
UFP Industries, Inc.	1,831	124,764
View, Inc. Class A (a) (b)	1,855	3,005
Zurn Water Solutions Corp.	3,705	100,924
		<u>3,230,905</u>
Commercial Services & Supplies – 1.4%		
ABM Industries, Inc.	1,989	86,362
ACCO Brands Corp.	2,924	19,094
ACV Auctions, Inc. Class A (a)	2,772	18,129
Aqua Metals, Inc. (a) (b)	2,228	1,804
Aris Water Solution, Inc. Class A (b)	548	9,141
Aurora Innovation, Inc. (a) (b)	7,589	14,495
Brady Corp. Class A	1,413	66,750
BrightView Holdings, Inc. (a)	1,423	17,076
Casella Waste Systems, Inc. Class A (a)	1,486	108,002
Cimpres PLC (a)	591	22,990
Clean Harbors, Inc. (a)	1,477	129,489
CoreCivic, Inc. (a)	3,508	38,974
Deluxe Corp.	1,276	27,651
Driven Brands Holdings, Inc. (a)	1,624	44,725
Ennis, Inc.	710	14,363
Harsco Corp. (a)	2,348	16,694
Healthcare Services Group, Inc. (b)	2,198	38,267
Heritage-Crystal Clean, Inc. (a)	483	13,022
HNI Corp.	1,262	43,779
IAA, Inc. (a)	3,981	130,457
Interface, Inc.	1,815	22,760
KAR Auction Services, Inc. (a)	3,530	52,138
Kimball International, Inc. Class B	986	7,563
Matthews International Corp. Class A	928	26,606
Millerknoll, Inc.	2,251	59,134
Montrrose Environmental Group, Inc. (a)	777	26,232
MSA Safety, Inc.	1,076	130,271
Pitney Bowes, Inc.	4,727	17,112
Rollins, Inc.	6,670	232,916
SP Plus Corp. (a)	690	21,197
Steelcase, Inc. Class A	2,602	27,919
Stericycle, Inc. (a)	2,702	118,483
Tetra Tech, Inc.	1,593	217,524
The Brink's Co.	1,436	87,180
The GEO Group, Inc. (a)	3,614	23,852
UniFirst Corp.	453	77,998
Viad Corp. (a)	584	16,124
VSE Corp.	310	11,650
		<u>2,037,923</u>
Construction & Engineering – 1.2%		
AECOM	4,149	270,598
Ameresco, Inc. Class A (a) (b)	900	41,004
API Group Corp. (a)	6,021	90,134
Arcosa, Inc.	1,406	65,281
Argon, Inc.	463	17,279
Comfort Systems U.S.A., Inc.	1,066	88,638
Construction Partners, Inc. Class A (a)	1,224	25,631
Dycom Industries, Inc. (a)	891	82,899

	Shares	Value
EMCOR Group, Inc.	1,574	\$ 162,059
Fluor Corp. (a)	4,191	102,009
Granite Construction, Inc.	1,333	38,844
Great Lakes Dredge & Dock Corp. (a)	1,853	24,293
IES Holdings, Inc. (a)	251	7,573
Infrastructure and Energy Alternatives, Inc. (a)	884	7,099
MasTec, Inc. (a)	1,737	124,473
Matrix Service Co. (a)	770	3,896
MDU Resources Group, Inc.	5,992	161,724
MYR Group, Inc. (a)	495	43,624
Northwest Pipe Co. (a)	300	8,982
NV5 Global, Inc. (a)	347	40,509
Orbital Energy Group, Inc. (a)	1,921	1,210
Primoris Services Corp.	1,562	33,989
Sterling Construction Co., Inc. (a)	886	19,421
Tutor Perini Corp. (a)	1,181	10,369
Valmont Industries, Inc.	626	140,618
Willscot Mobile Mini Holdings (a)	6,585	213,486
		<u>1,825,642</u>
Electrical Equipment – 1.3%		
Acuity Brands, Inc.	1,035	159,431
Advent Technologies Holdings, Inc. Class A (a) (b)	1,109	2,795
American Superconductor Corp. (a)	721	3,735
Array Technologies, Inc. (a)	3,491	38,436
Atkore, Inc. (a)	1,344	111,565
AZZ, Inc.	733	29,921
Babcock & Wilcox Enterprises, Inc. (a)	1,656	9,986
Beam Global (a)	250	3,880
Blink Charging Co. (a) (b)	1,084	17,919
Bloom Energy Corp. Class A (a) (b)	4,378	72,237
ChargePoint Holdings, Inc. Class A (a) (b)	5,188	71,024
Encore Wire Corp.	605	62,872
Energous Corp. (a) (b)	2,363	2,363
EnerSys	1,212	71,460
Enovix Corp. (a) (b)	2,890	25,750
Eos Energy Enterprises, Inc. (a) (b)	1,196	1,447
ESS Tech, Inc. Class A (a) (b)	1,782	5,007
Fluence Energy, Inc. (b)	1,033	9,793
FTC Solar, Inc. (a) (b)	707	2,559
FuelCell Energy, Inc. (a) (b)	10,670	40,013
GrafTech International Ltd.	5,974	42,236
Hubbell, Inc. Class B	1,604	286,442
KULR Technology Group, Inc. (a) (b)	1,813	2,810
Nuvve Holding Corp. (a) (b)	384	1,797
nVent Electric PLC	4,960	155,397
Ocean Power Technologies, Inc. (a) (b)	1,795	1,012
Powell Industries, Inc.	261	6,100
Regal Rexnord Corp.	2,000	227,040
Romeo Power, Inc. (a) (b)	3,014	1,352
Sensata Technologies, Inc. PLC	4,654	192,257
Shoals Technologies Group, Inc. (a) (b)	3,017	49,720
Stem, Inc. (a) (b)	3,945	28,246
Sunrun, Inc. (a)	6,110	142,730
Thermon Group Holdings, Inc. (a)	981	13,783
TPI Composites, Inc. (a) (b)	1,117	13,963

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
INDUSTRIALS – continued		
Electrical Equipment – continued		
Vertiv Holdings Co.	8,996	\$ 73,947
Vicor Corp. (a)	634	34,699
		<u>2,015,724</u>
Machinery – 3.7%		
AGCO Corp.	1,810	178,647
AgEagle Aerial Systems, Inc. (a) (b)	2,473	1,598
Agrify Corp. (a) (b)	660	1,300
Alamo Group, Inc.	296	34,463
Albany International Corp. Class A	955	75,244
Allison Transmission Holdings, Inc.	3,089	118,772
Altra Industrial Motion Corp.	1,935	68,209
Astec Industries, Inc.	666	27,159
Barnes Group, Inc.	1,340	41,728
Berkshire Grey, Inc. Class A (a)	1,229	1,782
Blue Bird Corp. (a)	607	5,590
Chart Industries, Inc. (a) (b)	1,051	175,916
CIRCOR International, Inc. (a)	580	9,506
Columbus McKinnon Corp. (NY Shares)	831	23,575
Commercial Vehicle Group, Inc. (a)	883	5,157
Crane Holdings Co.	1,468	128,538
Desktop Metal, Inc. (a) (b)	5,538	12,184
Donaldson Co., Inc.	3,629	174,700
Douglas Dynamics, Inc.	677	19,457
Energy Recovery, Inc. (a)	1,125	21,848
Enerpac Tool Group Corp. Class A	1,776	33,780
EnPro Industries, Inc.	613	50,223
ESAB Corp.	1,287	56,306
ESCO Technologies, Inc.	756	51,688
Evoqua Water Technologies Corp. (a)	3,562	115,801
Federal Signal Corp.	1,775	63,190
Flowserve Corp.	3,841	109,968
Franklin Electric Co., Inc.	1,149	84,176
Gates Industrial Corp. PLC (a)	2,822	30,506
Gorman-Rupp Co.	675	19,103
Graco, Inc.	5,005	297,347
Helios Technologies, Inc.	964	63,865
Hillenbrand, Inc.	2,153	88,187
Hillman Solutions Corp. Class A (a) (b)	3,004	25,955
Hydrofarm Holdings Group, Inc. (a)	1,025	3,567
Hyllion Holdings Corp. Class A (a) (b)	3,369	10,848
Hyster-Yale Materials Handling Class A	270	8,699
Hyzon Motors, Inc. Class A (a) (b)	2,658	7,815
ITT, Inc.	2,528	169,983
John Bean Technologies Corp.	945	104,347
Kadant, Inc.	346	63,093
Kennametal, Inc.	2,484	57,703
Lightning eMotors, Inc. (a) (b)	841	2,330
Lincoln Electric Holdings, Inc.	1,731	213,536
Lindsay Corp.	318	42,237
Luxfer Holdings PLC sponsored	835	12,625
Manitowoc Co., Inc. (a)	988	10,404
Markforged Holding Corp. (a) (b)	2,011	3,720
Meritor, Inc. (a)	2,090	75,930
Microvast Holdings, Inc. (a) (b)	7,023	15,591

	Shares	Value
Middleby Corp. (a)	1,640	\$ 205,590
Mueller Industries, Inc.	1,683	89,687
Mueller Water Products, Inc. Class A	4,545	53,313
Nikola Corp. (a) (b)	6,017	28,641
Nordson Corp.	1,593	322,487
Omega Flex, Inc.	93	10,009
Oshkosh Corp.	1,966	161,487
Pentair PLC	4,878	223,266
Proterra, Inc. Class A (a) (b)	5,436	25,223
Proto Labs, Inc. (a)	814	38,942
RBC Bearings, Inc. (a)	852	157,577
REV Group, Inc.	941	10,229
Sarcos Technology and Robotics Corp. Class A (a) (b)	1,738	4,623
Shyft Group, Inc. (The)	936	17,400
Snap-On, Inc.	1,573	309,928
SPX Corp. (a)	1,319	69,696
Standex International Corp.	355	30,097
Tennant Co.	539	31,936
Terex Corp.	2,074	56,765
The Greenbrier Companies, Inc.	949	34,155
Timken Co.	2,051	108,806
Titan International, Inc. (a)	1,515	22,877
Toro Co.	3,091	234,267
Trinity Industries, Inc.	2,397	58,055
Velo3D, Inc. (a) (b)	1,802	2,487
Wabash National Corp.	1,407	19,107
Watts Water Technologies, Inc. Class A	820	100,729
Welbilt, Inc. (a)	3,768	89,716
Xos, Inc. Class A (a) (b)	1,583	2,913
		<u>5,537,904</u>
Marine – 0.2%		
Eagle Bulk Shipping, Inc.	401	20,804
Genco Shipping & Trading Ltd.	1,034	19,977
Kirby Corp. (a)	1,775	107,991
Matson, Inc.	1,246	90,808
Pangaea Logistics Solutions Ltd.	706	3,586
		<u>243,166</u>
Professional Services – 2.0%		
Alight, Inc. Class A (a)	7,228	48,789
ASGN, Inc. (a)	1,534	138,444
Atlas Technical Consultants, Inc. (a)	543	2,856
Barrett Business Services, Inc.	225	16,396
BlackSky Technology, Inc. Class A (a) (b)	1,699	3,925
Booz Allen Hamilton Holding Corp. Class A	3,927	354,844
CACI International, Inc. Class A (a)	687	193,583
CBIZ, Inc. (a)	1,559	62,298
Clarivate Analytics PLC (a)	11,741	162,730
CRA International, Inc.	221	19,740
Dun & Bradstreet Holdings, Inc. (a)	4,457	66,989
Exponent, Inc.	1,537	140,589
First Advantage Corp.	1,237	15,673
Forrester Research, Inc. (a)	311	14,878
Franklin Covey Co. (a)	397	18,333
FTI Consulting, Inc. (a)	1,009	182,478
Heidrick & Struggles International, Inc.	587	18,995
HireRight Holdings Corp.	658	9,350

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
INDUSTRIALS – continued		
Professional Services – continued		
Huron Consulting Group, Inc. (a)	655	\$ 42,568
ICF International, Inc.	497	47,215
Insperty, Inc.	1,046	104,422
KBR, Inc.	4,134	200,044
Kelly Services, Inc. Class A (non-vtg.)	1,064	21,099
Kforce, Inc.	585	35,884
Korn Ferry	1,606	93,180
Manpower, Inc.	1,600	122,256
ManTech International Corp. Class A	819	78,174
Nielsen Holdings PLC	10,578	245,621
Red Violet, Inc. (a)	322	6,131
Resources Connection, Inc.	876	17,844
Robert Half International, Inc.	3,233	242,119
Science Applications International Corp.	1,672	155,663
Skillssoft Corp. (a) (b)	1,917	6,748
Spire Global, Inc. (a) (b)	3,114	3,612
TriNet Group, Inc. (a)	1,121	87,012
TrueBlue, Inc. (a)	1,056	18,902
Upwork, Inc. (a)	3,574	73,910
Willdan Group, Inc. (a)	360	9,929
		<u>3,083,223</u>
Road & Rail – 1.1%		
AMERCO	289	138,208
ArcBest Corp.	744	52,355
Avis Budget Group, Inc. (a)	1,182	173,849
Bird Global, Inc. Class A (a) (b)	4,282	1,867
Covenant Transport Group, Inc. Class A	299	7,502
Daseke, Inc. (a)	1,659	10,601
Heartland Express, Inc.	1,349	18,765
J.B. Hunt Transport Services, Inc.	2,477	390,053
Knight-Swift Transportation Holdings, Inc. Class A	4,894	226,543
Landstar System, Inc.	1,111	161,562
Marten Transport Ltd.	1,765	29,687
P.A.M. Transportation Services, Inc.	206	5,642
Ryder System, Inc.	1,596	113,412
Saia, Inc. (a)	779	146,452
Schneider National, Inc. Class B	1,038	23,230
TuSimple Holdings, Inc. (a) (b)	1,016	7,346
U.S. Xpress Enterprises, Inc. (a) (b)	594	1,592
Werner Enterprises, Inc.	1,757	67,715
XPO Logistics, Inc. (a)	2,910	140,146
Yellow Corp. (a) (b)	952	2,789
		<u>1,719,316</u>
Trading Companies & Distributors – 1.2%		
Air Lease Corp. Class A	3,164	105,773
Applied Industrial Technologies, Inc.	1,131	108,768
Beacon Roofing Supply, Inc. (a)	1,642	84,333
BlueLinx Corp. (a)	273	18,239
Boise Cascade Co.	1,153	68,592
Core & Main, Inc. (b)	1,678	37,419
Custom Truck One Source, Inc. Class A (a)	1,467	8,215
DXP Enterprises, Inc. (a)	477	14,611
GATX Corp.	1,045	98,397
Global Industrial Co.	477	16,108

	Shares	Value
GMS, Inc. (a)	1,251	\$ 55,670
H&E Equipment Services, Inc.	927	26,855
Herc Holdings, Inc.	740	66,711
Hudson Technologies, Inc. (a)	952	7,150
McGrath RentCorp.	702	53,352
MRC Global, Inc. (a)	1,767	17,599
MSC Industrial Direct Co., Inc. Class A	1,387	104,178
NOW, Inc. (a)	3,262	31,902
Rush Enterprises, Inc. Class A	1,285	61,937
SiteOne Landscape Supply, Inc. (a)	1,323	157,265
Textainer Group Holdings Ltd.	1,296	35,523
Titan Machinery, Inc. (a)	616	13,805
Transcat, Inc. (a)	209	11,873
Triton International Ltd.	1,974	103,931
Univar Solutions, Inc. (a)	5,042	125,395
Veritiv Corp. (a)	401	43,529
Watsco, Inc.	975	232,850
WESCO International, Inc. (a)	1,310	140,301
		<u>1,850,281</u>
TOTAL INDUSTRIALS		<u>24,811,691</u>

INFORMATION TECHNOLOGY – 12.3%

Communications Equipment – 0.8%

ADTRAN, Inc.	1,478	25,909
Applied Optoelectronics, Inc. (a) (b)	682	1,057
Aviat Networks, Inc. (a)	288	7,212
CalAmp Corp. (a) (b)	1,040	4,337
Calix, Inc. (a)	1,635	55,819
Cambium Networks Corp. (a)	343	5,025
Casa Systems, Inc. (a) (b)	1,009	3,965
Ciena Corp. (a)	4,566	208,666
Clearfield, Inc. (a)	338	20,939
CommScope Holding Co., Inc. (a)	5,897	36,090
Comtech Telecommunications Corp.	807	7,319
Digi International, Inc. (a)	984	23,832
DZS, Inc. (a)	508	8,265
EMCORE Corp. (a)	1,089	3,343
Extreme Networks, Inc. (a)	3,762	33,557
Harmonic, Inc. (a)	3,025	26,227
Infinera Corp. (a) (b)	6,090	32,642
Inseego Corp. (a)	2,300	4,347
Juniper Networks, Inc.	9,580	273,030
Lantronix, Inc. (a)	747	4,019
Lumentum Holdings, Inc. (a)	2,132	169,323
NETGEAR, Inc. (a)	829	15,353
NetScout Systems, Inc. (a)	2,180	73,793
Ondas Holdings, Inc. (a) (b)	880	4,743
Plantronics, Inc. (a)	1,244	49,362
Ribbon Communications, Inc. (a)	3,375	10,260
ViaSat, Inc. (a)	2,193	67,172
Viavi Solutions, Inc. (a)	6,776	89,646
		<u>1,265,252</u>

Electronic Equipment & Components – 2.2%

908 Devices, Inc. (a) (b)	501	10,316
Advanced Energy Industries, Inc.	1,119	81,665

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
INFORMATION TECHNOLOGY – continued		
Electronic Equipment & Components – continued		
Aeva Technologies, Inc. (a)	2,721	\$ 8,517
AEye, Inc. Class A (a) (b)	3,112	5,944
Akoustis Technologies, Inc. (a) (b)	1,451	5,369
Alpine 4 Holdings, Inc. (a) (b)	4,884	3,465
Arlo Technologies, Inc. (a)	2,378	14,910
Arrow Electronics, Inc. (a)	1,999	224,068
Avnet, Inc.	2,931	125,681
Badger Meter, Inc.	866	70,051
Belden, Inc.	1,334	71,062
Benchmark Electronics, Inc.	1,042	23,508
Cognex Corp.	5,214	221,699
Coherent, Inc. (a)	721	191,945
CTS Corp.	971	33,063
Daktronics, Inc. (a)	1,146	3,449
ePlus, Inc. (a)	791	42,018
Evolv Technologies Holdings, Inc. (a) (b)	1,644	4,373
Fabrinet (a)	1,101	89,291
FARO Technologies, Inc. (a)	521	16,062
Focus Universal, Inc. (a) (b)	528	6,030
Identiv, Inc. (a)	673	7,793
II-VI, Inc. (a) (b)	3,141	160,034
Insight Enterprises, Inc. (a)	1,036	89,386
IPG Photonics Corp. (a)	1,061	99,872
Itron, Inc. (a)	1,350	66,731
Jabil, Inc.	4,232	216,721
Kimball Electronics, Inc. (a)	758	15,236
Knowles Corp. (a)	2,699	46,774
Lightwave Logic, Inc. (a) (b)	2,987	19,535
Littelfuse, Inc.	726	184,433
Methode Electronics, Inc. Class A	1,104	40,892
MicroVision, Inc. (a) (b)	4,922	18,900
Mirion Technologies, Inc. Class A (a) (b)	3,019	17,389
Napco Security Technologies, Inc.	817	16,822
National Instruments Corp.	3,887	121,391
nLIGHT, Inc. (a)	1,318	13,470
Novanta, Inc. (a)	1,053	127,697
OSI Systems, Inc. (a)	488	41,695
Ouster, Inc. (a) (b)	2,214	3,587
Par Technology Corp. (a) (b)	745	27,930
PC Connection, Inc.	310	13,656
Plexus Corp. (a)	820	64,370
Rogers Corp. (a)	550	144,150
Sanmina Corp. (a)	1,859	75,717
ScanSource, Inc. (a)	778	24,227
Smartrent, Inc. (a) (b)	2,664	12,041
TD SYNnex Corp.	1,222	111,324
TTM Technologies, Inc. (a)	3,052	38,150
Velodyne Lidar, Inc. (a) (b)	3,031	2,895
Vishay Intertechnology, Inc.	3,948	70,353
Vishay Precision Group, Inc. (a)	372	10,836
Vontier Corp.	4,995	114,835
		<u>3,271,328</u>
IT Services – 2.0%		
Affirm Holdings, Inc. (a) (b)	4,788	86,471

	Shares	Value
Amdocs Ltd.	3,666	\$ 305,414
BigCommerce Holdings, Inc. (a)	1,757	28,463
Bread Financial Holdings, Inc.	1,467	54,367
Brightcove, Inc. (a)	1,177	7,439
Cantaloupe, Inc. (a)	1,765	9,884
Cass Information Systems, Inc.	377	12,743
Concentrix Corp.	1,266	171,720
Conduent, Inc. (a)	4,576	19,768
CSG Systems International, Inc.	965	57,591
Cyxtera Technologies, Inc. Class A (a)	1,048	11,884
Digitalocean Holdings, Inc. (a) (b)	518	21,424
DXC Technology Co. (a)	7,207	218,444
Edgio, Inc. (a)	4,005	9,252
Euronet Worldwide, Inc. (a)	1,559	156,820
EVERTEC, Inc.	1,772	65,351
EVO Payments, Inc. Class A (a)	1,398	32,881
Exela Technologies, Inc. (a) (b)	9,895	1,132
ExService Holdings, Inc. (a)	982	144,678
Fastly, Inc. Class A (a) (b)	3,207	37,233
Genpact Ltd.	5,024	212,817
GreenBox POS (a) (b)	575	604
Grid Dynamics Holdings, Inc. (a)	1,304	21,933
Hackett Group, Inc.	778	14,759
i3 Verticals, Inc. Class A (a)	632	15,813
Information Services Group, Inc. (b)	1,073	7,253
International Money Express, Inc. (a)	1,024	20,961
Kyndryl Holdings, Inc. (a)	5,286	51,697
Marqeta, Inc. Class A	6,900	55,959
Maximus, Inc.	1,824	114,018
MoneyGram International, Inc. (a)	2,638	26,380
Paya Holdings, Inc. (a)	2,549	16,747
Paymentus Holdings, Inc. (a) (b)	381	5,094
Payoneer Global, Inc. (a) (b)	5,766	22,603
Perficient, Inc. (a)	973	89,214
Rackspace Technology, Inc. (a) (b)	1,773	12,712
Repay Holdings Corp. (a)	2,262	29,067
Sabre Corp. (a) (b)	9,441	55,041
Sezzle, Inc. unit (a) (b)	2,365	424
Shift4 Payments, Inc. (a)	1,522	50,317
SolarWinds, Inc. (b)	1,322	13,551
Squarespace, Inc. Class A (a) (b)	842	17,615
Switch, Inc. Class A	3,909	130,952
TaskUs, Inc.	805	13,572
The Western Union Co.	11,581	190,739
Toast, Inc. (b)	2,187	28,300
Ttec Holdings, Inc.	537	36,457
Tucows, Inc. (a)	265	11,795
Unisys Corp. (a)	1,959	23,567
Verra Mobility Corp. (a)	3,828	60,138
WEX, Inc. (a)	1,322	205,650
		<u>3,008,708</u>
Semiconductors & Semiconductor Equipment – 1.8%		
ACM Research, Inc.	1,053	17,722
AEHR Test Systems (a)	692	5,190
Allegro MicroSystems LLC (a)	1,586	32,814
Alpha & Omega Semiconductor Ltd. (a)	623	20,771

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value		Shares	Value
INFORMATION TECHNOLOGY – continued					
Semiconductors & Semiconductor Equipment – continued					
Ambarella, Inc. (a)	1,092	\$ 71,482	Amplitude, Inc. (a) (b)	681	\$ 9,731
Amkor Technology, Inc.	3,001	50,867	AppFolio, Inc. (a)	562	50,940
Atomera, Inc. (a) (b)	660	6,191	Appian Corp. Class A (a) (b)	1,186	56,169
Axcelis Technologies, Inc. (a)	998	54,730	Asana, Inc. (a)	2,451	43,089
AXT, Inc. (a)	1,109	6,499	Aspen Technology, Inc. (a)	825	151,536
CEVA, Inc. (a)	681	22,854	Avalara, Inc. (a)	2,564	181,018
Cirrus Logic, Inc. (a)	1,686	122,302	Avaya Holdings Corp. (a) (b)	2,487	5,571
CMC Materials, Inc.	840	146,572	AvePoint, Inc. (a) (b)	2,607	11,314
Cohu, Inc. (a)	1,416	39,294	Benefifocus, Inc. (a)	843	6,559
CyberOptics Corp. (a) (b)	235	8,211	Bentley Systems, Inc. Class B (b)	5,421	180,519
Diodes, Inc. (a)	1,341	86,588	Black Knight, Inc. (a)	4,578	299,355
Everspin Technologies, Inc. (a)	468	2,452	Blackbaud, Inc. (a)	1,319	76,594
First Solar, Inc. (a)	2,915	198,599	BlackLine, Inc. (a)	1,573	104,762
FormFactor, Inc. (a)	2,313	89,582	Box, Inc. Class A (a)	4,400	110,616
Ichor Holdings Ltd. (a)	837	21,745	BTRS Holdings, Inc. (a)	2,274	11,325
Impinj, Inc. (a) (b)	534	31,330	C3.Ai, Inc. (a) (b)	2,069	37,780
indie Semiconductor, Inc. (a) (b)	1,749	9,969	CDK Global, Inc.	3,426	187,642
Kopin Corp. (a)	2,464	2,760	Cerence, Inc. (a)	1,161	29,292
Kulicke & Soffa Industries, Inc. (b)	1,852	79,284	Ceridian HCM Holding, Inc. (a)	4,039	190,156
Lattice Semiconductor Corp. (a)	4,042	196,037	ChannelAdvisor Corp. (a)	977	14,245
MACOM Technology Solutions Holdings, Inc. (a)	1,431	65,969	Cipher Mining, Inc. (a) (b)	1,281	1,755
MaxLinear, Inc. Class A (a)	2,103	71,460	Cleantalk, Inc. (a) (b)	1,183	4,637
Meta Materials, Inc. (a) (b)	6,983	7,192	Clear Secure, Inc. (b)	382	7,640
MKS Instruments, Inc.	1,637	168,005	Clearwater Analytics Holdings, Inc. (b)	983	11,835
Navitas Semiconductor Corp. (a) (b)	2,236	8,631	CommVault Systems, Inc. (a)	1,299	81,707
NeoPhotonics Corp. (a)	1,596	25,105	Confluent, Inc. (b)	1,813	42,134
NVE Corp.	143	6,667	Consensus Cloud Solutions, Inc. (a)	475	20,748
Onto Innovation, Inc. (a)	1,465	102,169	CoreCard Corp. (a) (b)	199	4,858
PDF Solutions, Inc. (a)	858	18,456	Couchbase, Inc. (b)	247	4,056
Photonics, Inc. (a)	1,807	35,200	Coupa Software, Inc. (a)	2,202	125,734
Pixelworks, Inc. (a)	1,248	2,384	CS Disco, Inc. (b)	358	6,458
Power Integrations, Inc.	1,756	131,718	Digimarc Corp. (a) (b)	424	5,995
Rambus, Inc. (a)	3,193	68,618	Digital Turbine, Inc. (a)	2,622	45,806
Rockley Photonics Holdings Ltd. (a) (b)	2,747	5,988	Dolby Laboratories, Inc. Class A	1,936	138,540
Semtech Corp. (a)	1,909	104,938	Domo, Inc. Class B (a)	883	24,547
Silicon Laboratories, Inc. (a)	1,124	157,607	Dropbox, Inc. Class A (a)	8,325	174,742
SiTime Corp. (a)	438	71,407	Duck Creek Technologies, Inc. (a) (b)	2,174	32,284
SkyWater Technology, Inc. (a) (b)	268	1,613	Dynatrace, Inc. (a)	5,817	229,422
SMART Global Holdings, Inc. (a)	1,412	23,114	E2open Parent Holdings, Inc. (a) (b)	5,279	41,071
SunPower Corp. (a) (b)	2,430	38,418	Ebix, Inc. (b)	709	11,982
Synaptics, Inc. (a)	1,166	137,646	eGain Communications Corp. (a)	675	6,581
Ultra Clean Holdings, Inc. (a)	1,299	38,671	Elastic NV (a)	2,151	145,558
Universal Display Corp.	1,279	129,358	Embark Technology, Inc. (a)	5,890	2,976
Veeco Instruments, Inc. (a)	1,467	28,460	Enfusion, Inc. Class A	578	5,901
		<u>2,772,639</u>	Envestnet, Inc. (a)	1,616	85,276
			Everbridge, Inc. (a)	1,164	32,464
Software – 5.2%					
8x8, Inc. (a)	3,513	18,092	Five9, Inc. (a)	2,006	182,827
A10 Networks, Inc.	1,754	25,223	ForgeRock, Inc. (b)	377	8,075
ACI Worldwide, Inc. (a)	3,506	90,770	Freshworks, Inc. (b)	1,025	13,479
Agilysys, Inc. (a)	553	26,140	GitLab, Inc.	338	17,961
Alarm.com Holdings, Inc. (a)	1,371	84,810	Guidewire Software, Inc. (a)	2,450	173,926
Altair Engineering, Inc. Class A (a)	1,511	79,328	Intapp, Inc.	308	4,509
Alteryx, Inc. Class A (a)	1,760	85,219	InterDigital, Inc.	909	55,267
American Software, Inc. Class A	986	15,934	IronNet, Inc. Class A (a) (b)	1,062	2,347
			Jamf Holding Corp. (a) (b)	1,602	39,682
			KnowBe4, Inc. (a)	1,230	19,213

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
INFORMATION TECHNOLOGY – continued		
Software – continued		
Latch, Inc. (a) (b)	2,748	\$ 3,133
Life360, Inc. unit (a) (d)	5,431	10,646
LivePerson, Inc. (a)	1,993	28,181
Liveramp Holdings, Inc. (a)	2,026	52,291
Mandiant, Inc. (a)	7,075	154,377
Manhattan Associates, Inc. (a)	1,864	213,614
Marathon Digital Holdings, Inc. (a) (b)	3,034	16,202
Matterport, Inc. (a) (b)	5,450	19,947
MeridianLink, Inc.	381	6,363
MicroStrategy, Inc. Class A (a) (b)	275	45,183
Mitek Systems, Inc. (a)	1,275	11,781
Model N, Inc. (a)	1,003	25,657
Momentive Global, Inc. (a)	3,858	33,950
N-able, Inc. (a)	1,952	17,568
nCino, Inc. (a) (b)	1,695	52,409
NCR Corp. (a)	3,890	121,018
New Relic, Inc. (a)	1,756	87,888
Nextnav, Inc. (a) (b)	601	1,364
Nutanix, Inc. Class A (a)	6,332	92,637
Olo, Inc. (a) (b)	1,715	16,927
ON24, Inc. (a)	266	2,524
Onespan, Inc. (a)	1,002	11,924
Pagerduty, Inc. (a)	2,261	56,028
Paycor HCM, Inc. (b)	932	24,232
Paylocity Holding Corp. (a)	1,172	204,420
Pegasystems, Inc.	1,192	57,025
Ping Identity Holding Corp. (a) (b)	1,747	31,691
Progress Software Corp.	1,300	58,890
PROS Holdings, Inc. (a)	1,180	30,951
PTC, Inc. (a)	3,105	330,186
Q2 Holdings, Inc. (a)	1,678	64,720
Qualtrics International, Inc. (a)	2,829	35,391
Qualys, Inc. (a)	986	124,374
Rapid7, Inc. (a)	1,682	112,358
Rekor Systems, Inc. (a) (b)	1,086	1,911
Rimini Street, Inc. (a)	944	5,673
RingCentral, Inc. (a)	2,421	126,521
Riot Blockchain, Inc. (a) (b)	2,970	12,444
SailPoint Technologies Holding, Inc. (a)	2,750	172,370
SecureWorks Corp. (a)	253	2,748
Semrush Holdings, Inc. (a) (b)	768	9,930
SentinelOne, Inc. (b)	3,976	92,760
ShotSpotter, Inc. (a)	237	6,378
Smartsheet, Inc. (a)	3,742	117,611
Smith Micro Software, Inc. (a)	1,487	3,673
Sprinklr, Inc. (b)	1,487	15,034
Sprout Social, Inc. (a)	1,346	78,162
SPS Commerce, Inc. (a)	1,064	120,285
Sumo Logic, Inc. (a)	2,671	20,006
Telos Corp. (a)	1,518	12,265
Tenable Holdings, Inc. (a)	2,730	123,969
Teradata Corp. (a)	3,202	118,506
UiPath, Inc. Class A (a)	7,851	142,810
Upland Software, Inc. (a)	760	11,035

	Shares	Value
Varonis Systems, Inc. (a)	3,170	\$ 92,944
Verint Systems, Inc. (a)	1,927	81,608
Veritone, Inc. (a) (b)	863	5,635
Vertex, Inc. Class A (a)	824	9,336
Viant Technology, Inc. (a)	348	1,768
Vobile Group Ltd. (a)	33,000	19,514
Vonage Holdings Corp. (a)	7,426	139,906
Workiva, Inc. (a)	1,331	87,833
Xperi Holding Corp.	3,046	43,954
Yext, Inc. (a)	3,320	15,870
Zuora, Inc. (a)	3,493	31,262
		<u>7,875,293</u>
Technology Hardware, Storage & Peripherals – 0.3%		
3D Systems Corp. (a)	3,833	37,180
Avid Technology, Inc. (a)	1,031	26,754
Corsair Gaming, Inc. (a) (b)	956	12,552
Diebold Nixdorf, Inc. (a) (b)	2,234	5,071
Eastman Kodak Co. (a) (b)	1,976	9,169
Immersion Corp. (a)	1,007	5,377
IonQ, Inc. (a) (b)	3,356	14,699
Pure Storage, Inc. Class A (a)	8,033	206,528
Quantum Corp. (a)	2,151	3,054
Super Micro Computer, Inc. (a)	1,334	53,827
Turtle Beach Corp. (a) (b)	500	6,115
Xerox Holdings Corp.	3,596	53,401
		<u>433,727</u>
		<u>18,626,947</u>
TOTAL INFORMATION TECHNOLOGY		
MATERIALS – 5.3%		
Chemicals – 2.1%		
AdvanSix, Inc.	821	27,454
American Vanguard Corp.	844	18,863
Amyris, Inc. (a) (b)	5,686	10,519
Ashland Global Holdings, Inc.	1,553	160,037
Aspen Aerogels, Inc. (a) (b)	707	6,985
Avient Corp.	2,713	108,737
Axalta Coating Systems Ltd. (a)	6,329	139,934
Balchem Corp.	961	124,680
Cabot Corp.	1,655	105,572
Chase Corp.	222	17,274
Danimer Scientific, Inc. (a) (b)	2,537	11,569
Ecovyst, Inc.	1,514	14,913
Element Solutions, Inc.	6,434	114,525
Flotek Industries, Inc. (a)	1,931	1,916
FutureFuel Corp.	720	5,242
GCP Applied Technologies, Inc. (a)	1,575	49,266
Ginkgo Bioworks Holdings, Inc. Class A (a) (b)	34,034	81,001
H.B. Fuller Co.	1,563	94,108
Hawkins, Inc.	563	20,285
Huntsman Corp.	6,112	173,275
Ingevity Corp. (a)	1,173	74,063
Innospec, Inc.	739	70,789
Intrepid Potash, Inc. (a)	280	12,681
Koppers Holdings, Inc.	618	13,992
Kronos Worldwide, Inc.	615	11,316

