



**PACIFIC LIFE**

Pacific Life Insurance Company

# UNDERSTANDING YOUR INDEXED ACCOUNT CHOICES

Explore a Range of Potential in 1 Fixed Account and 8 Indexed Accounts in Pacific Trident IUL<sup>1</sup>

## GUARANTEED DOWNSIDE PROTECTION

*All indexed accounts guarantee a minimum annual indexed interest crediting floor of 0%, to help protect your cash value from indexed based losses.*



### Death Benefit Protection

Protect your family, estate, or business with a tax-free<sup>2</sup> death benefit.



### Index-Based Performance

Indexed accounts credit interest based in part on the performance of major stock market indexes excluding dividends.



### Guaranteed Floors

Your policy's cash value is protected from index-based losses and is reduced only by policy charges and any policy loans, withdrawals, and other distributions you take.

<sup>1</sup> Pacific Life Insurance Company's Pacific Trident IUL is flexible premium indexed universal life insurance (policy form # P15IUL and S20TRI or ICC15 P15IUL and ICC20 S20TRI, based on state of policy issue). Indexed Universal Life Insurance does not directly participate in any stock or equity investments.

<sup>2</sup> For federal income tax purposes, life insurance death benefits generally pay income tax-free to beneficiaries pursuant to IRC Sec. 101(a)(1). In certain situations, however, life insurance death benefits may be partially or wholly taxable. Situations include, but are not limited to: the transfer of a life insurance policy for valuable consideration unless the transfer qualifies for an exception under IRC Sec. 101(a)(2)(i.e. the transfer-for-value rule); arrangements that lack an insurable interest based on state law; and an employer-owned policy unless the policy qualifies for an exception under IRC Sec. 101(j).

# YOUR CHOICES FOR INTEREST CREDITING POTENTIAL

In addition to death benefit protection, indexed universal life insurance (IUL) also offers competitive interest crediting potential with the certainty of guarantees. Each premium<sup>3</sup> you pay into an IUL policy is first applied to the policy's fixed account. If you choose to leave your premiums in the fixed account, your policy will perform like a typical universal life insurance policy—crediting your policy's cash value with a current company-declared interest rate guaranteed to be no less than 1% annually. For greater interest crediting potential, you may choose to allocate funds to any combination of indexed accounts as frequently as once per month. Each transfer into an indexed account creates a unit of value called a segment. Interest is credited at the end of the segment term. Policy charges are deducted monthly and will come from the fixed account until exhausted and then from each of the indexed accounts by the percentage of allocations into them (on a prorata basis). Talk to your life insurance producer to learn more.



<sup>3</sup> Indexed Universal Life Insurance generally requires additional premium payments after the initial premium. If either no premiums are paid, or subsequent premiums are insufficient to continue coverage, it is possible that coverage will expire.