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
MATERIALS – continued		
Chemicals – continued		
Livent Corp. (a) (b)	4,798	\$ 108,867
Loop Industries, Inc. (a) (b)	670	2,600
LSB Industries, Inc.	893	12,377
Minerals Technologies, Inc.	966	59,254
NewMarket Corp.	199	59,891
Olin Corp.	4,166	192,802
Origin Materials, Inc. Class A (a) (b)	3,496	17,900
Orion Engineered Carbons SA	1,730	26,867
Perimeter Solutions SA (a) (b)	4,605	49,918
PureCycle Technologies, Inc. (a) (b)	2,330	17,289
Quaker Houghton (b)	391	58,462
Rayonier Advanced Materials, Inc. (a)	1,746	4,575
RPM International, Inc.	3,819	300,632
Schweitzer-Mauduit International, Inc.	961	24,140
Sensient Technologies Corp.	1,227	98,847
Stepan Co.	623	63,141
The Chemours Co. LLC	4,733	151,551
The Scotts Miracle-Gro Co. Class A	1,204	95,104
Tredegar Corp.	731	7,310
Trinseo PLC	1,164	44,767
Tronox Holdings PLC	3,395	57,036
Valvoline, Inc.	5,303	152,885
Westlake Corp.	986	96,648
		<u>3,171,859</u>
Construction Materials – 0.1%		
Eagle Materials, Inc.	1,170	128,630
Summit Materials, Inc. (a)	3,465	80,700
		<u>209,330</u>
Containers & Packaging – 1.3%		
Aptargroup, Inc.	1,939	200,124
Ardagh Metal Packaging SA (b)	4,554	27,779
Berry Global Group, Inc. (a)	3,990	218,014
Crown Holdings, Inc.	3,708	341,766
Graphic Packaging Holding Co.	8,312	170,396
Greif, Inc. Class A	776	48,407
Myers Industries, Inc.	1,058	24,048
O-I Glass, Inc. (a)	4,534	63,476
Pactiv Evergreen, Inc.	1,224	12,191
Ranpak Holdings Corp. (A Shares) (a)	1,200	8,400
Sealed Air Corp.	4,366	252,006
Silgan Holdings, Inc.	2,479	102,507
Sonoco Products Co.	2,890	164,846
TriMas Corp.	1,278	35,388
WestRock Co.	7,749	308,720
		<u>1,978,068</u>
Metals & Mining – 1.6%		
5E Advanced Materials, Inc. unit (a)	8,051	10,197
Alcoa Corp.	5,431	247,545
Allegheny Technologies, Inc. (a)	3,784	85,935
Alpha Metallurgical Resources (b)	511	65,985
Arconic Corp. (a)	3,149	88,329
Carpenter Technology Corp.	1,402	39,130
Century Aluminum Co. (a) (b)	1,467	10,812
Cleveland-Cliffs, Inc. (a)	14,100	216,717

	Shares	Value
Coeur d'Alene Mines Corp. (a)	7,489	\$ 22,767
Commercial Metals Co.	3,584	118,630
Compass Minerals International, Inc.	1,009	35,709
Comstock Mining, Inc. (a) (b)	1,887	1,170
Coronado Global Resources, Inc. unit (d)	23,055	26,337
Gatos Silver, Inc. (a)	1,326	3,806
Gold Resource Corp.	2,795	4,556
Haynes International, Inc.	355	11,633
Hecla Mining Co.	16,015	62,779
Kaiser Aluminum Corp.	462	36,540
Materion Corp.	596	43,943
McEwen Mining, Inc. (a) (b)	10,621	4,665
MP Materials Corp. (a)	2,205	70,736
Olympic Steel, Inc.	276	7,107
Piedmont Lithium, Inc. (a) (b)	471	17,149
Reliance Steel & Aluminum Co.	1,846	313,562
Royal Gold, Inc.	1,936	206,726
Ryerson Holding Corp.	468	9,964
Schnitzer Steel Industries, Inc. Class A	780	25,615
Steel Dynamics, Inc.	5,558	367,662
SunCoke Energy, Inc.	2,435	16,582
TimkenSteel Corp. (a)	1,206	22,564
United States Steel Corp. (b)	7,694	137,800
Warrior Metropolitan Coal, Inc.	1,498	45,854
Worthington Industries, Inc.	976	43,042
		<u>2,421,548</u>
Paper & Forest Products – 0.2%		
Clearwater Paper Corp. (a)	464	15,604
Glatfelter Corp.	1,347	9,267
Louisiana-Pacific Corp.	2,599	136,214
Mercer International, Inc. (SBI)	1,181	15,530
Neenah, Inc.	499	17,036
Resolute Forest Products, Inc. (b)	1,360	17,354
Sylvamo Corp.	1,040	33,987
		<u>244,992</u>
		<u>8,025,797</u>
REAL ESTATE – 8.5%		
Equity Real Estate Investment Trusts (REITs) – 7.8%		
Acadia Realty Trust (SBI)	2,602	40,643
Agree Realty Corp.	2,149	155,007
Alexander & Baldwin, Inc.	2,145	38,503
Alexanders, Inc.	67	14,885
American Assets Trust, Inc.	1,556	46,213
American Campus Communities, Inc.	4,127	266,068
American Homes 4 Rent Class A	8,756	310,313
Americold Realty Trust	7,893	237,106
Apartment Income (REIT) Corp.	4,653	193,565
Apartment Investment & Management Co. Class A (a)	4,657	29,805
Apple Hospitality (REIT), Inc.	6,356	93,243
Armada Hoffer Properties, Inc.	2,094	26,887
Ashford Hospitality Trust, Inc. (a)	1,047	6,261
Bluerock Residential Growth (REIT), Inc.	833	21,900
Braemar Hotels & Resorts, Inc.	1,745	7,486
Brandywine Realty Trust (SBI)	5,167	49,810

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value		Shares	Value
REAL ESTATE – continued					
Equity Real Estate Investment Trusts (REITs) – continued					
Brixmor Property Group, Inc.	8,820	\$ 178,252	LXP Industrial Trust (REIT)	8,422	\$ 90,452
Broadstone Net Lease, Inc.	4,889	100,273	Medical Properties Trust, Inc.	17,654	269,577
Camden Property Trust (SBI)	3,025	406,802	National Health Investors, Inc.	1,372	83,157
CareTrust (REIT), Inc.	2,865	52,831	National Retail Properties, Inc.	5,226	224,718
CatchMark Timber Trust, Inc.	1,615	16,247	National Storage Affiliates Trust	2,441	122,221
CBL & Associates Properties, Inc.	761	17,876	Necessity Retail (REIT), Inc./The	3,766	27,416
Cedar Realty Trust, Inc.	373	10,739	NETSTREIT Corp.	1,230	23,210
Centerspace	454	37,024	NexPoint Residential Trust, Inc.	690	43,132
Chatham Lodging Trust (a)	1,399	14,620	Office Properties Income Trust	1,449	28,908
City Office REIT, Inc.	1,322	17,120	Omega Healthcare Investors, Inc.	7,077	199,501
Community Healthcare Trust, Inc.	727	26,325	One Liberty Properties, Inc.	474	12,315
Corporate Office Properties Trust (SBI)	3,375	88,391	Orion Office (REIT), Inc.	1,692	18,544
Cousins Properties, Inc.	4,434	129,606	Outfront Media, Inc.	4,316	73,156
CTO Realty Growth, Inc.	169	10,329	Paramount Group, Inc.	4,798	34,690
CubeSmart	6,464	276,142	Park Hotels & Resorts, Inc.	7,023	95,302
DiamondRock Hospitality Co. (a)	6,348	52,117	Pebblebrook Hotel Trust	3,900	64,623
Diversified Healthcare Trust (SBI)	7,194	13,093	Phillips Edison & Co., Inc. (b)	3,382	112,993
Douglas Emmett, Inc.	5,202	116,421	Physicians Realty Trust	6,608	115,310
Easterly Government Properties, Inc.	2,592	49,352	Piedmont Office Realty Trust, Inc. Class A	3,687	48,373
EastGroup Properties, Inc.	1,207	186,276	Plymouth Industrial REIT, Inc.	1,095	19,206
Empire State Realty Trust, Inc.	4,163	29,266	Postal Realty Trust, Inc.	607	9,044
EPR Properties	2,219	104,138	Potlatch Corp.	2,060	91,031
Equity Commonwealth (a)	3,375	92,914	PS Business Parks, Inc.	614	114,910
Equity Lifestyle Properties, Inc.	5,107	359,890	Rayonier, Inc.	4,301	160,771
Essential Properties Realty Trust, Inc.	3,650	78,439	Regency Centers Corp.	4,559	270,394
Farmland Partners, Inc.	833	11,495	Retail Opportunity Investments Corp.	3,638	57,408
Federal Realty Investment Trust (SBI)	2,096	200,671	Rexford Industrial Realty, Inc.	4,757	273,956
First Industrial Realty Trust, Inc.	3,873	183,890	RLJ Lodging Trust	4,997	55,117
Four Corners Property Trust, Inc.	2,309	61,396	RPT Realty	2,531	24,880
Franklin Street Properties Corp.	2,688	11,209	Ryman Hospitality Properties, Inc. (a)	1,627	123,701
Gaming & Leisure Properties	6,945	318,498	Sabra Health Care REIT, Inc.	6,820	95,275
Getty Realty Corp.	1,243	32,940	Safehold, Inc.	454	16,058
Gladstone Commercial Corp.	1,188	22,382	Saul Centers, Inc.	401	18,891
Gladstone Land Corp.	909	20,143	Service Properties Trust	4,856	25,397
Global Medical REIT, Inc.	1,862	20,910	SITE Centers Corp.	5,372	72,361
Global Net Lease, Inc.	3,141	44,477	SL Green Realty Corp.	1,906	87,962
Healthcare Realty Trust, Inc.	4,386	119,299	Spirit Realty Capital, Inc.	3,814	144,093
Healthcare Trust of America, Inc.	6,567	183,285	Stag Industrial, Inc.	5,242	161,873
Hersha Hospitality Trust (a)	920	9,025	Store Capital Corp.	7,328	191,114
Highwoods Properties, Inc. (SBI)	3,124	106,810	Summit Hotel Properties, Inc. (a)	3,148	22,886
Hudson Pacific Properties, Inc.	4,526	67,166	Sunstone Hotel Investors, Inc. (a)	6,584	65,313
Independence Realty Trust, Inc.	6,553	135,844	Tanger Factory Outlet Centers, Inc.	3,134	44,565
Indus Realty Trust, Inc.	220	13,059	Terreno Realty Corp.	2,251	125,448
Industrial Logistics Properties Trust	1,935	27,245	The Macerich Co.	6,244	54,385
InvenTrust Properties Corp. (b)	1,997	51,503	UMH Properties, Inc.	1,421	25,095
Iron Mountain, Inc.	8,540	415,813	Uniti Group, Inc.	6,977	65,723
iStar Financial, Inc.	2,023	27,735	Universal Health Realty Income Trust (SBI)	403	21,444
JBG SMITH Properties	3,363	79,501	Urban Edge Properties	3,237	49,235
Kilroy Realty Corp.	3,111	162,799	Urstadt Biddle Properties, Inc. Class A	930	15,066
Kimco Realty Corp.	18,233	360,466	Veris Residential, Inc. (a)	2,362	31,273
Kite Realty Group Trust	6,483	112,091	Vornado Realty Trust	4,706	134,545
Lamar Advertising Co. Class A	2,566	225,731	Washington REIT (SBI)	2,501	53,296
Life Storage, Inc.	2,424	270,664	Whitestone REIT Class B	1,386	14,900
LTC Properties, Inc.	1,176	45,147	Xenia Hotels & Resorts, Inc. (a)	3,338	48,501
					<u>11,816,087</u>

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
REAL ESTATE – continued		
Real Estate Management & Development – 0.7%		
Anywhere Real Estate, Inc. (a)	3,369	\$ 33,117
Cushman & Wakefield PLC (a)	4,388	66,873
Digitalbridge Group, Inc. (a)	15,293	74,630
Dama Holdings, Inc. Class A (a) (b)	5,234	5,391
Douglas Elliman, Inc.	2,000	9,580
eXp World Holdings, Inc. (b)	1,949	22,940
Forestar Group, Inc. (a)	578	7,913
Howard Hughes Corp. (a)	1,223	83,225
Jones Lang LaSalle, Inc. (a)	1,489	260,367
Kennedy-Wilson Holdings, Inc.	3,515	66,574
Marcus & Millichap, Inc.	742	27,447
Newmark Group, Inc.	4,885	47,238
Offerpad Solutions, Inc. (a) (b)	2,123	4,628
Opendoor Technologies, Inc. (a) (b)	11,486	54,099
RE/MAX Holdings, Inc.	518	12,701
Redfin Corp. (a) (b)	3,186	26,253
Seritage Growth Properties (a)	1,110	5,783
The RMR Group, Inc.	441	12,502
The St. Joe Co.	964	38,136
WeWork, Inc. (a) (b)	6,157	30,908
Zillow Group, Inc.:		
Class A (a)	2,342	74,499
Class C (a) (b)	3,740	118,745
		<u>1,083,549</u>
TOTAL REAL ESTATE		<u>12,899,636</u>

UTILITIES – 3.1%

Electric Utilities – 1.1%

Allele, Inc.	1,538	90,404
Avangrid, Inc. (b)	2,037	93,946
Hawaiian Electric Industries, Inc.	3,233	132,230
IDACORP, Inc.	1,492	158,033
MGE Energy, Inc.	1,075	83,667
NRG Energy, Inc.	7,232	276,045
OGE Energy Corp.	5,887	227,003
Otter Tail Corp.	1,234	82,838
Pinnacle West Capital Corp.	3,326	243,197
PNM Resources, Inc.	2,531	120,931
Portland General Electric Co.	2,639	127,543
		<u>1,635,837</u>

Gas Utilities – 0.8%

Chesapeake Utilities Corp.	511	66,200
National Fuel Gas Co.	2,693	177,873
New Jersey Resources Corp.	2,800	124,684
Northwest Natural Holding Co.	932	49,489
ONE Gas, Inc.	1,581	128,361
South Jersey Industries, Inc.	3,327	113,584
Southwest Gas Corp.	1,944	169,284
Spire, Inc.	1,532	113,935
UGI Corp.	6,187	238,880
		<u>1,182,290</u>

Independent Power and Renewable Electricity Producers – 0.4%

Clearway Energy, Inc.:

Class A	946	\$ 30,244
Class C	2,489	86,717
Ormat Technologies, Inc. (b)	1,324	103,735
Sunnova Energy International, Inc. (a)	2,705	49,853
Vistra Corp.	14,224	325,018
		<u>595,567</u>

Multi-Utilities – 0.4%

Avista Corp.	2,104	91,545
Black Hills Corp.	1,879	136,735
NiSource, Inc.	11,576	341,376
NorthWestern Energy Corp. (b)	1,596	94,052
Unitil Corp.	463	27,187
		<u>690,895</u>

Water Utilities – 0.4%

American States Water Co.	1,093	89,090
California Water Service Group	1,563	86,825
Essential Utilities, Inc.	6,782	310,955
Middlesex Water Co.	511	44,804
SJW Corp.	798	49,803
York Water Co.	384	15,525
		<u>597,002</u>

TOTAL UTILITIES

4,701,591

TOTAL COMMON STOCKS

(Cost \$159,311,586)

147,490,029

U.S. Treasury Obligations – 0.2%

	Principal Amount
U.S. Treasury Bills, yield at date of purchase 1.23% 1/26/23 (e)	
(Cost \$297,885)	\$300,000
	<u>295,759</u>

Money Market Funds – 11.3%

	Shares
Fidelity Cash Central Fund 1.58% (f)	3,247,317
Fidelity Securities Lending Cash Central Fund 1.58% (f) (g)	13,867,869
	<u>17,115,186</u>

TOTAL MONEY MARKET FUNDS

(Cost \$17,117,221)

17,117,221

TOTAL INVESTMENT IN SECURITIES – 109.0%

(Cost \$176,726,692)

164,903,009

NET OTHER ASSETS (LIABILITIES) – (9.0)%

(13,656,447)

NET ASSETS – 100%

\$151,246,562

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Futures Contracts

	Number of contracts	Expiration Date	Notional Amount	Value	Unrealized Appreciation/ (Depreciation)
Purchased					
Equity Index Contracts					
CME E-mini Russell 2000 Index Contracts (United States)	22	Sept. 2022	\$1,878,800	\$ 13,048	\$ 13,048
CME E-mini S&P MidCap 400 Index Contracts (United States)	8	Sept. 2022	1,814,400	(27,703)	(27,703)
TOTAL FUTURES CONTRACTS					<u>\$(14,655)</u>

The notional amount of futures purchased as a percentage of Net Assets is 2.4%

Legend

- (a) Non-income producing
- (b) Security or a portion of the security is on loan at period end.
- (c) Level 3 security
- (d) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At the end of the period, the value of these securities amounted to \$129,164 or 0.1% of net assets.
- (e) Security or a portion of the security was pledged to cover margin requirements for futures contracts. At period end, the value of securities pledged amounted to \$295,759.
- (f) Affiliated fund that is generally available only to investment companies and other accounts managed by Fidelity Investments. The rate quoted is the annualized seven-day yield of the fund at period end. A complete unaudited listing of the fund's holdings as of its most recent quarter end is available upon request. In addition, each Fidelity Central Fund's financial statements are available on the SEC's website or upon request.
- (g) Investment made with cash collateral received from securities on loan.

Affiliated Central Funds

Fiscal year to date information regarding the Fund's investments in Fidelity Central Funds, including the ownership percentage, is presented below.

Fund	Value, beginning of period	Purchases	Sales Proceeds	Dividend Income	Realized Gain/Loss	Change in Unrealized appreciation (depreciation)	Value, end of period	% ownership, end of period
Fidelity Cash Central Fund 1.58%	\$3,371,665	\$27,000,592	\$27,124,291	\$ 8,318	\$—	\$—	\$ 3,247,966	0.0%
Fidelity Securities Lending Cash Central Fund 1.58%	6,532,852	27,312,323	19,975,920	46,196	—	—	13,869,255	0.0%
Total	<u>\$9,904,517</u>	<u>\$54,312,915</u>	<u>\$47,100,211</u>	<u>\$54,514</u>	<u>\$—</u>	<u>\$—</u>	<u>\$17,117,221</u>	

Amounts in the income column in the above table include any capital gain distributions from underlying funds, which are presented in the corresponding line-item in the Statement of Operations, if applicable. Amount for Fidelity Securities Lending Cash Central Fund represents the income earned on investing cash collateral, less rebates paid to borrowers and any lending agent fees associated with the loan, plus any premium payments received for lending certain types of securities.

Investment Valuation

The following is a summary of the inputs used, as of June 30, 2022, involving the Fund's assets and liabilities carried at fair value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used below, please refer to the Investment Valuation section in the accompanying Notes to Financial Statements.

Valuation Inputs at Reporting Date:

Description	Total	Level 1	Level 2	Level 3
<u>Investments in Securities:</u>				
<u>Equities:</u>				
Communication Services	\$ 4,692,967	\$ 4,692,634	\$ —	\$ 333
Consumer Discretionary	18,452,059	18,452,010	—	49
Consumer Staples	5,875,903	5,875,850	53	—
Energy	6,127,421	6,127,421	—	—
Financials	24,607,258	24,607,258	—	—
Health Care	18,668,759	18,665,296	—	3,463
Industrials	24,811,691	24,811,691	—	—
Information Technology	18,626,947	18,626,947	—	—
Materials	8,025,797	8,025,797	—	—
Real Estate	12,899,636	12,899,636	—	—
Utilities	4,701,591	4,701,591	—	—

See accompanying notes which are an integral part of the financial statements.

Valuation Inputs at Reporting Date:

Description	Total	Level 1	Level 2	Level 3
U.S. Government and Government Agency Obligations	\$ 295,759	\$ —	\$295,759	\$ —
Money Market Funds	17,117,221	17,117,221	—	—
Total Investments in Securities:	<u>\$164,903,009</u>	<u>\$164,603,352</u>	<u>\$295,812</u>	<u>\$ 3,845</u>
Derivative Instruments:				
Assets				
Futures Contracts	\$ 13,048	\$ 13,048	\$ —	\$ —
Total Assets	<u>\$ 13,048</u>	<u>\$ 13,048</u>	<u>\$ —</u>	<u>\$ —</u>
Liabilities				
Futures Contracts	\$ (27,703)	\$ (27,703)	\$ —	\$ —
Total Liabilities	<u>\$ (27,703)</u>	<u>\$ (27,703)</u>	<u>\$ —</u>	<u>\$ —</u>
Total Derivative Instruments:	<u>\$ (14,655)</u>	<u>\$ (14,655)</u>	<u>\$ —</u>	<u>\$ —</u>

Value of Derivative Instruments

The following table is a summary of the Fund's value of derivative instruments by primary risk exposure as of June 30, 2022. For additional information on derivative instruments, please refer to the Derivative Instruments section in the accompanying Notes to Financial Statements.

Primary Risk Exposure / Derivative Type	Value	
	Asset	Liability
Equity Risk		
Futures Contracts (a)	\$13,048	\$ (27,703)
Total Equity Risk	<u>13,048</u>	<u>(27,703)</u>
Total Value of Derivatives	<u>\$13,048</u>	<u>\$ (27,703)</u>

(a) Reflects gross cumulative appreciation (depreciation) on futures contracts as presented in the Schedule of Investments. In the Statement of Assets and Liabilities, the period end daily variation margin is included in receivable or payable for daily variation margin on futures contracts, and the net cumulative appreciation (depreciation) is included in Total accumulated earnings (loss).

VIP Extended Market Index Portfolio

Financial Statements

Statement of Assets and Liabilities

	June 30, 2022 (Unaudited)
Assets	
Investment in securities, at value (including securities loaned of \$13,168,300) — See accompanying schedule:	
Unaffiliated issuers (cost \$159,609,471)	\$ 147,785,788
Fidelity Central Funds (cost \$17,117,221)	<u>17,117,221</u>
Total Investment in Securities (cost \$176,726,692)	\$ 164,903,009
Foreign currency held at value (cost \$51,742)	51,615
Receivable for fund shares sold	130,446
Dividends receivable	174,070
Distributions receivable from Fidelity Central Funds	<u>21,812</u>
Total assets	<u>165,280,952</u>
Liabilities	
Payable to custodian bank	\$ 2,732
Payable for fund shares redeemed	109,622
Accrued management fee	9,243
Distribution and service plan fees payable	3,087
Payable for daily variation margin on futures contracts	32,500
Other affiliated payables	7,926
Collateral on securities loaned	<u>13,869,280</u>
Total liabilities	<u>14,034,390</u>
Net Assets	<u>\$ 151,246,562</u>
Net Assets consist of:	
Paid in capital	\$ 160,677,843
Total accumulated earnings (loss)	<u>(9,431,281)</u>
Net Assets	<u>\$ 151,246,562</u>
Net Asset Value and Maximum Offering Price	
Initial Class:	
Net Asset Value, offering price and redemption price per share (\$124,431,223 ÷ 11,245,173 shares)	<u>\$ 11.07</u>
Service Class:	
Net Asset Value, offering price and redemption price per share (\$21,241,684 ÷ 1,923,479 shares)	<u>\$ 11.04</u>
Service Class 2:	
Net Asset Value, offering price and redemption price per share (\$5,573,655 ÷ 505,238 shares)	<u>\$ 11.03</u>

See accompanying notes which are an integral part of the financial statements.

Statement of Operations

		Six months ended June 30, 2022 (Unaudited)
Investment Income		
Dividends		\$ 1,199,683
Interest		1,034
Income from Fidelity Central Funds (including \$46,196 from security lending)		<u>54,514</u>
Total income		<u>1,255,231</u>
Expenses		
Management fee	\$ 60,870	
Transfer agent fees	52,174	
Distribution and service plan fees	19,173	
Independent trustees' fees and expenses	<u>303</u>	
Total expenses before reductions	132,520	
Expense reductions	<u>(10)</u>	
Total expenses after reductions		<u>132,510</u>
Net investment income (loss)		<u>1,122,721</u>
Realized and Unrealized Gain (Loss)		
Net realized gain (loss) on:		
Investment securities:		
Unaffiliated issuers	3,843,504	
Foreign currency transactions	(10)	
Futures contracts	<u>(899,442)</u>	
Total net realized gain (loss)		2,944,052
Change in net unrealized appreciation (depreciation) on:		
Investment securities:		
Unaffiliated issuers	(45,999,328)	
Assets and liabilities in foreign currencies	(128)	
Futures contracts	<u>(154,147)</u>	
Total change in net unrealized appreciation (depreciation)		<u>(46,153,603)</u>
Net gain (loss)		<u>(43,209,551)</u>
Net increase (decrease) in net assets resulting from operations		<u>\$ (42,086,830)</u>

Statement of Changes in Net Assets

	Six months ended June 30, 2022 (Unaudited)	Year ended December 31, 2021
Increase (Decrease) in Net Assets		
Operations		
Net investment income (loss)	\$ 1,122,721	\$ 2,122,591
Net realized gain (loss)	2,944,052	11,456,818
Change in net unrealized appreciation (depreciation)	<u>(46,153,603)</u>	<u>14,623,524</u>
Net increase (decrease) in net assets resulting from operations	<u>(42,086,830)</u>	<u>28,202,933</u>
Distributions to shareholders	<u>(746,894)</u>	<u>(12,016,253)</u>
Share transactions – net increase (decrease)	<u>2,710,989</u>	<u>57,075,640</u>
Total increase (decrease) in net assets	<u>(40,122,735)</u>	<u>73,262,320</u>
Net Assets		
Beginning of period	191,369,297	118,106,977
End of period	<u>\$ 151,246,562</u>	<u>\$ 191,369,297</u>

See accompanying notes which are an integral part of the financial statements.

Financial Highlights

VIP Extended Market Index Portfolio Initial Class

	Six months ended (Unaudited) June 30, 2022	Years ended December 31, 2021	2020	2019	2018 ^A
Selected Per-Share Data					
Net asset value, beginning of period	\$ 14.19	\$ 12.52	\$ 10.87	\$ 8.82	\$ 10.00
Income from Investment Operations					
Net investment income (loss) ^{B,C}	.08	.18	.13	.15	.11
Net realized and unrealized gain (loss)	(3.14)	2.44	1.66	2.13	(1.21)
Total from investment operations	(3.06)	2.62	1.79	2.28	(1.10)
Distributions from net investment income	—	(.18)	(.14)	(.12)	(.08)
Distributions from net realized gain	(.06)	(.77)	—	(.11)	—
Total distributions	(.06)	(.95)	(.14)	(.23)	(.08)
Net asset value, end of period	\$ 11.07	\$ 14.19	\$ 12.52	\$ 10.87	\$ 8.82
Total Return ^{D,E,F}	(21.66)%	21.24%	16.46%	25.88%	(10.99)%
Ratios to Average Net Assets ^{G,H}					
Expenses before reductions	.13% ^I	.13%	.13%	.13%	.13% ^I
Expenses net of fee waivers, if any	.13% ^I	.13%	.13%	.13%	.13% ^I
Expenses net of all reductions	.13% ^I	.13%	.13%	.13%	.13% ^I
Net investment income (loss)	1.31% ^I	1.20%	1.34%	1.47%	1.57% ^I
Supplemental Data					
Net assets, end of period (000 omitted)	\$ 124,431	\$ 160,811	\$ 95,143	\$ 73,052	\$ 30,342
Portfolio turnover rate ^J	27% ^I	27%	46%	17%	11% ^I

^A For the period April 17, 2018 (commencement of operations) through December 31, 2018.

^B Calculated based on average shares outstanding during the period.

^C Net investment income (loss) is affected by the timing of the declaration of dividends by any underlying mutual funds or exchange-traded funds (ETFs). Net investment income (loss) of any such underlying funds is not included in the Fund's net investment income (loss) ratio.

^D Total returns for periods of less than one year are not annualized.

^E Total returns do not reflect charges attributable to your insurance company's separate account. Inclusion of these charges would reduce the total returns shown.

^F Total returns would have been lower if certain expenses had not been reduced during the applicable periods shown.

^G Fees and expenses of any underlying mutual funds or exchange-traded funds (ETFs) are not included in the Fund's expense ratio. The Fund indirectly bears its proportionate share of these expenses. For additional expense information related to investments in Fidelity Central Funds, please refer to the "Investments in Fidelity Central Funds" note found in the Notes to Financial Statements section of the most recent Annual or Semi-Annual report.

^H Expense ratios reflect operating expenses of the class. Expenses before reductions do not reflect amounts reimbursed, waived, or reduced through arrangements with the investment adviser, brokerage services, or other offset arrangements, if applicable, and do not represent the amount paid by the class during periods when reimbursements, waivers or reductions occur.

^I Annualized

^J Amount does not include the portfolio activity of any underlying mutual funds or exchange-traded funds (ETFs).

See accompanying notes which are an integral part of the financial statements.

VIP Extended Market Index Portfolio Service Class

	Six months ended (Unaudited) June 30, 2022	Years ended December 31, 2021	2020	2019 ^A
Selected Per-Share Data				
Net asset value, beginning of period	\$ 14.17	\$ 12.50	\$ 10.86	\$ 10.44
Income from Investment Operations				
Net investment income (loss) ^{B,C}	.08	.16	.13	.12
Net realized and unrealized gain (loss)	(3.15)	2.45	1.65	.53
Total from investment operations	(3.07)	2.61	1.78	.65
Distributions from net investment income	—	(.17)	(.14)	(.12)
Distributions from net realized gain	(.06)	(.77)	—	(.11)
Total distributions	(.06)	(.94)	(.14)	(.23)
Net asset value, end of period	\$ 11.04	\$ 14.17	\$ 12.50	\$ 10.86
Total Return ^{D,E,F}	(21.76)%	21.16%	16.37%	6.24%
Ratios to Average Net Assets ^{G,H}				
Expenses before reductions	.23% ^I	.23%	.23%	.23% ^I
Expenses net of fee waivers, if any	.23% ^I	.23%	.23%	.23% ^I
Expenses net of all reductions	.23% ^I	.23%	.23%	.23% ^I
Net investment income (loss)	1.21% ^I	1.10%	1.24%	1.58% ^I
Supplemental Data				
Net assets, end of period (000 omitted)	\$ 21,242	\$ 23,331	\$ 18,141	\$ 2,133
Portfolio turnover rate ^J	27% ^I	27%	46%	17% ^I

^A For the period April 11, 2019 (commencement of sale of shares) through December 31, 2019.

^B Calculated based on average shares outstanding during the period.

^C Net investment income (loss) is affected by the timing of the declaration of dividends by any underlying mutual funds or exchange-traded funds (ETFs). Net investment income (loss) of any such underlying funds is not included in the Fund's net investment income (loss) ratio.

^D Total returns for periods of less than one year are not annualized.

^E Total returns do not reflect charges attributable to your insurance company's separate account. Inclusion of these charges would reduce the total returns shown.

^F Total returns would have been lower if certain expenses had not been reduced during the applicable periods shown.

^G Fees and expenses of any underlying mutual funds or exchange-traded funds (ETFs) are not included in the Fund's expense ratio. The Fund indirectly bears its proportionate share of these expenses. For additional expense information related to investments in Fidelity Central Funds, please refer to the "Investments in Fidelity Central Funds" note found in the Notes to Financial Statements section of the most recent Annual or Semi-Annual report.

^H Expense ratios reflect operating expenses of the class. Expenses before reductions do not reflect amounts reimbursed, waived, or reduced through arrangements with the investment adviser, brokerage services, or other offset arrangements, if applicable, and do not represent the amount paid by the class during periods when reimbursements, waivers or reductions occur.

^I Annualized

^J Amount does not include the portfolio activity of any underlying mutual funds or exchange-traded funds (ETFs).

See accompanying notes which are an integral part of the financial statements.

Financial Highlights – continued

VIP Extended Market Index Portfolio Service Class 2

	Six months ended (Unaudited) June 30,	Years ended December 31,	2020	2019	2018 ^A
	2022	2021			
Selected Per-Share Data					
Net asset value, beginning of period	\$ 14.16	\$ 12.50	\$ 10.87	\$ 8.83	\$ 10.00
Income from Investment Operations					
Net investment income (loss) ^{B,C}	.07	.14	.11	.12	.10
Net realized and unrealized gain (loss)	(3.14)	2.44	1.65	2.12	(1.21)
Total from investment operations	(3.07)	2.58	1.76	2.24	(1.11)
Distributions from net investment income	–	(.15)	(.13)	(.10)	(.06)
Distributions from net realized gain	(.06)	(.77)	–	(.11)	–
Total distributions	(.06)	(.92)	(.13)	(.20) ^D	(.06)
Net asset value, end of period	\$ 11.03	\$ 14.16	\$ 12.50	\$ 10.87	\$ 8.83
Total Return ^{E,F,G}	(21.78)%	20.93%	16.19%	25.44%	(11.09)%
Ratios to Average Net Assets ^{C,H,I}					
Expenses before reductions	.38% ^J	.38%	.38%	.38%	.38% ^J
Expenses net of fee waivers, if any	.38% ^J	.38%	.38%	.38%	.38% ^J
Expenses net of all reductions	.38% ^J	.38%	.38%	.38%	.38% ^J
Net investment income (loss)	1.06% ^J	.95%	1.09%	1.22%	1.32% ^J
Supplemental Data					
Net assets, end of period (000 omitted)	\$ 5,574	\$ 7,228	\$ 4,824	\$ 1,134	\$ 883
Portfolio turnover rate ^K	27% ^L	27%	46%	17%	11% ^L

^A For the period April 17, 2018 (commencement of operations) through December 31, 2018.

^B Calculated based on average shares outstanding during the period.

^C Net investment income (loss) is affected by the timing of the declaration of dividends by any underlying mutual funds or exchange-traded funds (ETFs). Net investment income (loss) of any such underlying funds is not included in the Fund's net investment income (loss) ratio.

^D Total distributions per share do not sum due to rounding.

^E Total returns for periods of less than one year are not annualized.

^F Total returns do not reflect charges attributable to your insurance company's separate account. Inclusion of these charges would reduce the total returns shown.

^G Total returns would have been lower if certain expenses had not been reduced during the applicable periods shown.

^H Fees and expenses of any underlying mutual funds or exchange-traded funds (ETFs) are not included in the Fund's expense ratio. The Fund indirectly bears its proportionate share of these expenses. For additional expense information related to investments in Fidelity Central Funds, please refer to the "Investments in Fidelity Central Funds" note found in the Notes to Financial Statements section of the most recent Annual or Semi-Annual report.

^I Expense ratios reflect operating expenses of the class. Expenses before reductions do not reflect amounts reimbursed, waived, or reduced through arrangements with the investment adviser, brokerage services, or other offset arrangements, if applicable, and do not represent the amount paid by the class during periods when reimbursements, waivers or reductions occur.

^J Annualized

^K Amount does not include the portfolio activity of any underlying mutual funds or exchange-traded funds (ETFs).

See accompanying notes which are an integral part of the financial statements.

Investment Summary (Unaudited)

Top Ten Stocks as of June 30, 2022

	% of fund's net assets
Nestle SA (Reg. S) (Switzerland, Food Products)	1.4
Taiwan Semiconductor Manufacturing Co. Ltd. (Taiwan, Semiconductors & Semiconductor Equipment)	1.3
Tencent Holdings Ltd. (Cayman Islands, Interactive Media & Services)	1.2
Roche Holding AG (participation certificate) (Switzerland, Pharmaceuticals)	1.0
Samsung Electronics Co. Ltd. (Korea (South), Technology Hardware, Storage & Peripherals)	1.0
Alibaba Group Holding Ltd. sponsored ADR (Cayman Islands, Internet & Direct Marketing Retail)	0.9
Novartis AG (Switzerland, Pharmaceuticals)	0.9
AstraZeneca PLC (United Kingdom) (United Kingdom, Pharmaceuticals)	0.9
Shell PLC (London) (United Kingdom, Oil, Gas & Consumable Fuels)	0.8
Toyota Motor Corp. (Japan, Automobiles)	0.8
	<u>10.2</u>

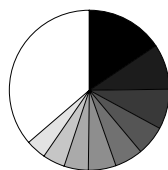
Market Sectors as of June 30, 2022

	% of fund's net assets
Financials	21.2
Industrials	11.4
Consumer Discretionary	11.1
Information Technology	10.4
Health Care	9.7
Consumer Staples	7.8
Materials	7.5
Communication Services	6.3
Energy	5.6
Utilities	2.9
Real Estate	1.9

Geographic Diversification (% of fund's net assets)

As of June 30, 2022

■ Japan	15.6%
■ United Kingdom	9.2%
■ Canada	8.1%
■ Switzerland	6.0%
■ France	5.7%
■ Cayman Islands	5.6%
■ Australia	4.9%
■ Germany	4.5%
□ United States of America*	4.1%
□ Other	36.3%



* Includes Short-Term investments and Net Other Assets (Liabilities).

Percentages are based on country or territory of incorporation and are adjusted for the effect of futures contracts, if applicable.

Asset Allocation as of June 30, 2022

	% of fund's net assets
Stocks and Equity Futures	100.0

Schedule of Investments June 30, 2022 (Unaudited)

Showing Percentage of Net Assets

Common Stocks – 95.0%

	Shares	Value		Shares	Value
Australia – 4.9%					
AGL Energy Ltd.	9,422	\$ 53,654	Mineral Resources Ltd.	2,434	\$ 81,097
Allkem Ltd. (a)	8,559	60,910	Mirvac Group unit	58,986	80,412
ALS Ltd.	7,222	53,240	National Australia Bank Ltd.	46,951	890,324
Altium Ltd.	1,735	32,227	Newcrest Mining Ltd.	12,994	185,115
Alumina Ltd.	33,444	33,819	NEXTDC Ltd. (a)	6,511	47,818
AMP Ltd. (a)	46,543	30,681	Nine Entertainment Co. Holdings Ltd.	20,664	26,031
Ampol Ltd.	3,416	80,711	Northern Star Resources Ltd.	17,007	80,295
Ansell Ltd.	1,821	27,954	Orica Ltd.	6,028	65,616
APA Group unit	17,178	133,630	Origin Energy Ltd.	25,763	101,896
ARB Corp. Ltd.	1,073	20,916	OZ Minerals Ltd.	4,780	58,597
Aristocrat Leisure Ltd.	9,742	231,185	Pilbara Minerals Ltd. (a)	37,409	59,131
ASX Ltd.	2,806	158,259	Qantas Airways Ltd. (a)	13,148	40,567
Atlas Arteria Ltd. unit	13,724	76,352	QBE Insurance Group Ltd.	21,455	179,933
Aurizon Holdings Ltd.	26,328	69,057	Qube Holdings Ltd.	27,264	51,376
Australia & New Zealand Banking Group Ltd.	40,798	621,383	Ramsay Health Care Ltd.	2,693	136,142
Bank of Queensland Ltd.	9,367	43,125	REA Group Ltd.	739	57,044
Beach Energy Ltd.	22,717	27,049	Reece Ltd.	4,230	40,234
Bendigo & Adelaide Bank Ltd.	8,332	52,163	Reliance Worldwide Corp. Ltd.	11,230	31,316
BHP Group Ltd.	73,382	2,089,392	Rio Tinto Ltd.	5,400	382,799
BlueScope Steel Ltd.	7,216	79,195	Santos Ltd.	44,394	225,086
Brambles Ltd.	20,876	154,327	Scentre Group unit	76,154	136,144
Breville Group Ltd.	1,353	16,801	SEEK Ltd.	5,063	73,389
carsales.com Ltd. (a)	976	12,389	Seven Group Holdings Ltd.	2,220	25,452
carsales.com Ltd.	4,060	51,536	Sonic Healthcare Ltd.	6,976	158,949
Challenger Ltd.	8,192	38,677	South32 Ltd.	67,604	183,855
Charter Hall Group unit	7,056	52,746	Steadfast Group Ltd.	13,908	48,192
Cleanaway Waste Management Ltd.	29,567	51,430	Stockland Corp. Ltd. unit	35,789	89,179
Cochlear Ltd.	958	131,392	Suncorp Group Ltd.	18,359	139,142
Coles Group Ltd.	19,401	238,503	Tabcorp Holdings Ltd.	32,613	23,974
Commonwealth Bank of Australia	24,718	1,542,027	Telstra Corp. Ltd.	59,885	159,142
Computershare Ltd.	8,330	141,675	The GPT Group unit	28,553	83,171
Crown Ltd. (a)	5,361	48,476	The Lottery Corp. (a)	31,750	99,058
CSL Ltd.	6,945	1,289,512	The Star Entertainment Group Ltd. (a)	12,113	23,327
CSR Ltd.	6,809	19,082	Transurban Group unit	44,649	443,177
Dexus unit	15,815	96,937	Treasury Wine Estates Ltd.	10,617	83,177
Dominos Pizza Enterprises Ltd.	899	42,196	Vicinity Centres unit	55,201	69,918
Downer EDI Ltd.	9,780	34,091	Washington H. Soul Pattinson & Co. Ltd.	3,525	57,276
Endeavour Group Ltd.	18,602	97,199	Westfarmers Ltd.	16,446	475,684
Evolution Mining Ltd.	26,154	42,966	Westpac Banking Corp.	50,719	682,671
Fortescue Metals Group Ltd.	24,584	297,468	Whitehaven Coal Ltd.	14,109	47,135
Goodman Group unit	24,735	304,588	WiseTech Global Ltd.	2,320	60,612
Harvey Norman Holdings Ltd.	9,167	23,475	Woodside Energy Group Ltd.	27,370	601,526
IDP Education Ltd.	2,984	49,062	Woolworths Group Ltd.	17,594	432,336
IGO Ltd.	9,623	66,024	WorleyParsons Ltd.	5,266	51,760
Iluka Resources Ltd.	6,031	39,298			
Incitec Pivot Ltd.	27,737	63,371	TOTAL AUSTRALIA		17,026,227
Insurance Australia Group Ltd.	36,007	108,363			
JB Hi-Fi Ltd.	1,646	43,696	Austria – 0.2%		
Lendlease Group unit	9,829	61,807	Andritz AG	1,024	41,250
Lynas Rare Earths Ltd. (a)	13,250	80,088	AT&S Austria Technologie & Systemtechnik AG	345	18,439
Macquarie Group Ltd.	5,231	593,996	BAWAG Group AG (b)	1,120	47,136
Magellan Financial Group Ltd.	2,016	17,979	CA Immobilien Anlagen AG	653	20,700
Magellan Financial Group Ltd. warrants 4/16/27 (a)	252	128	Erste Group Bank AG	4,964	126,142
Medibank Private Ltd.	40,502	90,859	Lenzing AG	180	14,543
Metcash Ltd.	13,697	40,086	Mayr-Melnhof Karton AG	128	21,730
			Oesterreichische Post AG	489	13,939

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
Austria – continued		
OMV AG	2,109	\$ 98,925
Raiffeisen International Bank-Holding AG	1,860	20,155
Verbund AG	972	95,087
Voestalpine AG	1,575	33,473
Wienerberger AG	1,636	35,112
TOTAL AUSTRIA		<u>586,631</u>
Bailiwick of Jersey – 0.5%		
Experian PLC	14,063	412,901
Ferguson PLC	3,373	377,255
Glencore Xstrata PLC	158,502	858,516
WPP PLC	17,725	179,045
TOTAL BAILIWICK OF JERSEY		<u>1,827,717</u>
Belgium – 0.6%		
Ackermans & Van Haaren SA	332	49,579
Aedifica SA	537	51,492
Ageas	2,651	116,625
Anheuser-Busch InBev SA NV	12,596	678,319
Cofinimmo SA	419	45,490
Colruyt NV	810	22,027
D'iereen Group	339	49,594
ELIA GROUP SA/NV	513	72,683
Galapagos NV (a)	692	38,369
Groupe Bruxelles Lambert SA	1,505	125,668
KBC Group NV	4,896	275,454
Melexis NV	277	19,870
Proximus	2,215	32,648
Sofina SA	225	45,979
Solvay SA Class A	1,073	86,943
UCB SA	1,840	155,492
Umicore SA	2,908	101,937
Warehouses de Pauw	2,005	63,034
TOTAL BELGIUM		<u>2,031,203</u>
Bermuda – 0.2%		
Alibaba Health Information Technology Ltd. (a)	56,000	38,538
AutoStore Holdings Ltd. (b)	12,403	17,629
China Gas Holdings Ltd.	34,600	53,442
China Resource Gas Group Ltd.	14,000	65,211
CK Infrastructure Holdings Ltd.	8,500	52,104
Credicorp Ltd. (United States)	926	111,037
Golar LNG Ltd. (a)	1,403	31,918
Hiscox Ltd.	5,031	57,715
Hongkong Land Holdings Ltd.	16,615	83,407
Jardine Matheson Holdings Ltd.	3,703	194,630
Kunlun Energy Co. Ltd.	56,000	45,889
Nine Dragons Paper (Holdings) Ltd.	23,000	19,463
Orient Overseas International Ltd.	2,500	66,269
TOTAL BERMUDA		<u>837,252</u>

	Shares	Value
Brazil – 1.0%		
3R Petroleum Oleo e Gas SA (a)	2,200	\$ 14,776
Ambev SA	64,400	164,893
Americanas SA	8,898	22,834
Armac Locacao Logistica e Servicos SA	3,800	8,815
Atacadao SA	5,900	18,793
B3 SA - Brasil Bolsa Balcao	89,300	187,014
Banco Bradesco SA	24,794	68,127
Banco BTG Pactual SA unit	16,500	70,339
Banco do Brasil SA	21,000	133,942
BB Seguridade Participacoes SA	10,100	50,100
BR Malls Participacoes SA	11,500	16,524
BRF SA (a)	10,700	27,785
CCR SA	15,800	37,829
Centrais Eletricas Brasileiras SA (Electrobras)	5,186	45,781
Cogna Educacao (a)	22,400	9,160
Companhia Brasileira de Aluminio	6,900	15,268
Companhia de Saneamento Basico do Estado de Sao Paulo (SABESP)	5,100	41,095
Companhia Paranaense de Energia-COPEL unit	3,400	21,725
Companhia Siderurgica Nacional SA (CSN)	9,300	27,437
Compania de Locacao das Americas	4,600	20,840
Cosan SA	16,900	58,772
Cyrela Brazil Realty SA	3,600	8,131
Embraer SA (a)	9,700	21,204
Energisa SA unit	3,500	26,985
Eneva SA (a)	15,000	42,333
ENGIE Brasil Energia SA	3,850	30,382
Equatorial Energia SA	13,000	56,735
Hapvida Participacoes e Investimentos SA (b)	58,000	60,622
Hypera SA	6,000	43,612
JBS SA	10,200	61,569
Klabin SA unit	11,500	44,388
Localiza Rent A Car SA	8,530	85,423
Locaweb Servicos de Internet SA (a) (b)	6,000	6,443
Lojas Renner SA	14,197	61,362
Magazine Luiza SA	38,920	17,402
Marfrig Global Foods SA	4,700	10,876
Multiplan Empreendimentos Imobiliarios SA	3,800	15,938
Natura & Co. Holding SA (a)	12,193	31,266
Oi SA (a)	76,200	8,154
Petro Rio SA (a)	9,500	39,917
Petroleo Brasileiro SA - Petrobras (ON)	52,200	304,615
Raia Drogasil SA	15,500	56,865
Rede D'Oregon Sao Luiz SA (b)	10,600	58,697
Rumo SA	17,600	53,707
Sendas Distribuidora SA	11,200	30,539
Sul America SA unit	4,028	17,010
Suzano Papel e Celulose SA	11,479	108,990
Telefonica Brasil SA	6,500	58,449
TIM SA	11,400	27,795
Totvs SA	7,500	33,334
Transmissora Alianca de Energia Eletrica SA unit	3,400	25,090
Ultrapar Participacoes SA	10,300	24,227
Vale SA	58,101	849,958
Via S/A (a)	18,851	6,916
Vibra Energia SA	16,900	53,960

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
Brazil – continued		
Weg SA	21,600	\$ 109,167
YDUQS Participacoes SA	3,900	9,740
TOTAL BRAZIL		3,563,650
British Virgin Islands – 0.0%		
Nomad Foods Ltd. (a)	2,238	44,738
VK Co. Ltd. GDR (Reg. S) (a) (c)	1,767	594
TOTAL BRITISH VIRGIN ISLANDS		45,332
Canada – 7.8%		
Agnico Eagle Mines Ltd. (Canada)	6,602	302,198
Air Canada (a)	4,811	59,951
Alamos Gold, Inc.	5,594	39,243
Algonquin Power & Utilities Corp.	9,897	133,016
Alimentation Couche-Tard, Inc. Class A (multi-vtg.)	12,050	470,036
AltaGas Ltd.	4,004	84,485
ARC Resources Ltd.	10,086	127,172
B2Gold Corp.	15,098	51,140
Ballard Power Systems, Inc. (a)	3,569	22,542
Bank of Montreal	9,658	928,735
Bank of Nova Scotia	17,440	1,032,147
Barrick Gold Corp. (Canada)	25,834	456,791
Bausch Health Cos., Inc. (Canada) (a)	4,125	34,482
BCE, Inc.	4,369	214,750
BlackBerry Ltd. (a)	7,333	39,536
Boralex, Inc. Class A	1,277	42,540
Boyd Group Services, Inc.	307	33,071
Brookfield Asset Management, Inc. (Canada) Class A	21,169	941,685
Brookfield Renewable Corp.	1,824	64,971
BRP, Inc.	582	35,819
CAE, Inc. (a)	4,659	114,810
Cameco Corp.	5,816	122,266
Canadian Apartment Properties (REIT) unit	1,217	42,376
Canadian Imperial Bank of Commerce	13,053	633,890
Canadian National Railway Co.	8,742	983,339
Canadian Natural Resources Ltd.	16,927	909,603
Canadian Pacific Railway Ltd.	13,476	941,289
Canadian Tire Ltd. Class A (non-vtg.)	833	105,096
Canadian Utilities Ltd. Class A (non-vtg.)	1,792	53,445
Capital Power Corp.	1,691	59,130
Cargojet, Inc.	248	27,457
CCL Industries, Inc. Class B	2,163	102,235
Cenovus Energy, Inc. (Canada)	18,277	347,734
CGI, Inc. Class A (sub. vtg.) (a)	3,141	250,216
Colliers International Group, Inc.	468	51,276
Constellation Software, Inc.	285	423,087
Descartes Systems Group, Inc. (Canada) (a)	1,212	75,317
Dallarama, Inc.	4,043	232,805
Element Fleet Management Corp.	5,856	61,053
Emera, Inc.	3,781	177,124
Empire Co. Ltd. Class A (non-vtg.)	2,374	73,127
Enbridge, Inc.	29,375	1,240,541
Fairfax Financial Holdings Ltd. (sub. vtg.)	365	193,417

	Shares	Value
Finning International, Inc.	2,285	\$ 48,089
First Majestic Silver Corp.	3,183	22,824
First Quantum Minerals Ltd.	8,028	152,302
FirstService Corp.	560	67,929
Fortis, Inc.	6,910	326,657
Franco-Nevada Corp.	2,777	365,290
George Weston Ltd.	1,025	119,740
GFL Environmental, Inc.	2,079	53,558
Gildan Activewear, Inc.	2,750	79,154
Great-West Lifeco, Inc.	3,947	96,375
Hydro One Ltd. (b)	4,463	120,000
iA Financial Corp, Inc.	1,542	76,693
Imperial Oil Ltd.	3,147	148,353
Intact Financial Corp.	2,547	359,255
Ivanhoe Mines Ltd. (a)	7,975	45,910
Keyera Corp.	3,175	72,518
Kinaxis, Inc. (a)	391	42,211
Kinross Gold Corp.	18,746	66,700
Lightspeed Commerce, Inc. (Canada) (a)	1,906	42,497
Loblaw Companies Ltd.	2,370	213,746
Lundin Mining Corp.	9,131	57,885
Magna International, Inc. Class A (sub. vtg.)	4,036	221,616
Manulife Financial Corp.	28,231	489,524
MEG Energy Corp. (a)	4,451	61,620
Methanex Corp.	1,104	42,172
Metro, Inc.	3,513	188,559
National Bank of Canada	4,900	321,553
Northland Power, Inc.	3,263	97,140
Nutrien Ltd.	7,996	636,785
Nuvei Corp. (a) (b)	924	33,394
Onex Corp. (sub. vtg.)	1,068	53,184
Open Text Corp.	3,943	149,149
Pan American Silver Corp.	3,006	59,128
Parkland Corp.	2,287	62,114
Pembina Pipeline Corp.	8,026	283,703
Power Corp. of Canada (sub. vtg.) (d)	8,345	214,719
Premium Brands Holdings Corp.	510	36,962
Quebecor, Inc. Class B (sub. vtg.)	2,329	49,775
Restaurant Brands International, Inc. (d)	4,535	227,490
Ritchie Bros. Auctioneers, Inc.	1,622	105,533
Rogers Communications, Inc. Class B (non-vtg.)	5,121	245,388
Royal Bank of Canada	20,561	1,990,928
Saputo, Inc.	3,433	74,864
Shaw Communications, Inc. Class B	6,571	193,628
Shopify, Inc. Class A (a)	16,550	517,123
SNC-Lavalin Group, Inc.	2,516	43,276
SSR Mining, Inc.	3,023	50,493
Stantec, Inc.	1,596	69,918
Sun Life Financial, Inc.	8,506	389,748
Suncor Energy, Inc.	20,905	733,429
TC Energy Corp.	14,225	736,889
Teck Resources Ltd. Class B (sub. vtg.)	6,808	208,175
TELUS Corp.	6,612	147,270
TFI International, Inc. (Canada)	1,160	93,119
The Toronto-Dominion Bank	26,419	1,732,464
Thomson Reuters Corp. (d)	2,396	249,782

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
Canada – continued		
Tilray Brands, Inc. Class 2 (a)	4,833	\$ 15,079
TMX Group Ltd.	821	83,554
Toromont Industries Ltd.	1,208	97,676
Tourmaline Oil Corp.	4,461	231,957
Tricon Residential, Inc.	3,965	40,198
Waste Connections, Inc. (Canada)	3,778	468,434
West Fraser Timber Co. Ltd.	1,405	107,809
Wheaton Precious Metals Corp.	6,561	236,404
Whitecap Resources, Inc.	7,381	51,263
WSP Global, Inc.	1,087	122,904
Yamana Gold, Inc.	13,742	63,949
TOTAL CANADA		27,242,470
Cayman Islands – 5.6%		
AAC Technology Holdings, Inc.	10,000	23,016
Airtac International Group	2,092	69,740
Alchip Technologies Ltd.	1,000	23,346
Alibaba Group Holding Ltd. sponsored ADR (a)	26,726	3,038,212
Anta Sports Products Ltd.	16,600	203,935
ASM Pacific Technology Ltd.	4,400	37,373
Autohome, Inc. ADR Class A	767	30,166
Baidu, Inc. sponsored ADR (a)	4,115	612,024
BeiGene Ltd. ADR (a)	764	123,653
Bilibili, Inc. ADR (a) (d)	3,211	82,202
BizLink Holding, Inc.	2,000	20,756
Chailease Holding Co. Ltd.	21,407	150,145
China Conch Environment Protection Holdings Ltd. (a)	23,000	16,004
China Conch Venture Holdings Ltd.	23,000	50,122
China Feihe Ltd. (b)	42,000	48,280
China Hongqiao Group Ltd.	32,500	36,738
China Literature Ltd. (a) (b)	6,200	29,946
China Medical System Holdings Ltd.	19,000	29,638
China Meidong Auto Holding Ltd.	8,000	25,182
China Mengniu Dairy Co. Ltd.	40,000	199,572
China Resources Land Ltd.	42,000	195,902
China Resources Mixc Lifestyle Services Ltd. (b)	8,445	41,866
China State Construction International Holdings Ltd.	26,000	28,761
ChinaSoft International Ltd.	38,000	38,887
Chow Tai Fook Jewellery Group Ltd.	32,200	60,569
CIFI Holdings Group Co. Ltd.	66,004	33,142
CK Asset Holdings Ltd.	28,634	202,527
CK Hutchison Holdings Ltd.	39,000	264,576
Country Garden Holdings Co. Ltd.	106,129	65,732
Country Garden Services Holdings Co. Ltd.	28,000	124,713
Daqo New Energy Corp. ADR (a)	848	60,530
ENN Energy Holdings Ltd.	11,000	180,698
ESR Cayman Ltd. (a) (b)	38,400	103,747
Futu Holdings Ltd. ADR (a) (d)	857	44,744
GDS Holdings Ltd. ADR (a) (d)	1,624	54,225
Geely Automobile Holdings Ltd.	74,000	168,242
General Interface Solution Holding Ltd.	3,000	7,720
Genscript Biotech Corp. (a)	16,000	58,011
Hansoh Pharmaceutical Group Co. Ltd. (b)	16,000	32,299
Hengan International Group Co. Ltd.	9,500	44,614

	Shares	Value
Himax Technologies, Inc. sponsored ADR (d)	1,882	\$ 14,077
Huazhu Group Ltd. ADR (d)	2,100	80,010
HUTCHMED China Ltd. sponsored ADR (a) (d)	1,431	18,088
Innovent Biologics, Inc. (a) (b)	14,000	62,267
Inter & Co., Inc. unit (a)	7,741	20,634
iQIYI, Inc. ADR (a) (d)	4,940	20,748
JD Health International, Inc. (a) (b)	15,150	118,836
JD.com, Inc. sponsored ADR	15,151	972,997
JOYY, Inc. ADR	769	22,962
KE Holdings, Inc. ADR (a)	7,163	128,576
Kingboard Chemical Holdings Ltd.	9,500	35,957
Kingdee International Software Group Co. Ltd. (a)	38,000	89,106
Kingsoft Corp. Ltd.	13,800	53,816
Kuaishou Technology Class B (a) (b)	21,800	242,815
Li Ning Co. Ltd.	34,000	315,007
Longfor Properties Co. Ltd. (b)	23,000	108,598
Lufax Holding Ltd. ADR	7,959	47,754
Meituan Class B (a) (b)	58,600	1,462,321
Microport Scientific Corp.	9,800	28,413
Microport Scientific Corp. rights (a)	3	0
Minth Group Ltd.	10,000	27,272
NetEase, Inc. ADR	5,411	505,171
New Oriental Education & Technology Group, Inc. sponsored ADR (a)	2,236	45,525
NIO, Inc. sponsored ADR (a)	19,468	422,845
PagSeguro Digital Ltd. (a)	3,048	31,212
Parade Technologies Ltd.	1,000	38,685
Pinduoduo, Inc. ADR (a)	6,365	393,357
Ping An Healthcare and Technology Co. Ltd. (a) (b)	6,700	19,852
Polaris Group (a)	4,714	18,316
Pop Mart International Group Ltd. (b)	10,200	49,266
RLX Technology, Inc. ADR (a) (d)	10,016	21,334
Sands China Ltd. (a)	35,600	84,930
Sea Ltd. ADR (a)	4,880	326,277
Shenzhou International Group Holdings Ltd.	11,600	141,585
Silicon Motion Tech Corp. sponsored ADR	516	43,189
Sino Biopharmaceutical Ltd.	147,250	93,265
SITC International Holdings Co. Ltd.	19,000	53,754
Smoore International Holdings Ltd. (b)	24,000	74,017
StoneCo Ltd. Class A (a)	3,226	24,840
Sunac China Holdings Ltd. (c)	43,000	21,333
Sunny Optical Technology Group Co. Ltd.	10,400	169,516
TAL Education Group ADR (a)	6,934	33,769
Tencent Holdings Ltd.	87,700	3,969,753
Tencent Music Entertainment Group ADR (a)	8,358	41,957
Tingyi (Cayman Islands) Holding Corp.	28,000	47,958
Tongcheng Travel Holdings Ltd. (a)	16,000	34,419
Topsports International Holdings Ltd. (b)	39,000	35,437
Trip.com Group Ltd. ADR (a)	7,139	195,966
Vipshop Holdings Ltd. ADR (a)	5,193	51,359
Want Want China Holdings Ltd.	86,000	74,746
Weibo Corp. sponsored ADR (a)	966	22,344
Weimob, Inc. (a) (b)	30,000	20,492
WH Group Ltd. (b)	111,000	85,724
Wharf Real Estate Investment Co. Ltd.	23,000	109,624
Wisdom Marine Lines Co. Ltd.	7,000	15,306
Wuxi Biologics (Cayman), Inc. (a) (b)	47,000	435,475

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
Cayman Islands – continued		
Xiaomi Corp. Class B (a) (b)	195,800	\$ 340,357
Xinyi Glass Holdings Ltd.	37,000	88,742
Xinyi Solar Holdings Ltd.	65,236	100,762
XP, Inc. Class A (a)	3,586	64,405
XPeng, Inc. ADR (a)	4,576	145,242
XTEP International Holdings Ltd.	18,739	33,911
Yadea Group Holdings Ltd. (b)	14,000	27,405
Zai Lab Ltd. ADR (a)	1,089	37,767
Zhen Ding Technology Holding Ltd.	9,000	31,184
Zhongsheng Group Holdings Ltd. Class H	8,500	59,958
ZTO Express, Inc. sponsored ADR	6,412	176,009
TOTAL CAYMAN ISLANDS		19,390,149
Chile – 0.1%		
Banco de Chile	638,963	58,141
Banco de Credito e Inversiones	772	22,598
Banco Santander Chile	885,388	35,747
CAP SA	883	7,958
Cencosud SA	19,236	24,484
Compania Cervecerias Unidas SA	1,806	11,415
Compania Sud Americana de Vapores SA	225,704	20,166
Empresas CMPC SA	17,510	29,099
Empresas COPEC SA	4,808	35,471
Enel Americas SA	274,960	26,098
Enel Chile SA	360,580	8,153
Falabella SA	10,150	23,781
Parque Arauco SA	10,418	8,123
Quinenco SA	3,810	9,342
TOTAL CHILE		320,576
China – 1.9%		
Agricultural Bank of China Ltd. (H Shares)	446,000	168,242
Aluminum Corp. of China Ltd. (H Shares)	60,000	22,710
Anhui Conch Cement Co. Ltd. (H Shares)	17,000	73,661
Bank of China Ltd. (H Shares)	1,111,000	443,165
Bank of Communications Co. Ltd. (H Shares)	309,000	213,435
BYD Co. Ltd. (H Shares)	11,793	475,370
CGN Power Co. Ltd. (H Shares) (b)	151,000	36,563
China CITIC Bank Corp. Ltd. (H Shares)	133,000	59,493
China Construction Bank Corp. (H Shares)	1,497,000	1,005,402
China International Capital Corp. Ltd. (H Shares) (b)	21,200	45,173
China Life Insurance Co. Ltd. (H Shares)	108,000	188,540
China Longyuan Power Grid Corp. Ltd. (H Shares)	49,000	94,668
China Merchants Bank Co. Ltd. (H Shares)	54,500	364,639
China Minsheng Banking Corp. Ltd. (H Shares)	87,800	31,330
China National Building Materials Co. Ltd. (H Shares)	66,000	70,485
China Pacific Insurance (Group) Co. Ltd. (H Shares)	37,600	91,906
China Petroleum & Chemical Corp. (H Shares)	370,000	166,722
China Railway Group Ltd. (H Shares)	63,000	38,939
China Shenhua Energy Co. Ltd. (H Shares)	49,000	140,503
China Tower Corp. Ltd. (H Shares) (b)	624,000	80,318
China Vanke Co. Ltd. (H Shares)	24,300	61,069
CITIC Securities Co. Ltd. (H Shares)	26,675	59,627

	Shares	Value
COSCO SHIPPING Holdings Co. Ltd. (H Shares)	48,000	\$ 67,044
Fuyao Glass Industries Group Co. Ltd. (H Shares) (b)	8,800	44,635
Great Wall Motor Co. Ltd. (H Shares)	45,500	93,588
Guangzhou Automobile Group Co. Ltd. (H Shares)	40,800	39,465
Haier Smart Home Co. Ltd.	33,200	123,569
Haitong Securities Co. Ltd. (H Shares)	38,400	28,188
Hangzhou Tigermed Consulting Co. Ltd. (H Shares) (b)	1,700	19,650
Huatai Securities Co. Ltd. (H Shares) (b)	24,000	35,602
Industrial & Commercial Bank of China Ltd. (H Shares)	954,000	569,203
New China Life Insurance Co. Ltd. (H Shares)	10,700	30,068
Nongfu Spring Co. Ltd. (H Shares) (b)	24,800	142,382
People's Insurance Co. of China Group Ltd. (H Shares)	115,000	35,174
PetroChina Co. Ltd. (H Shares)	308,000	144,454
PICC Property & Casualty Co. Ltd. (H Shares)	100,000	103,991
Ping An Insurance Group Co. of China Ltd. (H Shares)	86,500	595,401
Postal Savings Bank of China Co. Ltd. (H Shares) (b)	136,000	107,978
Shandong Weigao Medical Polymer Co. Ltd. (H Shares)	34,800	40,447
Shanghai Fosun Pharmaceutical (Group) Co. Ltd. (H Shares)	7,000	25,915
Sinopharm Group Co. Ltd. (H Shares)	19,200	46,539
Tsingtao Brewery Co. Ltd. (H Shares)	6,000	62,395
Weichai Power Co. Ltd. (H Shares)	28,000	44,461
WuXi AppTec Co. Ltd. (H Shares) (b)	5,452	72,607
Yankuang Energy Group Co. Ltd. (H Shares)	22,000	68,971
ZhongAn Online P & C Insurance Co. Ltd. (H Shares) (a) (b)	8,500	27,677
Zhuzhou CRRC Times Electric Co. Ltd. (H Shares)	7,800	38,469
Zijin Mining Group Co. Ltd. (H Shares)	82,000	100,426
TOTAL CHINA		6,640,259
Colombia – 0.0%		
BAC Holding International Corp. (a)	59,034	3,882
Bancolombia SA	4,430	35,791
Grupo Argos SA	4,615	16,742
Grupo de Inversiones Suramerica SA	1,815	17,226
Grupo Nutresa SA	1,715	16,359
Interconexion Electrica SA ESP	6,303	31,125
TOTAL COLOMBIA		121,125
Czech Republic – 0.0%		
CEZ A/S	2,350	105,814
Komerční Banka A/S	1,078	30,251
MONETA Money Bank A/S (b)	6,491	23,563
TOTAL CZECH REPUBLIC		159,628
Denmark – 1.6%		
A.P. Moller - Maersk A/S:		
Series A	43	99,055
Series B	86	201,893
Ascendis Pharma A/S sponsored ADR (a)	720	66,931
Carlsberg A/S Series B	1,457	186,209
Chr. Hansen Holding A/S	1,500	109,179
Coloplast A/S Series B	1,724	196,984
Danske Bank A/S	9,917	140,143
Demant A/S (a)	1,438	53,954
DSV A/S	3,095	435,211

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value		Shares	Value
Denmark – continued					
Genmab A/S (a)	960	\$ 311,467	Danone SA	9,956	\$ 557,558
GN Store Nord A/S	1,973	69,134	Dassault Systemes SA	10,040	371,890
Novo Nordisk A/S Series B	23,890	2,649,458	Edenred SA	3,618	170,503
Novozymes A/S Series B	3,047	182,883	Eiffage SA	1,174	105,658
ORSTED A/S (b)	2,745	289,114	Engie SA	25,766	298,344
Pandora A/S	1,462	91,973	EssilorLuxottica SA	4,437	664,450
Royal Unibrew A/S	589	52,149	Euroapi SASU (a)	712	11,232
SimCorp A/S	575	41,738	Gecina SA	806	75,174
Tryg A/S	5,235	117,533	Hermes International SCA	505	564,672
Vestas Wind Systems A/S	14,665	311,807	Kering SA	1,067	552,948
			L'Oreal SA	3,416	1,186,054
			Legrand SA	3,893	289,049
TOTAL DENMARK		5,606,815	LVMH Moet Hennessy Louis Vuitton SE	3,875	2,374,902
			Orange SA	27,286	321,527
Egypt – 0.0%					
Commercial International Bank SAE	26,946	53,433	Pernod Ricard SA	2,924	537,155
E-Finance for Digital & Financial Investments	5,407	3,883	Publicis Groupe SA	3,442	169,279
EFG-Hermes Holding SAE	9,947	6,312	Renault SA (a)	2,961	73,820
			Safran SA	5,090	506,788
TOTAL EGYPT		63,628	Sanofi SA	16,660	1,680,095
			Sartorius Stedim Biotech	350	109,778
Finland – 0.8%					
Elisa Corp. (A Shares)	2,201	123,677	Schneider Electric SA	8,252	983,272
Fortum Corp.	6,349	95,244	Societe Generale Series A	11,315	250,171
Huhtamaki Oyj	1,360	53,873	Sodexo SA	1,210	85,033
Kesko Oyj	4,004	94,452	Teleperformance	853	262,181
Kojamo OYJ	2,131	36,758	Thales SA	1,550	190,127
Kone OYJ (B Shares)	5,859	280,032	TotalEnergies SE	35,547	1,871,086
Metsa Outotec Oyj	10,073	75,475	Veolia Environnement SA	9,564	234,445
Neste OYJ	6,258	277,013	VINCI SA	7,468	670,339
Nokia Corp.	78,641	364,505	Vivendi SA	11,939	121,311
Nokian Tyres PLC	1,798	19,652	Worldline SA (a) (b)	3,627	134,476
Nordea Bank ABP	50,208	441,723			
Orion Oyj (B Shares)	1,519	67,812	TOTAL FRANCE		19,654,373
Sampo Oyj (A Shares)	7,308	319,368			
Stora Enso Oyj (R Shares)	8,909	139,716	Germany – 4.3%		
TietoEVRY Oyj	1,493	36,862	adidas AG	2,595	460,952
UPM-Kymmene Corp.	7,747	235,517	Allianz SE	5,918	1,134,542
Valmet Corp.	1,894	46,465	BASF AG	13,331	583,261
Wartsila Corp.	6,949	54,107	Bayer AG	14,249	850,899
			Bayerische Motoren Werke AG (BMW)	4,621	358,223
TOTAL FINLAND		2,762,251	Bechtle AG	1,164	47,585
			Beiersdorf AG	1,428	146,537
France – 5.7%					
Air Liquide SA	7,566	1,018,405	BioNTech SE ADR	1,198	178,622
Alstom SA	4,312	98,463	Brenntag SE	2,257	147,784
Arkema SA	935	83,207	Carl Zeiss Meditec AG	525	62,665
AXA SA	29,814	680,998	Commerzbank AG (a)	14,473	101,406
BNP Paribas SA	16,461	787,362	Continental AG	1,580	110,898
Bouygues SA	3,187	98,057	Covestro AG (b)	2,853	99,138
Bureau Veritas SA	4,231	108,408	Daimler Truck Holding AG (a)	7,163	186,986
Capgemini SA	2,322	397,729	Delivery Hero AG (a) (b)	2,723	102,727
Carrefour SA	9,007	159,886	Deutsche Bank AG	30,044	261,889
Compagnie de St. Gobain	7,599	328,347	Deutsche Borse AG	2,749	461,631
Compagnie Generale des Etablissements Michelin SCA Series B	10,344	282,505	Deutsche Post AG	14,398	543,613
Credit Agricole SA	20,359	187,689	Deutsche Telekom AG	49,111	976,781
			E.ON AG	32,571	274,348
			Evonik Industries AG	2,802	59,784
			Evotec OAI AG (a)	2,340	56,401

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
Germany – continued		
Fresenius Medical Care AG & Co. KGaA	2,895	\$ 145,043
Fresenius SE & Co. KGaA	6,007	182,683
GEA Group AG	2,352	81,067
Hannover Reuck SE	878	127,434
HeidelbergCement AG	2,099	101,342
HelloFresh AG (a)	2,487	80,403
Henkel AG & Co. KGaA	1,553	95,417
Infineon Technologies AG	18,927	460,409
K+S AG	2,744	66,685
KION Group AG	1,024	42,867
Knorr-Bremse AG	947	54,239
Lanxess AG	1,231	44,093
LEG Immobilien AG	1,067	88,469
Mercedes-Benz Group AG (Germany)	12,091	702,225
Merck KGaA	1,874	317,870
MTU Aero Engines AG	784	142,711
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,032	480,664
Nemetschek Se	805	48,726
Puma AG	1,513	99,636
Rational AG	73	42,419
Rheinmetall AG	633	146,137
RWE AG	9,801	360,305
SAP SE	15,835	1,443,368
Scout24 AG (b)	1,195	61,350
Siemens AG	11,589	1,191,309
Siemens Energy AG	5,844	85,647
Siemens Healthineers AG (b)	4,077	207,871
Symrise AG	1,929	210,387
TAG Immobilien AG	2,078	23,715
Thyssenkrupp AG (a)	5,756	32,633
United Internet AG	1,464	41,776
Vonovia SE	11,867	367,171
Zalando SE (a) (b)	2,770	72,969
TOTAL GERMANY		14,855,712
Greece – 0.1%		
Alpha Bank SA (a)	28,564	24,905
Eurobank Ergasias Services and Holdings SA (a)	36,390	32,644
Hellenic Telecommunications Organization SA	3,279	56,938
Jumbo SA	1,543	22,411
Motor Oil (HELLAS) Corinth Refineries SA	942	17,424
Mytilineos SA	1,434	21,039
National Bank of Greece SA (a)	7,849	23,220
OPAP SA	2,828	40,453
Piraeus Financial Holdings SA (a)	8,893	8,734
Public Power Corp. of Greece (a)	2,905	15,967
Terna Energy SA	834	14,998
TOTAL GREECE		278,733
Hong Kong – 1.8%		
AIA Group Ltd.	175,200	1,914,335
Bank of East Asia Ltd.	19,997	28,135
BOC Hong Kong (Holdings) Ltd.	52,000	205,434