Account	Maximum Effective Interest Crediting Rate	Current <sup>4</sup> and Guaranteed Interest Crediting Elements
<b>Fixed Account</b>	<b>Current Declared Interest Rate</b> (1% Guaranteed Minimum)	<ul style="list-style-type: none"> <li>• Credits current rate</li> <li>• Current rate guaranteed throughout first policy year</li> <li>• Guaranteed minimum annual rate of 1%</li> </ul> <p>Credits the current interest crediting rate declared by Pacific Life. The current rate is guaranteed to remain the same in the first policy year. The rate may change after the first policy year but it will never be less than the 1% guaranteed minimum.</p>
<b>1-Year Indexed Account</b>	<b>8.5%</b> Current growth cap	<ul style="list-style-type: none"> <li>• 100% Participation Rate (Guaranteed)</li> <li>• 8.5% Current Growth Cap (2% guaranteed minimum)</li> <li>• 0% Guaranteed Floor</li> </ul> <p>Credits 100% (guaranteed participation rate) of S&amp;P 500<sup>®</sup> index performance over the 1-year segment term, not to exceed the segment's current growth cap. Limits index-based losses to 0% guaranteed floor.</p>
<b>1-Year International Indexed Account</b>	<b>9%</b> Current growth cap	<ul style="list-style-type: none"> <li>• 100% Participation Rate (Guaranteed)</li> <li>• 9% Current Growth Cap (2% guaranteed minimum)</li> <li>• 0% Guaranteed Floor</li> </ul> <p>Credits interest using a composite (1/3 each) of the MSCI EAFE, MSCI Emerging Markets, and EURO STOXX 50<sup>®</sup> indexes, all excluding dividends. Applies 100% (guaranteed participation rate) of each international index's performance over 1-year segment term to the current growth cap and 0% guaranteed floor. The three results are then averaged to result in the segment's interest crediting rate.</p>
<b>2-Year Indexed Account</b>	<b>21%</b> Current growth cap rate at end of 2nd year	<ul style="list-style-type: none"> <li>• 21% Current Growth Cap over 2 years (4% over 2 years guaranteed minimum)</li> <li>• 100% Participation Rate (Guaranteed)</li> <li>• 0% Guaranteed Floor</li> </ul> <p>Credits 100% (guaranteed participation rate) of S&amp;P 500 index performance over two-year segment term, not to exceed the current growth cap. Limits index-based losses over 2 years to 0%.</p>
<b>High Par 5-Year Indexed Account</b>	<b>No Cap</b> 110% of S&P 500 gains over 5 years, no cap on a current basis	<ul style="list-style-type: none"> <li>• No Current Growth Cap (10% over 5 years guaranteed minimum)</li> <li>• 110% Current Participation Rate (105% guaranteed minimum)</li> <li>• 0% Guaranteed Floor</li> </ul> <p>Credits 110% (current participation rate) of S&amp;P 500<sup>®</sup> index performance over the 5-year segment term. No current growth cap. Limits index-based losses over 5 years to 0%.</p>

Each indexed account measures the change in index values (excluding dividends) over the segment term on a point-to-point basis, except for the High Par 5-Year Indexed Account, which uses a point to last-year-average measurement of index performance.

<sup>4</sup> Pacific Life Insurance Company reserves the right to change or modify any non-guaranteed or current elements. The right to modify these elements is not limited to a specific time or reason.

# YOUR CHOICES FOR INTEREST CREDITING POTENTIAL *continued*

## Flex Indexed Accounts

Indexed accounts with “Flex” in the name are more likely to change more than one nonguaranteed element to determine the indexed interest crediting potential. This allows Pacific Life Insurance Company to deliver competitive interest crediting potential during changing market conditions.

Account	Maximum Effective Interest Crediting Rate	Account Features and How It Works
<b>1-Year High Cap Flex Indexed Account</b>	<p style="text-align: center;"><b>13%</b></p> <p>55% of S&amp;P 500® index gains, not to exceed 13% growth cap on a current basis</p>	<ul style="list-style-type: none"> <li>• 13% Current Growth Cap (10% guaranteed minimum)</li> <li>• 55% Current Participation Rate (15% guaranteed minimum)</li> <li>• 0% Guaranteed Floor</li> </ul> <p>Credits current participation rate of S&amp;P 500® index performance over the 1-year segment term, not to exceed the current growth cap rate. Limits index-based losses to 0% guaranteed floor.</p>
<b>1-Year No Cap Flex Indexed Account</b>	<p style="text-align: center;"><b>No Cap Guaranteed</b></p> <p>S&amp;P 500® index performance minus 8.5% current Threshold Rate, multiplied by 100% current Participation Rate</p>	<ul style="list-style-type: none"> <li>• No Growth Cap Guaranteed</li> <li>• 100% Current Participation Rate (20% guaranteed minimum)</li> <li>• 8.5% Current Threshold Rate (10% guaranteed maximum)</li> <li>• 0% Guaranteed Floor</li> </ul> <p>Subtracts current Threshold Rate from S&amp;P 500 index performance over the 1-year segment term, then multiplies the result by the current participation rate. The resulting crediting rate is guaranteed to be no less than the 0% floor.</p>



## Plus Indexed Accounts

Indexed accounts with “Plus” in the name offer a segment adjustment factor, which can increase the accounts’ interest crediting potential. These accounts are available only through the election of the optional Additional Indexed Account Rider<sup>5</sup> at policy issue. The rider assesses a monthly charge of \$1 (\$12 annualized); additionally, each indexed account available through this rider may have an indexed account charge.