	Shares	Value
China Everbright International Ltd.	49,000	\$ 28,912
China Evergrande New Energy Vehicle Group Ltd. (a) (c)	50,000	20,390
China Merchants Holdings International Co. Ltd.	20,000	34,001
China Overseas Land and Investment Ltd.	54,000	170,668
China Power International Development Ltd.	79,000	50,138
China Resources Beer Holdings Co. Ltd.	22,000	164,016
China Resources Power Holdings Co. Ltd.	26,000	53,678
China Taiping Insurance Group Ltd.	19,200	23,686
CITIC Pacific Ltd.	92,000	93,210
CLP Holdings Ltd.	24,000	199,447
CSPC Pharmaceutical Group Ltd.	124,400	124,341
Fosun International Ltd.	34,000	31,414
Galaxy Entertainment Group Ltd.	29,000	172,962
Ganfeng Lithium Co. Ltd. (H Shares) (b)	5,880	64,706
Guangdong Investment Ltd.	42,000	44,426
Hang Lung Properties Ltd.	26,000	49,473
Hang Seng Bank Ltd.	10,500	185,330
Henderson Land Development Co. Ltd.	18,610	69,943
Hong Kong & China Gas Co. Ltd.	157,403	169,503
Hong Kong Exchanges and Clearing Ltd.	17,243	852,774
Hua Hong Semiconductor Ltd. (a) (b)	11,000	39,812
Lenovo Group Ltd.	102,000	95,282
Link (REIT)	30,522	248,943
MTR Corp. Ltd.	22,348	116,770
New World Development Co. Ltd.	20,250	72,646
Power Assets Holdings Ltd.	20,000	125,784
Sino Land Ltd.	45,257	66,789
Sun Hung Kai Properties Ltd.	22,000	260,481
Technic Industries Co. Ltd.	25,000	261,054
Vitasoy International Holdings Ltd.	14,000	24,479
Wharf Holdings Ltd.	20,000	72,896
TOTAL HONG KONG		6,135,858
Hungary – 0.1%		
MOL Hungarian Oil and Gas PLC Series A (For. Reg.)	8,624	66,515
OTP Bank PLC	3,249	72,325
Richter Gedeon PLC	1,875	33,849
TOTAL HUNGARY		172,689
India – 3.0%		
Adani Enterprises Ltd.	4,005	111,120
Adani Ports & Special Economic Zone Ltd.	10,856	92,393
Apollo Hospitals Enterprise Ltd.	1,432	66,799
Asian Paints Ltd.	6,530	222,879
Avenue Supermarts Ltd. (a) (b)	2,173	93,731
Axis Bank Ltd.	32,983	265,986
Bajaj Finance Ltd.	3,851	263,374
Bajaj Finserv Ltd.	559	77,387
Bharat Petroleum Corp. Ltd.	14,317	55,915
Bharti Airtel Ltd. (a)	35,037	303,914
Cipla Ltd./India (a)	7,451	86,545
Coal India Ltd.	29,935	70,359
Divi's Laboratories Ltd.	1,860	85,513
Grasim Industries Ltd.	5,591	93,514

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
India – continued		
HCL Technologies Ltd.	15,693	\$ 193,417
HDFC Standard Life Insurance Co. Ltd. (b)	14,259	99,316
Hindalco Industries Ltd.	21,360	91,605
Hindustan Unilever Ltd.	12,928	365,190
Housing Development Finance Corp. Ltd.	26,261	721,949
ICICI Bank Ltd.	74,485	669,231
Indian Oil Corp. Ltd.	37,688	35,438
Indian Oil Corp. Ltd. (a)	18,844	17,719
Info Edge India Ltd.	1,051	50,028
Infosys Ltd.	53,024	985,626
ITC Ltd.	42,785	148,188
JSW Steel Ltd.	14,118	100,926
Kotak Mahindra Bank Ltd. (a)	15,788	332,115
Larsen & Toubro Ltd.	9,988	197,097
Mahindra & Mahindra Ltd.	13,875	192,078
Maruti Suzuki India Ltd.	1,924	206,392
NTPC Ltd.	69,298	125,406
Oil & Natural Gas Corp. Ltd.	53,275	102,246
Power Grid Corp. of India Ltd.	49,683	133,323
Reliance Industries Ltd.	50,009	1,643,840
SRF Ltd.	2,103	59,981
State Bank of India	25,824	152,364
Sun Pharmaceutical Industries Ltd.	15,677	164,900
Tata Consultancy Services Ltd.	14,974	619,535
Tata Consumer Products Ltd.	8,512	76,141
Tata Motors Ltd. (a)	25,660	133,778
Tata Power Co. Ltd./The	24,412	62,510
Tata Steel Ltd.	11,572	127,063
Tech Mahindra Ltd.	9,028	114,329
Titan Co. Ltd.	6,046	148,633
Ultratech Cement Ltd.	1,677	119,084
Vedanta Ltd.	19,162	54,114
Wipro Ltd.	21,518	113,903
TOTAL INDIA		10,246,894

Indonesia – 0.5%

PT Adaro Energy Tbk	200,100	38,415
PT Aneka Tambang Tbk	117,300	14,173
PT Astra International Tbk	295,000	131,188
PT Bank Central Asia Tbk	806,800	392,636
PT Bank Jago Tbk (a)	50,200	30,833
PT Bank Mandiri (Persero) Tbk	272,200	145,359
PT Bank Negara Indonesia (Persero) Tbk	106,900	56,329
PT Bank Rakyat Indonesia (Persero) Tbk	939,451	261,703
PT Barito Pacific Tbk	382,200	19,370
PT Bukalapak.com Tbk (a)	837,300	15,850
PT Bukit Asam Tbk	52,800	13,539
PT Bumi Serpong Damai Tbk (a)	114,500	6,994
PT Charoen Pokphand Indonesia Tbk	102,200	41,161
PT Ciputra Development Tbk	131,600	7,597
PT Elang Mahkota Teknologi Tbk (a)	293,800	31,653
PT Gudang Garam Tbk	7,000	14,648
PT Indah Kiat Pulp & Paper Tbk	35,300	18,008
PT Indocement Tunggul Prakarsa Tbk	25,800	16,409

	Shares	Value
PT Indofood CBP Sukses Makmur Tbk	32,100	\$ 20,578
PT Indofood Sukses Makmur Tbk	60,600	28,678
PT Kalbe Farma Tbk	275,600	30,710
PT Merdeka Copper Gold Tbk (a)	191,788	51,367
PT Mitra Keluarga Karyasehat Tbk	73,000	13,475
PT Pabrik Kertas Tjiwi Kimia Tbk	16,400	7,101
PT Perusahaan Gas Negara Tbk Series B	143,500	15,316
PT Sarana Menara Nusantara Tbk	335,700	24,787
PT Semen Gresik (Persero) Tbk	40,400	19,322
PT Sumber Alfaria Trijaya Tbk	266,500	36,493
PT Surya Citra Media Tbk	388,500	5,737
PT Telkom Indonesia Persero Tbk	695,800	187,181
PT Tower Bersama Infrastructure Tbk	130,200	25,695
PT United Tractors Tbk	21,200	40,415
PT Vale Indonesia Tbk (a)	31,000	11,757
PT XL Axiata Tbk	52,900	9,232
TOTAL INDONESIA		1,783,709

Ireland – 0.5%

Bank of Ireland Group PLC	13,209	83,497
CRH PLC	11,115	383,565
DCC PLC (United Kingdom)	1,482	91,970
Flutter Entertainment PLC (a)	389	39,038
Flutter Entertainment PLC (Ireland) (a)	1,829	184,923
ICON PLC (a)	1,181	255,923
James Hardie Industries PLC CDI	6,502	142,347
Kerry Group PLC Class A	2,225	212,976
Kingspan Group PLC (Ireland)	2,235	134,440
Ryanair Holdings PLC sponsored ADR (a)	1,513	101,749
Smurfit Kappa Group PLC	3,760	126,405
TOTAL IRELAND		1,756,833

Isle of Man – 0.0%

Entain PLC (a)	8,561	130,278
----------------	-------	---------

Israel – 0.6%

Airport City Ltd. (a)	950	16,204
Alony Hetz Properties & Investments Ltd.	2,124	26,610
Amot Investments Ltd.	2,656	15,953
Ashtröm Group Ltd.	555	12,216
Azrieli Group	517	36,174
Bank Hapoalim BM (Reg.)	17,466	145,810
Bank Leumi le-Israel BM	21,291	189,263
Bezeq The Israel Telecommunication Corp. Ltd.	29,152	45,235
Big Shopping Centers Ltd.	152	18,708
Check Point Software Technologies Ltd. (a)	1,511	184,010
Clal Insurance Enterprises Holdings Ltd. (a)	940	16,715
CyberArk Software Ltd. (a)	568	72,681
Danel Adir Yeoshua Ltd.	74	9,332
Delek Group Ltd. (a)	122	15,889
Elbit Systems Ltd. (Israel)	354	80,794
Electra Israel Ltd.	28	15,555
Energix-Renewable Energies Ltd.	3,426	10,367
Enlight Renewable Energy Ltd. (a)	13,074	24,812

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
Israel – continued		
First International Bank of Israel	745	\$ 27,749
Formula Systems (1985) Ltd.	143	12,892
Fox Wizel Ltd.	102	11,578
Global-e Online Ltd. (a) (d)	399	8,048
Harel Insurance Investments and Financial Services Ltd.	1,701	16,567
Icl Group Ltd.	10,145	92,041
InMode Ltd. (a)	761	17,054
ironSource Ltd. Class A (a)	4,566	10,867
Isracard Ltd.	2,755	9,820
Israel Corp. Ltd. (Class A) (a)	65	28,565
Israel Discount Bank Ltd. (Class A)	16,709	86,871
Kornit Digital Ltd. (a)	696	22,063
Melisron Ltd. (a)	320	21,346
Mivne Real Estate KD Ltd.	8,782	25,544
Mizrahi Tefahot Bank Ltd.	2,137	70,663
Nano Dimension Ltd. ADR (a) (d)	3,672	11,530
NICE Ltd. (a)	921	176,793
Nova Ltd. (a)	383	33,290
OPC Energy Ltd. (a)	1,143	11,208
Partner Communications Co. Ltd. (a)	1,872	13,302
Paz Oil Co. Ltd. (a)	135	16,171
Plus500 Ltd.	1,512	30,793
Radware Ltd. (a)	590	12,785
Reit 1 Ltd.	2,629	13,759
Shapir Engineering and Industry Ltd.	2,093	17,077
Shikun & Binui Ltd. (a)	3,340	13,597
Shikun & Binui Ltd. rights 7/5/22 (a)	16	96
Shufersal Ltd.	3,759	24,644
Strauss Group Ltd.	829	20,349
Teva Pharmaceutical Industries Ltd. sponsored ADR (a)	16,212	121,914
The Phoenix Holdings Ltd.	2,223	21,931
Tower Semiconductor Ltd. (a)	1,541	71,779
Wix.com Ltd. (a)	819	53,685
ZIM Integrated Shipping Services Ltd.	1,120	52,898
TOTAL ISRAEL		2,115,597
Italy – 1.1%		
A2A SpA	22,284	28,303
Amplifon SpA	1,329	40,737
Assicurazioni Generali SpA	17,614	281,344
Atlantia SpA	7,324	171,771
Azimut Holding SpA	1,588	27,600
Banco BPM SpA	21,635	61,578
Buzzi Unicem SpA	1,382	22,607
DiaSorin SpA	278	36,475
Enel SpA	111,964	614,036
Eni SpA	36,581	433,875
FincoBank SpA	8,899	106,500
Hera SpA	11,352	32,834
Infrastrutture Wireless Italiane SpA (b)	5,034	51,087
Interpump Group SpA	1,175	44,796
Intesa Sanpaolo SpA	248,084	464,282
Italgas SpA	6,875	40,022
Leonardo SpA	5,748	58,297

	Shares	Value
Mediobanca SpA	10,263	\$ 88,816
Moncler SpA	3,080	132,109
Nexi SpA (a) (b)	11,287	93,490
Pirelli & C. SpA (b)	6,185	25,123
Poste Italiane SpA (b)	6,723	62,788
Prada SpA	7,300	40,887
Prysmian SpA	3,914	107,505
Recordati SpA	1,435	62,423
Reply SpA	320	38,799
Snam SpA	29,640	155,502
Telecom Italia SpA	149,469	39,192
Telecom Italia SpA (Risparmio Shares)	81,122	20,250
Terna - Rete Elettrica Nazionale	20,420	160,237
UniCredit SpA	32,311	308,775
TOTAL ITALY		3,852,040
Japan – 15.6%		
Activia Properties, Inc.	11	32,794
Adeka Corp.	1,500	25,903
Advance Residence Investment Corp.	20	53,213
Advantest Corp.	2,900	155,953
Aeon (REIT) Investment Corp.	24	27,081
AEON Co. Ltd.	12,700	220,601
AGC, Inc.	3,300	115,954
Aica Kogyo Co. Ltd.	1,000	20,873
Ain Holdings, Inc.	400	21,374
Air Water, Inc.	3,400	42,700
Aisin Seiki Co. Ltd.	2,700	83,579
Ajinomoto Co., Inc.	8,000	195,085
Alfresa Holdings Corp.	3,000	40,352
Alps Alpine Co. Ltd.	2,900	29,468
Amada Co. Ltd.	5,100	37,599
Ana Holdings, Inc. (a)	2,300	42,485
Anritsu Corp.	1,900	20,557
Aozora Bank Ltd.	1,700	33,083
As One Corp.	500	19,716
Asahi Group Holdings	7,400	243,352
ASAHI INTECC Co. Ltd.	3,400	51,321
Asahi Kasei Corp.	20,400	155,190
Asics Corp.	2,700	48,814
Astellas Pharma, Inc.	27,000	421,246
Azbil Corp.	1,900	49,923
Bandai Namco Holdings, Inc.	3,200	225,898
Bank of Kyoto Ltd.	1,100	46,860
BayCurrent Consulting, Inc.	200	53,213
Benefit One, Inc.	1,100	14,788
Bic Camera, Inc.	2,400	20,731
Biprogy, Inc.	1,100	21,890
Bridgestone Corp.	8,800	320,843
Brother Industries Ltd.	3,900	68,555
Calbee, Inc.	1,600	32,264
Canon, Inc.	15,100	342,187
Capcom Co. Ltd.	2,400	58,284
Casio Computer Co. Ltd.	3,300	30,621
Central Japan Railway Co.	3,000	344,799

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value		Shares	Value
Japan – continued					
Chiba Bank Ltd.	10,600	\$ 58,021	Harmonic Drive Systems, Inc.	700	\$ 20,405
Chubu Electric Power Co., Inc.	10,600	106,736	Haseko Corp.	3,200	37,584
Chugai Pharmaceutical Co. Ltd.	9,300	237,899	Hikari Tsushin, Inc.	300	30,756
Chugoku Electric Power Co., Inc.	4,600	29,598	Hino Motors Ltd.	4,000	20,590
Coca-Cola West Co. Ltd.	2,100	25,074	Hirose Electric Co. Ltd.	500	66,369
COMSYS Holdings Corp.	1,800	34,267	Hisamitsu Pharmaceutical Co., Inc.	1,200	30,911
Concordia Financial Group Ltd.	17,200	59,721	Hitachi Construction Machinery Co. Ltd.	1,500	33,319
Cosmos Pharmaceutical Corp.	300	28,810	Hitachi Ltd.	14,000	665,981
CyberAgent, Inc.	6,100	61,113	Hitachi Metals Ltd. (a)	2,900	43,880
Dai Nippon Printing Co. Ltd.	4,000	86,042	Honda Motor Co. Ltd.	24,900	600,366
Dai-ichi Mutual Life Insurance Co.	16,200	299,625	Horiba Ltd.	600	25,560
Daicel Chemical Industries Ltd.	4,100	25,353	Hoshizaki Corp.	1,800	53,663
Daifuku Co. Ltd.	1,800	102,948	House Foods Group, Inc.	1,100	22,919
Daiichi Sankyo Kabushiki Kaisha	26,500	673,961	Hoya Corp.	5,400	461,078
Daikin Industries Ltd.	4,300	690,404	Hulic Co. Ltd.	8,500	65,780
Daio Paper Corp.	2,000	20,858	Ibiden Co. Ltd.	1,900	53,564
Daito Trust Construction Co. Ltd.	1,000	86,306	Idemitsu Kosan Co. Ltd.	3,587	85,689
Daiwa House Industry Co. Ltd.	9,700	226,854	IHI Corp.	2,200	58,771
Daiwa House REIT Investment Corp.	31	70,257	Iida Group Holdings Co. Ltd.	2,600	40,031
Daiwa Office Investment Corp.	4	20,519	Industrial & Infrastructure Fund Investment Corp.	29	38,366
Daiwa Securities Group, Inc.	21,900	98,060	INPEX Corp.	14,900	159,732
Daiwa Securities Living Invest	31	27,189	Internet Initiative Japan, Inc.	1,000	34,972
Denka Co. Ltd.	1,300	31,501	Invincible Investment Corp.	87	25,584
DENSO Corp.	7,500	395,869	Isetan Mitsukoshi Holdings Ltd.	5,700	46,137
Dentsu Group, Inc.	3,600	108,532	Isuzu Motors Ltd.	9,100	100,659
Dic Corp.	1,200	21,304	ITO EN Ltd.	900	40,330
Disco Corp.	481	114,152	Itochu Corp.	21,600	582,724
Dmg Mori Co. Ltd.	1,900	23,526	ITOCHU Techno-Solutions Corp.	1,400	34,309
Dowa Holdings Co. Ltd.	900	29,797	Iwatani Corp.	800	30,837
East Japan Railway Co.	5,500	281,320	Iyo Bank Ltd.	4,600	22,580
Ebara Corp.	1,200	44,841	J. Front Retailing Co. Ltd.	3,800	32,440
Eisai Co. Ltd.	4,300	181,804	Japan Airlines Co. Ltd. (a)	2,000	34,363
Electric Power Development Co. Ltd.	2,496	41,281	Japan Airport Terminal Co. Ltd. (a)	1,400	55,823
ENEOS Holdings, Inc.	47,200	177,604	Japan Exchange Group, Inc.	7,600	110,159
Exeo Group, Inc.	1,500	23,471	Japan Hotel REIT Investment Corp.	64	31,981
Ezaki Glico Co. Ltd.	800	23,143	Japan Logistics Fund, Inc.	13	30,038
Fancl Corp.	1,100	20,122	Japan Post Holdings Co. Ltd.	17,600	125,927
FANUC Corp.	2,800	438,870	Japan Post Insurance Co. Ltd.	3,000	48,003
Fast Retailing Co. Ltd.	1,000	525,277	Japan Prime Realty Investment Corp.	14	41,119
Food & Life Companies Ltd.	1,700	36,285	Japan Real Estate Investment Corp.	20	91,981
Freee KK (a)	600	14,505	Japan Retail Fund Investment Corp.	100	77,904
Frontier Real Estate Investment Corp.	7	26,983	Japan Steel Works Ltd.	1,100	23,957
Fuji Corp.	1,400	20,637	Japan Tobacco, Inc.	15,900	275,528
Fuji Electric Co. Ltd.	2,200	90,956	JEOL Ltd.	700	26,983
FUJIFILM Holdings Corp.	5,800	311,642	JFE Holdings, Inc.	8,300	87,318
Fujitsu Ltd.	2,700	337,846	JGC Holdings Corp.	3,700	47,524
Fukuoka Financial Group, Inc.	2,700	48,627	JSR Corp.	3,100	80,425
GLP J-REIT	66	80,603	JTEKT Corp.	3,500	26,312
GMO Internet, Inc.	900	15,429	Justsystems Corp.	400	11,306
GMO Payment Gateway, Inc.	700	49,270	K's Holdings Corp.	2,800	27,282
GOLDWIN, Inc.	600	33,697	Kadokawa Corp.	1,600	34,469
GS Yuasa Corp.	1,100	17,213	Kagome Co. Ltd.	1,200	29,275
Hakuhodo DY Holdings, Inc.	4,300	39,457	Kajima Corp.	7,100	81,413
Hamamatsu Photonics K.K.	2,100	81,567	Kakaku.com, Inc.	1,800	29,690
Hankyu Hanshin Holdings, Inc.	3,500	95,445	Kamigumi Co. Ltd.	1,600	30,943
			Kaneka Corp.	1,000	24,617

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
Japan – continued		
Kansai Electric Power Co., Inc.	12,100	\$ 119,773
Kansai Paint Co. Ltd.	3,700	47,177
Kao Corp.	6,900	279,791
Kawasaki Heavy Industries Ltd.	2,400	45,043
Kawasaki Kisen Kaisha Ltd.	1,100	67,309
KDDI Corp.	24,000	756,825
Keihan Electric Railway Co., Ltd.	1,600	39,858
Keikyu Corp.	3,900	42,742
Keio Corp.	1,800	64,573
Keisei Electric Railway Co.	2,500	69,030
Kenedix Office Investment Corp.	6	30,115
Kewpie Corp.	1,600	27,052
Keyence Corp.	2,800	960,227
Kikkoman Corp.	2,800	149,007
Kinden Corp.	1,900	21,944
Kintetsu Group Holdings Co. Ltd.	2,800	87,190
Kirin Holdings Co. Ltd.	12,100	191,144
Kobayashi Pharmaceutical Co. Ltd.	900	55,454
Kobe Bussan Co. Ltd.	1,800	44,111
Koei Tecmo Holdings Co. Ltd.	850	27,440
Koito Manufacturing Co. Ltd.	1,900	60,285
Komatsu Ltd.	14,100	313,967
Konami Holdings Corp.	1,500	83,102
Konica Minolta, Inc.	7,100	23,663
Kose Corp.	500	45,475
Kubota Corp.	16,500	247,271
Kuraray Co. Ltd.	5,200	41,953
Kurita Water Industries Ltd.	1,600	57,901
Kyocera Corp.	5,100	272,628
Kyowa Hakko Kirin Co., Ltd.	3,800	85,792
Kyushu Electric Power Co., Inc.	6,700	43,060
Kyushu Railway Co.	2,300	47,939
LaSalle Logiport REIT	25	30,679
Lasertec Corp.	1,100	131,014
Lawson, Inc.	700	23,320
Lion Corp.	4,200	46,309
LIXIL Group Corp.	4,200	78,626
M3, Inc.	6,300	181,345
Mabuchi Motor Co. Ltd.	800	20,607
Makita Corp.	4,100	102,198
Marubeni Corp.	25,300	226,981
Marui Group Co. Ltd.	2,999	52,504
MatsukiyoCocokara & Co.	1,900	76,879
Mazda Motor Corp.	8,600	70,197
McDonald's Holdings Co. (Japan) Ltd.	1,100	40,050
Mebuki Financial Group, Inc.	16,700	32,863
Medipal Holdings Corp.	3,000	42,320
Meiji Holdings Co. Ltd.	2,100	103,189
Menicon Co. Ltd.	900	20,663
Mercari, Inc. (a)	1,600	22,995
Minebea Mitsumi, Inc.	6,000	102,260
Misumi Group, Inc.	4,200	88,532
Mitsubishi Chemical Holdings Corp.	20,700	112,477
Mitsubishi Corp.	21,500	640,295
Mitsubishi Electric Corp.	31,200	335,374

	Shares	Value
Mitsubishi Estate Co. Ltd.	20,200	\$ 292,766
Mitsubishi Gas Chemical Co., Inc.	3,000	43,227
Mitsubishi Heavy Industries Ltd.	4,900	171,263
Mitsubishi Logistics Corp.	1,100	26,349
Mitsubishi Materials Corp.	1,900	27,196
Mitsubishi UFJ Financial Group, Inc.	182,800	977,990
Mitsubishi UFJ Lease & Finance Co. Ltd.	11,700	53,981
Mitsui & Co. Ltd.	23,800	522,994
Mitsui Chemicals, Inc.	3,100	66,121
Mitsui Fudosan Co. Ltd.	14,000	300,788
Mitsui Fudosan Logistics Park, Inc.	8	30,248
Mitsui High-Tec, Inc.	300	18,617
Mitsui Mining & Smelting Co. Ltd.	800	18,658
Mitsui OSK Lines Ltd.	5,200	119,624
Miura Co. Ltd.	1,600	31,627
Mizuho Financial Group, Inc.	36,830	419,307
MonotaRO Co. Ltd.	3,500	52,005
Mori Hills REIT Investment Corp.	23	25,817
Morinaga & Co. Ltd.	700	22,443
Morinaga Milk Industry Co. Ltd.	700	25,074
MS&AD Insurance Group Holdings, Inc.	6,800	208,511
Murata Manufacturing Co. Ltd.	9,300	506,174
Nabtesco Corp.	1,700	39,718
Nagoya Railroad Co. Ltd.	2,800	43,131
Nankai Electric Railway Co. Ltd.	1,600	31,698
NEC Corp.	4,000	156,068
Net One Systems Co. Ltd.	1,200	26,533
Nexon Co. Ltd.	6,800	139,636
NGK Insulators Ltd.	4,000	53,890
NGK Spark Plug Co. Ltd.	2,500	45,383
NH Foods Ltd.	1,490	46,672
Nichirei Corp.	1,800	31,325
Nidec Corp.	8,000	495,735
Nifco, Inc.	1,300	30,325
Nihon Kohden Corp.	1,300	26,579
Nihon M&A Center Holdings, Inc.	4,300	45,732
Nikon Corp.	5,000	57,659
Nintendo Co. Ltd.	1,700	731,096
Nippon Accommodations Fund, Inc.	7	35,186
Nippon Building Fund, Inc.	25	124,558
Nippon Electric Glass Co. Ltd.	1,200	22,983
Nippon Express Holdings, Inc.	1,200	65,368
Nippon Gas Co. Ltd.	1,800	25,525
Nippon Paint Holdings Co. Ltd.	21,000	156,478
Nippon Prologis REIT, Inc.	39	96,005
Nippon Sanso Holdings Corp.	3,100	49,420
Nippon Shinyaku Co. Ltd.	900	54,724
Nippon Shokubai Co. Ltd.	500	19,347
Nippon Steel & Sumitomo Metal Corp.	13,800	193,132
Nippon Telegraph & Telephone Corp.	17,300	497,084
Nippon Yusen KK	2,500	171,412
Nishi-Nippon Railroad Co. Ltd.	1,100	23,519
Nissan Chemical Corp.	2,100	96,931
Nissan Motor Co. Ltd.	35,000	137,081
Nisshin Seifun Group, Inc.	3,700	43,301
Nissin Food Holdings Co. Ltd.	1,200	82,871

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
Japan – continued		
Nitori Holdings Co. Ltd.	1,300	\$ 123,712
Nitto Denko Corp.	2,200	142,293
NOF Corp.	1,200	44,487
Nomura Holdings, Inc.	44,800	162,763
Nomura Real Estate Holdings, Inc.	1,700	41,661
Nomura Real Estate Master Fund, Inc.	69	86,148
Nomura Research Institute Ltd.	6,300	167,622
NSK Ltd.	7,000	37,661
NTT Data Corp.	9,400	130,405
Obayashi Corp.	10,400	75,642
OBIC Co. Ltd.	1,000	141,436
Odakyu Electric Railway Co. Ltd.	5,000	67,459
Oji Holdings Corp.	15,000	64,985
Olympus Corp.	18,800	380,986
OMRON Corp.	3,000	152,690
Ono Pharmaceutical Co. Ltd.	7,200	184,776
Open House Group Co. Ltd.	1,100	43,779
Oracle Corp. Japan	500	28,965
Oriental Land Co. Ltd.	3,300	460,171
ORIX Corp.	17,400	291,621
ORIX JREIT, Inc.	39	52,947
Osaka Gas Co. Ltd.	6,000	114,991
Otsuka Corp.	1,700	50,431
Otsuka Holdings Co. Ltd.	8,100	289,143
Pan Pacific International Holdings Ltd.	7,800	124,357
Panasonic Holdings Corp.	33,900	273,715
Park24 Co. Ltd. (a)	1,800	24,901
Penta-Ocean Construction Co. Ltd.	3,900	21,041
PeptiDream, Inc. (a)	1,400	14,673
Persol Holdings Co. Ltd.	2,700	49,073
Pigeon Corp.	1,700	23,317
Rakuten Group, Inc.	13,100	59,233
Recruit Holdings Co. Ltd.	24,600	724,481
Relo Group, Inc.	1,600	25,790
Renesas Electronics Corp. (a)	20,300	183,702
Rengo Co. Ltd.	3,400	18,443
Resona Holdings, Inc.	35,200	131,666
Ricoh Co. Ltd.	10,700	83,537
Rinnai Corp.	600	41,259
ROHM Co. Ltd.	1,300	90,640
Rohto Pharmaceutical Co. Ltd.	1,600	46,226
Ryohin Keikaku Co. Ltd.	3,800	37,226
Sankyu, Inc.	800	22,995
Santen Pharmaceutical Co. Ltd.	5,700	44,967
Sanwa Holdings Corp.	3,300	31,619
Sawai Group Holdings Co. Ltd.	600	18,197
SBI Holdings, Inc. Japan	3,500	68,488
Screen Holdings Co. Ltd.	700	47,497
SCSK Corp.	2,200	37,229
Secom Co. Ltd.	3,100	191,409
Sega Sammy Holdings, Inc.	2,500	40,131
Seibu Holdings, Inc.	3,900	41,047
Seiko Epson Corp.	4,600	65,076
Seino Holdings Co. Ltd.	2,300	18,409
Sekisui Chemical Co. Ltd.	6,400	87,594

	Shares	Value
Sekisui House (REIT), Inc.	63	\$ 37,332
Sekisui House Ltd.	9,500	166,776
Seven & i Holdings Co. Ltd.	11,600	450,085
SG Holdings Co. Ltd.	7,300	123,155
Sharp Corp.	3,200	24,752
Shimadzu Corp.	4,000	126,474
Shimamura Co. Ltd.	400	35,112
SHIMANO, Inc.	1,200	202,148
SHIMIZU Corp.	10,100	55,796
Shin-Etsu Chemical Co. Ltd.	5,700	640,743
Shinko Electric Industries Co. Ltd.	1,000	25,796
Shinsei Bank Ltd.	1,800	27,130
Shionogi & Co. Ltd.	4,100	209,258
Shiseido Co. Ltd.	5,800	233,782
Shizuoka Bank Ltd.	8,489	51,111
SHO-BOND Holdings Co. Ltd.	700	30,800
Shochiku Co. Ltd. (a)	200	17,748
Showa Denko K.K.	2,800	47,624
Skylark Holdings Co. Ltd.	3,200	37,476
SMC Corp.	880	391,723
SMS Co., Ltd.	1,000	19,708
SoftBank Corp.	40,200	446,322
SoftBank Group Corp.	18,300	709,281
Sohgo Security Services Co., Ltd.	1,300	36,122
Sojitz Corp.	3,080	43,656
Sompo Holdings, Inc.	5,100	225,257
Sony Group Corp.	18,300	1,492,489
Sotetsu Holdings, Inc.	1,400	24,217
Square Enix Holdings Co. Ltd.	1,300	57,584
Stanley Electric Co. Ltd.	2,300	37,768
Subaru Corp.	9,000	159,196
Sugi Holdings Co. Ltd.	600	26,312
Sumco Corp.	4,600	59,823
Sumitomo Chemical Co. Ltd.	23,700	92,755
Sumitomo Corp.	18,200	247,401
Sumitomo Dainippon Pharma Co., Ltd.	2,700	21,685
Sumitomo Electric Industries Ltd.	11,600	128,186
Sumitomo Forestry Co. Ltd.	2,700	38,267
Sumitomo Heavy Industries Ltd.	1,800	39,846
Sumitomo Metal Mining Co. Ltd.	4,000	124,017
Sumitomo Mitsui Financial Group, Inc.	19,900	591,529
Sumitomo Mitsui Trust Holdings, Inc.	5,400	166,892
Sumitomo Realty & Development Co. Ltd.	7,000	184,791
Sundrug Co. Ltd.	1,000	22,332
Suntory Beverage & Food Ltd.	1,800	68,057
Suzuken Co. Ltd.	1,100	31,092
Suzuki Motor Corp.	7,100	223,209
Systemex Corp.	2,500	150,464
T&D Holdings, Inc.	8,600	102,947
Taiheiyo Cement Corp.	1,700	25,330
Taisei Corp.	3,000	93,540
Taisho Pharmaceutical Holdings Co. Ltd.	800	31,604
Taiyo Yuden Co. Ltd.	1,900	64,745
Takara Holdings, Inc.	2,800	20,756
Takeda Pharmaceutical Co. Ltd.	22,938	644,291
TDK Corp.	5,684	175,739

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
Japan – continued		
TechnoPro Holdings, Inc.	1,600	\$ 32,119
Teijin Ltd.	2,800	29,152
Terumo Corp.	10,970	331,854
THK Co. Ltd.	1,700	31,913
TIS, Inc.	3,200	83,844
Tobu Railway Co. Ltd.	3,000	68,480
Toda Corp.	3,600	19,104
Toho Co. Ltd.	2,000	72,450
Toho Gas Co. Ltd.	1,400	33,793
Tohoku Electric Power Co., Inc.	7,130	38,204
Tokai Carbon Co. Ltd.	3,000	22,883
Tokio Marine Holdings, Inc.	10,100	588,951
Tokyo Century Corp.	700	23,165
Tokyo Electric Power Co., Inc. (a)	11,500	48,107
Tokyo Electron Ltd.	2,300	750,705
Tokyo Gas Co. Ltd.	5,900	122,272
Tokyo Ohka Kogyo Co. Ltd.	600	29,363
Tokyo Seimitsu Co. Ltd.	600	19,723
Tokyo Tatemono Co. Ltd.	3,000	41,387
Tokyu Corp.	8,300	97,969
Tokyu Fudosan Holdings Corp.	8,600	45,257
Toppan, Inc.	5,100	85,088
Toray Industries, Inc.	23,800	133,966
Toshiba Corp.	6,300	256,077
Tosoh Corp.	4,800	59,706
Toto Ltd.	2,300	76,156
Toyo Suisan Kaisha Ltd.	1,500	58,483
Toyo Tire Corp.	1,700	21,225
Toyota Industries Corp.	3,000	185,731
Toyota Motor Corp.	186,800	2,882,194
Toyota Tsusho Corp.	3,500	114,110
Trend Micro, Inc.	2,000	97,843
Tsumura & Co.	1,000	22,443
Tsuruha Holdings, Inc.	600	32,591
Ube Corp.	1,500	22,284
Ulvac, Inc.	700	23,836
Unicharm Corp.	6,500	218,122
United Urban Investment Corp.	44	46,147
USS Co. Ltd.	3,200	55,401
Welcia Holdings Co. Ltd.	1,500	30,071
West Japan Railway Co.	3,600	132,438
Yakult Honsha Co. Ltd.	2,300	132,731
Yamada Holdings Co. Ltd.	10,300	37,046
Yamaha Corp.	2,300	94,817
Yamaha Motor Co. Ltd.	4,500	82,632
Yamato Holdings Co. Ltd.	5,000	80,016
Yamazaki Baking Co. Ltd.	2,500	30,531
Yaskawa Electric Corp.	3,900	125,963
Yokogawa Electric Corp.	3,400	56,247
Yokohama Rubber Co. Ltd.	1,900	25,755
Z Holdings Corp.	38,000	110,507
Zenkoku Hoshu Co. Ltd.	800	25,059
Zensho Holdings Co. Ltd.	1,300	31,235

	Shares	Value
Zeon Corp.	2,800	\$ 27,117
ZOZO, Inc.	1,600	28,833
TOTAL JAPAN		54,118,808
Korea (South) – 3.3%		
AfreecaTV Co. Ltd.	111	6,898
Alteogen, Inc. (a)	453	21,474
AMOREPACIFIC Corp.	433	43,671
AMOREPACIFIC Group, Inc.	464	13,427
BGF Retail Co. Ltd.	125	18,329
BNK Financial Group, Inc.	4,075	21,214
Bukwang Pharmaceutical Co. Ltd.	770	5,054
Celltrion Healthcare Co. Ltd.	1,310	69,720
Celltrion Pharm, Inc.	236	14,410
Celltrion, Inc.	1,501	207,866
CHA Biotech Co. Ltd. (a)	750	8,379
Cheil Worldwide, Inc.	1,226	22,590
Chong Kun Dang Pharmaceutical Corp.	100	6,788
Chunbo Co. Ltd.	64	10,333
CJ CheilJedang Corp.	118	34,696
CJ Corp.	196	11,815
CJ ENM Co. Ltd.	142	10,323
CJ Logistics Corp. (a)	130	11,498
Com2uS Corp.	109	6,063
Cosmax, Inc.	133	5,830
Coway Co. Ltd.	785	38,917
CS Wind Corp.	311	13,946
Daeduck Electronics Co. Ltd.	475	9,637
Daejoo Electronic Materials Co. Ltd.	185	9,473
Daewoo Engineering & Construction Co. Ltd. (a)	3,105	14,068
Daewoo Shipbuilding & Marine Engineering Co. Ltd. (a)	580	10,799
Daewoong Co. Ltd.	304	6,427
DB HiTek Co. Ltd.	540	20,926
Db Insurance Co. Ltd.	706	33,576
DGB Financial Group Co. Ltd.	2,617	15,451
DL E&C Co. Ltd.	428	13,764
DL Holdings Co. Ltd.	178	9,791
Dong Suh Companies, Inc.	763	15,509
Dongjin Semichem Co. Ltd.	501	12,477
Dongkook Pharmaceutical Co. Ltd.	387	5,840
Dongkuk Steel Mill Co. Ltd.	891	8,883
Doosan Bobcat, Inc.	690	15,471
Doosan Co. Ltd.	171	9,287
Doosan Fuel Cell Co. Ltd. (a)	657	15,317
Doosan Heavy Industries & Construction Co. Ltd. (a)	4,281	64,433
Douzone Bizon Co. Ltd.	242	6,853
E-Mart, Inc.	281	23,000
Ecopro BM Co. Ltd.	760	66,923
Ecopro Co. Ltd.	337	18,720
Ecopro HN Co. Ltd.	211	6,319
EO Technics Co. Ltd.	128	8,004
ESR Kendall Square Co. Ltd. (REIT)	2,034	8,884
F&F Co. Ltd.	250	26,087
Fila Holdings Corp.	656	14,301
Foosung Co. Ltd.	709	9,764

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
Korea (South) – continued		
GemVax & Kael Co. Ltd. (a)	583	\$ 5,948
GeneOne Life Science, Inc.	1,005	8,031
Genexine Co. Ltd. (a)	264	6,257
Green Cross Corp.	78	10,197
Green Cross Holdings Corp.	531	8,074
GS Engineering & Construction Corp.	1,118	27,366
GS Holdings Corp.	1,315	42,696
GS Retail Co. Ltd.	483	9,612
Hana Financial Group, Inc.	4,422	134,998
HanAll BioPharma Co. Ltd. (a)	432	5,530
Hanjin Kal Corp. (a)	292	14,000
Hankook Tire Co. Ltd.	1,115	28,503
Hanmi Pharm Co. Ltd.	90	21,506
Hanmi Science Co. Ltd.	472	14,666
Hanmi Semiconductor Co. Ltd.	775	7,546
Hanon Systems	2,195	17,115
Hansol Chemical Co. Ltd.	135	21,366
Hanssem Co. Ltd.	151	7,556
Hanwha Aerospace Co. Ltd.	462	17,456
Hanwha Corp.	650	13,036
Hanwha Life Insurance Co. Ltd. (a)	3,585	6,188
Hanwha Solutions Corp. (a)	1,740	51,163
Hanwha Systems Co. Ltd.	837	9,059
HD Hyundai Co. Ltd.	845	38,941
HDC Hyundai Development Co.	599	5,182
Helixmith Co., Ltd.	472	7,617
Hite Jinro Co. Ltd.	504	12,043
HLB Life Science Co. Ltd. (a)	1,183	11,151
HLB, Inc. (a)	1,397	38,368
HMM Co. Ltd.	5,372	102,526
Hotel Shilla Co.	447	24,692
HUGEL, Inc. (a)	83	6,774
HYBE Co. Ltd. (a)	294	33,187
Hyosung Advanced Materials Co.	35	10,332
Hyosung Corp.	159	9,918
Hyosung TNC Co. Ltd.	34	9,048
Hyundai Bioscience Co. Ltd. (a)	533	9,056
Hyundai Department Store Co. Ltd.	197	10,714
Hyundai Doosan Infracore Co. Lt (a)	1,729	7,297
Hyundai Elevator Co. Ltd.	363	7,576
Hyundai Engineering & Construction Co. Ltd.	1,028	32,979
Hyundai Fire & Marine Insurance Co. Ltd.	877	21,058
Hyundai Glovis Co. Ltd.	314	43,728
Hyundai Heavy Industries Co. Ltd. (a)	247	27,403
Hyundai Mipo Dockyard Co. Ltd. (a)	333	23,536
Hyundai Mobis	953	147,133
Hyundai Motor Co.	2,109	295,337
Hyundai Rotem Co. Ltd. (a)	1,015	16,379
Hyundai Steel Co.	1,211	30,159
Hyundai Wia Corp.	232	10,044
IlDong Pharmaceutical Co. Ltd. (a)	196	4,691
Ilijin Materials Co. Ltd.	296	16,029
Industrial Bank of Korea	3,889	29,025
IS Dongseo Co. Ltd.	187	5,658
JB Financial Group Co. Ltd.	2,020	11,519

	Shares	Value
Jusung Engineering Co. Ltd.	505	\$ 6,621
JYP Entertainment Corp.	386	14,449
Kakao Corp.	4,567	247,669
Kakao Games Corp. (a)	646	24,633
Kangwon Land, Inc. (a)	1,599	31,510
KB Financial Group, Inc.	5,718	213,602
KCC Corp.	64	14,275
KEPCO E&C	181	9,970
Kia Corp.	3,906	234,248
Kiwoom Securities Co. Ltd.	221	14,180
KMW Co. Ltd. (a)	395	7,968
Koh Young Technology, Inc.	566	6,192
Kolon Industries, Inc.	291	11,785
Korea Aerospace Industries Ltd.	1,031	43,033
Korea Electric Power Corp. (a)	3,728	65,492
Korea Gas Corp.	415	12,734
Korea Investment Holdings Co. Ltd.	585	28,003
Korea Petro Chemical Industries Co. Ltd.	62	5,892
Korea Shipbuilding & Offshore Engineering Co. Ltd. (a)	621	45,240
Korea Zinc Co. Ltd.	179	67,700
Korean Air Lines Co. Ltd. (a)	2,477	48,427
KT&G Corp.	1,639	104,524
Kumho Petro Chemical Co. Ltd.	247	26,636
L&F Co. Ltd. (a)	334	54,416
Leeno Industrial, Inc.	119	12,002
LegoChem Biosciences, Inc. (a)	268	8,722
LG Chemical Ltd.	686	274,624
LG Corp.	1,741	105,220
LG Display Co. Ltd.	3,151	35,613
LG Electronics, Inc.	1,612	110,431
LG Household & Health Care Ltd.	115	60,670
LG Innotek Co. Ltd.	200	53,144
LG Uplus Corp.	3,028	29,952
Lotte Chemical Corp.	219	30,583
Lotte Confectionery Co. Ltd.	534	15,453
Lotte Fine Chemical Co. Ltd.	227	11,535
Lotte Shopping Co. Ltd.	170	13,717
LS Corp.	397	19,589
LS Electric Co. Ltd.	229	10,233
LX Holdings Corp. (a)	810	5,756
LX International Corp.	381	9,621
Lx Semicon Co. Ltd.	152	11,297
Mando Corp.	446	16,453
Mcnex Co. Ltd.	185	4,471
Meritz Financial Holdings Co.	524	10,509
Meritz Fire & Marine Insurance Co. Ltd.	729	18,749
Meritz Securities Co. Ltd.	4,400	15,498
Mezzion Pharma Co. Ltd.	312	3,994
Mirae Asset Securities Co. Ltd.	3,974	20,410
NAVER Corp.	2,155	401,257
NCSOFT Corp.	230	62,365
NEPES Corp. Ltd. (a)	294	4,448
Netmarble Corp. (b)	366	19,564
NH Investment & Securities Co. Ltd.	2,150	15,096
NHN Corp.	286	6,202
NHN KCP Corp.	277	2,686

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value		Shares	Value
Korea (South) – continued					
NongShim Co. Ltd.	59	\$ 12,244			
Oci Co. Ltd.	285	31,729			
Orion Corp./Republic of Korea	346	27,917			
Oscotec, Inc. (a)	411	8,848			
Ottogi Corp.	45	14,803			
Pan Ocean Co., Ltd. (Korea)	3,422	15,770			
Paradise Co. Ltd. (a)	617	6,462			
Pearl Abyss Corp. (a)	556	22,042			
People & Technology, Inc.	266	9,049			
Pharmicell Co. Ltd. (a)	716	6,388			
POSCO	1,112	198,856			
POSCO Chemtech Co. Ltd.	440	36,526			
Posco International Corp.	831	12,411			
S-Oil Corp.	592	47,766			
S.M. Entertainment Co. Ltd.	268	13,120			
SI Corp.	260	12,950			
Samsung Biologics Co. Ltd. (a)(b)	262	160,580			
Samsung C&T Corp.	1,299	123,959			
Samsung Electro-Mechanics Co. Ltd.	819	82,920			
Samsung Electronics Co. Ltd.	74,243	3,283,177			
Samsung Engineering Co. Ltd. (a)	2,263	37,835			
Samsung Fire & Marine Insurance Co. Ltd.	473	73,760			
Samsung Heavy Industries Co. Ltd. (a)	10,806	50,888			
Samsung Life Insurance Co. Ltd.	1,461	70,956			
Samsung SDI Co. Ltd.	801	330,604			
Samsung SDS Co. Ltd.	593	59,808			
Samsung Securities Co. Ltd.	898	23,304			
SD Biosensor, Inc.	474	14,287			
Seegene, Inc.	605	16,968			
Seoul Semiconductor Co. Ltd.	592	4,823			
Shin Poong Pharmaceutical Co. (a)	542	9,188			
Shinhan Financial Group Co. Ltd.	7,566	217,480			
Shinsegae Co. Ltd.	116	19,619			
Sillajen, Inc. (a)(c)	371	3,483			
SIMMTECH Co. Ltd.	290	8,313			
SK Biopharmaceuticals Co. Ltd. (a)	401	23,302			
SK Bioscience Co. Ltd. (a)	341	26,588			
SK Chemicals Co. Ltd.	161	11,504			
SK Hynix, Inc.	7,831	552,869			
SK IE Technology Co. Ltd. (a)(b)	298	22,680			
SK Innovation Co., Ltd.	743	110,676			
SK, Inc.	566	94,410			
SKC Co. Ltd.	286	29,511			
SOLUM Co. Ltd. (a)	532	8,007			
Solus Advanced Materials Co. Lt	260	9,097			
Soulbrain Co. Ltd.	62	10,996			
ST Pharm Co. Ltd.	149	10,392			
Studio Dragon Corp. (a)	150	8,204			
Taihan Electric Wire Co. Ltd. (a)	10,366	14,838			
Vaxcell-Bio Therapeutics Co. Ltd. (a)	147	4,402			
WeMade Entertainment Co. Ltd.	260	11,639			
WONIK IPS Co. Ltd.	465	10,751			
Woori Financial Group, Inc.	8,157	76,574			
Wysiwyg Studios Co. Ltd. (a)	363	5,576			
YG Entertainment, Inc.	189	6,474			
Youngone Corp.	301	\$ 8,967			
Yuhan Corp.	769	33,410			
Zinus, Inc.	160	6,058			
TOTAL KOREA (SOUTH)					11,555,015
Kuwait – 0.2%					
Agility Public Warehousing Co. KSC	22,744	60,270			
Boubyan Bank KSC	18,260	46,007			
Gulf Bank	29,418	30,588			
Kuwait Finance House KSCP	78,386	222,537			
Mabaneer Co. SAKC	8,417	20,658			
Mobile Telecommunication Co.	30,178	58,428			
National Bank of Kuwait	109,685	372,886			
National Industries Group Holding SAK	27,353	22,556			
Warba Bank KSCP (a)	15,623	12,374			
TOTAL KUWAIT					846,304
Luxembourg – 0.3%					
Allegro.eu SA (a)(b)	5,525	29,398			
Aperam SA	654	18,162			
ArcelorMittal SA (Netherlands)	8,857	199,649			
Aroundtown SA	13,836	43,977			
Aroundtown SA rights (a)(e)	13,836	3,335			
B&M European Value Retail SA	12,143	54,204			
Eurofins Scientific SA	1,868	146,974			
Globant SA (a)	606	105,444			
InPost SA (a)	3,189	18,487			
Millicom International Cellular SA:					
unit (a)	1,008	14,485			
(depository receipt) (a)	2,545	36,322			
NEPI Rockcastle PLC	6,783	36,174			
SES SA (France) (depository receipt)	5,437	47,530			
Spotify Technology SA (a)	2,017	189,255			
Subsea 7 SA	3,218	25,725			
Tenaris SA	6,748	86,672			
Ternium SA sponsored ADR	683	24,649			
TOTAL LUXEMBOURG					1,080,442
Malaysia – 0.5%					
AMMB Holdings Bhd	29,900	25,304			
Axiata Group Bhd	68,899	44,239			
Bursa Malaysia Bhd	8,800	13,237			
CIMB Group Holdings Bhd	101,116	113,791			
Dialog Group Bhd	60,100	29,044			
DiGi.com Bhd	48,500	38,514			
Gamuda Bhd	35,632	28,942			
Genting Bhd	30,300	31,211			
Genting Malaysia Bhd	42,200	27,192			
Hap Seng Consolidated Bhd	8,900	14,398			
Hartalega Holdings Bhd	23,600	16,385			
Hong Leong Bank Bhd	11,700	54,312			
IHH Healthcare Bhd	45,000	65,854			
Inari Amertron Bhd	40,600	24,319			
IOI Corp. Bhd	46,700	40,687			

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
Malaysia – continued		
Kuala Lumpur Kepong Bhd	8,144	\$ 40,540
Malayan Banking Bhd	100,575	196,016
Malaysia Airports Holdings Bhd (a)	16,100	24,109
Malaysian Pacific Industries Bhd	1,300	8,259
Maxis Bhd	33,600	25,157
MISC Bhd	18,900	30,446
MR DIY Group M Sdn Bhd (b)	33,300	15,639
My E.G.Services Bhd	60,418	12,063
Nestle (Malaysia) Bhd	900	27,077
Petronas Chemicals Group Bhd	34,600	70,652
Petronas Dagangan Bhd	5,100	24,438
Petronas Gas Bhd	13,800	51,474
PPB Group Bhd	10,100	36,344
Press Metal Bhd	53,200	57,455
Public Bank Bhd	221,500	219,615
RHB Bank Bhd	31,375	40,789
Sime Darby Bhd	36,600	17,688
Sime Darby Plantation Bhd	37,376	36,719
Telekom Malaysia Bhd	22,800	27,158
Tenaga Nasional Bhd	40,700	73,689
Top Glove Corp. Bhd	67,800	15,998
V.S. Industry Bhd warrants 6/14/24 (a)	7,320	307
Westports Holdings Bhd	13,900	11,196
TOTAL MALAYSIA		1,630,257
Malta – 0.0%		
Kindred Group PLC (depository receipt)	3,227	26,832
Marshall Islands – 0.0%		
Danaos Corp. (d)	168	10,601
Star Bulk Carriers Corp. (d)	993	24,815
TOTAL MARSHALL ISLANDS		35,416
Mexico – 0.6%		
Alfa SA de CV Series A	41,000	29,115
America Movil S.A.B. de CV Series L	328,000	335,185
Arca Continental S.A.B. de CV	6,100	40,192
Banco del Bajío SA (b)	10,800	21,649
CEMEX S.A.B. de CV unit (a)	222,200	86,518
Coca-Cola FEMSA S.A.B. de CV unit	7,675	42,494
Controladora Vuela Compania de Aviacion S.A.B. de CV (a)	12,053	12,407
Fibra Uno Administracion SA de CV	42,800	42,631
Fomento Economico Mexicano S.A.B. de CV unit	26,800	180,928
Gruma S.A.B. de CV Series B	2,920	32,315
Grupo Aeroportuario del Pacifico S.A.B. de CV Series B	5,000	69,641
Grupo Aeroportuario del Sureste S.A.B. de CV Series B	2,840	55,817
Grupo Aeroportuario Norte S.A.B. de CV	4,200	26,863
Grupo Bimbo S.A.B. de CV Series A	21,300	69,240
Grupo Elektra SA de CV	835	48,176
Grupo Financiero Banorte S.A.B. de CV Series O	35,600	198,575
Grupo Financiero Inbursa S.A.B. de CV Series O (a)	30,000	47,768
Grupo Mexico SA de CV Series B	45,200	187,165
Grupo Televisa SA de CV	36,400	59,751

	Shares	Value
Industrias Penoles SA de CV	1,795	\$ 16,620
Kimberly-Clark de Mexico SA de CV Series A	20,600	27,894
Orbia Advance Corp. S.A.B. de CV	14,500	33,933
Promotora y Operadora de Infraestructura S.A.B. de CV	3,115	22,819
Wal-Mart de Mexico SA de CV Series V	73,400	253,056
TOTAL MEXICO		1,940,752
Multi-National – 0.0%		
HKT Trust/HKT Ltd. unit	53,000	71,191
Unibail-Rodamco SE & WFD Unibail-Rodamco NV unit (a)	1,701	86,722
TOTAL MULTI-NATIONAL		157,913
Netherlands – 3.1%		
Adyen BV (a) (b)	449	647,966
Airbus Group NV	8,891	869,628
Akzo Nobel NV	2,637	172,454
Argenx SE ADR (a)	740	280,371
ASM International NV (Netherlands)	558	139,523
ASML Holding NV (Netherlands)	5,891	2,783,132
CNH Industrial NV	14,466	167,059
Davide Campari Milano NV	7,854	82,594
Euronext NV (b)	1,433	116,983
EXOR NV	1,649	102,786
Ferrari NV (Italy)	1,854	340,396
Heineken Holding NV	1,468	106,841
Heineken NV (Bearer)	3,415	310,839
IMCD NV	829	113,763
ING Groep NV (Certificaten Van Aandelen)	56,600	557,601
Koninklijke Ahold Delhaize NV	15,157	394,522
Koninklijke DSM NV	2,535	363,140
Koninklijke KPN NV	50,273	178,878
Koninklijke Philips Electronics NV	12,831	275,206
NN Group NV	4,615	209,605
Prosus NV	12,629	817,774
QIAGEN NV (Germany) (a)	3,354	157,113
Randstad NV	1,832	88,697
RHI Magnesita NV	491	11,900
Stellantis NV (Italy)	32,234	398,329
STMicroelectronics NV (Italy)	9,507	299,709
Universal Music Group NV	19,229	385,273
Wolters Kluwer NV	3,798	368,399
Yandex NV Series A (a) (c)	4,894	16,786
TOTAL NETHERLANDS		10,757,267
New Zealand – 0.2%		
Auckland International Airport Ltd. (a)	17,248	77,345
Chorus Ltd.	6,284	28,336
Contact Energy Ltd.	11,105	50,491
Fisher & Paykel Healthcare Corp.	8,496	106,017
Fletcher Building Ltd.	11,630	36,608
Infratil Ltd.	10,465	50,196
Mercury Nz Ltd.	9,063	31,981
Meridian Energy Ltd.	17,239	50,388
Ryman Healthcare Ltd.	5,987	33,279

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
New Zealand – continued		
Spark New Zealand Ltd.	26,832	\$ 80,438
Summerset Group Holdings Ltd.	3,227	19,348
The a2 Milk Co. Ltd. (a)	10,564	32,527
Xero Ltd. (a)	1,893	100,559
TOTAL NEW ZEALAND		697,513
Norway – 0.6%		
Adevinta ASA Class B (a)	6,047	43,681
Aker ASA (A Shares)	331	25,405
Aker BP ASA	1,804	62,657
Borregaard ASA	1,416	23,030
DNB Bank ASA	13,122	237,555
Entra ASA (b)	2,581	32,362
Equinor ASA	15,601	543,623
Gjensidige Forsikring ASA	2,845	57,624
Kongsberg Gruppen ASA	1,269	45,479
Leroy Seafood Group ASA	3,978	28,251
Mowi ASA	6,585	149,822
NEL ASA (a)	10,596	12,872
Nordic VLSI ASA (a)	2,505	38,860
Norsk Hydro ASA	19,960	112,799
Orkla ASA	10,722	85,891
Salmar ASA	806	56,667
Scatec Solar AS (b)	1,697	14,586
Schibsted ASA:		
(A Shares)	1,052	18,787
(B Shares)	1,458	23,758
Sparebank 1 Sr Bank ASA (primary capital certificate)	2,597	28,133
Sparebanken Midt-Norge	1,828	21,491
Storebrand ASA (A Shares)	6,841	48,687
Telenor ASA	9,255	123,677
TGS ASA	1,795	25,204
Tomra Systems ASA	3,352	62,169
Veidekke ASA	1,490	13,539
Yara International ASA	2,319	96,907
TOTAL NORWAY		2,033,516
Pakistan – 0.0%		
Lucky Cement Ltd. (a)	1,740	3,903
TRG Pakistan Ltd.	5,000	1,890
TOTAL PAKISTAN		5,793
Peru – 0.0%		
Compania de Minas Buenaventura SA sponsored ADR	3,406	22,480
Philippines – 0.2%		
Aboitiz Equity Ventures, Inc.	31,740	27,431
AC Energy Corp.	161,280	23,568
Ayala Corp.	3,560	38,822
Ayala Land, Inc.	83,800	38,839
Bank of the Philippine Islands (BPI)	25,640	39,518
BDO Unibank, Inc.	25,050	50,309

	Shares	Value
Converge ICT Solutions, Inc. (a)	27,500	\$ 10,571
Globe Telecom, Inc.	440	18,137
International Container Terminal Services, Inc.	11,670	39,027
JG Summit Holdings, Inc.	43,031	38,088
Jollibee Food Corp.	6,320	23,387
Manila Electric Co.	4,010	26,238
Metro Pacific Investments Corp.	166,000	10,650
Metropolitan Bank & Trust Co.	25,726	22,350
Monde Nissin Corp. (b)	89,600	21,170
PLDT, Inc.	1,230	37,557
SM Investments Corp.	7,090	100,770
SM Prime Holdings, Inc.	164,600	109,344
Universal Robina Corp.	12,190	24,593
TOTAL PHILIPPINES		700,369
Poland – 0.2%		
Asseco Poland SA	1,066	17,959
Bank Polska Kasa Opieki SA	2,528	45,997
CD Projekt RED SA	998	21,308
Cyfrowy Polsat SA	3,785	17,922
Dino Polska SA (a) (b)	689	49,045
Grupa Lotos SA	1,187	18,202
KGHM Polska Miedz SA (Bearer)	1,952	51,790
Kruk SA	241	12,874
LPP SA	15	30,108
Orange Polska SA	8,686	12,153
PGE Polska Grupa Energetyczna SA (a)	11,221	26,679
Polish Oil & Gas Co. SA	23,005	29,322
Polski Koncern Naftowy Orlen SA	4,189	64,049
Powszechna Kasa Oszczednosci Bank SA	12,382	77,363
Powszechny Zaklad Ubezpieczen SA	8,241	55,131
Santander Bank Polska SA	472	24,541
TOTAL POLAND		554,443
Portugal – 0.1%		
Banco Comercial Portugues SA (Reg.)	107,476	18,584
Energias de Portugal SA	42,844	199,888
Galp Energia SGPS SA Class B	6,492	76,095
Jeronimo Martins SGPS SA	3,941	85,656
REN - Redes Energeticas Nacionais SGPS SA	4,844	14,594
TOTAL PORTUGAL		394,817
Qatar – 0.3%		
Barwa Real Estate Co. (a)	27,150	24,900
Industries Qatar QSC (a)	29,267	128,183
Masraf al Rayan	65,396	74,164
Mesaieed Petrochemical Holding Co. (a)	62,966	43,052
Ooredoo QSC	12,349	26,110
Qatar Aluminum Manufacturing Co. (a)	37,903	17,704
Qatar Electricity & Water Co. (a)	7,710	37,092
Qatar Fuel Co. (a)	6,924	33,938
Qatar Gas Transport Co. Ltd. (Nakilat) (a)	38,557	39,608
Qatar International Islamic Bank QSC (a)	10,910	31,935
Qatar Islamic Bank (a)	17,093	104,433

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value
Qatar – continued		
Qatar National Bank SAQ (a)	64,523	\$ 353,997
The Commercial Bank of Qatar (a)	28,537	53,638
TOTAL QATAR		968,754
Russia – 0.0%		
Alrosa Co. Ltd. (c)	37,350	10,512
Gazprom OAO (c)	183,050	32,405
LUKOIL PJSC (c)	5,452	2,855
Magnit OJSC (c)	1,150	40
MMC Norilsk Nickel PJSC (c)	917	10,318
Mobile TeleSystems OJSC sponsored ADR (c)	6,301	6,276
Novatek PJSC (c)	14,792	699
Polys PJSC (c)	494	1,965
Sberbank of Russia (a) (c)	163,450	1,700
Severstal PAO (c)	2,873	109
Surgutneftegas OJSC (c)	146,500	3,033
Tatneft PAO (c)	23,930	5,035
TOTAL RUSSIA		74,947
Saudi Arabia – 1.0%		
Abdullah Al Othaim Markets Co.	632	17,383
ACWA Power Co.	1,900	75,654
Advanced Polypropylene Co.	1,789	24,508
Al Rajhi Bank	28,443	625,396
Alinma Bank	14,286	127,169
Almarai Co. Ltd.	3,750	52,371
Arabian Internet and Communications Services Co. Ltd.	346	18,240
Bank Al-Jazira	5,723	34,014
Bank Albilad	6,996	81,574
Banque Saudi Fransi	8,644	109,199
Bupa Arabia for Cooperative Insurance Co.	304	12,915
Dar Al Arkan Real Estate Development Co. (a)	7,870	22,569
Dr Sulaiman Al Habib Medical Services Group Co.	1,191	61,516
Emaar The Economic City (a)	9,006	23,715
Etihad Etisalat Co.	5,347	49,877
Jarir Marketing Co.	831	36,012
Mobile Telecommunications Co. Saudi Arabia (a)	6,242	18,699
Mouwasat Medical Services Co.	670	38,035
National Industrialization Co. (a)	4,663	20,033
Qassim Cement Co.	629	13,277
Riyad Bank	19,685	168,409
Sabice Agriculture-Nutrients Co.	2,917	107,130
Sahara International Petrochemical Co.	5,135	68,702
Saudi Airlines Catering Co. (a)	552	10,534
Saudi Arabian Mining Co.	11,832	157,199
Saudi Basic Industries Corp.	13,084	354,291
Saudi Cement Co.	1,123	15,234
Saudi Electricity Co.	11,328	73,062
Saudi Ground Services Co. (a)	1,173	8,269
Saudi Industrial Investment Group	3,133	23,797
Saudi Kayan Petrochemical Co. (a)	10,415	43,802
Saudi Research & Marketing Group (a)	444	22,247
Saudi Telecom Co.	8,765	226,828

	Shares	Value
The Co. for Cooperative Insurance (a)	896	\$ 13,779
The Saudi British Bank	5,255	57,002
The Saudi National Bank	31,840	559,222
The Savola Group	3,687	33,017
United Electronics Co.	434	13,094
Yamama Cement Co. (a)	1,529	10,249
Yanbu Cement Co.	1,167	10,559
Yanbu National Petrochemical Co.	3,964	53,352
TOTAL SAUDI ARABIA		3,491,934
Singapore – 0.9%		
Ascendas Real Estate Investment Trust	48,306	99,095
CapitaLand Investment Ltd.	36,720	100,965
CapitaMall Trust	75,595	118,075
CDL Hospitality Trusts unit	1,065	974
City Developments Ltd.	6,700	39,304
ComfortDelgro Corp. Ltd.	28,800	29,022
DBS Group Holdings Ltd.	26,093	557,432
Flex Ltd. (a)	6,849	99,105
Frasers Centrepoint Trust	15,800	26,043
Frasers Logistics & Industrial Trust	41,300	39,537
Genting Singapore Ltd.	80,000	41,460
Kenon Holdings Ltd.	315	12,616
Keppel Corp. Ltd.	20,600	96,231
Keppel DC (REIT)	18,800	26,658
Mapletree Commercial Trust	31,146	41,026
Mapletree Industrial (REIT)	28,188	52,752
Mapletree Logistics Trust (REIT)	46,196	55,862
Oversea-Chinese Banking Corp. Ltd.	57,985	475,383
SATS Ltd. (a)	9,400	26,387
Singapore Airlines Ltd. (a)	18,950	69,564
Singapore Exchange Ltd.	12,100	82,391
Singapore Technologies Engineering Ltd.	23,100	67,838
Singapore Telecommunications Ltd.	103,500	188,480
Suntec (REIT)	30,700	35,798
United Overseas Bank Ltd.	22,300	421,345
UOL Group Ltd.	6,700	35,494
Venture Corp. Ltd.	3,800	45,486
Wilmar International Ltd.	46,200	134,347
Yangzijiang Financial Holding Ltd. (a)	37,500	11,067
Yangzijiang Shipbuilding Holdings Ltd.	37,500	25,103
TOTAL SINGAPORE		3,054,840
South Africa – 1.0%		
Absa Group Ltd.	10,561	100,840
Anglo American Platinum Ltd.	872	76,085
AngloGold Ashanti Ltd.	6,099	90,053
Aspen Pharmacare Holdings Ltd.	5,456	46,899
Bid Corp. Ltd.	4,914	93,136
Bidvest Group Ltd./The	4,866	62,848
Capitec Bank Holdings Ltd.	1,390	170,359
Clicks Group Ltd.	3,490	58,924
Discovery Ltd. (a)	7,533	59,579
Exxaro Resources Ltd.	3,536	42,961

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value		Shares	Value
South Africa – continued					
FirstRand Ltd.	81,380	\$ 313,185			
Foschini Group Ltd./The	4,710	35,497			
Gold Fields Ltd.	12,922	119,182			
Growthpoint Properties Ltd.	49,005	37,387			
Harmony Gold Mining Co. Ltd.	7,716	24,126			
Impala Platinum Holdings Ltd.	12,343	136,939			
Investec Ltd.	4,429	23,942			
Kumba Iron Ore Ltd.	780	25,287			
Life Healthcare Group Holdings Ltd.	20,166	22,269			
Momentum Metropolitan Holdings	3,063	2,686			
Mr Price Group Ltd.	3,653	40,057			
MTN Group Ltd.	24,914	202,740			
MultiChoice Group Ltd.	6,295	44,765			
Naspers Ltd. Class N	3,161	461,780			
Nedbank Group Ltd.	6,809	87,153			
Ninety One Ltd.	609	1,450			
Northam Platinum Holdings Ltd. (a)	3,494	36,624			
Old Mutual Ltd.	70,224	47,596			
Rand Merchant Insurance Holdings Ltd.	11,700	20,031			
Remgro Ltd.	7,573	60,725			
Sanlam Ltd.	26,486	86,086			
Sappi Ltd. (a)	7,892	26,206			
Sasol Ltd. (a)	8,402	193,742			
Shoprite Holdings Ltd.	7,615	92,781			
Sibanye-Stillwater Ltd.	38,906	96,622			
Spar Group Ltd./The	2,739	23,370			
Standard Bank Group Ltd.	19,820	189,098			
Tiger Brands Ltd.	2,503	21,963			
Vodacom Group Ltd.	10,504	85,061			
Woolworths Holdings Ltd.	15,057	50,327			
TOTAL SOUTH AFRICA		3,410,361			
Spain – 1.5%					
Abertris Infraestructuras SA (a)	363	6,984			
Acciona SA	352	64,738			
ACS Actividades de Construcción y Servicios SA	3,750	90,897			
Aena SME SA (a) (b)	1,078	137,554			
Amadeus IT Holding SA Class A (a)	6,526	365,418			
Banco Bilbao Vizcaya Argentaria SA	96,708	439,304			
Banco de Sabadell SA	81,675	65,101			
Banco Santander SA (Spain)	251,653	712,031			
Bankinter SA	9,228	57,559			
CaixaBank SA	63,096	220,966			
Cellnex Telecom SA (b)	8,286	321,543			
EDP Renováveis SA	3,429	80,924			
Enagas SA	3,656	80,726			
Endesa SA	4,640	87,525			
Ferrovial SA	7,311	185,333			
Grifols SA	4,137	78,188			
Grifols SA ADR	3,828	45,477			
Iberdrola SA	84,884	883,762			
Industria de Diseño Textil SA	16,286	370,107			
International Consolidated Airlines Group SA CDI (a) (d)	35,445	46,627			
Naturgy Energy Group SA	4,776	137,488			
Red Electrica Corporacion SA	6,298	\$ 118,965			
Repsol SA	20,424	301,091			
Siemens Gamesa Renewable Energy SA (a)	3,197	60,277			
Telefonica SA	79,714	406,983			
TOTAL SPAIN					5,365,568
Sweden – 2.1%					
AAK AB	2,537	41,392			
AddTech AB (B Shares)	3,716	48,458			
AFRY AB (B Shares)	1,250	17,156			
Alfa Laval AB	4,381	105,609			
ASSA ABLOY AB (B Shares)	14,386	306,998			
Atlas Copco AB:					
(A Shares)	37,893	354,680			
(B Shares)	22,268	186,202			
Avanza Bank Holding AB	1,689	28,341			
Axfood AB	1,591	45,772			
Beijer Ref AB (B Shares)	3,549	48,535			
Billerud AB	2,594	30,264			
Billerud AB (a)	518	6,076			
Boliden AB	3,990	126,899			
Bravida Holding AB (b)	2,856	24,875			
Castellum AB	4,096	52,633			
Dometic Group AB (b)	4,545	26,658			
Electrolux AB (B Shares)	3,590	48,310			
Elekta AB (B Shares)	4,939	34,115			
Embracer Group AB (a)	9,574	72,991			
Epirac AB:					
(A Shares)	9,169	142,166			
(B Shares)	5,593	75,559			
EQT AB	4,027	82,432			
Ericsson (B Shares)	41,901	312,959			
Essity AB (B Shares)	8,765	228,855			
Evolution AB (b)	2,622	238,395			
Fabege AB	3,900	36,820			
Fastighets AB Balder (a)	9,054	43,377			
Gefinge AB (B Shares)	3,126	72,239			
H&M Hennes & Mauritz AB (B Shares)	10,889	130,697			
Hexagon AB (B Shares)	30,161	315,154			
HEXPOL AB (B Shares)	3,688	31,383			
Holmen AB (B Shares)	1,326	53,780			
Husqvarna AB (B Shares)	5,879	43,240			
Industrivarden AB:					
(A Shares)	2,561	57,630			
(C Shares)	2,655	59,045			
Indutrade AB	3,804	69,370			
Investment AB Latour (B Shares)	1,972	38,998			
Investor AB:					
(A Shares)	8,374	150,335			
(B Shares)	26,443	434,730			
JM AB (B Shares)	781	12,925			
Kinnevik AB (B Shares) (a)	3,487	56,175			
L E Lundbergforetagen AB	911	37,038			
Lifco AB	3,045	48,891			
Lundin Energy Mergerco AB (c)	2,789	108,240			