Account	Maximum Effective Interest Crediting Rate	Account Features and How It Works
<p><b>1-Year Plus Indexed Account</b> (Available Only Through Additional Indexed Account Rider)</p>	<p><b>7.5%</b> (5% Current Cap Rate x 1.5 Segment Adjustment Factor)</p>	<ul style="list-style-type: none"> <li>• 5% Current Growth Cap (1% guaranteed minimum)</li> <li>• 100% Guaranteed Participation Rate</li> <li>• 0% Guaranteed Floor</li> <li>• 1.5 Current Adjustment Factor (1.5 guaranteed minimum)</li> <li>• 0.0208% Guaranteed Monthly Charge (0.25% Annualized)</li> </ul> <p>Takes 100% (guaranteed participation rate) of S&amp;P 500 index performance over the 1-year segment term and multiplies it by the average segment balance, subject to the current growth cap and 0% floor. The result is then multiplied by the current Adjustment Factor to result in the indexed interest crediting rate. Assesses a monthly charge.</p>
<p><b>1-Year High Cap Plus Indexed Account</b> (Available Only Through Additional Indexed Account Rider)</p>	<p><b>17.25%</b> (15% Current Cap Rate x 1.15 Segment Adjustment Factor)</p>	<ul style="list-style-type: none"> <li>• 15% Current Growth Cap (15% guaranteed minimum)</li> <li>• 100% Guaranteed Participation Rate</li> <li>• 0% Guaranteed Floor</li> <li>• 1.15 Current Adjustment Factor (0.60 guaranteed minimum)</li> <li>• 0.25% Guaranteed Monthly Charge (3% Annualized)</li> </ul> <p>Takes 100% (guaranteed participation rate) of S&amp;P 500 index performance over the 1-year segment term and multiplies it by the average segment balance, subject to the current growth cap and 0% floor. The result is then multiplied by the current Adjustment Factor to result in the current indexed interest crediting rate. Assesses a monthly charge.</p>

*Request a personalized illustration for additional indexed account examples and information.*

# YOUR CHOICES FOR INTEREST CREDITING POTENTIAL *continued*

## Hypothetical Indexed Interest Crediting Examples

The following examples demonstrate how each of the 1-year indexed accounts credit index-based interest, given their current assumptions. To see interest crediting examples for the 1-Year International, 2-Year, and High Par 5-Year Indexed Accounts, please request a personalized illustration.