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value		Shares	Value
Sweden – continued					
Lundin Petroleum AB	2,789	\$ 1,906	Logitech International SA (Reg.)	2,530	\$ 132,165
MIPS AB	363	15,837	Lonza Group AG	1,077	575,266
Nibe Industrier AB (B Shares)	20,492	153,844	Nestle SA (Reg. S)	40,779	4,765,967
Nolato AB (B Shares)	2,808	15,097	Novartis AG	35,252	2,988,687
Nordnet AB	2,421	31,642	Partners Group Holding AG	329	296,450
Nyfosa AB	2,324	17,379	Roche Holding AG:		
Peab AB	2,795	16,339	(Bearer)	392	151,273
Saab AB (B Shares)	1,156	47,755	(participation certificate)	10,177	3,402,170
Sagax AB	2,421	44,658	Schindler Holding AG (participation certificate)	591	107,781
Samhallsbyggnadsbolaget I Norden AB (B Shares) (d)	17,021	28,344	SGS SA (Reg.)	88	201,414
Sandvik AB	15,868	258,603	Sig Group AG	4,806	105,821
Sectra AB (B Shares)	1,850	24,848	Sika AG	2,219	512,228
Securitas AB (B Shares)	4,605	39,668	Sonova Holding AG	769	244,881
Sinch AB (a) (b)	10,043	32,687	Straumann Holding AG	1,664	200,456
Skandinaviska Enskilda Banken AB (A Shares)	23,319	228,865	Swatch Group AG (Bearer)	412	97,866
Skanska AB (B Shares)	5,918	90,710	Swiss Life Holding AG	456	222,113
SKF AB (B Shares)	5,557	82,445	Swiss Prime Site AG	1,105	96,940
SSAB AB (B Shares)	8,978	37,142	Swiss Re Ltd.	4,178	324,288
Storskogen Group AB	13,772	19,481	Swisscom AG	365	201,646
Svenska Cellulosa AB SCA (B Shares)	8,776	131,086	Temenos Group AG	982	83,958
Svenska Handelsbanken AB (A Shares)	22,285	191,292	UBS Group AG	53,618	864,381
Sweco AB (B Shares)	2,940	30,550	VAT Group AG (b)	394	93,934
Swedbank AB (A Shares)	13,502	171,240	Zurich Insurance Group Ltd.	2,171	946,715
Swedish Match Co. AB	22,922	233,863			
Swedish Orphan Biovitrum AB (a)	2,944	63,659	TOTAL SWITZERLAND		20,724,056
Tele2 AB (B Shares)	7,340	83,591			
Telia Co. AB	36,346	139,205	Taiwan – 3.9%		
Thule Group AB (b)	1,364	33,507	Accton Technology Corp.	7,000	56,161
Trelleborg AB (B Shares)	3,465	69,810	Acer, Inc.	44,000	32,119
Viaplay Group AB (B Shares) (a)	1,108	22,735	Advantech Co. Ltd.	6,299	73,316
Vitrolife AB	1,018	23,406	AP Memory Technology Corp.	2,000	14,061
Volvo AB:			ASE Technology Holding Co. Ltd.	50,000	128,503
(A Shares)	2,633	42,366	Asia Cement Corp.	37,000	54,516
(B Shares)	23,235	361,522	ASUSTeK Computer, Inc.	10,000	104,451
Volvo Car AB (d)	7,773	51,639	AUO Corp.	128,000	70,185
Wallenstam AB (B Shares)	5,998	26,238	Capital Securities Corp.	32,000	15,070
Wihlborgs Fastigheter AB	3,824	26,746	Catcher Technology Co. Ltd.	11,000	61,241
			Cathay Financial Holding Co. Ltd.	124,341	212,903
TOTAL SWEDEN		7,376,102	Chang Hwa Commercial Bank	83,619	48,804
			Cheng Loong Corp.	13,000	11,392
Switzerland – 6.0%			Cheng Shin Rubber Industry Co. Ltd.	28,000	33,343
ABB Ltd. (Reg.)	25,870	693,787	Chicony Electronics Co. Ltd.	9,010	22,459
Adecco SA (Reg.)	2,395	81,633	China Airlines Ltd.	39,000	30,831
Alcon, Inc. (Switzerland)	7,232	505,138	China Development Financial Ho	250,000	123,625
ams-OSRAM AG (a)	3,934	35,431	China Petrochemical Development Corp.	55,479	17,916
Baloise Holdings AG	657	107,292	China Steel Corp.	182,000	174,182
Compagnie Financiere Richemont SA Series A	7,570	814,253	Chipbond Technology Corp.	10,000	19,948
Credit Suisse Group AG	36,701	209,484	Chroma ATE, Inc.	6,000	30,881
Geberit AG (Reg.)	519	249,429	Chung Hung Steel Co. Ltd.	12,000	10,839
Givaudan SA	115	404,394	Chunghwa Telecom Co. Ltd.	55,000	225,721
Holcim AG	7,489	321,200	Compal Electronics, Inc.	59,000	45,153
Julius Baer Group Ltd.	3,214	149,098	Compeq Manufacturing Co. Ltd.	15,000	21,899
Kuehne & Nagel International AG	736	174,238	CTBC Financial Holding Co. Ltd.	283,000	238,951
Lindt & Spruengli AG	2	209,710	Delta Electronics, Inc.	28,000	208,632
Lindt & Spruengli AG (participation certificate)	15	152,569	E Ink Holdings, Inc.	13,000	82,433
			E.SUN Financial Holdings Co. Ltd.	193,813	189,073

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value		Shares	Value	
Taiwan – continued						
ECLAT Textile Co. Ltd.	3,000	\$ 41,932		1,560	\$ 33,481	
Elan Microelectronics Corp.	4,000	18,771		81,000	226,158	
Elite Material Co. Ltd.	4,000	24,019		3,000	26,289	
Elite Semiconductor Memory Technology, Inc.	4,000	11,949		17,000	28,250	
eMemory Technology, Inc.	1,000	34,817		3,000	29,569	
ENNOSTAR, Inc.	8,500	14,497		8,000	81,273	
Eternal Materials Co. Ltd.	12,000	13,059		4,000	23,615	
EVA Airways Corp.	35,562	37,862		30,000	57,523	
Evergreen Marine Corp. (Taiwan)	36,675	104,373		2,000	18,233	
Far Eastern International Bank	45,000	17,030		36,000	35,725	
Far Eastern New Century Corp.	56,000	59,905		35,000	47,213	
Far EastOne Telecommunications Co. Ltd.	23,000	64,682		10,000	29,535	
Faraday Technology Corp.	3,000	19,275		1,030	10,949	
Feng Toy Enterprise Co. Ltd.	7,840	46,285		8,000	73,334	
First Financial Holding Co. Ltd.	149,964	132,171		6,000	12,474	
FLEXium Interconnect, Inc.	4,000	11,653		22,000	21,203	
Formosa Chemicals & Fibre Corp.	58,000	145,746		40,000	107,377	
Formosa Petrochemical Corp.	25,000	78,885		7,000	20,439	
Formosa Plastics Corp.	63,000	229,942		7,000	85,478	
Formosa Taffeta Co. Ltd.	14,000	12,551		19,460	48,049	
Foxconn Technology Co. Ltd.	15,000	24,876		7,240	18,899	
Fubon Financial Holding Co. Ltd.	111,812	224,925		201,543	59,391	
Genius Electronic Optical Co. Ltd.	2,000	24,658		3,000	25,684	
Giant Manufacturing Co. Ltd.	5,000	40,367		3,000	25,633	
Gigabyte Technology Co. Ltd.	7,000	20,887		Sino-American Silicon Products, Inc.	8,000	37,945
Global Unichip Corp.	1,000	16,181		Sinopac Financial Holdings Co.	160,680	90,807
GlobalWafers Co. Ltd.	3,000	45,716		Standard Foods Corp.	6,000	9,396
Great Wall Enterprise Co. Ltd.	10,424	16,674		Synnex Technology International Corp.	19,000	34,003
HannStar Display Corp.	35,000	11,950		Ta Chen Stainless Pipe Co. Ltd.	27,323	31,113
Highwealth Construction Corp.	15,500	23,568		Taichung Commercial Bank Co. Ltd.	44,796	20,419
HIWIN Technologies Corp.	4,347	34,876		Taishin Financial Holdings Co. Ltd.	155,386	85,202
Hon Hai Precision Industry Co. Ltd. (Foxconn)	180,600	662,206		Taishin Financial Holdings Co. Ltd. rights 7/13/22 (a) (c)	3,054	0
Hotai Motor Co. Ltd.	5,000	101,928		Taiwan Business Bank	82,443	32,032
HTC Corp. (a)	10,000	16,450		Taiwan Cement Corp.	75,607	100,463
Hua Nan Financial Holdings Co. Ltd.	141,212	107,357		Taiwan Cooperative Financial Holding Co. Ltd.	142,165	128,406
IBF Financial Holdings Co. Ltd.	33,120	16,211		Taiwan Fertilizer Co. Ltd.	11,000	23,645
Innolux Corp.	157,000	63,905		Taiwan High Speed Rail Corp.	31,000	29,251
International Games Systems Co. Ltd.	1,000	25,095		Taiwan Mobile Co. Ltd.	24,000	87,193
Inventec Corp.	44,000	37,225		Taiwan Semiconductor Manufacturing Co. Ltd.	274,000	4,392,181
ITEQ Corp.	4,000	9,661		Taiwan Surface Mounting Technology Co. Ltd.	4,000	12,164
King Yuan Electronics Co. Ltd.	15,000	20,184		Taiwan Union Technology Corp.	3,000	5,641
Kings Town Bank Co. Ltd.	12,000	14,290		Tatung Co. Ltd. (a)	27,000	30,790
Kinsus Interconnect Technology Corp.	4,000	19,174		TECO Electric & Machinery Co. Ltd.	17,000	17,070
Largan Precision Co. Ltd.	1,000	58,028		The Shanghai Commercial & Savings Bank Ltd.	61,000	108,962
Lien Hwa Industrial Corp.	14,095	26,600		Tong Hsing Electronics Industries Ltd.	2,000	13,523
Lite-On Technology Corp.	32,000	62,327		Tripod Technology Corp.	7,000	26,256
Lotes Co. Ltd.	1,019	22,898		Tung Ho Steel Enterprise Corp.	7,370	12,867
Macronix International Co. Ltd.	26,060	31,121		TXC Corp.	3,000	9,153
Makalot Industrial Co. Ltd.	3,203	15,192		Unified-President Enterprises Corp.	69,000	155,515
MediaTek, Inc.	23,000	503,684		Unimicron Technology Corp.	18,000	95,973
Medigen Vaccine Biologics Corp. (a)	3,000	20,688		Union Bank of Taiwan	35,000	18,014
Mega Financial Holding Co. Ltd.	155,000	184,058		United Integrated Services Co.	3,000	14,885
Merida Industry Co. Ltd.	3,000	25,785		United Microelectronics Corp.	168,000	224,612
Micro-Star International Co. Ltd.	10,000	38,181		United Renewable Energy Co. Ltd. (a)	19,248	14,633
MiTAC Holdings Corp.	14,000	12,928		Vanguard International Semiconductor Corp.	13,000	33,586
				Voltronic Power Technology Corp.	1,000	48,609
				momo.com, Inc.	1,560	\$ 33,481
				Nan Ya Plastics Corp.	81,000	226,158
				Nan Ya Printed Circuit Board Corp.	3,000	26,289
				Nanya Technology Corp.	17,000	28,250
				Nien Made Enterprise Co. Ltd.	3,000	29,569
				Novatek Microelectronics Corp.	8,000	81,273
				Oneness Biotech Co. Ltd. (a)	4,000	23,615
				Pegatron Corp.	30,000	57,523
				Phison Electronics Corp.	2,000	18,233
				Pou Chen Corp.	36,000	35,725
				Powerchip Semiconductor Manufacturing Corp.	35,000	47,213
				Powertech Technology, Inc.	10,000	29,535
				Poya International Co. Ltd.	1,030	10,949
				President Chain Store Corp.	8,000	73,334
				Primax Electronics Ltd.	6,000	12,474
				Qisda Corp.	22,000	21,203
				Quanta Computer, Inc.	40,000	107,377
				Radiant Opto-Electronics Corp.	7,000	20,439
				Realtek Semiconductor Corp.	7,000	85,478
				Ruentex Development Co. Ltd.	19,460	48,049
				Ruentex Industries Ltd.	7,240	18,899
				Shin Kong Financial Holding Co. Ltd.	201,543	59,391
				Simplo Technology Co. Ltd.	3,000	25,684
				SINBON Electronics Co. Ltd.	3,000	25,633
				Sino-American Silicon Products, Inc.	8,000	37,945
				Sinopac Financial Holdings Co.	160,680	90,807
				Standard Foods Corp.	6,000	9,396
				Synnex Technology International Corp.	19,000	34,003
				Ta Chen Stainless Pipe Co. Ltd.	27,323	31,113
				Taichung Commercial Bank Co. Ltd.	44,796	20,419
				Taishin Financial Holdings Co. Ltd.	155,386	85,202
				Taishin Financial Holdings Co. Ltd. rights 7/13/22 (a) (c)	3,054	0
				Taiwan Business Bank	82,443	32,032
				Taiwan Cement Corp.	75,607	100,463
				Taiwan Cooperative Financial Holding Co. Ltd.	142,165	128,406
				Taiwan Fertilizer Co. Ltd.	11,000	23,645
				Taiwan High Speed Rail Corp.	31,000	29,251
				Taiwan Mobile Co. Ltd.	24,000	87,193
				Taiwan Semiconductor Manufacturing Co. Ltd.	274,000	4,392,181
				Taiwan Surface Mounting Technology Co. Ltd.	4,000	12,164
				Taiwan Union Technology Corp.	3,000	5,641
				Tatung Co. Ltd. (a)	27,000	30,790
				TECO Electric & Machinery Co. Ltd.	17,000	17,070
				The Shanghai Commercial & Savings Bank Ltd.	61,000	108,962
				Tong Hsing Electronics Industries Ltd.	2,000	13,523
				Tripod Technology Corp.	7,000	26,256
				Tung Ho Steel Enterprise Corp.	7,370	12,867
				TXC Corp.	3,000	9,153
				Unified-President Enterprises Corp.	69,000	155,515
				Unimicron Technology Corp.	18,000	95,973
				Union Bank of Taiwan	35,000	18,014
				United Integrated Services Co.	3,000	14,885
				United Microelectronics Corp.	168,000	224,612
				United Renewable Energy Co. Ltd. (a)	19,248	14,633
				Vanguard International Semiconductor Corp.	13,000	33,586
				Voltronic Power Technology Corp.	1,000	48,609

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value		Shares	Value
Taiwan – continued					
Walsin Lihwa Corp.	33,000	\$ 40,019		32,400	\$ 32,122
Walsin Lihwa Corp. rights (a)	2,308	237		52,300	38,519
Walsin Technology Corp.	5,000	15,087		72,600	7,609
Win Semiconductors Corp.	6,000	38,854		5,400	4,589
Winbond Electronics Corp.	40,000	29,199		CP ALL PCL:	
Wistron Corp.	43,058	38,674		(For. Reg.)	15,500 26,344
Wiwynn Corp.	1,000	23,447		NVDR	48,600 82,600
WPG Holding Co. Ltd.	19,920	36,922		Delta Electronics PCL NVDR	6,600 62,256
XinTec, Inc.	2,000	8,645		Electricity Generating PCL:	
Yageo Corp.	6,000	62,166		(For. Reg.)	1,000 5,000
Yang Ming Marine Transport Corp.	25,000	69,213		NVDR	2,900 14,499
YFY, Inc.	19,000	16,266		Energy Absolute PCL:	
Yuanta Financial Holding Co. Ltd.	176,160	116,741		(For. Reg.)	10,000 23,086
Yulon Finance Corp.	3,000	21,647		NVDR	15,400 35,553
				Global Power Synergy Public Co. Ltd.:	
				(For. Reg.)	1,646 3,007
TOTAL TAIWAN		<u>13,665,066</u>		NVDR	9,400 17,174
				Gulf Energy Development PCL:	
Thailand – 0.6%				(For. Reg.)	24,400 32,139
Advanced Info Service PCL (For. Reg.)	5,200	28,650		NVDR	43,200 56,902
Advanced Information Service PCL NVDR	10,300	56,748		Gunkul Engineering PCL unit	57,900 9,267
Airports of Thailand PCL:				Hana Microelectronics PCL NVDR	9,100 10,504
(For. Reg.) (a)	20,400	41,028		Home Product Center PCL:	
NVDR (a)	42,300	85,073		(For. Reg.)	15,800 5,684
Asset World Corp. PCL NVDR	112,800	15,593		NVDR	38,200 13,742
B. Grimm Power PCL:				Indorama Ventures PCL NVDR	31,300 41,671
(For. Reg.)	2,800	2,776		Intouch Holdings PCL NVDR	15,900 30,852
NVDR	9,800	9,716		IRPC PCL:	
Bangkok Bank PCL NVDR	8,200	30,893		(For. Reg.)	50,700 4,624
Bangkok Chain Hospital PCL unit	17,800	9,429		NVDR	83,700 7,634
Bangkok Commercial Asset Management PCL:				Jay Mart PCL unit	7,900 11,413
(For. Reg.)	3,000	1,479		JMT Network Services PCL:	
NVDR	19,300	9,513		NVDR	9,476 19,662
Bangkok Dusit Medical Services PCL NVDR	56,500	40,011		warrants (a)	432 193
Bangkok Expressway and Metro PCL:				Kasikornbank PCL NVDR	17,400 74,179
(For. Reg.)	76,600	18,986		KCE Electronics PCL NVDR	7,800 13,312
NVDR	27,300	6,767		Kiatnakin Bank PCL:	
Bank of Ayudhya PCL NVDR	24,000	21,925		unit	3,700 6,498
Banpu PCL NVDR	39,400	14,062		(For. Reg.)	1,900 3,337
BCPG PCL NVDR	17,600	5,434		Krung Thai Bank PCL:	
Berli Jucker PCL:				(For. Reg.)	15,100 6,630
unit	11,600	10,679		NVDR	35,500 15,587
(For. Reg.)	3,900	3,590		Krungthai Card PCL:	
BTS Group Holdings PCL NVDR	101,300	24,534		(For. Reg.)	6,500 10,495
Bumrungrad Hospital PCL:				NVDR	8,000 12,917
NVDR	4,800	24,338		Land & House PCL NVDR	51,400 12,158
(For. Reg.)	500	2,535		Minor International PCL:	
Carabao Group PCL:				unit (a)	27,538 26,522
(For. Reg.)	2,200	6,637		warrants 2/15/24 (a)	850 98
NVDR	3,100	9,352		(For. Reg.) (a)	8,810 8,485
Central Pattana PCL:				Muangthai Leasing PCL:	
(For. Reg.)	200	346		(For. Reg.)	5,200 6,297
NVDR	20,300	35,077		NVDR	4,900 5,934
Central Plaza Hotel PCL unit (a)	7,800	9,722		Ngern Tid Lor PCL NVDR	16,046 13,295
Central Retail Corp. PCL:				Osotspa PCL:	
(For. Reg.)	9,141	9,063		(For. Reg.)	4,400 4,269

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
Thailand – continued		
Osotspa PCL: – continued		
NVDR	16,700	\$ 16,202
PTT Exploration and Production PCL:		
(For. Reg.)	11,600	52,410
NVDR	10,000	45,181
PTT Global Chemical PCL:		
(For. Reg.)	800	1,031
NVDR	22,800	29,386
PTT Oil & Retail Business PCL NVDR	42,100	30,410
PTT PCL:		
(For. Reg.)	32,900	31,686
NVDR	90,900	87,546
Ratch Group PCL unit	5,500	5,959
SCB X PCL:		
(For. Reg.)	250	736
NVDR unit	21,700	63,927
SCG Packaging PCL NVDR	17,800	27,984
Siam Cement PCL:		
(For. Reg.)	1,700	18,010
NVDR	2,900	30,723
Siam Global House PCL NVDR	21,119	11,007
Singer Thailand PCL NVDR	5,600	7,019
Sri Trang Agro-Industry PCL NVDR	9,200	5,525
Sri Trang Gloves Thailand PCL NVDR	15,000	6,926
Srisawad Corp. PCL:		
warrants 8/29/25 (a)	200	29
(For. Reg.)	3,200	4,396
NVDR	8,900	12,227
Star Petroleum Refining PCL NVDR	20,500	7,026
Thai Beverage PCL	126,900	58,915
Thai Oil PCL:		
(For. Reg.)	3,000	4,376
NVDR	8,500	12,400
Thai Union Frozen Products PCL:		
(For. Reg.)	13,100	6,345
NVDR	16,500	7,992
Thanachart Capital PCL:		
(For. Reg.)	4,000	4,277
NVDR	4,300	4,598
Thonburi Healthcare Group PCL NVDR	4,800	8,362
TISCO Financial Group PCL:		
(For. Reg.)	2,000	5,014
NVDR	3,700	9,276
TMBThanachart Bank PCL:		
(For. Reg.)	339,372	11,824
NVDR	258,156	8,995
TOA Paint Thailand PCL NVDR	6,400	5,303
Total Access Communication PCL NVDR	9,200	11,597
True Corp. PCL:		
(For. Reg.)	115,300	15,024
NVDR	150,100	19,558
TTW PCL NVDR	20,900	6,275
VGI PCL:		
unit	41,600	5,868
warrants 5/23/27 (a)	9,600	60

	Shares	Value
(For. Reg.)	23,090	\$ 3,257
warrants (For. Reg.) (a)	9,690	60
WHA Corp. PCL NVDR	95,000	8,235
TOTAL THAILAND		2,063,571
Turkey – 0.1%		
AG Anadolu Grubu Holding A/S	1,848	5,252
Akbank TAS	42,297	20,323
Aksa Akirlik Kimya Sanayii	2,253	7,809
Anadolu Efes Biracilik Ve Malt Sanayii A/S	2,566	4,175
Arcelik A/S	3,262	14,169
Aselsan A/S	7,895	10,813
Bera Holding A/S	4,038	3,508
Bim Birlesik Magazalar A/S JSC	6,174	29,906
Coca-Cola Icecek Sanayi A/S	946	7,323
Dogan Sirketler Grubu Holding A/S	16,200	3,378
Emlak Konut Gayrimenkul Yatirim Ortakligi A/S	28,346	4,483
Enerjisa Enerji A/S (b)	4,882	3,978
Enka Insaat ve Sanayi A/S	32,163	33,220
Eregli Demir ve Celik Fabrikalari T.A.S.	19,290	31,366
Ford Otomotiv Sanayi A/S	1,035	16,556
Haci Omer Sabanci Holding A/S	18,495	20,954
Hektas Ticaret A/S (a)	5,489	9,734
Is Gayrimenkul Yatirim Ortakligi A/S (a)	7,846	6,689
Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class D	10,399	7,028
Koc Holding A/S	15,437	33,850
Koza Altin Isletmeleri A/S	558	5,683
Koza Anadolu Metal Madencilik Isletmeleri A/S (a)	3,237	5,007
Logo Yazilim Sanayi Ve Ticar	604	1,379
Migros Turk Ticaret A/S (a)	1,021	2,936
Otokar Otomotiv ve Savunma Sanayi A.S.	73	1,859
Pegasus Hava Tasimaciligi A/S (a)	462	4,733
Petkim Petrokimya Holding A/S (a)	15,989	8,449
Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A/S	4,699	3,708
Sok Marketler Ticaret A/S	5,808	3,988
TAV Havalimanlari Holding A/S (a)	2,952	8,801
Tekfen Holding A/S	3,601	4,664
Tofas Turk Otomobil Fabrikasi A/S	1,799	6,467
Turk Hava Yollari AO (a)	11,591	32,500
Turk Sise ve Cam Fabrikalari A/S	18,087	23,298
Turk Traktor ve Ziraat Makinalari A/S	126	1,644
Turkcell Iletisim Hizmet A/S	16,703	16,211
Turkiye Garanti Bankasi A/S	29,000	24,150
Turkiye Is Bankasi A/S Series C	47,347	12,424
Turkiye Petrol Rafinerileri A/S (a)	1,786	28,302
Turkiye Vakiflar Bankasi TAO (a)	19,915	4,271
Yapi ve Kredi Bankasi A/S	32,755	8,497
TOTAL TURKEY		483,485
United Arab Emirates – 0.4%		
Abu Dhabi Commercial Bank PJSC	40,743	98,277
Abu Dhabi Islamic Bank	21,511	43,923
Abu Dhabi National Oil Co. for Distribution PJSC	40,356	46,365
Aldar Properties PJSC	57,198	69,296

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value
United Kingdom – continued		
United Utilities Group PLC	9,923	\$ 123,524
Vodafone Group PLC	388,986	604,832
Whitbread PLC	2,998	90,913
TOTAL UNITED KINGDOM		<u>32,097,334</u>
United States of America – 0.2%		
Coca-Cola European Partners PLC	2,912	150,288
Farfetch Ltd. Class A (a)	4,712	33,738
Fiverr International Ltd. (a) (d)	436	14,994
JFrog Ltd. (a)	613	12,916
Kolon TissueGene, Inc. unit (a) (c)	120	746
Li Auto, Inc. ADR (a)	3,978	152,397
MagnaChip Semiconductor Corp. (a)	648	9,415
Stratasys Ltd. (a) (d)	931	17,447
Tilray Brands, Inc. Class 2 (a) (d)	1,491	4,652
Yum China Holdings, Inc.	6,216	301,476
TOTAL UNITED STATES OF AMERICA		<u>698,069</u>
TOTAL COMMON STOCKS (Cost \$355,270,881)		330,461,749

Nonconvertible Preferred Stocks – 0.8%

Brazil – 0.4%		
Alpargatas SA (PN)	3,300	12,069
Azul SA (a)	4,000	9,462
Banco Bradesco SA (PN)	75,841	249,255
Bradespar SA (PN)	3,614	17,430
Braskem SA Class A	2,900	20,636
Centrais Eletricas Brasileiras SA (Electrobras) (PN-B)	3,566	31,821
Companhia Energetica de Minas Gerais (CEMIG) (PN)	20,849	41,352
Gerdau SA	16,400	70,038
Itau Unibanco Holding SA	70,700	306,255
Itausa-Investimentos Itau SA (PN)	69,588	110,895
Metalurgica Gerdau SA (PN)	11,200	20,438
Petroleo Brasileiro SA - Petrobras (PN) (non-vtg.)	68,700	366,640
Raizen SA	17,400	15,261
TOTAL BRAZIL		<u>1,271,552</u>
Chile – 0.0%		
Embotelladora Andina SA Class B	4,941	8,818
Sociedad Quimica y Minera de Chile SA (PN-B)	2,081	173,483
TOTAL CHILE		<u>182,301</u>
Colombia – 0.0%		
Bancolombia SA (PN)	6,139	46,878
Grupo Aval Acciones y Valores SA	63,326	11,441
TOTAL COLOMBIA		<u>58,319</u>
Germany – 0.2%		
Henkel AG & Co. KGaA	2,466	152,598

See accompanying notes which are an integral part of the financial statements.

	Shares	Value
Porsche Automobil Holding SE (Germany)	2,230	\$ 148,320
Sartorius AG (non-vtg.)	360	125,779
Volkswagen AG	2,661	358,276
TOTAL GERMANY		<u>784,973</u>
Korea (South) – 0.2%		
Hyundai Motor Co.	434	29,294
Hyundai Motor Co. Series 2	438	29,767
LG Chemical Ltd.	116	21,644
LG Electronics, Inc.	235	7,739
LG Household & Health Care Ltd.	40	10,132
Samsung Electronics Co. Ltd.	12,215	492,789
TOTAL KOREA (SOUTH)		<u>591,365</u>
Russia – 0.0%		
AK Transneft OAO (c)	24	11,782
Sberbank of Russia (Russia) (a) (c)	15,430	162
Surgutneftegas OJSC (c)	105,000	3,091
TOTAL RUSSIA		<u>15,035</u>
TOTAL NONCONVERTIBLE PREFERRED STOCKS (Cost \$3,548,159)		2,903,545

Government Obligations – 0.2%

	Principal Amount
United States of America – 0.2%	
U.S. Treasury Bills, yield at date of purchase 1.23% 1/26/23 (Cost \$595,769) (f)	\$600,000
	<u>591,518</u>

Money Market Funds – 3.4%

	Shares
Fidelity Cash Central Fund 1.58% (g)	11,112,136
Fidelity Securities Lending Cash Central Fund 1.58% (g) (h)	710,120
TOTAL MONEY MARKET FUNDS (Cost \$11,824,549)	<u>11,824,549</u>

TOTAL INVESTMENT IN SECURITIES – 99.4%

(Cost \$371,239,358) **345,781,361**

NET OTHER ASSETS (LIABILITIES) – 0.6%

1,923,242

NET ASSETS – 100%

\$347,704,603

Futures Contracts

	Number of contracts	Expiration Date	Notional Amount	Value	Unrealized Appreciation/ (Depreciation)
Purchased					
Equity Index Contracts					
ICE E-mini MSCI EAFE Index Contracts (United States)	96	Sept. 2022	\$8,911,680	\$ 9,596	\$ 9,596
ICE E-mini MSCI Emerging Markets Index Contracts (United States)	88	Sept. 2022	4,411,880	628	628
TME S&P/TSX 60 Index Contracts (Canada)	6	Sept. 2022	1,065,103	(36,390)	(36,390)

TOTAL FUTURES CONTRACTS

\$ (26,166)

The notional amount of futures purchased as a percentage of Net Assets is 4.2%

Categorizations in the Schedule of Investments are based on country or territory of incorporation.

Legend

- (a) Non-income producing
- (b) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At the end of the period, the value of these securities amounted to \$8,122,099 or 2.3% of net assets.
- (c) Level 3 security
- (d) Security or a portion of the security is on loan at period end.
- (e) Security or a portion of the security purchased on a delayed delivery or when-issued basis.
- (f) Security or a portion of the security was pledged to cover margin requirements for futures contracts. At period end, the value of securities pledged amounted to \$591,518.
- (g) Affiliated fund that is generally available only to investment companies and other accounts managed by Fidelity Investments. The rate quoted is the annualized seven-day yield of the fund at period end. A complete unaudited listing of the fund's holdings as of its most recent quarter end is available upon request. In addition, each Fidelity Central Fund's financial statements are available on the SEC's website or upon request.
- (h) Investment made with cash collateral received from securities on loan.

Affiliated Central Funds

Fiscal year to date information regarding the Fund's investments in Fidelity Central Funds, including the ownership percentage, is presented below.

Fund	Value, beginning of period	Purchases	Sales Proceeds	Dividend Income	Realized Gain/Loss	Change in Unrealized appreciation (depreciation)	Value, end of period	% ownership, end of period
Fidelity Cash Central Fund 1.58%	\$16,086,863	\$48,840,574	\$53,813,079	\$20,998	\$—	\$—	\$11,114,358	0.0%
Fidelity Securities Lending Cash Central Fund 1.58%	1,111,294	13,850,018	14,251,121	12,201	—	—	710,191	0.0%
Total	<u>\$17,198,157</u>	<u>\$62,690,592</u>	<u>\$68,064,200</u>	<u>\$33,199</u>	<u>\$—</u>	<u>\$—</u>	<u>\$11,824,549</u>	

Amounts in the income column in the above table include any capital gain distributions from underlying funds, which are presented in the corresponding line-item in the Statement of Operations, if applicable. Amount for Fidelity Securities Lending Cash Central Fund represents the income earned on investing cash collateral, less rebates paid to borrowers and any lending agent fees associated with the loan, plus any premium payments received for lending certain types of securities.

Investment Valuation

The following is a summary of the inputs used, as of June 30, 2022, involving the Fund's assets and liabilities carried at fair value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used below, please refer to the Investment Valuation section in the accompanying Notes to Financial Statements.

Valuation Inputs at Reporting Date:

Description	Total	Level 1	Level 2	Level 3
Investments in Securities:				
Equities:				
Communication Services	\$ 21,616,964	\$ 9,720,738	\$ 11,872,570	\$ 23,656
Consumer Discretionary	38,610,237	17,760,112	20,850,125	—
Consumer Staples	28,466,043	10,349,511	18,116,492	40
Energy	19,161,001	10,638,053	8,464,048	58,900
Financials	66,328,912	39,338,184	26,880,626	110,102
Health Care	32,240,353	7,864,236	24,351,498	24,619
Industrials	42,663,302	20,511,359	22,151,943	—
Information Technology	36,446,277	18,211,970	18,234,307	—

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments (Unaudited) – continued

Valuation Inputs at Reporting Date:

Description	Total	Level 1	Level 2	Level 3
Materials	\$ 27,344,369	\$ 17,345,269	\$ 9,976,196	\$ 22,904
Real Estate	9,475,222	7,538,082	1,915,807	21,333
Utilities	11,012,614	6,341,649	4,670,965	—
Government Obligations	591,518	—	591,518	—
Money Market Funds	11,824,549	11,824,549	—	—
Total Investments in Securities:	<u>\$345,781,361</u>	<u>\$177,443,712</u>	<u>\$168,076,095</u>	<u>\$261,554</u>
Derivative Instruments:				
Assets				
Futures Contracts	\$ 10,224	\$ 10,224	\$ —	\$ —
Total Assets	\$ 10,224	\$ 10,224	\$ —	\$ —
Liabilities				
Futures Contracts	\$ (36,390)	\$ (36,390)	\$ —	\$ —
Total Liabilities	\$ (36,390)	\$ (36,390)	\$ —	\$ —
Total Derivative Instruments:	<u>\$ (26,166)</u>	<u>\$ (26,166)</u>	<u>\$ —</u>	<u>\$ —</u>

The following is a reconciliation of Investments in Securities for which Level 3 inputs were used in determining value:

Investments in Securities:

Beginning Balance	\$ 127,828
Net Realized Gain (Loss) on Investment Securities	(2,961)
Net Unrealized Gain (Loss) on Investment Securities	(3,568,846)
Cost of Purchases	203,473
Proceeds of Sales	(92,006)
Amortization/Accretion	—
Transfers into Level 3	3,640,290
Transfers out of Level 3	(46,224)
Ending Balance	<u>\$ 261,554</u>
The change in unrealized gain (loss) for the period attributable to Level 3 securities held at June 30, 2022	\$ (3,576,033)

The information used in the above reconciliation represents fiscal year to date activity for any Investments in Securities identified as using Level 3 inputs at either the beginning or the end of the current fiscal period. Transfers into Level 3 were attributable to a lack of observable market data resulting from decreases in market activity, decreases in liquidity, security restructurings or corporate actions. Transfers out of Level 3 were attributable to observable market data becoming available for those securities. Cost of purchases and proceeds of sales may include securities received and/or delivered through in-kind transactions. Transfers in or out of Level 3 represent the beginning value of any Security or Instrument where a change in the pricing level occurred from the beginning to the end of the period. The cost of purchases and the proceeds of sales may include securities received or delivered through corporate actions or exchanges. Realized and unrealized gains (losses) disclosed in the reconciliation are included in Net Gain (Loss) on the Fund's Statement of Operations.

Value of Derivative Instruments

The following table is a summary of the Fund's value of derivative instruments by primary risk exposure as of June 30, 2022. For additional information on derivative instruments, please refer to the Derivative Instruments section in the accompanying Notes to Financial Statements.

Primary Risk Exposure / Derivative Type

	Value	
	Asset	Liability
Equity Risk		
Futures Contracts ^(a)	\$10,224	\$ (36,390)
Total Equity Risk	<u>10,224</u>	<u>(36,390)</u>
Total Value of Derivatives	<u>\$10,224</u>	<u>\$ (36,390)</u>

(a) Reflects gross cumulative appreciation (depreciation) on futures contracts as presented in the Schedule of Investments. In the Statement of Assets and Liabilities, the period end daily variation margin is included in receivable or payable for daily variation margin on futures contracts, and the net cumulative appreciation (depreciation) is included in Total accumulated earnings (loss).

See accompanying notes which are an integral part of the financial statements.

VIP International Index Portfolio

Financial Statements

Statement of Assets and Liabilities

June 30, 2022
(Unaudited)

Assets

Investment in securities, at value (including securities loaned of \$672,745) — See accompanying schedule:

Unaffiliated issuers (cost \$359,414,809)	\$ 333,956,812	
Fidelity Central Funds (cost \$11,824,549)	<u>11,824,549</u>	
Total Investment in Securities (cost \$371,239,358)		\$ 345,781,361
Segregated cash with brokers for derivative instruments		172,392
Foreign currency held at value (cost \$1,276,683)		1,266,163
Receivable for investments sold		50
Receivable for fund shares sold		248,084
Dividends receivable		901,979
Reclaims receivable		483,899
Interest receivable		14
Distributions receivable from Fidelity Central Funds		11,151
Other receivables		<u>260</u>
Total assets		348,865,353

Liabilities

Payable for investments purchased		
Regular delivery	\$ 12,009	
Delayed delivery	3,335	
Payable for fund shares redeemed	205,885	
Accrued management fee	32,749	
Distribution and service plan fees payable	9,305	
Payable for daily variation margin on futures contracts	71,115	
Other affiliated payables	17,863	
Deferred taxes	98,266	
Collateral on securities loaned	<u>710,223</u>	
Total liabilities		1,160,750

Net Assets

\$ 347,704,603

Net Assets consist of:

Paid in capital	\$ 385,513,127
Total accumulated earnings (loss)	<u>(37,808,524)</u>

Net Assets

\$ 347,704,603

Net Asset Value and Maximum Offering Price

Initial Class:

Net Asset Value, offering price and redemption price per share (\$299,513,374 ÷ 32,154,014 shares) \$ 9.31

Service Class:

Net Asset Value, offering price and redemption price per share (\$7,075,299 ÷ 760,618 shares) \$ 9.30

Service Class 2:

Net Asset Value, offering price and redemption price per share (\$41,115,930 ÷ 4,434,374 shares) \$ 9.27

See accompanying notes which are an integral part of the financial statements.

Financial Statements – continued

Statement of Operations

		Six months ended June 30, 2022 (Unaudited)
Investment Income		
Dividends		\$ 7,165,881
Non-Cash dividends		646,534
Interest		1,531
Income from Fidelity Central Funds (including \$12,201 from security lending)		33,199
Income before foreign taxes withheld		7,847,145
Less foreign taxes withheld		(766,533)
Total income		<u>7,080,612</u>
Expenses		
Management fee	\$ 217,125	
Transfer agent fees	118,432	
Distribution and service plan fees	64,822	
Independent trustees' fees and expenses	683	
Interest	1,568	
Total expenses before reductions	402,630	
Expense reductions	(171)	
Total expenses after reductions		<u>402,459</u>
Net investment income (loss)		<u>6,678,153</u>
Realized and Unrealized Gain (Loss)		
Net realized gain (loss) on:		
Investment securities:		
Unaffiliated issuers (net of foreign taxes of \$80,549)	(10,097,847)	
Foreign currency transactions	(115,711)	
Futures contracts	(3,052,933)	
Total net realized gain (loss)		(13,266,491)
Change in net unrealized appreciation (depreciation) on:		
Investment securities:		
Unaffiliated issuers (net of decrease in deferred foreign taxes of \$302,825)	(73,109,203)	
Assets and liabilities in foreign currencies	(46,177)	
Futures contracts	(347,939)	
Total change in net unrealized appreciation (depreciation)		<u>(73,503,319)</u>
Net gain (loss)		<u>(86,769,810)</u>
Net increase (decrease) in net assets resulting from operations		<u>\$ (80,091,657)</u>

Statement of Changes in Net Assets

	Six months ended June 30, 2022 (Unaudited)	Year ended December 31, 2021
Increase (Decrease) in Net Assets		
Operations		
Net investment income (loss)	\$ 6,678,153	\$ 9,088,217
Net realized gain (loss)	(13,266,491)	(2,090,469)
Change in net unrealized appreciation (depreciation)	(73,503,319)	17,538,633
Net increase (decrease) in net assets resulting from operations	<u>(80,091,657)</u>	<u>24,536,381</u>
Distributions to shareholders	—	(11,831,501)
Share transactions — net increase (decrease)	(12,472,711)	193,467,951
Total increase (decrease) in net assets	<u>(92,564,368)</u>	<u>206,172,831</u>
Net Assets		
Beginning of period	440,268,971	234,096,140
End of period	<u>\$ 347,704,603</u>	<u>\$ 440,268,971</u>

See accompanying notes which are an integral part of the financial statements.

Financial Highlights

VIP International Index Portfolio Initial Class

	Six months ended (Unaudited) June 30, 2022	Years ended December 31, 2021	2020	2019	2018 ^A
Selected Per-Share Data					
Net asset value, beginning of period	\$ 11.45	\$ 10.95	\$ 10.03	\$ 8.45	\$ 10.00
Income from Investment Operations					
Net investment income (loss) ^{B,C}	.18	.28	.20	.27	.15
Net realized and unrealized gain (loss)	(2.32)	.56	.87	1.54	(1.60)
Total from investment operations	(2.14)	.84	1.07	1.81	(1.45)
Distributions from net investment income	—	(.30)	(.15)	(.21)	(.10)
Distributions from net realized gain	—	(.04)	^D	(.02)	(.01)
Total distributions	—	(.34)	(.15)	(.23)	(.10) ^E
Net asset value, end of period	\$ 9.31	\$ 11.45	\$ 10.95	\$ 10.03	\$ 8.45
Total Return ^{F,G,H}	(18.69)%	7.72%	10.69%	21.53%	(14.47)%
Ratios to Average Net Assets ^{C,I,J}					
Expenses before reductions	.17% ^K	.17%	.17%	.17%	.17% ^K
Expenses net of fee waivers, if any	.17% ^K	.17%	.17%	.17%	.17% ^K
Expenses net of all reductions	.17% ^K	.17%	.17%	.17%	.17% ^K
Net investment income (loss)	3.42% ^K	2.38%	2.08%	2.88%	2.27% ^K
Supplemental Data					
Net assets, end of period (000 omitted)	\$ 299,513	\$ 346,107	\$ 213,113	\$ 125,050	\$ 55,494
Portfolio turnover rate ^L	27% ^K	18%	10%	4%	5% ^K

^A For the period April 17, 2018 (commencement of operations) through December 31, 2018.

^B Calculated based on average shares outstanding during the period.

^C Net investment income (loss) is affected by the timing of the declaration of dividends by any underlying mutual funds or exchange-traded funds (ETFs). Net investment income (loss) of any such underlying funds is not included in the Fund's net investment income (loss) ratio.

^D Amount represents less than \$.005 per share.

^E Total distributions per share do not sum due to rounding.

^F Total returns for periods of less than one year are not annualized.

^G Total returns do not reflect charges attributable to your insurance company's separate account. Inclusion of these charges would reduce the total returns shown.

^H Total returns would have been lower if certain expenses had not been reduced during the applicable periods shown.

^I Fees and expenses of any underlying mutual funds or exchange-traded funds (ETFs) are not included in the Fund's expense ratio. The Fund indirectly bears its proportionate share of these expenses. For additional expense information related to investments in Fidelity Central Funds, please refer to the "Investments in Fidelity Central Funds" note found in the Notes to Financial Statements section of the most recent Annual or Semi-Annual report.

^J Expense ratios reflect operating expenses of the class. Expenses before reductions do not reflect amounts reimbursed, waived, or reduced through arrangements with the investment adviser, brokerage services, or other offset arrangements, if applicable, and do not represent the amount paid by the class during periods when reimbursements, waivers or reductions occur.

^K Annualized

^L Amount does not include the portfolio activity of any underlying mutual funds or exchange-traded funds (ETFs).

See accompanying notes which are an integral part of the financial statements.

Financial Highlights – continued

VIP International Index Portfolio Service Class

	Six months ended (Unaudited) June 30, 2022	Years ended December 31, 2021	2020	2019 ^A
Selected Per-Share Data				
Net asset value, beginning of period	\$ 11.44	\$ 10.94	\$ 10.02	\$ 9.48
Income from Investment Operations				
Net investment income (loss) ^{B,C}	.18	.27	.18	.16
Net realized and unrealized gain (loss)	(2.32)	.56	.88	.61
Total from investment operations	(2.14)	.83	1.06	.77
Distributions from net investment income	—	(.29)	(.14)	(.20)
Distributions from net realized gain	—	(.04)	— ^D	(.02)
Total distributions	—	(.33)	(.14)	(.23) ^E
Net asset value, end of period	\$ 9.30	\$ 11.44	\$ 10.94	\$ 10.02
Total Return ^{F,G,H}	(18.71)%	7.65%	10.60%	8.15%
Ratios to Average Net Assets ^{C,I,J}				
Expenses before reductions	.27% ^K	.27%	.27%	.27% ^K
Expenses net of fee waivers, if any	.27% ^K	.27%	.27%	.27% ^K
Expenses net of all reductions	.27% ^K	.27%	.27%	.27% ^K
Net investment income (loss)	3.32% ^K	2.28%	1.98%	2.90% ^K
Supplemental Data				
Net assets, end of period (000 omitted)	\$ 7,075	\$ 54,755	\$ 5,832	\$ 4,701
Portfolio turnover rate ^L	27% ^K	18%	10%	4% ^K

^A For the period April 11, 2019 (commencement of sale of shares) through December 31, 2019.

^B Calculated based on average shares outstanding during the period.

^C Net investment income (loss) is affected by the timing of the declaration of dividends by any underlying mutual funds or exchange-traded funds (ETFs). Net investment income (loss) of any such underlying funds is not included in the Fund's net investment income (loss) ratio.

^D Amount represents less than \$.005 per share.

^E Total distributions per share do not sum due to rounding.

^F Total returns for periods of less than one year are not annualized.

^G Total returns do not reflect charges attributable to your insurance company's separate account. Inclusion of these charges would reduce the total returns shown.

^H Total returns would have been lower if certain expenses had not been reduced during the applicable periods shown.

^I Fees and expenses of any underlying mutual funds or exchange-traded funds (ETFs) are not included in the Fund's expense ratio. The Fund indirectly bears its proportionate share of these expenses. For additional expense information related to investments in Fidelity Central Funds, please refer to the "Investments in Fidelity Central Funds" note found in the Notes to Financial Statements section of the most recent Annual or Semi-Annual report.

^J Expense ratios reflect operating expenses of the class. Expenses before reductions do not reflect amounts reimbursed, waived, or reduced through arrangements with the investment adviser, brokerage services, or other offset arrangements, if applicable, and do not represent the amount paid by the class during periods when reimbursements, waivers or reductions occur.

^K Annualized

^L Amount does not include the portfolio activity of any underlying mutual funds or exchange-traded funds (ETFs).

See accompanying notes which are an integral part of the financial statements.

VIP International Index Portfolio Service Class 2

	Six months ended (Unaudited) June 30, 2022	Years ended December 31, 2021	2020	2019	2018 ^A
Selected Per-Share Data					
Net asset value, beginning of period	\$ 11.41	\$ 10.92	\$ 10.02	\$ 8.46	\$ 10.00
Income from Investment Operations					
Net investment income (loss) ^{B,C}	.16	.25	.17	.25	.13
Net realized and unrealized gain (loss)	(2.30)	.56	.87	1.53	(1.58)
Total from investment operations	(2.14)	.81	1.04	1.78	(1.45)
Distributions from net investment income	—	(.28)	(.13)	(.20)	(.08)
Distributions from net realized gain	—	(.04)	— ^D	(.02)	(.01)
Total distributions	—	(.32)	(.14) ^E	(.22)	(.09)
Net asset value, end of period	\$ 9.27	\$ 11.41	\$ 10.92	\$ 10.02	\$ 8.46
Total Return ^{F,G,H}	(18.76)%	7.48%	10.34%	21.16%	(14.55)%
Ratios to Average Net Assets ^{I,J}					
Expenses before reductions	.42% ^K	.42%	.42%	.42%	.42% ^K
Expenses net of fee waivers, if any	.42% ^K	.42%	.42%	.42%	.42% ^K
Expenses net of all reductions	.42% ^K	.42%	.42%	.42%	.42% ^K
Net investment income (loss)	3.17% ^K	2.13%	1.83%	2.63%	2.02% ^K
Supplemental Data					
Net assets, end of period (000 omitted)	\$ 41,116	\$ 39,406	\$ 15,151	\$ 5,590	\$ 846
Portfolio turnover rate ^L	27% ^K	18%	10%	4%	5% ^K

^A For the period April 17, 2018 (commencement of operations) through December 31, 2018.

^B Calculated based on average shares outstanding during the period.

^C Net investment income (loss) is affected by the timing of the declaration of dividends by any underlying mutual funds or exchange-traded funds (ETFs). Net investment income (loss) of any such underlying funds is not included in the Fund's net investment income (loss) ratio.

^D Amount represents less than \$.005 per share.

^E Total distributions per share do not sum due to rounding.

^F Total returns for periods of less than one year are not annualized.

^G Total returns do not reflect charges attributable to your insurance company's separate account. Inclusion of these charges would reduce the total returns shown.

^H Total returns would have been lower if certain expenses had not been reduced during the applicable periods shown.

^I Fees and expenses of any underlying mutual funds or exchange-traded funds (ETFs) are not included in the Fund's expense ratio. The Fund indirectly bears its proportionate share of these expenses. For additional expense information related to investments in Fidelity Central Funds, please refer to the "Investments in Fidelity Central Funds" note found in the Notes to Financial Statements section of the most recent Annual or Semi-Annual report.

^J Expense ratios reflect operating expenses of the class. Expenses before reductions do not reflect amounts reimbursed, waived, or reduced through arrangements with the investment adviser, brokerage services, or other offset arrangements, if applicable, and do not represent the amount paid by the class during periods when reimbursements, waivers or reductions occur.

^K Annualized

^L Amount does not include the portfolio activity of any underlying mutual funds or exchange-traded funds (ETFs).

See accompanying notes which are an integral part of the financial statements.

Notes to Financial Statements (Unaudited)

For the period ended June 30, 2022

1. Organization.

VIP Total Market Index Portfolio, VIP Extended Market Index Portfolio and VIP International Index Portfolio (the Funds) are funds of Variable Insurance Products Fund II (the Trust). Each Fund is authorized to issue an unlimited number of shares. The Trust is registered under the Investment Company Act of 1940, as amended (the 1940 Act), as an open-end management investment company organized as a Massachusetts business trust. Shares of each Fund may only be purchased by insurance companies for the purpose of funding variable annuity or variable life insurance contracts. Each Fund offers the following classes of shares: Initial Class, Service Class and Service Class 2 shares. All classes have equal rights and voting privileges, except for matters affecting a single class.

2. Investments in Fidelity Central Funds.

Funds may invest in Fidelity Central Funds, which are open-end investment companies generally available only to other investment companies and accounts managed by the investment adviser and its affiliates. The Schedule of Investments lists any Fidelity Central Funds held as an investment as of period end, but does not include the underlying holdings of each Fidelity Central Fund. An investing fund indirectly bears its proportionate share of the expenses of the underlying Fidelity Central Funds.

Based on its investment objective, each Fidelity Central Fund may invest or participate in various investment vehicles or strategies that are similar to those of the investing fund. These strategies are consistent with the investment objectives of the investing fund and may involve certain economic risks which may cause a decline in value of each of the Fidelity Central Funds and thus a decline in the value of the investing fund.

Fidelity Central Fund	Investment Manager	Investment Objective	Investment Practices	Expense Ratio ^(a)
Fidelity Money Market Central Funds	Fidelity Management & Research Company LLC (FMR)	Each fund seeks to obtain a high level of current income consistent with the preservation of capital and liquidity.	Short-term Investments	Less than .005%

(a) Expenses expressed as a percentage of average net assets and are as of each underlying Central Fund's most recent annual or semi-annual shareholder report.

A complete unaudited list of holdings for each Fidelity Central Fund is available upon request or at the Securities and Exchange Commission website at www.sec.gov. In addition, the financial statements of the Fidelity Central Funds which contain the significant accounting policies (including investment valuation policies) of those funds, and are not covered by the Report of Independent Registered Public Accounting Firm, are available on the Securities and Exchange Commission website or upon request.

3. Significant Accounting Policies.

Each Fund is an investment company and applies the accounting and reporting guidance of the Financial Accounting Standards Board (FASB) Accounting Standards Codification Topic 946 *Financial Services — Investment Companies*. The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP), which require management to make certain estimates and assumptions at the date of the financial statements. Actual results could differ from those estimates. Subsequent events, if any, through the date that the financial statements were issued have been evaluated in the preparation of the financial statements. Each Fund's Schedule of Investments lists any underlying mutual funds or exchange-traded funds (ETFs) but does not include the underlying holdings of these funds. The following summarizes the significant accounting policies of each Fund:

Investment Valuation. Investments are valued as of 4:00 p.m. Eastern time on the last calendar day of the period. The Board of Trustees (the Board) has delegated the day to day responsibility for the valuation of each Fund's investments to the Fair Value Committee (the Committee) established by each Fund's investment adviser. In accordance with valuation policies and procedures approved by the Board, each Fund attempts to obtain prices from one or more third party pricing vendors or brokers to value its investments. When current market prices, quotations or currency exchange rates are not readily available or reliable, investments will be fair valued in good faith by the Committee, in accordance with procedures adopted by the Board. Factors used in determining fair value vary by investment type and may include market or investment specific events, changes in interest rates and credit quality. The frequency with which these procedures are used cannot be predicted and they may be utilized to a significant extent. The Committee oversees each Fund's valuation policies and procedures and reports to the Board on the Committee's activities and fair value determinations. The Board monitors the appropriateness of the procedures used in valuing each Fund's investments and ratifies the fair value determinations of the Committee.

Each Fund categorizes the inputs to valuation techniques used to value its investments into a disclosure hierarchy consisting of three levels as shown below:

- Level 1 — unadjusted quoted prices in active markets for identical investments
- Level 2 — other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, etc.)
- Level 3 — unobservable inputs (including the Fund's own assumptions based on the best information available)

Valuation techniques used to value each Fund's investments by major category are as follows:

Equity securities, including restricted securities, for which market quotations are readily available, are valued at the last reported sale price or official closing price as reported by a third party pricing vendor on the primary market or exchange on which they are traded and are categorized as Level 1 in the hierarchy. In the event there were no sales during the day or closing prices are not available, securities are valued at the last quoted bid price or may be valued using the last available price and are generally categorized as Level 2 in the hierarchy. For foreign equity securities, when market or security specific events arise, comparisons to the valuation of American Depositary Receipts (ADRs), futures contracts, ETFs and certain indexes as well as quoted prices for similar securities may be used and would be categorized as Level 2 in the hierarchy. For equity securities, including restricted securities, where observable inputs are limited, assumptions about market activity and risk are used and these securities may be categorized as Level 3 in the hierarchy.

Debt securities, including restricted securities, are valued based on evaluated prices received from third party pricing vendors or from brokers who make markets in such securities. U.S. government and government agency obligations are valued by pricing vendors who utilize matrix pricing which considers yield or price of bonds of comparable quality, coupon, maturity and type or by broker-supplied prices. When independent prices are unavailable or unreliable, debt securities may be valued utilizing pricing methodologies which consider similar factors that would be used by third party pricing vendors. Debt securities are generally categorized as Level 2 in the hierarchy but may be Level 3 depending on the circumstances.

Futures contracts are valued at the settlement price established each day by the board of trade or exchange on which they are traded and are categorized as Level 1 in the hierarchy. Investments in open-end mutual funds, including the Fidelity Central Funds, are valued at their closing net asset value (NAV) each business day and are categorized as Level 1 in the hierarchy.

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. The aggregate value of investments by input level as of June 30, 2022, as well as a roll forward of Level 3 investments, is included at the end of each Fund's Schedule of Investments.

Foreign Currency. Certain Funds may use foreign currency contracts to facilitate transactions in foreign-denominated securities. Gains and losses from these transactions may arise from changes in the value of the foreign currency or if the counterparties do not perform under the contracts' terms.

Foreign-denominated assets, including investment securities, and liabilities are translated into U.S. dollars at the exchange rates at period end. Purchases and sales of investment securities, income and dividends received, and expenses denominated in foreign currencies are translated into U.S. dollars at the exchange rate in effect on the transaction date.

The effects of exchange rate fluctuations on investments are included with the net realized and unrealized gain (loss) on investment securities. Other foreign currency transactions resulting in realized and unrealized gain (loss) are disclosed separately.

Investment Transactions and Income. For financial reporting purposes, the Funds' investment holdings and NAV include trades executed through the end of the last business day of the period. The NAV per share for processing shareholder transactions is calculated as of the close of business of the New York Stock Exchange (NYSE), normally 4:00 p.m. Eastern time and includes trades executed through the end of the prior business day. Gains and losses on securities sold are determined on the basis of identified cost and for certain Funds include proceeds received from litigation. Commissions paid to certain brokers with whom the investment adviser, or its affiliates, places trades on behalf of a fund include an amount in addition to trade execution, which may be rebated back to a fund. Any such rebates are included in net realized gain (loss) on investments in the Statement of Operations. Dividend income is recorded on the ex-dividend date, except for certain dividends from foreign securities where the ex-dividend date may have passed, which are recorded as soon as the Funds are informed of the ex-dividend date. Non-cash dividends included in dividend income, if any, are recorded at the fair market value of the securities received. Income and capital gain distributions from Fidelity Central Funds, if any, are recorded on the ex-dividend date. Certain distributions received by the Funds represent a return of capital or capital gain. The Funds determine the components of these distributions subsequent to the ex-dividend date, based upon receipt of tax filings or other correspondence relating to the underlying investment. These distributions are recorded as a reduction of cost of investments and/or as a realized gain. Interest income is accrued as earned and includes coupon interest and amortization of premium and accretion of discount on debt securities as applicable. Investment income is recorded net of foreign taxes withheld where recovery of such taxes is uncertain. Funds may file withholding tax reclaims in certain jurisdictions to recover a portion of amounts previously withheld. Any withholding tax reclaims income is included in the Statement of Operations in foreign taxes withheld. Any receivables for withholding tax reclaims are included in the Statement of Assets and Liabilities in reclaims receivable.

Class Allocations and Expenses. Investment income, realized and unrealized capital gains and losses, common expenses of a fund, and certain fund-level expense reductions, if any, are allocated daily on a pro-rata basis to each class based on the relative net assets of each class to the total net assets of a fund. Each class differs with respect to transfer agent and distribution and service plan fees incurred, as applicable. Certain expense reductions may also differ by class, if applicable. For the reporting period, the allocated portion of income and expenses to each class as a percent of its average net assets may vary due to the timing of recording these transactions in relation to fluctuating net assets of the classes. Expenses directly attributable to a fund are charged to that fund. Expenses attributable to more than one fund are allocated among the respective funds on the basis of relative net assets or other appropriate methods. Expenses included in the accompanying financial statements reflect the expenses of that fund and do not include any expenses associated with any underlying mutual funds or exchange-traded funds. Although not included in a fund's expenses, a fund indirectly bears its proportionate share of these expenses through the net asset value of each underlying mutual fund or exchange-traded fund. Expense estimates are accrued in the period to which they relate and adjustments are made when actual amounts are known.

Income Tax Information and Distributions to Shareholders. Each year, each Fund intends to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code, including distributing substantially all of its taxable income and realized gains. As a result, no provision for U.S. Federal income taxes is required. Each Fund files a U.S. federal tax return, in addition to state and local tax returns as required. Each Fund's federal income tax returns are subject to examination by the Internal Revenue Service (IRS) for a period of three fiscal years after they are filed. State and local tax returns may be subject to examination for an additional fiscal year depending on the jurisdiction. Foreign taxes are provided for based on each Fund's understanding of the tax rules and rates that exist in the foreign markets in which it invests. VIP International Index Portfolio is subject to a tax imposed on capital gains by certain countries in which it invests. An estimated deferred tax liability for net unrealized appreciation on the applicable securities is included in Deferred taxes on each applicable Fund's Statement of Assets & Liabilities.

Distributions are declared and recorded on the ex-dividend date. Income and capital gain distributions are declared separately for each class. Income and capital gain distributions are determined in accordance with income tax regulations, which may differ from GAAP.

Capital accounts within the financial statements are adjusted for permanent book-tax differences. These adjustments have no impact on net assets or the results of operations. Capital accounts are not adjusted for temporary book-tax differences which will reverse in a subsequent period.

Book-tax differences are primarily due to futures contracts, foreign currency transactions, certain foreign taxes, certain deemed distributions, passive foreign investment companies (PFIC), partnerships, capital loss carryforwards and losses deferred due to wash sales and excise tax regulations.

Notes to Financial Statements (Unaudited) – continued

As of period end, the cost and unrealized appreciation (depreciation) in securities, and derivatives if applicable, for federal income tax purposes were as follows for each Fund:

	Tax cost	Gross unrealized appreciation	Gross unrealized depreciation	Net unrealized appreciation (depreciation)
VIP Total Market Index Portfolio	\$503,506,613	\$83,777,320	\$ (66,721,155)	\$ 17,056,165
VIP Extended Market Index Portfolio	178,371,556	20,637,491	(34,120,693)	(13,483,202)
VIP International Index Portfolio	379,027,738	31,746,904	(65,019,447)	(33,272,543)

Certain of the Funds elected to defer to the next fiscal year capital losses recognized during the period November 1, 2021 to December 31, 2021, and ordinary losses recognized during the period November 1, 2021 to December 31, 2021. Loss deferrals were as follows:

	Capital losses	Ordinary losses
VIP International Index Portfolio	(44,341)	(115,511)

Delayed Delivery Transactions and When-Issued Securities. During the period, certain Funds transacted in securities on a delayed delivery or when-issued basis. Payment and delivery may take place after the customary settlement period for that security. The price of the underlying securities and the date when the securities will be delivered and paid for are fixed at the time the transaction is negotiated. Securities purchased on a delayed delivery or when-issued basis are identified as such in the Schedule of Investments. Compensation for interest forgone in the purchase of a delayed delivery or when-issued debt security may be received. With respect to purchase commitments, each applicable Fund identifies securities as segregated in its records with a value at least equal to the amount of the commitment. Payables and receivables associated with the purchases and sales of delayed delivery securities having the same coupon, settlement date and broker are offset. Delayed delivery or when-issued securities that have been purchased from and sold to different brokers are reflected as both payables and receivables in the Statement of Assets and Liabilities under the caption “Delayed delivery”, as applicable. Losses may arise due to changes in the value of the underlying securities or if the counterparty does not perform under the contract’s terms, or if the issuer does not issue the securities due to political, economic, or other factors.

Restricted Securities (including Private Placements). Funds may invest in securities that are subject to legal or contractual restrictions on resale. These securities generally may be resold in transactions exempt from registration or to the public if the securities are registered. Disposal of these securities may involve time-consuming negotiations and expense, and prompt sale at an acceptable price may be difficult. Information regarding restricted securities held at period end is included at the end of the Schedule of Investments, if applicable.

4. Derivative Instruments.

Risk Exposures and the Use of Derivative Instruments. Investment objectives allow a fund to enter into various types of derivative contracts, including futures contracts. Derivatives are investments whose value is primarily derived from underlying assets, indices or reference rates and may be transacted on an exchange or over-the-counter (OTC). Derivatives may involve a future commitment to buy or sell a specified asset based on specified terms, to exchange future cash flows at periodic intervals based on a notional principal amount, or for one party to make one or more payments upon the occurrence of specified events in exchange for periodic payments from the other party.

Derivatives were used to increase returns and to manage exposure to certain risks as defined below. The success of any strategy involving derivatives depends on analysis of numerous economic factors, and if the strategies for investment do not work as intended, the objectives may not be achieved.

Derivatives were used to increase or decrease exposure to the following risk(s):

Equity Risk Equity risk relates to the fluctuations in the value of financial instruments as a result of changes in market prices (other than those arising from interest rate risk or foreign exchange risk), whether caused by factors specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment.

Funds are also exposed to additional risks from investing in derivatives, such as liquidity risk and counterparty credit risk. Liquidity risk is the risk that a fund will be unable to close out the derivative in the open market in a timely manner. Counterparty credit risk is the risk that the counterparty will not be able to fulfill its obligation to a fund. Exchange-traded contracts are not covered by the ISDA Master Agreement; however counterparty credit risk related to these contracts may be mitigated by the protection provided by the exchange on which they trade.

Investing in derivatives may involve greater risks than investing in the underlying assets directly and, to varying degrees, may involve risk of loss in excess of any initial investment and collateral received and amounts recognized in the Statement of Assets and Liabilities. In addition, there may be the risk that the change in value of the derivative contract does not correspond to the change in value of the underlying instrument.

Futures Contracts. A futures contract is an agreement between two parties to buy or sell a specified underlying instrument for a fixed price at a specified future date. Futures contracts were used to manage exposure to the stock market.

Upon entering into a futures contract, a fund is required to deposit either cash or securities (initial margin) with a clearing broker in an amount equal to a certain percentage of the face value of the contract. Futures contracts are marked-to-market daily and subsequent daily payments are made or received by a fund depending on the daily fluctuations in the value of the futures contracts and are recorded as unrealized appreciation or (depreciation). This receivable and/or payable, if any, is included in daily variation margin on futures contracts in the Statement of Assets and Liabilities. Realized gain or (loss) is recorded upon the expiration or closing of a futures contract. The net realized gain (loss) and change in net unrealized appreciation (depreciation) on futures contracts during the period is presented in the Statement of Operations.

Any open futures contracts at period end are presented in the Schedule of Investments under the caption "Futures Contracts". The notional amount at value reflects each contract's exposure to the underlying instrument or index at period end, and is representative of volume of activity during the period unless an average notional amount is presented. Any securities deposited to meet initial margin requirements are identified in the Schedule of Investments. Any cash deposited to meet initial margin requirements is presented as segregated cash with brokers for derivative instruments in the Statement of Assets and Liabilities.

5. Purchases and Sales of Investments.

Purchases and sales of securities, other than short-term securities, U.S. government securities and in-kind transactions, as applicable, are noted in the table below.

	Purchases (\$)	Sales (\$)
VIP Total Market Index Portfolio	72,118,127	8,077,240
VIP Extended Market Index Portfolio	27,931,442	23,266,085
VIP International Index Portfolio	51,572,818	55,823,131

6. Fees and Other Transactions with Affiliates.

Management Fee and Expense Contract. Fidelity Management & Research Company LLC (the investment adviser) and its affiliates provide the Funds with investment management related services for which the Funds pay a monthly management fee. The management fee is based on an annual rate of .06%, .07% and .11% of VIP Total Market Index Portfolio's, VIP Extended Market Index Portfolio's and VIP International Index Portfolio's average net assets, respectively. Under the management contract, the investment adviser pays all other fund-level expenses, except the compensation of the independent Trustees and certain miscellaneous expenses such as proxy and shareholder meeting expenses.

In addition, under the expense contract, the investment adviser pays class-level expenses as necessary so that the total expenses do not exceed certain amounts of each class' average net assets on an annual basis with certain exceptions, as noted in the following table:

	Initial Class	Service Class	Service Class 2
VIP Total Market Index Portfolio	.12%	.22%	.37%
VIP Extended Market Index Portfolio	.13%	.23%	.38%
VIP International Index Portfolio	.17%	.27%	.42%

Sub-Adviser. Geode Capital Management, LLC (Geode), serves as sub-adviser for the Fund. Geode provides discretionary investment advisory services to the Fund and is paid by the investment adviser for providing these services.

Distribution and Service Plan Fees. In accordance with Rule 12b-1 of the 1940 Act, the Funds have adopted separate 12b-1 Plans for each Service Class of shares. Each Service Class pays Fidelity Distributors Company LLC (FDC), an affiliate of the investment adviser, a service fee. For the period, the service fee is based on an annual rate of .10% of Service Class' average net assets and .25% of Service Class 2's average net assets.

For the period, total fees, all of which were reallocated to insurance companies for the distribution of shares and providing shareholder support services were as follows:

	Service Class	Service Class 2	Total
VIP Total Market Index Portfolio	\$ 195	\$24,019	\$24,214
VIP Extended Market Index Portfolio	11,443	7,730	19,173
VIP International Index Portfolio	13,585	51,237	64,822

Transfer Agent Fees. Fidelity Investments Institutional Operations Company LLC (FIIOC), an affiliate of the investment adviser, is the transfer, dividend disbursing and shareholder servicing agent for each class of the Funds. For each Fund, FIIOC receives asset-based fees based on each class's average net assets for transfer agent services, typesetting, and printing and mailing of shareholder reports, excluding mailing of proxy statements, equal to an annual rate of .06% of average net assets. Under the expense contract, each class of each Fund pays a portion of the transfer agent fees equal to an annual rate of .06% of class-level average net assets. For the period, the total transfer agent fees paid by each applicable class were as follows:

	Amount
VIP Total Market Index Portfolio	
Initial Class	\$159,853
Service Class	117
Service Class 2	5,765
	<u>\$165,735</u>
VIP Extended Market Index Portfolio	
Initial Class	\$ 43,453
Service Class	6,866
Service Class 2	1,855
	<u>\$ 52,174</u>

Notes to Financial Statements (Unaudited) – continued

	Amount
VIP International Index Portfolio	
Initial Class	\$ 97,984
Service Class	8,151
Service Class 2	12,297
	<u>\$118,432</u>

Interfund Lending Program. Pursuant to an Exemptive Order issued by the Securities and Exchange Commission (the SEC), each Fund, along with other registered investment companies having management contracts with Fidelity Management & Research Company LLC (FMR), or other affiliated entities of FMR, may participate in an interfund lending program. This program provides an alternative credit facility allowing each Fund to borrow from, or lend money to, other participating affiliated funds. At period end, there were no interfund loans outstanding. Activity in this program during the period for which loans were outstanding was as follows:

	Borrower or Lender	Average Loan Balance	Weighted Average Interest Rate	Interest Expense
VIP International Index Portfolio	Borrower	\$24,975,250	.57%	\$1,568

Interfund Trades. Funds may purchase from or sell securities to other Fidelity Funds under procedures adopted by the Board. The procedures have been designed to ensure these interfund trades are executed in accordance with Rule 17a-7 of the 1940 Act. Any interfund trades are included within the respective purchases and sales amounts shown in the Purchases and Sales of Investments note. During the period, there were no interfund trades.

7. Committed Line of Credit.

Certain Funds participate with other funds managed by the investment adviser or an affiliate in a \$4.25 billion credit facility (the “line of credit”) to be utilized for temporary or emergency purposes to fund shareholder redemptions or for other short-term liquidity purposes. The commitment fees on the pro-rata portion of the line of credit are borne by the investment adviser. During the period, there were no borrowings on this line of credit.

8. Security Lending.

Funds lend portfolio securities from time to time in order to earn additional income. Lending agents are used, including National Financial Services (NFS), an affiliate of the investment adviser. Pursuant to a securities lending agreement, NFS will receive a fee, which is capped at 9.9% of a fund’s daily lending revenue, for its services as lending agent. A fund may lend securities to certain qualified borrowers, including NFS. On the settlement date of the loan, a fund receives collateral (in the form of U.S. Treasury obligations, letters of credit and/or cash) against the loaned securities and maintains collateral in an amount not less than 100% of the market value of the loaned securities during the period of the loan. The market value of the loaned securities is determined at the close of business of a fund and any additional required collateral is delivered to a fund on the next business day. A fund or borrower may terminate the loan at any time, and if the borrower defaults on its obligation to return the securities loaned because of insolvency or other reasons, a fund may apply collateral received from the borrower against the obligation. A fund may experience delays and costs in recovering the securities loaned. Any cash collateral received is invested in the Fidelity Securities Lending Cash Central Fund. Any loaned securities are identified as such in the Schedule of Investments, and the value of loaned securities and cash collateral at period end, as applicable, are presented in the Statement of Assets and Liabilities. Security lending income represents the income earned on investing cash collateral, less rebates paid to borrowers and any lending agent fees associated with the loan, plus any premium payments received for lending certain types of securities. Security lending income is presented in the Statement of Operations as a component of income from Fidelity Central Funds. Affiliated security lending activity, if any, was as follows:

	Total Security Lending Fees Paid to NFS	Security Lending Income From Securities Loaned to NFS	Value of Securities Loaned to NFS at Period End
VIP Total Market Index Portfolio	\$2,057	\$3,519	\$126,427
VIP Extended Market Index Portfolio	\$4,602	\$2,401	\$100,163
VIP International Index Portfolio	\$1,257	\$ 4	\$ —

9. Expense Reductions.

Through arrangements with each applicable Fund’s custodian, credits realized as a result of certain uninvested cash balances were used to reduce each applicable Fund’s or class’ expenses. All of the applicable expense reductions are noted in the table below.