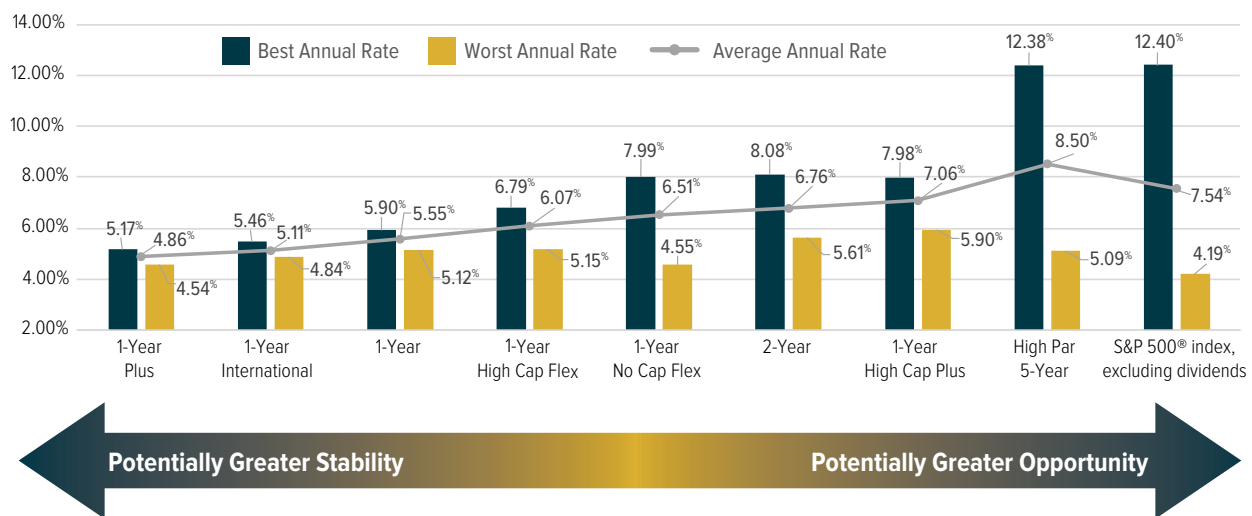
### 1-Year Indexed Accounts at Current Assumptions

	1-Year	1-Year Plus	1-Year No Cap Flex	1-Year High Cap Flex	1-Year High Cap Plus
<b>Sample Index Growth Rate (excluding dividends)</b>	100% of index growth rate not to exceed 8.5% current cap; no less than guaranteed 0% floor	(100% of index growth rate not to exceed 5.0% current cap, no less than guaranteed 0% floor) x 1.5 segment adjustment factor; 0.25% annualized charge	(Index growth rate less the 8.5% current Threshold Rate) x 100% current participation rate. No less than guaranteed 0% floor	55% (current participation rate) of index growth rate, not to exceed 13% current cap; no less than guaranteed 0% floor	(100% of index growth rate, not to exceed 15% current cap, no less than 0% floor) x 1.15 segment adjustment factor; 3% annualized charge
<b>+30.00%</b>	8.50%	7.25%	21.50%	13.00%	14.25%
<b>+4.00%</b>	4.00%	5.75%	0.00%	2.20%	1.60%
<b>-15.00%</b>	0.00%	-0.25%	0.00%	0.00%	-3.00%

For simplicity and comparison, the chart above assumes level segment balances and calculates the hypothetical performance net of the rider charge. The value for the 1-Year Plus account is shown with an annualized charge of 0.25% and the 1-Year High Cap Plus is shown with an annualized charge of 3%. Please note that on an actual policy, the rider charge is not part of the indexed crediting rate calculation. Other monthly policy charges still apply and will reduce policy values. Ask your life insurance producer for an illustration with the Policy Charges report for more information. This hypothetical example is not guaranteed and is no indicator of future performance. The Indexed Accounts credit interest based in part on the performance of the S&P 500® index, excluding dividends. The current growth cap, participation rate, segment adjustment factor, and threshold rate (if applicable) are guaranteed to remain the same throughout the segment term. Any changes to current rates apply only to segments created on or after the date of the change. Each indexed account measures the change in index values (excluding dividends) over the segment term on a point-to-point basis over each segment's one-year term.

## Hypothetical Average Annual Crediting Rates by Indexed Account (1980–2020)

Below are the hypothetical annualized crediting rates for each indexed account when its current crediting assumptions are applied to historical index performance from 1988 to 2020 for the 1-Year International indexed account and from 1980 to 2020 for all others. Assumes indexed segments are created annually and reallocated to the same account for 20-year holding periods. All hypothetical indexed crediting rates annualized potential during changing market conditions.



# CONSIDER A MIX OF INDEXED ACCOUNTS FOR A RANGE OF POTENTIAL

No one can predict performance, which is why Pacific Life offers a range of indexed account choices. Each account is designed to credit interest under a certain set of conditions. Work with your life insurance producer and explore a mix that works for your life insurance goals and needs.



*Request a personalized illustration for additional indexed account information and hypothetical crediting examples.*

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