	Custodian credits
VIP Total Market Index Portfolio	\$ 9
VIP Extended Market Index Portfolio	10
VIP International Index Portfolio	171

10. Distributions to Shareholders.

Distributions to shareholders of each class were as follows:

	Six months ended June 30, 2022	Year ended December 31, 2021
VIP Total Market Index Portfolio		
Distributions to shareholders		
Initial Class	\$876,721	\$ 8,379,105
Service Class	621	6,012
Service Class 2	23,736	167,185
Total	<u>\$901,078</u>	<u>\$ 8,552,302</u>
VIP Extended Market Index Portfolio		
Distributions to shareholders		
Initial Class	\$630,465	\$10,126,103
Service Class	89,584	1,456,112
Service Class 2	26,845	434,038
Total	<u>\$746,894</u>	<u>\$12,016,253</u>
VIP International Index Portfolio		
Distributions to shareholders		
Initial Class	\$ —	\$ 9,498,100
Service Class	—	1,368,737
Service Class 2	—	964,664
Total	<u>\$ —</u>	<u>\$11,831,501</u>

11. Share Transactions.

Transactions for each class of shares were as follows and may contain in-kind transactions:

	Shares Six months ended June 30, 2022	Shares Year ended December 31, 2021	Dollars Six months ended June 30, 2022	Dollars Year ended December 31, 2021
VIP Total Market Index Portfolio				
Initial Class				
Shares sold	4,481,278	16,107,339	\$ 70,393,248	\$ 251,542,725
Reinvestment of distributions	54,556	499,913	876,721	8,371,105
Shares redeemed	(1,612,651)	(2,322,433)	(25,227,596)	(38,259,250)
Net increase (decrease)	<u>2,923,183</u>	<u>14,284,819</u>	<u>\$ 46,042,373</u>	<u>\$ 221,654,580</u>
Service Class				
Shares sold	16,414	256	\$ 253,293	\$ 4,109
Reinvestment of distributions	25	235	409	3,922
Shares redeemed	(14,794)	(1,337)	(224,731)	(22,705)
Net increase (decrease)	<u>1,645</u>	<u>(846)</u>	<u>\$ 28,971</u>	<u>\$ (14,674)</u>
Service Class 2				
Shares sold	1,166,479	584,607	\$ 18,604,141	\$ 9,347,805
Reinvestment of distributions	1,425	9,397	22,836	157,391
Shares redeemed	(164,395)	(130,263)	(2,540,897)	(2,079,811)
Net increase (decrease)	<u>1,003,509</u>	<u>463,741</u>	<u>\$ 16,086,080</u>	<u>\$ 7,425,385</u>
VIP Extended Market Index Portfolio				
Initial Class				
Shares sold	1,247,464	5,862,146	\$ 16,003,053	\$ 84,604,654
Reinvestment of distributions	47,944	740,754	630,465	10,126,103
Shares redeemed	(1,385,059)	(2,868,856)	(17,560,730)	(42,270,166)
Net increase (decrease)	<u>(89,651)</u>	<u>3,734,044</u>	<u>\$ (927,212)</u>	<u>\$ 52,460,591</u>

Notes to Financial Statements (Unaudited) – continued

	Shares Six months ended June 30, 2022	Shares Year ended December 31, 2021	Dollars Six months ended June 30, 2022	Dollars Year ended December 31, 2021
Service Class				
Shares sold	1,083,972	585,531	\$ 14,141,395	\$ 8,448,733
Reinvestment of distributions	6,783	106,016	89,057	1,447,118
Shares redeemed	(814,188)	(495,757)	(10,494,665)	(7,092,707)
Net increase (decrease)	<u>276,567</u>	<u>195,790</u>	<u>\$ 3,735,787</u>	<u>\$ 2,803,144</u>
Service Class 2				
Shares sold	102,950	305,309	\$ 1,278,356	\$ 4,463,939
Reinvestment of distributions	1,863	28,848	24,444	393,782
Shares redeemed	(109,933)	(209,643)	(1,400,386)	(3,045,816)
Net increase (decrease)	<u>(5,120)</u>	<u>124,514</u>	<u>\$ (97,586)</u>	<u>\$ 1,811,905</u>
VIP International Index Portfolio				
Initial Class				
Shares sold	3,315,370	17,235,095	\$ 34,708,465	\$ 197,206,493
Reinvestment of distributions	–	844,990	–	9,443,500
Shares redeemed	(1,387,921)	(7,314,839)	(14,555,472)	(85,185,022)
Net increase (decrease)	<u>1,927,449</u>	<u>10,765,246</u>	<u>\$ 20,152,993</u>	<u>\$ 121,464,971</u>
Service Class				
Shares sold	400,778	4,870,837	\$ 4,237,152	\$ 55,197,048
Reinvestment of distributions	–	122,419	–	1,365,276
Shares redeemed	(4,424,955)	(741,353)	(47,048,491)	(8,537,763)
Net increase (decrease)	<u>(4,024,177)</u>	<u>4,251,903</u>	<u>\$ (42,811,339)</u>	<u>\$ 48,024,561</u>
Service Class 2				
Shares sold	1,441,158	2,339,068	\$ 14,918,293	\$ 27,165,655
Reinvestment of distributions	–	86,460	–	962,387
Shares redeemed	(459,753)	(359,378)	(4,732,658)	(4,149,623)
Net increase (decrease)	<u>981,405</u>	<u>2,066,150</u>	<u>\$ 10,185,635</u>	<u>\$ 23,978,419</u>

12. Other.

A fund's organizational documents provide former and current trustees and officers with a limited indemnification against liabilities arising in connection with the performance of their duties to the fund. In the normal course of business, a fund may also enter into contracts that provide general indemnifications. A fund's maximum exposure under these arrangements is unknown as this would be dependent on future claims that may be made against a fund. The risk of material loss from such claims is considered remote.

13. Coronavirus (COVID-19) Pandemic.

An outbreak of COVID-19 first detected in China during December 2019 has since spread globally and was declared a pandemic by the World Health Organization during March 2020. Developments that disrupt global economies and financial markets, such as the COVID-19 pandemic, may magnify factors that affect the Funds' performance.

Shareholder Expense Example

As a shareholder, you incur two types of costs: (1) transaction costs, which may include sales charges (loads) on purchase payments or redemption proceeds, as applicable and (2) ongoing costs, which generally include management fees, distribution and/or service (12b-1) fees and other Fund expenses. This Example is intended to help you understand your ongoing costs (in dollars) of investing in a fund and to compare these costs with the ongoing costs of investing in other mutual funds.

The Example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period (January 1, 2022 to June 30, 2022).

Actual Expenses

The first line of the accompanying table provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000.00 (for example, an \$8,600 account value divided by \$1,000.00 = 8.6), then multiply the result by the number in the first line for a class/Fund under the heading entitled "Expenses Paid During Period" to estimate the expenses you paid on your account during this period. If any fund is a shareholder of any underlying mutual funds or exchange-traded funds (ETFs) (the Underlying Funds), such fund indirectly bears its proportional share of the expenses of the Underlying Funds in addition to the direct expenses incurred presented in the table. These fees and expenses are not included in the annualized expense ratio used to calculate the expense estimate in the table below. The estimate of expenses does not include any fees or other expenses of any variable annuity or variable life insurance product. If they were, the estimate of expenses you paid during the period would be higher, and your ending account value would be lower.

Hypothetical Example for Comparison Purposes

The second line of the accompanying table provides information about hypothetical account values and hypothetical expenses based on the actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in the Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds. If any fund is a shareholder of any Underlying Funds, such fund indirectly bears its proportional share of the expenses of the Underlying Funds in addition to the direct expenses as presented in the table. These fees and expenses are not included in the annualized expense ratio used to calculate the expense estimate in the table below. The estimate of expenses does not include any fees or other expenses of any variable annuity or variable life insurance product. If they were, the estimate of expenses you paid during the period would be higher, and your ending account value would be lower.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transaction costs. Therefore, the second line of the table is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

	Annualized Expense Ratio- ^A	Beginning Account Value January 1, 2022	Ending Account Value June 30, 2022	Expenses Paid During Period- ^B January 1, 2022 to June 30, 2022
VIP Total Market Index Portfolio				
Initial Class	.12%			
Actual		\$1,000.00	\$788.60	\$.53
Hypothetical- ^C		\$1,000.00	\$1,024.20	\$.60
Service Class	.22%			
Actual		\$1,000.00	\$788.60	\$.98
Hypothetical- ^C		\$1,000.00	\$1,023.70	\$1.10
Service Class 2	.37%			
Actual		\$1,000.00	\$787.60	\$1.64
Hypothetical- ^C		\$1,000.00	\$1,022.96	\$1.86
VIP Extended Market Index Portfolio				
Initial Class	.13%			
Actual		\$1,000.00	\$783.40	\$.57
Hypothetical- ^C		\$1,000.00	\$1,024.15	\$.65
Service Class	.23%			
Actual		\$1,000.00	\$782.40	\$1.02
Hypothetical- ^C		\$1,000.00	\$1,023.65	\$1.15
Service Class 2	.38%			
Actual		\$1,000.00	\$782.20	\$1.68
Hypothetical- ^C		\$1,000.00	\$1,022.91	\$1.91
VIP International Index Portfolio				
Initial Class	.17%			
Actual		\$1,000.00	\$813.10	\$.76
Hypothetical- ^C		\$1,000.00	\$1,023.95	\$.85
Service Class	.27%			
Actual		\$1,000.00	\$812.90	\$1.21
Hypothetical- ^C		\$1,000.00	\$1,023.46	\$1.35
Service Class 2	.42%			
Actual		\$1,000.00	\$812.40	\$1.89
Hypothetical- ^C		\$1,000.00	\$1,022.71	\$2.11

^A Annualized expense ratio reflects expenses net of applicable fee waivers.

Shareholder Expense Example – continued

- ^B Expenses are equal to the annualized expense ratio, multiplied by the average account value over the period, multiplied by 181/365 (to reflect the one-half year period). The fees and expenses of any Underlying Funds are not included in each annualized expense ratio.
- ^C 5% return per year before expenses

Board Approval of Investment Advisory Contracts and Management Fees

VIP Extended Market Index Portfolio

VIP International Index Portfolio

VIP Total Market Index Portfolio

Each year, the Board of Trustees, including the Independent Trustees (together, the Board), votes on the renewal of the management contract with Fidelity Management & Research Company LLC (FMR) and the sub-advisory agreement (Sub-Advisory Agreement) for each fund with Geode Capital Management, LLC (Geode) (together, the Advisory Contracts). FMR and Geode are referred to herein as the Investment Advisers. The Board, assisted by the advice of fund counsel and Independent Trustees' counsel, requests and considers a broad range of information relevant to the renewal of the Advisory Contracts throughout the year.

The Board meets regularly and, at each of its meetings, covers an extensive agenda of topics and materials and considers factors that are relevant to its annual consideration of the renewal of each fund's Advisory Contracts, including the services and support provided to each fund and its shareholders. The Board has established various standing committees (Committees), each composed of and chaired by Independent Trustees with varying backgrounds, to which the Board has assigned specific subject matter responsibilities in order to enhance effective decision-making by the Board. The Board, acting directly and through its Committees, requests and receives information concerning the annual consideration of the renewal of each fund's Advisory Contracts. The Board also meets as needed to review matters specifically related to the Board's annual consideration of the renewal of the Advisory Contracts. Members of the Board may also meet with trustees of other Fidelity funds through joint ad hoc committees to discuss certain matters relevant to all of the Fidelity funds.

At its May 2022 meeting, the Board unanimously determined to renew each fund's Advisory Contracts. In reaching its determination, the Board considered all factors it believed relevant, including (i) the nature, extent, and quality of the services provided to each fund and its shareholders (including the investment performance of each fund); (ii) the competitiveness relative to peer funds of the management fee and the total expense ratio of a representative class (Initial Class) of each fund; (iii) the total costs of the services provided by and the profits realized by Fidelity and Geode from their respective relationships with each fund; and (iv) the extent to which, if any, economies of scale exist and are realized as each fund grows, and whether any economies of scale are appropriately shared with fund shareholders.

In considering whether to renew the Advisory Contracts for each fund, the Board reached a determination, with the assistance of fund counsel and Independent Trustees' counsel and through the exercise of its business judgment, that the renewal of the Advisory Contracts was in the best interests of each fund and its shareholders and that the compensation payable under the Advisory Contracts was fair and reasonable. The Board's decision to renew the Advisory Contracts was not based on any single factor, but rather was based on a comprehensive consideration of all the information provided to the Board at its meetings throughout the year. The Board, in reaching its determination to renew the Advisory Contracts, was aware that shareholders of each fund have a broad range of investment choices available to them, including a wide choice among funds offered by Fidelity's competitors, and that each fund's shareholders, who have the opportunity to review and weigh the disclosure provided by the fund in its prospectus and other public disclosures, have chosen to invest in that fund, which is part of the Fidelity family of funds.

Nature, Extent, and Quality of Services Provided. The Board considered staffing as it relates to the funds, including the backgrounds of investment personnel of Fidelity and Geode, and also considered the funds' investment objectives, strategies, and related investment philosophies. The Independent Trustees also had discussions with senior management of Fidelity's investment operations and investment groups and with senior management of Geode. The Board considered the structure of the investment personnel compensation programs and whether the structures provide appropriate incentives to act in the best interests of each fund. Additionally, the Board considered the portfolio managers' investments, if any, in the funds that they manage. The Board also considered the steps Fidelity and Geode have taken to ensure the continued provision of high quality services to the Fidelity funds during the COVID-19 pandemic, including the expansion of staff in client facing positions to maintain service levels in periods of high volumes and volatility.

The Trustees also discussed with representatives of Fidelity, at meetings throughout the year, Fidelity's role in, among other things, overseeing compliance with federal securities laws and other applicable requirements by Geode with respect to the funds and monitoring and overseeing the performance and investment capabilities of Geode. The Trustees considered that the Board had received from Fidelity periodic reports about its oversight and due diligence processes, as well as periodic reports regarding the performance of Geode.

The Board also considered the nature, extent and quality of services provided by Geode. The Trustees noted that under the Sub-Advisory Agreement, subject to oversight by Fidelity, Geode is responsible for, among other things, identifying investments and arranging for execution of portfolio transactions to implement each fund's investment strategy. In addition, the Trustees noted that Geode is responsible for providing such reporting as may be requested by Fidelity to fulfill its oversight responsibilities discussed above.

Resources Dedicated to Investment Management and Support Services. The Board and the Fund Oversight and Research Committees reviewed the general qualifications and capabilities of Fidelity's and Geode's investment staffs, including their size, education, experience, and resources, as well as Fidelity's and Geode's approach to recruiting, training, managing, and compensating investment personnel. The Board considered that Fidelity's and Geode's investment professionals have extensive resources, tools and capabilities so as to provide competitive investment results over time, and that those professionals also have access to sophisticated tools that permit them to assess portfolio construction and risk and performance attribution characteristics continuously. Additionally, in its deliberations, the Board considered Fidelity's and Geode's trading, risk management, compliance, and technology and operations capabilities and resources, which are integral parts of the investment management process.

Shareholder and Administrative Services. The Board considered (i) the nature, extent, quality, and cost of advisory, administrative, and shareholder services performed by the Investment Advisers and their affiliates under the Advisory Contracts and by FMR's affiliates under separate agreements covering transfer agency, pricing and bookkeeping, and securities lending services for each fund; (ii) the nature and extent of the supervision of third party service providers, principally custodians, subcustodians, and pricing vendors; and (iii) the resources devoted to, and the record of compliance with, each fund's compliance policies and procedures. The Board also reviewed the allocation of fund brokerage, including allocations to brokers affiliated with the Investment Advisers.

The Board noted that the growth of fund assets over time across the complex allows Fidelity to reinvest in the development of services designed to enhance the value and convenience of the Fidelity funds as investment vehicles. These services include 24-hour access to account information and market information over the Internet and through telephone representatives, investor education materials, and asset allocation tools. The Board also considered that it reviews customer service metrics such as telephone response times, continuity of services on the website and metrics addressing services at Fidelity Investor Centers.

Board Approval of Investment Advisory Contracts and Management Fees – continued

Investment in a Large Fund Family. The Board considered the benefits to shareholders of investing in a Fidelity fund, including the benefits of investing in a fund that is part of a large family of funds offering a variety of investment disciplines and providing a large variety of mutual fund investor services. The Board noted that Fidelity had taken, or had made recommendations that resulted in the Fidelity funds taking, a number of actions over the previous year that benefited particular funds, including: (i) continuing to dedicate additional resources to Fidelity’s investment research process, which includes meetings with management of issuers of securities in which the funds invest; (ii) continuing efforts to enhance Fidelity’s global research capabilities; (iii) launching new funds and ETFs with innovative structures, strategies and pricing and making other enhancements to meet client needs; (iv) launching new share classes of existing funds; (v) eliminating purchase minimums and broadening eligibility requirements for certain funds and share classes; (vi) reducing management fees and total expenses for certain target date funds and classes and index funds; (vii) lowering expenses for certain existing funds and classes by implementing or lowering expense caps; (viii) rationalizing product lines and gaining increased efficiencies from fund mergers and liquidations; (ix) continuing to develop, acquire and implement systems and technology to improve services to the funds and shareholders, strengthen information security, and increase efficiency; and (x) continuing to implement enhancements to further strengthen Fidelity’s product line to increase investors’ probability of success in achieving their investment goals, including retirement income goals.

Investment Performance. The Board considered whether each fund has operated in accordance with its investment objective, as well as its record of compliance with its investment restrictions and its performance history.

The Board took into account discussions that occur at Board meetings throughout the year with representatives of the Investment Advisers about fund investment performance. In this regard the Board noted that as part of regularly scheduled fund reviews and other reports to the Board on fund performance, the Board considers annualized return information for each fund for different time periods, measured against the securities market index the fund seeks to track. The Board also periodically considers each fund’s tracking error versus its benchmark index. In its evaluation of fund investment performance, the Board gave particular attention to information indicating changes in performance of certain Fidelity funds for specific time periods and discussed with the Investment Advisers the reasons for any overperformance or underperformance.

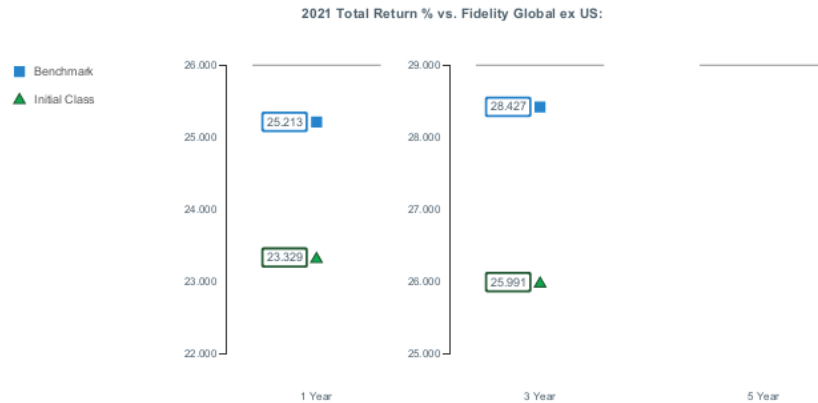
In addition to reviewing absolute and relative fund performance, the Independent Trustees periodically consider the appropriateness of fund performance metrics in evaluating the results achieved. In general, the Independent Trustees believe that an index fund’s performance should be evaluated based on net performance (after fees and expenses) of the representative class compared to a fund’s benchmark index, over appropriate time periods taking into account relevant factors including the following: general market conditions; the characteristics of the fund’s benchmark index; the extent to which statistical sampling is employed; any securities lending revenues; and fund cash flows and other factors.

The Independent Trustees recognize that shareholders evaluate performance on a net basis over their own holding periods, for which one-, three-, and five-year periods are often used as a proxy. For this reason, the performance information reviewed by the Board also included net total return information for each fund and its benchmark index for the most recent one- and three-year periods ended September 30, 2021, as shown below. Peer groups are not shown below because each fund does not generally utilize a peer group for performance comparison purposes.

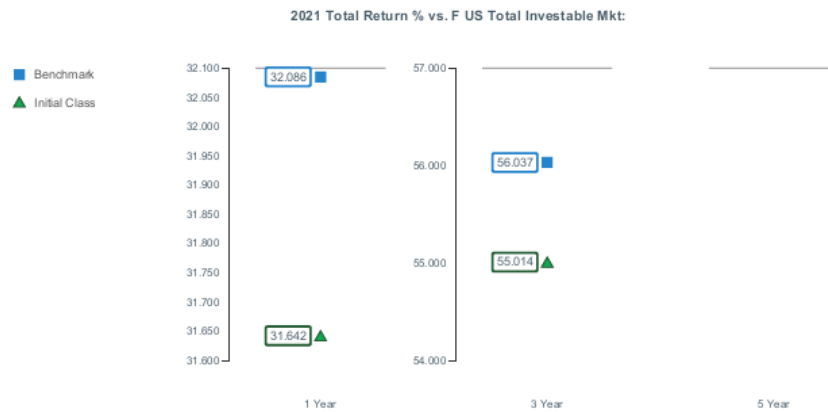
VIP Extended Market Index Portfolio



VIP International Index Portfolio



VIP Total Market Index Portfolio



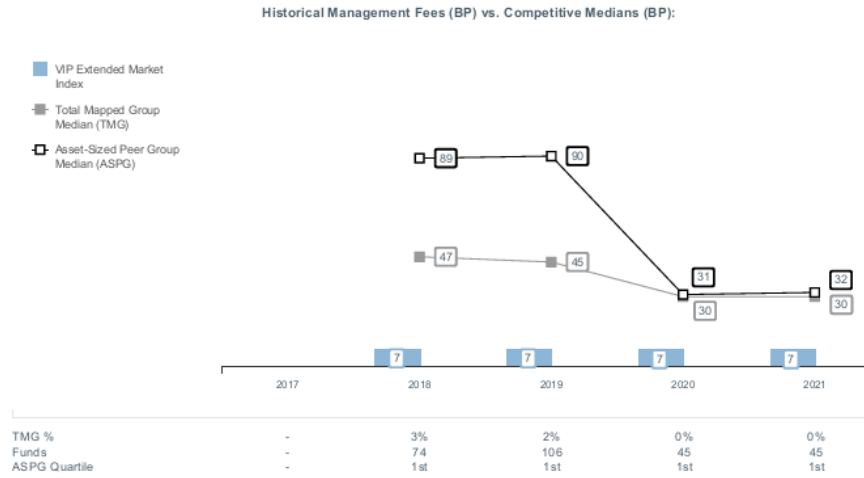
Based on its review, the Board concluded that the nature, extent, and quality of services provided to each fund under the Advisory Contracts should continue to benefit the shareholders of each fund.

Competitiveness of Management Fee and Total Expense Ratio. The Board considered each fund’s management fee and total expense ratio compared to “mapped groups” of competitive funds and classes created for the purpose of facilitating the Trustees’ competitive analysis of management fees and total expenses. Fidelity creates “mapped groups” by combining similar Lipper investment objective categories that have comparable investment mandates. Combining Lipper investment objective categories aids the Board’s management fee and total expense ratio comparisons by broadening the competitive group used for comparison.

Management Fee. The Board considered two proprietary management fee comparisons for the 12-month (or shorter) periods ended September 30 (June 30 for periods ended 2019 and 2018) shown in basis points (BP) in the charts below. The group of Lipper funds used by the Board for management fee comparisons is referred to below as the “Total Mapped Group.” The Total Mapped Group comparison focuses on a fund’s standing in terms of gross management fees before expense reimbursements or caps relative to the total universe of funds with comparable investment mandates, regardless of whether their management fee structures also are comparable. Funds with comparable investment mandates offer exposure to similar types of securities. Funds with comparable management fee structures have similar management fee contractual arrangements (*e.g.*, flat rate charged for advisory services, all-inclusive fee rate, *etc.*). “TMG %” represents the percentage of funds in the Total Mapped Group that had management fees that were lower than a fund’s. For example, a hypothetical TMG % of 20% would mean that 80% of the funds in the Total Mapped Group had higher, and 20% had lower, management fees than a fund. The funds’ actual TMG %s and the number of funds in the Total Mapped Group are in the charts below. The “Asset-Sized Peer Group” (ASPG) comparison focuses on a fund’s standing relative to a subset of non-Fidelity funds within the Total Mapped Group that are similar in size and management fee structure. For example, if a fund is in the first quartile of the ASPG, the fund’s management fee ranks in the least expensive or lowest 25% of funds in the ASPG. The ASPG represents at least 15% of the funds in the Total Mapped Group with comparable asset size and management fee structures, subject to a minimum of 50 funds (or all funds in the Total Mapped Group if fewer than 50). Additional information, such as the ASPG quartile in which a fund’s management fee rate ranked, is also included in the charts and was considered by the Board.

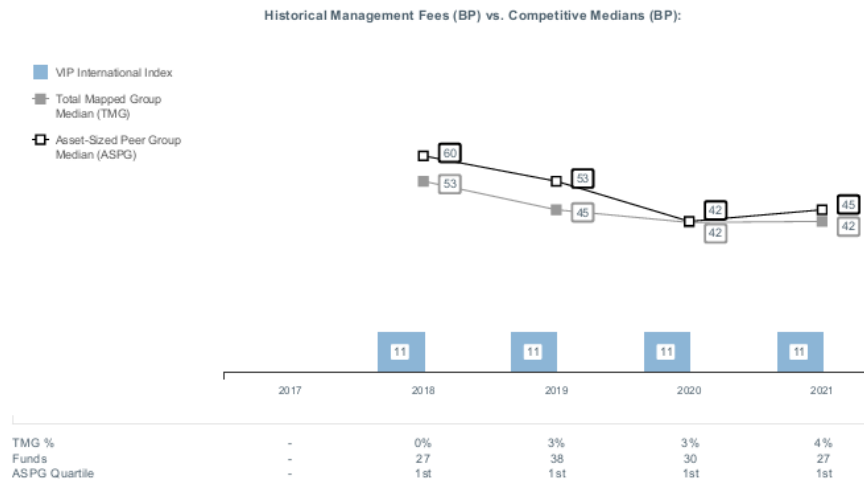
Board Approval of Investment Advisory Contracts and Management Fees – continued

VIP Extended Market Index Portfolio



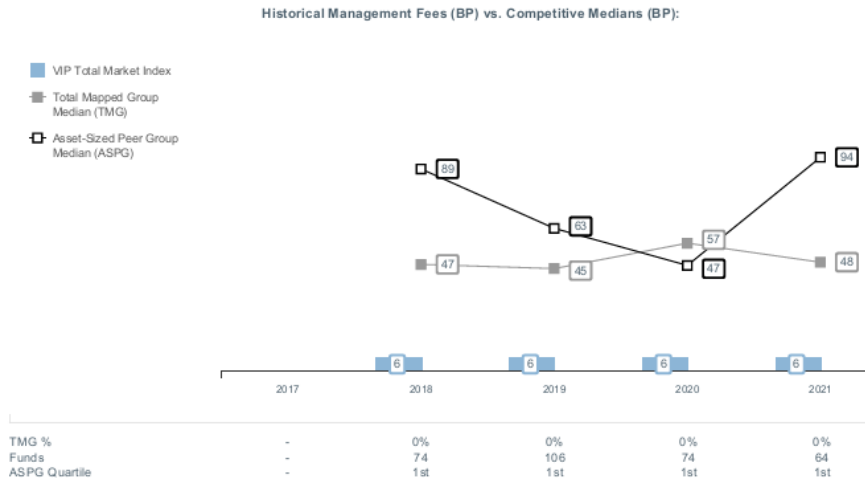
The Board noted that the fund's management fee rate ranked below the median of its Total Mapped Group and below the median of its ASPG for the 12-month period ended September 30, 2021.

VIP International Index Portfolio



The Board noted that the fund's management fee rate ranked below the median of its Total Mapped Group and below the median of its ASPG for the 12-month period ended September 30, 2021.

VIP Total Market Index Portfolio



The Board noted that the fund’s management fee rate ranked below the median of its Total Mapped Group and below the median of its ASPG for the 12-month period ended September 30, 2021. Based on its review, the Board concluded that each fund’s management fee is fair and reasonable in light of the services that the fund receives and the other factors considered.

Total Expense Ratio. In its review of the total expense ratio for the representative class (Initial Class) of each fund, the Board considered the fund’s management fee rate as well as other “fund-level” expenses, such as pricing and bookkeeping fees and custodial, legal, and audit fees, paid by FMR under the fund’s management contract. The Board also considered other “class-level” expenses, such as transfer agent fees and fund-paid 12b-1 fees. The Board also noted that Fidelity may agree to waive fees or reimburse expenses from time to time, and the extent to which, if any, it has done so for a fund. Each fund’s representative class is compared to those funds and classes in the Total Mapped Group (used by the Board for management fee comparisons) that have a similar sales load structure. The Board also considered a total expense ASPG comparison for each fund’s representative class, which focuses on the total expenses of the representative class relative to a subset of non-Fidelity funds within the total expense similar sales load structure group. The total expense ASPG is limited to 15 larger and 15 smaller classes in fund average assets for a total of 30 classes, where possible. The total expense ASPG comparison excludes performance adjustments and fund-paid 12b-1 fees to eliminate variability in fee structures.

The Board noted that the total net expense ratio of the Initial Class of each fund ranked below the similar sales load structure group competitive median and below the ASPG competitive median for the 12-month period ended September 30, 2021.

The Board considered that current contractual arrangements for the VIP Extended Market Index Portfolio oblige FMR to pay all “class-level” expenses of each class of the fund to the extent necessary to limit total operating expenses, with certain exceptions, as follows: Initial Class: 0.13%; Service Class: 0.23% and Service Class 2: 0.38%. These contractual arrangements may not be amended to increase the fees or expenses payable except by a vote of a majority of the Board.

The Board considered that current contractual arrangements for the VIP International Index Portfolio oblige FMR to pay all “class-level” expenses of each class of the fund to the extent necessary to limit total operating expenses, with certain exceptions, as follows: Initial Class: 0.17%; Service Class: 0.27%; and Service Class 2: 0.42%. These contractual arrangements may not be amended to increase the fees or expenses payable except by a vote of a majority of the Board.

The Board considered that current contractual arrangements for the VIP Total Markets Index Portfolio oblige FMR to pay all “class-level” expenses of each class of the fund to the extent necessary to limit total operating expenses, with certain exceptions, as follows: Initial Class: 0.12%; Service Class: 0.22%; and Service Class 2: 0.37%. These contractual arrangements may not be amended to increase the fees or expenses payable except by a vote of a majority of the Board.

Fees Charged to Other Clients. The Board also considered fee structures applicable to clients of Fidelity and Geode, such as other funds advised or subadvised by Fidelity or Geode, pension plan clients, and other institutional clients with similar mandates. The Board noted that a joint ad hoc committee created by it and the boards of other Fidelity funds periodically reviews and compares Fidelity’s institutional investment advisory business with its business of providing services to the Fidelity funds and also noted the most recent findings of the committee. The Board noted that the committee’s review included a consideration of the differences in services provided, fees charged, and costs incurred, as well as competition in the markets serving the different categories of clients.

Based on its review of total expense ratios and fees charged to other Fidelity clients, the Board concluded that total expense ratio of each class of each fund was reasonable in light of the services that each fund and its shareholders receive and the other factors considered.

Costs of the Services and Profitability. The Board considered the revenues earned and the expenses incurred by Fidelity in conducting the business of developing, marketing, distributing, managing, administering and servicing each fund and servicing each fund’s shareholders. The Board also considered the level of Fidelity’s profits in respect of all the Fidelity funds.

On an annual basis, Fidelity presents to the Board information about the profitability of its relationships with each fund. Fidelity calculates profitability information for each fund, as well as aggregate profitability information for groups of Fidelity funds and all Fidelity funds, using a series of detailed revenue and cost allocation methodologies which originate with the books and records of Fidelity on which Fidelity’s audited financial statements are based. The Audit Committee of the Board reviews any significant changes from the prior year’s methodologies and the full Board approves such changes.

Board Approval of Investment Advisory Contracts and Management Fees – continued

A public accounting firm has been engaged annually by the Board as part of the Board's assessment of Fidelity's profitability analysis. The engagement includes the review and assessment of the methodologies used by Fidelity in determining the revenues and expenses attributable to Fidelity's mutual fund business, and completion of agreed-upon procedures in respect of the mathematical accuracy of certain fund profitability information and its conformity to established allocation methodologies. After considering the reports issued under the engagement and information provided by Fidelity, the Board concluded that while other allocation methods may also be reasonable, Fidelity's profitability methodologies are reasonable in all material respects.

The Board also reviewed Fidelity's and Geode's non-fund businesses and potential indirect benefits such businesses may have received as a result of their association with Fidelity's mutual fund business (i.e., fall-out benefits) as well as cases where Fidelity's and Geode's affiliates may benefit from the funds' business. The Board considered areas where potential indirect benefits to the Fidelity funds from their relationships with Fidelity and Geode may exist. The Board's consideration of these matters was informed by the findings of a joint ad hoc committee created by it and the boards of other Fidelity funds to evaluate potential fall-out benefits.

The Board considered the costs of the services provided by and the profits realized by Fidelity in connection with the operation of each fund and was satisfied that the profitability was not excessive. The Board also considered information regarding the profitability of Geode's relationship with each fund.

Economies of Scale. The Board considered whether there have been economies of scale in respect of the management of the Fidelity funds, whether the Fidelity funds (including each fund) have appropriately benefited from any such economies of scale, and whether there is potential for realization of any further economies of scale. The Board considered the extent to which each fund will benefit from economies of scale as assets grow through increased services to the fund, through waivers or reimbursements, or through fee or expense ratio reductions. The Board recognized that, due to each fund's current contractual arrangements, its expense ratio will not decline if the fund's operating costs decrease as assets grow, or rise as assets decrease. The Board also noted that a committee (the Economies of Scale Committee) created by it and the boards of other Fidelity funds periodically analyzes whether Fidelity attains economies of scale in respect of the management and servicing of the Fidelity funds, whether the Fidelity funds have appropriately benefited from such economies of scale, and whether there is potential for realization of any further economies of scale.

The Board concluded, taking into account the analysis of the Economies of Scale Committee, that economies of scale, if any, are being appropriately shared between fund shareholders and Fidelity.

Additional Information Requested by the Board. In order to develop fully the factual basis for consideration of the Fidelity funds' advisory contracts, the Board requested and received additional information on certain topics, including: (i) fund flow and performance trends, in particular the underperformance of certain funds and strategies, and Fidelity's long-term strategies for certain funds, including any consideration of fund liquidations or mergers; (ii) the operation of performance fees, competitor use of performance fees, and consideration of the expansion of performance fees to additional funds; (iii) Fidelity's pricing philosophy compared to competitors; (iv) fund profitability methodology and data; (v) evaluation of competitive fund data and peer group classifications and fee and expense comparisons; (vi) the management fee and expense structures for different funds and classes and information about the differences between various fee and expense structures; (vii) group fee breakpoints and related voluntary fee waivers; and (viii) information regarding other accounts managed by Fidelity and the funds' sub-advisory arrangements.

Based on its evaluation of all of the conclusions noted above, and after considering all factors it believed relevant, the Board concluded that the advisory and sub-advisory fee arrangements are fair and reasonable and that each fund's Advisory Contracts should be renewed.

Liquidity Risk Management Program

The Securities and Exchange Commission adopted Rule 22e-4 under the Investment Company Act of 1940 (the Liquidity Rule) to promote effective liquidity risk management throughout the open-end investment company industry, thereby reducing the risk that funds will be unable to meet their redemption obligations and mitigating dilution of the interests of fund shareholders.

The Funds have adopted and implemented a liquidity risk management program pursuant to the Liquidity Rule (the Program) effective December 1, 2018. The Program is reasonably designed to assess and manage each Fund's liquidity risk and to comply with the requirements of the Liquidity Rule. Each Fund's Board of Trustees (the Board) has designated each Fund's investment adviser as administrator of the Program. The Fidelity advisers have established a Liquidity Risk Management Committee (the LRM Committee) to manage the Program for each of the Fidelity Funds. The LRM Committee monitors the adequacy and effectiveness of implementation of the Program and on a periodic basis assesses each Fund's liquidity risk based on a variety of factors including (1) the Fund's investment strategy, (2) portfolio liquidity and cash flow projections during normal and reasonably foreseeable stressed conditions, (3) shareholder redemptions, (4) borrowings and other funding sources and (5) in the case of exchange-traded funds, certain additional factors including the effect of the Fund's prices and spreads, market participants, and basket compositions on the overall liquidity of the Fund's portfolio, as applicable.

In accordance with the Program, each of the Fund's portfolio investments is classified into one of four liquidity categories described below based on a determination of a reasonable expectation for how long it would take to convert the investment to cash (or sell or dispose of the investment) without significantly changing its market value.

- Highly liquid investments — cash or convertible to cash within three business days or less
- Moderately liquid investments — convertible to cash in three to seven calendar days
- Less liquid investments — can be sold or disposed of, but not settled, within seven calendar days
- Illiquid investments — cannot be sold or disposed of within seven calendar days

Liquidity classification determinations take into account a variety of factors including various market, trading and investment-specific considerations, as well as market depth, and generally utilize analysis from a third-party liquidity metrics service.

The Liquidity Rule places a 15% limit on a fund's illiquid investments and requires funds that do not primarily hold assets that are highly liquid investments to determine and maintain a minimum percentage of the fund's net assets to be invested in highly liquid investments (highly liquid investment minimum or HLIM). The Program includes provisions reasonably designed to comply with the 15% limit on illiquid investments and for determining, periodically reviewing and complying with the HLIM requirement as applicable.

At a recent meeting of the Fund's Board of Trustees, the LRM Committee provided a written report to the Board pertaining to the operation, adequacy, and effectiveness of implementation of the Program for the annual period from December 1, 2020 through November 30, 2021. The report concluded that the Program has been implemented and is operating effectively and is reasonably designed to assess and manage the Fund's liquidity risk.

